



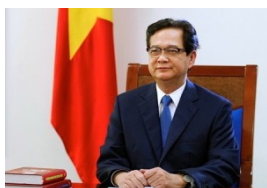
## VCCI, Govt leaders meet FDI; More recovery measures; Marubeni \$88MM FCPA fine

### FEATURES



#### VCCI Chairman Vu Tien Loc, leaders from HCMC, Binh Duong, Dong Nai meet FBA

(Foreign Business Associations) representatives on May 30 to discuss recovery measures, including compensation and insurance, workers' salaries, work permits, etc. especially for those that suffered directly from the damage caused by riots on May 13-14. They were informed that follow-on losses from disruptions in production and supply chains, business and leisure travel, may be greater than the immediate losses.



#### Additional measures to help companies recover from riots damage

include exemption from import tax and value added tax on imports to replace or repair machines, components, facilities; salaries of employees in closed businesses from May 12-24 will be deducted from income tax, and additional funds will be provided to cover salaries of employees in affected businesses; audits and inspections of affected companies will be suspended to help them focus on recovering production; People's Committees of Binh Duong and Dong Nai are directed to establish working groups to take immediate solutions to help affected businesses, especially those that postpone production and trade, and promptly respond to their suggestions to overcome hindrances and difficulties. ...



#### Marubeni to pay \$88 million for FCPA violations in Indonesia milk

A U.S. District Court ordered Marubeni Corp., a Japanese trading company, to pay an \$88 million fine for its role in a scheme to bribe Indonesian officials to win an electricity contract as a part of a joint venture with French power-equipment maker Alstom S.A.



#### The 50 Best-performing companies in Vietnam

Nhip Cau Dau Tu annual ranking, in partnership with Thien Viet Securities (TVS), is aimed at selecting the 50 best performers in the Vietnamese stock market. This in-depth survey evaluates the companies' strengths as well as limitations in terms of business models, corporate governance, leader's vision during the period of 2011-2013. Top 50 also encourages companies to maintain their cutting edge and review strategic risks or limitations for the next development stage

### Events



*Fri, Jun 06*

**Arbitration In Vietnam:  
Understanding The Process And  
Making It Work For Your Business**

What are your options for dispute resolution in Vietnam? Many businesses are reluctant to arbitrate in Vietnam. Learn how to get comfortable with the process and find out if domestic arbitration is right for your business. Our speakers will discuss the advantages and disadvantages of arbitration in Vietnam versus offshore dispute resolution. If you are ready to arbitrate in Vietnam, learn how to make the process as efficient as possible.

*Thu, Jun 19*

**Vietnam Investment Forum 2014**

Entitled "The rise of frontier & emerging markets and Opportunities for Vietnam", VIF 2014 is designed to provide a venue for international investors and local business leaders to exchange ideas of investment opportunities.

VIF will be held on June 19th 2014 at White Palace Convention Center, HCMC.

We are honored to welcome local & international funds and individual investors at the event with total asset under management approximately 5.5 billion USD.

*Wed, Jun 25*

**AmCham Palooza Party at  
InterContinental Asiana Saigon**

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City.

The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange. People from all age groups are welcome to attend - there's no age limit, you just have to be young at heart!



**20<sup>th</sup> Annual  
AmCham Independence Day Celebration and Family Picnic**  
**Saturday, June 28, 2014**      **Riverside Apartments**  
**11:30am - 05:00pm**      **53 Vo Truong Toan, Thao Dien, District 2**

Join AmCham members, friends and family to enjoy a celebration of our traditional American holiday and cultural party. Besides live entertainment and games for kids of all ages with many nice prizes, there is an array of classic American food from many restaurants in HCMC. Free flow of cold beer, wine, soft drinks will also be served to cool you down. And many great door prizes and raffle prizes, including 7 tickets to the USA on ANA/United Airlines, Emirates, EVA Air are waiting for you!

**More details and ticket booking**

**Committee Activities**



**Hospitality & Tourism Committee (2nd Wed)**

When: Wednesday, Jun 11, 2014 - 9:00am - 10:30am  
Where: Renaissance Riverside Hotel Saigon

**Food & Beverage Committee (3rd Thu)**

When: Thursday, Jun 19, 2014 - 3:00pm - 5:00pm  
Where: New World Hotel Saigon

**Hospitality & Tourism Committee (2nd Wed)**

When: Wednesday, Aug 13, 2014 - 9:00am - 10:30am  
Where: Renaissance Riverside Hotel Saigon

**Events, Meetings & Special Offers**

**PRIZES Needed for Raffle of the 20th Annual AmCham U.S. Independence Day  
Celebration & Family Picnic in HCM City**

The AmCham U.S. Independence Day is almost here! We need your help to provide prizes for the Raffle Prizes and Door Prizes. Prizes can be, but are not limited to, hotel stays, dining vouchers, gift sets, toy, premium items, ...

As a donor to our event, your company logo will be displayed in our event page on website and event banner. If interest, please contact [Ms. Lily Nguyen](#).





## Korean Air Launches Service to Houston

Korean Air, America's largest Asian airline, is launching nonstop service between Houston's George Bush Intercontinental Airport (IAH) and Incheon International Airport in Seoul, beginning in May 2014. The inaugural flight will take place on May 2, with service aboard a B777-200 aircraft. Nonstop flights connecting the two destinations will depart from the Terminal D facility at Bush Intercontinental Airport (at 10:40 am) every Monday, Wednesday, Friday and Saturday. More on Korean Air's programs, routes, frequencies and partners is available at [www.koreanair.com](http://www.koreanair.com).



## Victoria Hotels & Resorts - Special Summer Offer

50 vouchers with special price on the occasion of 20th Year Anniversary of TMG - bringing you the chance to discover the exotic destinations, from pristine mountains of Sapa to the coastline backed by desert-like sand dunes in Phan Thiet, the exotic floating markets of the Mekong Delta or enrich your experiences in one of the Asia's most beautiful & peaceful towns of Luang Prabang. Book now and enjoy: **50% discount** on best available rate for one night stay. For further information and booking, please contact us at: [marketing@victoriahotels.asia](mailto:marketing@victoriahotels.asia)



## Networking Opportunities with AmCham HCMC

AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:

- Event Sponsorship
- Event Management Support
- Network (Advertise) on AmCham's website: plus 5.9k twitter followers, 4.3k facebook fans
- Announcement in Weekly Email: 4,500+ AmCham company representatives and subscribers.

**AmCham Member Companies are offered 3 compliment announcements in 2014.**

- Print advertising in AmCham Membership Directory
- Print advertising in AmCham Membership Discount Handbook
- Advertising on AmCham Discount Online

## News and Issues Updates

### EVA Air: Proud To Be A Shining Star



55 flights a week to and from North America. Make one easy stop in Taipei and connect to cities throughout Southeast Asia.

- New Boeing 777-300ERs with Wi-Fi
- Frequent flights and convenient connections
- Luxurious and comfortable lie-flat seats in Royal Laurel Class
- Business friendly EliteClass for rest or work
- Latest In-flight Entertainment System

**Please contact:** Eva Airways Corp (HCMC Office), 4th Floor, Saigon Riverside Office Center, 2A-4A Ton Duc Thang St., Dist. 1, HCMC. Tel: (84) 8 3822 4488.

### How to decrease the company's costing and increase your employee performance?



We are 40HRS (HR Consulting Service Co.) - Financial Planner for your company. We would like to be your partner and bring the best service to your company. Our slogan is: Serving you is our happiness. Contact us for free consulting services for more detail.

### Supporting and Assisting Affected Companies to Recover and Get Back on Track



On May 20, 2014, Prime Minister Nguyen Tan Dung chaired a discussion on how to support and help affected companies recover from the recent law-breaking actions in specific locations. After hearing reports by relevant ministries, agencies and municipalities, the Prime Minister gave the following conclusive instructions.

### Vietnam's riots bill



Taiwanese businesses bore the brunt of riots, and are seeking compensation for the loss of life and property, along with assurances that Vietnam will provide security when, or if, the factories re-open. Taiwan's government is sending Taiwan's vice minister of economic affairs, to Vietnam. There's a possibility that some of the more than 200 Taiwanese factories that were attacked last week may not return. According to some reports, nearly 200 Taiwanese firms in the southern province of ...

### Vietnam: the FDI-driven economy (FDI độc chiến)



FDI enterprises accounted for 67% of Vietnam's total export revenue in 2013, with an export growth rate of 22.4% vs 3.5% for domestic enterprises. The trade surplus over the last two years has been realized



only thanks to the big export volumes of FDI enterprises. FDI enterprises were responsible for 44.2% of industrial production, while the private sector made up 36.2%. SOEs accounted for the remaining 19.6 percent.



### Ministry of Finance sets powdered milk prices

The Ministry of Finance has issued a decision imposing price ceilings on 25 powdered milk products for children under six years old. The decision, issued May 20, was effective 10 days later, on June 1 and must be applied no later than 10 days to wholesale products and no later than 20 days to retail products. ...



### Facing rising costs, Japanese firms saying sayonara to China

Chinese wages have climbed so much that they now stand 90% above those in the Philippines and 150% above Vietnam's. That, combined with the yuan's appreciation against the yen, presents a double whammy for Japanese manufacturers making goods in China. And many are concluding that their "made-in-China" policy no longer makes financial sense.



### Mekong Delta urged to reform plans to attract more investors

Yasuzumi Hirotsuka, JETRO CEO, said that he had taken part in many conferences about the issue, but nothing changed in reality. Although the Delta has abundant marine products, cheap labour and land-use costs, its marine industry was not advanced technologically, and its market and customer base are poorly developed. In addition, the low quality of infrastructure and services at industrial parks, the lack of local parts and materials, and poor transportation remained challenges in the area. ...



### Vietnam sets textiles plan to 2020, vision to 2030 - TPP is key

Vietnam aims to achieve 55 per cent local content (yarn-forward) by 2015, which will increase to 65 per cent and 70 per cent by 2020 and 2030 respectively. The US is the largest importer of Vietnamese textiles and apparel, accounting for 48% of the industry's total export revenue. Vietnamese textile and apparel products will enjoy zero per cent tax rate in the US and EU when the TPP and EU-VN FTA are signed. At present, the average tax rates are 17.5 per cent and 9.6 per cent in these two markets,



### U.S. Labor Enforcement Case Against Guatemala

The dispute settlement process in the 2011 labor enforcement case brought under the Dominican Republic-Central America-United States Free Trade Agreement (CAFTA-DR) will not be terminated and will remain suspended for an additional four months as the United States seeks further progress by Guatemala on its labor obligations under the CAFTA-DR.

Ambassador Froman recognized steps taken by Guatemala under the 2013 Enforcement Plan, but noted that the United States has not seen sufficient progress to close the case.

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