



AmCham Vietnam
Ho Chi Minh City Chapter

[Home](#) | [About Us](#) | [Events](#) | [Benefits and Services](#) | [Join Us](#)



Intel's latest CPU, Carbonated Soft Drinks, Customs Glitches, TPP, 20th Anniversary

FEATURES



80% of global production of Intel's latest CPU will be made in Vietnam by 2015

The 4th generation 'Haswell' CPUs were made at Intel's SHTP factory over the course of two months. The company has imported 71 pieces of equipment from factories in Malaysia and Costa Rica and sent 105 Vietnamese engineers to their Malaysian factory for training. It plans to import 159 more devices to ramp up CPU production in the near future. ...



Carbonated soft drinks will not be subject to excise tax

The Ministry of Finance has decided not to add carbonated soft drinks to the list of items subject to excise tax (special consumption tax) for discussions by National Assembly deputies this October, following extensive consultations and public hearings where stakeholders expressed their viewpoints. (see photo) At a regular Government meeting in July [July 30-31], the Finance Ministry ...



Customs glitches and other problems cause huge backlogs at Cat Lai port

The implementation of VNACCS (Vietnam's Automated Cargo and Port Consolidated System) has encountered glitches as documents guiding it are complicated and confusing. Nguyen Thi Hong, vice chairwoman of the HCMC government, agreed with Hung, saying that she also had trouble understanding those documents though she is knowledgeable in the area. ...



TPP Chief Negotiators to Meet in Hanoi Sep 1-10, 2014

Trans-Pacific Partnership (TPP) countries will hold the next meeting of their chief negotiators in Hanoi from Sept. 1-10, according to informed sources. GOP Ways & Means Members Demand TPA Passage Prior To TPP Conclusion: All 23 Republicans on the House Ways & Means Committee yesterday (July 17) made it clear to U.S. Trade Representative Froman ...



Celebrating 20 Years of Trade and Investment

Thu, Sep 18, AmCham's 20th Anniversary Celebration Dinner

Celebrating 20 years of effort and achievement since AmCham's informal establishment in Ho Chi Minh City in March 1994, and the remarkable development of trade and investment relations between Vietnam and the United States since then, from "normalization," to the Bilateral Trade Agreement, WTC Accession, and recently to "Comprehensive Partnership." Featuring gourmet fare, first class entertainment, and recognition of those that have contributed to our growth and development, including senior business and government leaders, and companies that have been with us since the early days.

Committee Activities

Hospitality & Tourism Committee (2nd Wed)

When: Wednesday, Aug 13, 2014 - 9:00am - 10:30am



Where: Renaissance Riverside Hotel Saigon

Hospitality & Tourism Committee (2nd Wed)

When: Wednesday, Oct 08, 2014 - 9:00am - 10:30am

Where: Renaissance Riverside Hotel Saigon

Hospitality & Tourism Committee (2nd Wed)

When: Wednesday, Dec 10, 2014 - 9:00am - 10:30am

Where: Renaissance Riverside Hotel Saigon

Events, Meetings, Special Offers



Aug 7-8, Customs Training organized by VCCI / HCM City Branch

VCCI-HCM trân trọng kính mời quý Doanh nghiệp tham dự khóa đào tạo "THỦ TỤC HẢI QUAN & GIAO NHẬN HÀNG HÓA XUẤT NHẬP KHẨU"

- Thời gian: 2 ngày, ngày 7-8/08/2014 (8h30-11h30).

- Địa điểm: Phòng đào tạo Lầu 4, Tòa nhà VCCI-HCM, 171 Võ Thị Sáu, Q.3, Tp. HCM

Vui lòng xem Thư mời, Nội dung khóa học đính kèm và Gửi phiếu đăng ký (theo mẫu) về cho chúng tôi theo email này hoặc thông tin trên phiếu đăng ký.



**HANOI
EXCLUSIVE
ESCAPE**
09/06 - 31/08/2014

VND2,900,000++/NIGHT INCLUSIVE OF BREAKFAST

LATE CHECKOUT - KEEP YOUR ROOM UNTIL 2PM
UPGRADED TO DELUXE LAKEVIEW ROOM

FOR RESERVATION, PLEASE CALL 04 3833 5588 (EXT.1720)



Aug 15, Customs Procedures, Trade Facilitation, and Free Trade Agreements

The TPP FTA, the EU-VN FTA, and the WTO Trade Facilitation Agreement all contain similar provisions on Customs Procedures and Trade Facilitation, which will help reform and modernize customs procedures in Vietnam. CTRMS Vietnam and Integration Point, together with AmCham Vietnam, will outline upcoming changes in customs procedures, implementation of new trade agreements, and how to manage reporting requirements not only with VN Customs, but with customs authorities in the U.S. and more than 160 countries around the world.

From September 1, 2014 a second checked bag is FREE!



ANA and United are changing their policy to allow for customers to check a second bag free. Previously customers paid \$100USD for checking a second bag. For select Pacific points of origin including Vietnam to North, Central and South America and effective for tickets issued on/after 31JUL 2014, a second bag can be checked free of charge for travel from 01SEP14-30APR15.

For more information on each carrier's baggage policies, visit www.united.com/baggage, and/or http://www.ana.co.jp/www/vn/e/www_common/campaign/baggage_1407/

(*) For ANA: If ticket issued prior to 01SEP, please send request to email address: nh.sgn@transviet.com to get authorization of a free second checked bag.

EVA Air - Proud to be the World's Top 10 Safest Airlines



EVA Air is a Star Alliance Member with 55 flights a week to and from Taipei to USA & Canada (Los Angeles, San Francisco, Seattle, New York, Vancouver, Toronto).

EARLY BIRD PROMOTION FARE FROM HO CHI MINH CITY TO

Los Angeles at USD699 plus tax USD293 | San Francisco at USD699 plus tax USD293

Vancouver at USD699 plus tax USD301 | Sales Period: Now ~ 31Aug2014

Travel Period: 01Sep2014 ~ 30Nov2014 | Booking Class: Economy class

Korean Air Launches Daily Service to Houston



Korean Air, America's largest Asian airline, launched nonstop service between Houston's George Bush Intercontinental Airport (IAH) and Incheon International Airport in Seoul. Nonstop flights connecting the two destinations will depart from the Terminal D facility at Bush Intercontinental Airport (at 10:40 am) daily. The additional daily nonstop service of Korean Air to the Americas will provide great connectivity between Southeast Asia and Houston under a convenient schedule.

More on Korean Air's programs, routes, frequencies and partners is available at www.koreanair.com.

Instant Credibility for Your Business with D-U-N-S® Registered™ Seal Program

D&B suite of D-U-N-S® Registered Solution (DRS) is created to support global business expansion by



providing a D-U-N-S Number and a "trust seal" called D-U-N-S® Registered embedded with an electronic mark displayed on company website. A click on the seal displays information about your company that has been VERIFIED & VALIDATED by an independent, reliable source, Dun & Bradstreet (D&B), a name trusted by millions worldwide for over 170 years. Click [HERE](#) for more information.



Aug 27, AmCham Palooza Party at Renaissance Riverside Hotel Saigon

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City.

The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange. People from all age groups are welcome to attend - there's no age limit, you just have to be young at heart!

Come and join us for a night of casual networking, meet other professionals, bring your business cards!



Sep 06, AmCham Scholarship 2014 Information Session

- Get to know how to apply for the AmCham Scholarship and what rounds you will experience.
- Get helpful tips and sharing from AmCham Scholars Alumni/ae.
- Network with distinguished employers.
- Visit sponsors' booths to know more about them and seek a job opportunity.
- Lucky draw and get English vouchers from Yola Institute!

For more information about AmCham Scholarship 2014, please click [HERE](#).



Sep 23-25, International Law Enforcement IP Crime Conference, Ha Noi

will be co-hosted by INTERPOL and the Vietnam National Police in partnership with Underwriters Laboratories (UL) and be held at the JW Marriott Hotel in Hanoi. A unique forum where delegates have the opportunity to learn about and discuss operational best practices that can be utilized to combat transnational organized IP crime. We anticipate some 500 delegates representing both the public and private sectors will attend from nearly 70 countries. Includes plenary sessions, operational workshops, interactive round tables and specialized IP Crime learning sessions. It will also feature one-to-one networking sessions when delegates can discuss operational matters with representatives of investigative agencies and other entities.



AmCham Member Discounts Program

The AmCham Member Discounts Program is provided as one of our Membership Benefits. It serves as a mutually beneficial opportunity for both AmCham Members and AmCham Discount Partners. Members must present their AmCham Membership Card to receive special, privileged discounts offered by AmCham Discount Partners. A listing of discount offers is available in the annual Membership Discount Handbook (hardcopy) and on the AmCham website.



Networking Opportunities with AmCham HCMC

AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:

- Event Sponsorship
- Event Management Support
- Network (Advertise) on AmCham's website: plus 6.5k twitter followers, 4.8k facebook fans
- Announcement in Weekly Email: 4,500+ AmCham company representatives and subscribers.

AmCham Member Companies are offered 3 complimentary announcements in 2014.

- Print advertising in AmCham Membership Directory
- Print advertising in AmCham Membership Discount Handbook
- Advertising on AmCham Discount Online

News and Issues Updates



Most SMEs are not benefitting from Vietnam's export growth

Despite rapid export growth in recent years, the ratio of export business is falling at domestically-owned firms. FDI enterprises contributed to 61.4% of the total export revenues in 2013. However, most of these businesses are engaged in labor using imported raw materials and are less connected to domestic suppliers. In other words, most Vietnamese companies are not benefitting from export growth. ...



Vietnam's Engineering Talent Pipeline

As she finished a two-year program at Portland State University in June, Cuc Duong was one of 16 women and 5 men in this year's class of Vietnamese students at the Oregon school, the final class of a three-part program sponsored by Intel. If more Vietnamese women consider careers in engineering, she says, "I think there will be rapid change in the near future." Duong and her classmates are returning to Vietnam, where Intel opened a \$1 billion plant in 2010. The facility is Intel's largest for testing and assembling chips, and the company says its 1,000-employee staff will triple in the next few years. To staff up in a market where engineers are suddenly in hot demand, the chipmaker is turning to women, who, while a big part of Vietnam's workforce, are underrepresented among the nation's engineers. ...

Electronics firms bet big on Vietnam



Attracted by low labor costs and other advantages, global electronics manufacturers invested billions in Vietnam over the past few years. As they continue to build new factories in 2014, Vietnam's economy will benefit from the influx of foreign capital, talent, and technology. A small player in the global electronics supply chain just a decade ago, Vietnam exported \$38 billion in devices and components last year, according to data from the International Trade Center. Vietnam now ranks as the 12th largest electronics exporter in the world.

Streets closed in HCM City CBD for Metro Line No. 1 Station Construction



The Ho Chi Minh City transport department closed a section of Le Loi Street in District 1 to vehicle traffic on July 22 to clear the way for a new metro station. The construction site extends from Pasteur to Dong Khoi streets and will be closed to traffic as work begins on the first underground station of the Ben Thanh - Suoi Tien metro system, which will run for 19.7 km from Ben Thanh Market to Suoi Tien Park in District 9.

U.S. textile and apparel imports from Vietnam continue to surge



In a year-over-year comparison, the top apparel suppliers to the U.S. showed a decrease in exports for the first five months of 2014, with the exception of Vietnam, according to recently released Commerce Department data. Vietnam's meteoric rise now ranks it as the second largest supplier of textiles and apparel to the U.S. market. Since 2007, Vietnam's total textile and apparel exports to the U.S. have doubled. Vietnam is currently responsible for 11.5% of all U.S. apparel imports. ...

Central America fears textile losses of \$6 billion to TPP in three years



Central American and US textile executives fear that the five Central American countries and the Dominican Republic - which make up the DR-CAFTA free-trade zone with the US could lose 25% of their exports during the TPP's first year. If Vietnam enters the TPP under its request for a non-yarn forward rule, export losses could total \$1.95bn a year or nearly \$6bn in the first three years of the TPP.

U.S. National Council of Textile Organizations re Textile and Apparel Provisions of TPP



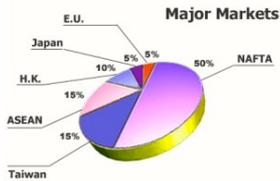
The textile and apparel chapter of the TPP must contain three major elements: (1) Strong Yarn Forward Rule of Origin; (2) Fair Market Access Duty Phase-Outs, and (3) Strong Customs Enforcement Rules and Implementation,

Trade Facilitation Support Program Launched

It will help countries reform their trade facilitation practices in a manner consistent with the main components of the new WTO Trade Facilitation Agreement (TFA), signed in Bali, December 2013. The Program will focus on the effective implementation of trade facilitation reforms in



developing countries to enhance private sector competitiveness, thus leading to increased trade, investments and job creation. ...



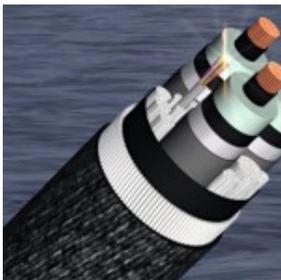
More textile FDI in Vietnam to prepare for TPP

Tai Yuen Co Ltd, a subsidiary company of the Taiwan-based Yun Lon Group, was given an investment license yesterday to build a textile mill worth US\$150 million in the northern province of Ha Nam. About 50% of the firm's global production is sold in NAFTA countries, so the investment may be in preparation for TPP. ...



Terumo BCT launches new \$100 million FDI facility near HCM City

Terumo BCT is a global medical device manufacturer headquartered in Lakewood, Colorado. With the opening of the Vietnam facility Terumo BCT products will be manufactured in seven countries, including Belgium, China, India, Japan, Northern Ireland, the US and Vietnam. The factory will produce whole blood bags and disposables for automated collections. Once fully staffed, the building is expected to accommodate more than 900 new associates.



Damaged undersea cable interrupts internet service in Vietnam

The Asia-America Gateway (AAG) sea cable management centre said that the incident, about 18km off Vung Tau, has caused widespread disruption in supplying telecommunications services throughout the region, including Vietnam. The disruption mainly affects the overall traffic between Vietnam and other parts of the world, thus slowing down communications and data transfers between users in Vietnam and the world, such the US, Japan, Hong Kong, the Republic of Korea and Europe. ...

AmCham Vietnam | herb.cochran@amchamvietnam.com | <http://www.amchamvietnam.com>
New World Hotel Saigon #323
76 Le Lai Street, District 1
Ho Chi Minh City

© 2002 - 2012 [The American Chamber of Commerce in Vietnam](#)

[Forward email](#)



This email was sent to herb.cochran@amchamvietnam.com by weekly@amchamvietnam.com | [Update Profile/Email Address](#) | Rapid removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).



AmCham Vietnam | New World Hotel Saigon #323 | 76 Le Lai Street, District 1 | Ho Chi Minh City | Viet Nam