

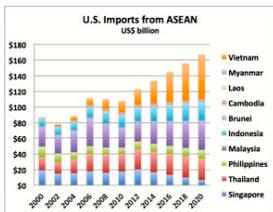


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Vietnam - U.S. trade, Boeing 777 doors to be made in Vietnam, Vietnam's FDI-led economy

FEATURES



Vietnam - U.S. trade on track for another increase of nearly 20% in 2014

Vietnam - U.S. trade continues to expand, and may reach \$34.9 billion in 2014, after hitting \$24.9 billion in 2012, and \$29.7 billion in 2013, a healthy increase of almost 20% two years in a row. U.S. imports of textiles and apparel from Vietnam are up 14%, and may reach \$9.8 billion in 2014, approaching a 10% share of the U.S. market. Remarkably, just seven years after WTO accession in January 2007, Vietnam is now one of the top three ASEAN exporters to the U.S., ahead of Thailand and Malaysia. Vietnam accounts for 20% of ASEAN exports to the U.S. and if present trends continue, will have a market share of over 30% by 2020.



Boeing 777 doors to be made in Vietnam

by Japan's MHI Aerospace Vietnam to enhance cost competitiveness by accumulating manufacturing expertise in the Southeast Asian nation, where labor costs are low. Doors will be the second aircraft part Mitsubishi Heavy makes in Vietnam, as it has produced flaps for the Boeing 737 there since 2009. The company would cooperate with domestic partners and use Boeing's assistance to develop its manufacturing and supply chain in Viet Nam.



Vietnam's FDI-led economy, SOEs, education, and the middle-income trap

Vietnam's economic growth has been increasingly driven by FDI. But supply chain linkages between FDI and local firms are very weak. FDI firms in machinery assembly heavily rely on imports of parts, components and other intermediate goods. Procurement from domestic resources is mainly from other FDI firms rather than local firms. Strong FDI performance can help Vietnam maintain moderate growth, but without substantial institutional reforms, including SOE reform and education reform, the economy will continue to underperform.

Events



Tue, Oct 28
HR Committee Breakfast Meeting - Reward To Retain Talents

During global and local economic



Wed, Oct 29
The Return of SOEs Equitization - Is it Time to Invest?

After a setback over the last few years,



Wed, Nov 5
Global Digital Workflow Trends - A View from Japan

Globalization of service industries has

recession, organizations across regions and industries are finding their ways to gain business growth and profitability focusing on cost and performance improvement. Then a few areas of focus are becoming critical in all discussions especially in Vietnam's context, including talent and skills for future business growth, performance and productivity improvement as the key drivers for profit growth, employee engagement for business deliveries, and governance control.

equitization is back on the top agenda of the Government of Vietnam in 2014 with the goal to equitize around 432 state-owned enterprises by the end of 2015.

As investors in Vietnam's future, foreign players have started asking questions about what this process means for them. Will there be opportunities for strategic investors in this process? What are the rules of the game and what are the practical issues they will face? This seminar is designed to address these questions.

been in full swing for over 20 years due to the Internet. Once a country is on-line, it's generally a matter of time before new industries sprout as people connect and communicate almost at will. India has developed new business models for extremely poor communities bringing them on-line and involving them in the economy in new ways.

The world is not just FaceBook and Google. Each country has its personality and its economic foundations upon which new businesses develop and flourish

Events, Meetings, Special Offers



Nov 05, U.S. Government Sanctions and Anti Money Laundering Programs

How does the United States use Anti Money Laundering and Sanctions tools? Deputy Assistant Secretary Harrell will discuss some high-profile cases and explain why the U.S. is using sanctions and what the U.S. is trying to accomplish, with special reference to Russia, where sanctions have been increased recently, and Myanmar, where sanctions have been eased in recent years.



AEC 2015: Opportunities and Challenges for Enterprises in Vietnam

The event will focus on Asian Economic Community 2015 (AEC in 2015) issues - the challenges, opportunities and preparation steps needed for the enterprises in Vietnam.

Time: 08:30, 30 Oct 2014

Hay Group Annual Forum - From Engagement & Enablement to Dollars



Date and Time: 07 November, 8.30- 11.00am

Venue: Bitexco Financial Building, 2 Hai Trieu, District 1, HCMC

It is your opportunity to find out what **top-performing companies** would consider when it comes to **Employee Effectiveness**; and how it would impact your organization's **productivity level**.

Hay Group will share:

- the latest Employee Effectiveness trends in Vietnam, South-East Asia and worldwide
- leadership thoughts on driving sustainable engagement
- salary survey movement and forecast



DHL Express Vietnam opened new Country Office & South Service Center

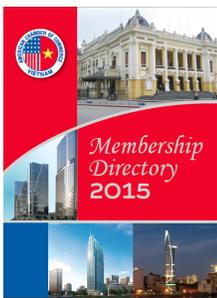
Located near Tan Son Nhat airport at 6 Thang Long Street, Tan Binh District, Ho Chi Minh City. The investment of over USD 10 million makes it the logistics giant's biggest to date in Vietnam, and reaffirms the company's long-term commitment to the market.

The new facility occupies an area of 4,900 square meters, twice the size of its previous facility. With the additional space, DHL Express Vietnam doubles its shipment handling capacity in the south of Vietnam. Besides, the installation of 64 Internet Protocol cameras and an advanced Access Control System using some of the most modern equipment in the industry will enhance security for the shipments.

2015 AmCham Membership Directory - published in March/April 2015

As you plan your advertising activities, be sure to consider the AmCham Vietnam 2015 Membership Directory.

The directory is updated annually to provide profiles of almost 800 Chamber companies. It is a highly cost-effective method for reaching a wide range of customers because it's used in multiple ways by a



number of different audiences. It's used daily by members and employees, with over 1,400 representatives. New members use it when they join AmCham, referencing the special section on member benefits and Chamber programs and activities, as well as surveying the directory to find new business partners.

Click [HERE](#) for our Advertising Rates and Booking Form



Instant Credibility for Your Business with D-U-N-S® Registered™ Seal Program

D&B suite of D-U-N-S® Registered Solution (DRS) is created to support global business expansion by providing a D-U-N-S Number and a "trust seal" called D-U-N-S® Registered embedded with an electronic mark displayed on company website. A click on the seal displays information about your company that has been VERIFIED & VALIDATED by an independent, reliable source, Dun & Bradstreet (D&B), a name trusted by millions worldwide for over 170 years. Click [HERE](#) for more information.



Sat, Nov 8, U.S. Marine Corps' 239th Anniversary Ball

Join the U.S. Marine Corps 239th Anniversary Ball at the Sheraton Saigon Hotel. Celebrating the founding of the U.S. Marine Corps in 1775, the Ball is an annual event for the Marine Corps, to showcase and celebrate the history and tradition of the U.S. Marines. It is a formal event with military dignity and pageantry. The U.S. Marines invite AmCham companies to join in the celebration, Please click the above link for details and to make reservations.



Sep - Dec AmCham Scholarship 2014

AmCham will award scholarships to 45 top students from leading universities in Ho Chi Minh City after an extensive, three-month long assessment and selection process. This flagship program offers AmCham companies an excellent framework for identifying talent, and offers students an experiential learning opportunity about how to apply to join international companies. In addition, we offer "AmCham Women in Engineering Scholarships," and "AmCham - II-VI Foundation Engineering Scholarships." All scholarship programs are managed by the HR Committee, the AmCham Scholars Alumni/ae Club, and the AmCham Executive Office. For more information about AmCham Scholarship 2014, please click [HERE](#).



AmCham Scholarship 2014 - Seeking for Volunteers Interviewer

We invite volunteer interviewers for AmCham Scholarship candidates, as the application and selection process is well underway. We will conduct panel interviews with 90 candidates on Saturday, November 29, 2014, from 8:00 am to 12:00 pm at Grand Ball Room, Grand Hotel Saigon. At the interviews, a panel of three interviewers will interview one candidate. We will need around 75 interviewers and the schedule is as follows.

The 90 candidates will be divided into four groups of about 23 students each and will be scheduled for interviews at four time batches of about 45 minutes each: starting at 8:00am, 9:00am, 10:00am, and 11:00am. Click the read more ... button below for additional details, and join us in this signature AmCham community development program.



Nov 14, ICT Committee Networking Event: Top 5 IT regulations impacting your business in Vietnam

In 2013 Decree 72 was a bit of a rude shock for anyone using IT in Vietnam. One year later few of the 10 implementation circulars have been issued and despite the public media furore having calmed down, this likely is only the calm before the storm as the issues have not gone away. Additionally some say the draft IT Services Decree is worse, yet not that many people really know about it.

If you are a company or an individual using or accessing the Internet, Facebook, Gmail and other stuff on the Cloud we invite you to an IT networking evening where we share with you the Top 5 IT regulations impacting you and your business right now and providing you with the opportunity to speak with experts and peers and (time allowing) hearing about the other IT regulations beyond the Top 5.

Nov 28, AmCham Supplier Day 2014

AmCham Vietnam is organizing a "Supplier Day" to support our manufacturing members to expand the list of qualified local suppliers in Vietnam.



To make the Supply Day successful, we would like to know your company's requirements and qualifications for local suppliers.

So if you're interested in developing local sources, please kindly provide us a list of products/ services that you would like or are trying to look for in Vietnam.



Dec 10, Annual General Meeting and Members Night (Members only)

In accordance with Article IV of the AmCham Charter, the Annual General Meeting of the Ho Chi Minh City Chapter will be held at the Renaissance Riverside Hotel on Wednesday, December 10, 2014, beginning at 6:00pm, followed by a cocktail reception for the General Membership. We will conduct the following important business; (1) Report of the Chapter's Board of Governors on the Activities in 2014; (2) Report of the previous years' accounts; (3) Election to the Board of Governors (by secure online voting between on or about Nov 7 and Dec 10).



Dec 13, 19th Annual Governors' Ball - A Nutcracker Dream

The premier formal Christmas gala in Vietnam, the Governors' Ball is a unique opportunity to enjoy a festive and charitable celebration. This formal year-end holiday fête features gourmet fare, first-class musical entertainment, wonderful raffle prizes and abundance of holiday cheer, bringing together our extended American community of AmCham member executives, spouses and guests, U.S. and Vietnamese government and business leaders.



AmCham Member Discounts Program

The AmCham Member Discounts Program is provided as one of our Membership Benefits. It serves as a mutually beneficial opportunity for both AmCham Members and AmCham Discount Partners. Members must present their AmCham Membership Card to receive special, privileged discounts offered by AmCham Discount Partners. A listing of discount offers is available in the annual Membership Discount Handbook (hardcopy) and on the AmCham website.

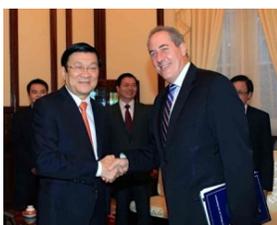


Networking Opportunities with AmCham HCMC

AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:

- Event Sponsorship
- Event Management Support
- Network (Advertise) on AmCham's website: plus 7.1k twitter followers, 5.5k facebook fans
- Announcement in Weekly Email: 4,500+ AmCham company representatives and subscribers.
- AmCham Member Companies are offered 3 complimentary announcements in 2014.**
- Print advertising in AmCham Membership Directory
- Print advertising in AmCham Membership Discount Handbook
- Advertising on AmCham Discount Online

News and Issues Updates



USTR Froman: prepare for TPP by implementing international regulations

The US wanted Viet Nam to comply with international regulations on intellectual property, the environment and labour in order to facilitate the conclusion of Trans-Pacific Partnership negotiations, visiting Trade Representative Michael Froman told President Truong Tan Sang in Ha Noi. Once the deal was signed, Viet Nam would see a number of benefits, including stronger inflow of investment, Froman said.

Vietnam's Retail Sector in 2015



Under WTO obligations, Vietnam will permit the establishment of wholly foreign-owned retailers in 2015, and some of the world's leading retailers have expressed great interest in the Vietnamese market. Statistics from the Ministry of Industry and Trade (MoIT) show that by the end of 2012, foreign groups accounted for 40 percent of about 700 supermarkets in Vietnam. Meanwhile, 31 out of 125 commercial centres in the country were foreign-invested.



Thinking about Vietnam's Development Strategy

In the era of "supply-chain trade," "industrialization" means little more than opening labor markets to global manufacturers. Countries that can grab pieces of global supply chains are quickly rewarded with lots of manufacturing employment. But development that is easy-come may also be easy-go. Unless the economies concerned can quickly build up their workers' skills and infrastructures, wage increases will soon lead manufacturers to pick up sticks and move to cheaper locations.



F&B chains prosper in HCM City, struggle in Hanoi

There are big differences between Hanoi and HCM City markets in tastes, service quality and consumption habits. It is also difficult to find retail premises and franchisees. F&B chains have been more successful in HCM City than Hanoi largely because HCM City is large and HCM City residents are more "open" than Hanoians. While consumers in HCM City are eager to try new things and can easily adapt to new circumstances, Hanoians tend to be more cautious. ...



AmCham Vietnam - HCMC received Prime Minister's Certificates of Merit

At AmCham's 20th Anniversary Celebration Dinner on September 18, 2014, Vice Chairman of HCMC People's Committee Le Thanh Liem handed the Prime Minister's Certificates of Merit to AmCham Vietnam - HCM City and to Mr. Herb Cochran, Executive Director for their excellent performance in supporting and promoting trade and investment in Ho Chi Minh City.

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