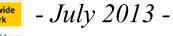


# How to gain TRUST & CONFIDENCE with International Buyer?

### Nguyen Ngoc Hung

General Director Dun & Bradstreet (Vietnam) LLC

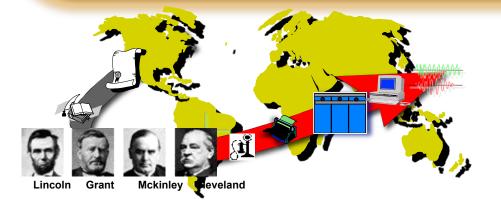






# Dun & Bradstreet (D&B), a Global Leader for 170 Years in Commercial information and Credit Rating

- The D&B Corporation owns and maintains the world's largest and most comprehensive database on more than 225 million business entities
- Updated more than 1.5 million times every day
- 2012 worldwide revenue
  US\$ 2 billion
- Market Capitalization : US\$ 6.08 billion
- Worldwide employees
  : Over 5,500
- D&B Corporation is public listed: New York Stock Exchange (NYSE: DNB)
- Ranged 996 in 1000 Fortune and No1 in Financial Information category, being named by Fortune for the most admised company in the US since 2007
- D&B's Business Information Report and DUNS number are used by government institutions and thousands of global companies to verify their suppliers









# Why COMPLIANCE and TRANSPARENCY is important to international Buyers?





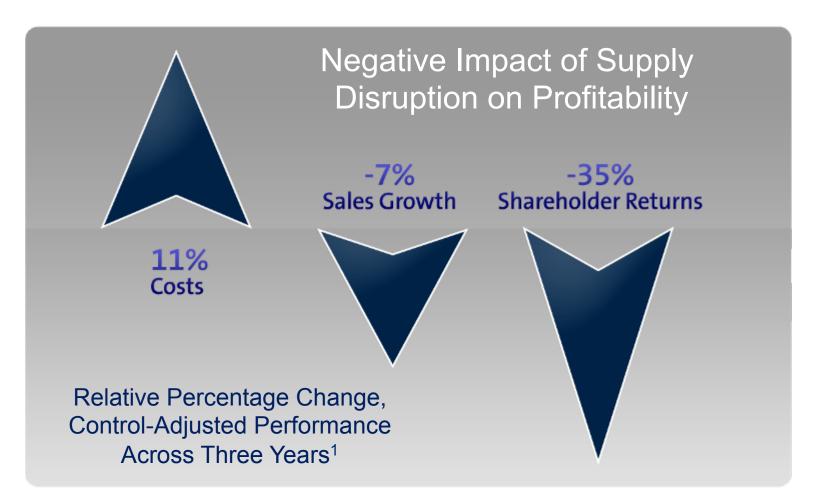
### "Difficult for buyers to know who they are dealing with"

### "Insufficient transparency and business insight on sellers especially at the time of economic downturn"



# The impact of increased risk in Buyer supply chain can be significant



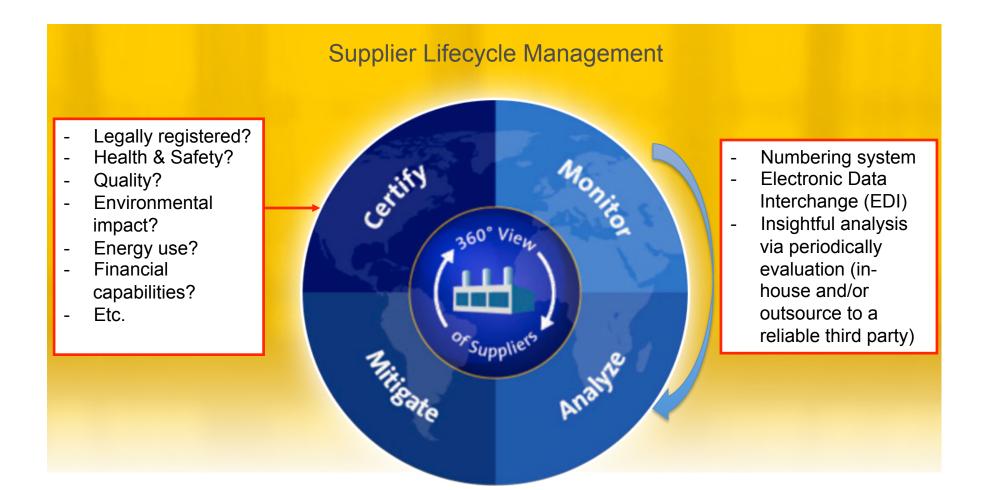


Source: Procurement Strategy Council;

CFO Executive Board, Safeguarding Supply: Protecting the Enterprise from Unforeseen Supply Chain Risks, Washington, D.C.: The Corporate Executive Board Company, 2009.

# To succeed, Buyer need to manage their suppliers throughout the lifetime of supplier relationships







# How to gain TRUST and CONFIDENCE with International Buyer?

## The power of DUNS Number



- Universally recognized and accepted in all worldwide transactions, it increases trust and facilitates global recognition for businesses, neutral to country of origin
- It is a unique 9-digit number assigned to every business in D&B's Global Database who have passed D&B verification process, it enables easy access to information and facilitate global trading
- The D&B D-U-N-S® Number is the global standard for authenticating businesses for online and offline transactions
- It is extensively used for vendor pre-gualification by:
  - Fortune 500 Companies, such as: Wal-mart, Target, Home Depot, Intel, Apple, etc.













Recognized, recommended, and/or required by 200 Global, Industry and Trade Associations:





International



Standards

Organization



Australian Government

US Government

The United Nations

European Commission

# Why DUNS Number is important in int' I Trade?



- The Data Universal Numbering System, abbreviated as DUNS or D-U-N-S, is a system developed and regulated by <u>Dun & Bradstreet</u> (D&B), that assigns a unique numeric identifier, referred to as a "DUNS number" to a single business entity.
- It was introduced in 1963 to support D&B's credit reporting practice. Because of its accuracy and update done by D&B, the DUNS number is recognized and accepted worldwide to become common standard in certifying potential partners before making business decision. DUNS users include the European Commission, the United Nations, the United States government, US Customs....together with more than 200 global, industry, and trade associations, and many MNCs like GM, Apple, Walmart, Target, Intel, Siemens...Currently D&B has been DUNS numbering over 225 million companies throughout the world
- When you know DUNS number of your partner, you will know exactly who you are doing business with.
- In Asian region, companies in Taiwan, Korea, China and Hong Kong has applied DUNS very successful to accelerate their export and import.

### WAL-MART's Supplier Registration is Nalmart 🔀 facilitated by Dun & Bradstreet

Save money. Live better.



#### http://corporate.walmart.com/suppliers/minimum-requirements Journalists: Have questions? Ask us here: Email Media Relations 🛒 Shop Walmart.com f 🕑 👰 Search $\cap$ Save money. Live bette WMT 4 73.32 -0.06 **Community Giving** Global Responsibility Our Story News & Views Investors Suppliers Careers Home > Suppliers > Standards & Requirements Help Standards for Suppliers The Standards for Suppliers are Wal-Mart Stores, Inc.'s fundamental expectations of its For additional questions, please Suppliers suppliers related to social and environmental conditions in all our markets. All suppliers email Supplier Administration: Get to Know Walmart and their manufacturing facilities, including all subcontracting and packaging facilities, will supdeve@wal-mart.com be held to these standards. Download the <a>[]</a> <a>Standards for Suppliers</a> Apply to Be a Supplier Poster and I Standards for Suppliers Manual American Manufacturing Supplier Diversity Standards & Requirements Insurance Requirements Insurance Requirements We require all approved product suppliers to carry product liability insurance. Learn more Food Safety Audits Food Safety Audits All companies that provide edible products must meet our food safety requirements to become a supplier. Learn more **Related Help** Walmart Supplier Registration (facilitated by Dun & Bradstreet) For assistance with completing Walmart's Supplier Registration or to inquire about your current listing with D&B contact:





### ... and to become supplier of TARGET

### **TARGET CORPORATION:**

### - Proceed to:

<u>http://</u>

supplierregistration.target.com/

Supplier/

Supplier\_Registration\_Checklist.as

<u>px</u>

#### **Pre-Qualification Criteria**

Target Corporation Supplier Diversity Initiative requires that you be registered with us as an identified or certified as diverse business enterprise for assistance from the Supplier Diversity team.

#### We accept certification from the following organizations:

- National or Regional Minority Supplier Development Councils (NMSDC)
- Women's Business Enterprise National Council (WBENC)
- U.S. Small Business Administration (SBA)
- Veteran/Disabled Veterans(VOB)
- <u>LGBT</u>
- We accept self-certification (form is a download as part of the registration process)

#### Minimum Requirements:

- · History of proven successful projects
- Financial Stability (you may be asked to provide audited financial statements and a recent Dun & Bradstreet Supplier Evaluation report)
- Understanding of Target Corporation's business and practices
- Ability to provide high quality, cost competitive goods Electronic Data Interchange Capabilities (EDI)
- · Ability to participate in electronic strategic sourcing bids/activities
- · Ability to meet all of Targets vendor requirements Ethical business conduct

#### **Registration Checklist**

Please prepare the following documentation BEFORE you proceed to register. You will not be able to continue without this information.

- 1. Basic Company Information
- 2. Federal Tax ID Number or EIN
- 3. D&B DUNS Number
- 4. Basic Contact Information

### Suppliers of INTEL is required to pass Dun & Bradstreet's verification

Inte



https://supplier.inte	I.com/seem/register.aspx
Í	About Intel  Press Room  Contact us    Registration  Site Map  Support
Supplier H	Supplier Registration    ome    eqistration    Overview  Step 1a    Step 1b  Step 1c    Step 2 & 3
<u>Intel Empl</u> Registration	ovee Walsome to Supplier Descence Site
<u>Contingen</u> <u>Registratio</u>	m Standard (Full) Registration Process
Registration Password Manage M	Supplier Action Required      Intel Action Required        By User      By Employee Validation Mgr. (EVM)      By Intel Admin



# DUNS Number is required to enroll in APPLE Developer Program



Developer		Technologies Resources Programs Support Member Center	
Support Center			
Overview	0		
OS Developer Program	0	D–U–N–S <sup>®</sup> Numbers	
Program Enrollment	>		
Identity Verification	>	What is a D-U-N-S Number?	
D-U-N-S Numbers	>	The D-U-N-S Number is a unique nine-digit number that identifies business entities on a location-specific basis. Assigned and maintained by Dun & Bradstreet (D&B), the D-U-N-S Number is widely used as a standard business identifier.	
Purchase and Next Steps	>		
Account Management	>	Does my company/organization need a D-U-N-S Number to enroll in an Apple Developer Program?	
Membership Renewal	>	Companies and educational institutions must provide a D-U-N-S Number registered to their legal entity as part of the enrollment process for Apple Developer Programs. A D-U-N-S Number is optional for government organizations. Before enrolling, use the D-U-N-S Number look up tool to see if you already have one. If you are enrolling as an individual, you do not need a D-U-N-S Number.	
iOS Enterprise Program	>		

# How to get DUNS for your company? And What benefits you have with DUNS



#### • How:

- Call D&B VN Office Representatives: 39117288 to become DUNS Registered Supplier (DRS)
- It takes 5-7 working days to be certified and have DUNS number
- Cost is 4.400.000 VND/year (Exclude VAT)
- Benefits:
  - Listed in D&B Vietnam Key Supplier Directory <u>www.dnbvietnam/dnbsupplier</u> and D&B D-U-N-S® Registered Global Directory where millions of buyers in the world access every day.
  - Be provided DUNS Seal embedded on your company website to establish your credibility and authenticity online, standing out amongst your competitors
  - Turn prospects and site visitors into customers and business partner
  - Shorten the decision making cycle of your potential customers by proactively displaying your information before they seek an in-depth D&B report on your company
  - Increase Export/Import opportunities as a result of increased credibility, visibility and being found by potential buyers all over the world.



Get your business connected to the world potential buyers with D&B DUNS Registered (DRS)



## Thank You

### **Dun & Bradstreet (Vietnam) LLC**

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