

Having trouble viewing this email? [Click here](#)



TPP to be concluded by Fall? \$1.2 bn more FDI in textiles (for TPP); July 4th Prize Winners

FEATURES



USTR Froman seeking TPP conclusion before Fall

U.S. Trade Representative Michael Froman said at a breakfast on Wednesday, July 1 that he was aiming to conclude Trans-Pacific Partnership negotiations before fall, but emphasized that the timetable will be dictated by the substance of the talks. "We hope to go to Congress by the end of the year," he added, explaining that the trade promotion authority law required Congress to be notified 90 days before an agreement is signed and has other provisions that will effect how quickly Congress can consider a deal.



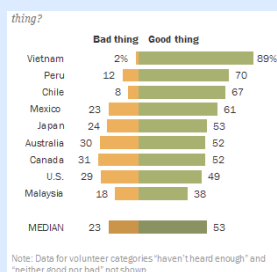
\$1.2 billion more FDI pours into Vietnam to meet TPP yarn-forward rules

The TPP has encouraged many foreign textile and apparel firms to boost investments in Vietnam. The yarn-forward rule under the TPP requires that the yarns, fabrics and final garments to be exported within the TPP should be produced in TPP Member Countries to benefit from the Free Trade Agreement.



TPP a strategy for building a "rules-based, next generation" trading system

"The TPP is really a strategy for rebuilding a rules-based trading system," said Professor Peter Petri, a professor of international finance at Brandeis University and co-author of a definitive study on the economic benefits of the TPP. The TPP was intended to get a like-minded group of countries developing a set of rules for the next generation of trade issues which have not been dealt with in the World Trade Organisation for more than two decades and the world economy has changed tremendously in that period.



89% of public in Vietnam supports TPP: Pew Research

The 2015 Pew Research survey involved 9 of the 12 countries engaged in the TPP negotiations. The strongest support is in Vietnam, where 89% of the public backs the potential accord. The weakest support is in Malaysia (38%) and the U.S. (49%) with 31% of Malaysians and 12% of Americans volunteering they have not heard of the negotiations. The greatest outright opposition is in Canada (31%), Australia (30%) and the U.S. (29%).

Events, Meetings, Special Offers



Congratulations to the raffle prizes winners!!

Please pick up your prizes at the AmCham Office before July 30th.
Your winning raffle ticket stub is requested upon receiving prize.



U.S. Customs and
Border Protection

CBP offers new assistance program to U.S. exporters

CBP will provide technical assistance to help U.S. exporters resolve issues involving tariff classification and customs valuation treatment by other customs administrations. U.S. Customs and Border Protection (CBP) published a General Notice (FR 34924) on June 18, 2015 concerning a new program under which they will provide technical assistance by subject matter experts at CBP to resolve matters involve tariff classification and customs valuation applied by other governments to U.S. exports. CBP announced its has direct responsibility for enhancing U.S. economic competitiveness through the enforcement of the laws of the United States and the fostering of lawful international trade.



Advance purchase promotion from Ho Chi Minh City to the USA and Canada Economy class

New York, Toronto, Houston: from vnd 17,113,000
Seattle: from vnd 15,238,000
Los Angeles, San Francisco, Vancouver: from 12,884,000
Sales period: 15/06 - 15/08/2015

Travel period: 15/09 - 15/12/2015

Buy it through our website www.evaair.com or call your travel agency.

PEB STEEL starts construction of its 6th Factory in Vietnam

PEB Steel Buildings held the Ground Breaking Ceremony of the 6th factory in Dong Xuyen industrial zone, Ba Ria - Vung Tau province. This new latest factory by PEB Steel covers an area of 12.000 m2. PEB is investing more in machinery with advanced technology to produce heavy steel structures aiming to meet the demand of complex structures projects.



'Taste of America' at Renaissance Riverside Hotel Saigon

30% discount on total bill for our Taste of United States which features American spirit dishes like: US steak, Boston lobster, Alaska King Crab, crawfish, etc; Napa Valley wine, Budweiser beers, among other. Exclusively designed for AmCham members only



Banyan Tree Lăng Cô and Angsana Lăng Cô host their very first Laguna Lăng Cô Marathon this year in Central Vietnam

Banyan Tree Lăng Cô and Angsana Lăng Cô in Central Vietnam will host their very first Marathon on 24-25 October 2015 - the Laguna Lăng Cô Marathon. Following the success of Laguna Phuket Marathon, its sister resort, the inaugural Laguna Lăng Cô Marathon event will be set in beautiful Lang Co, an area renowned for its pristine coastlines, lush green jungles and rugged mountain peaks. The Marathon is poised to provide memorable experiences for all participants including professional and amateur marathoners, families as well as spectators from around the world.



Korean Air - 3 Daily Flights from Ho Chi Minh to Seoul - Start from 01 December 2015

Korean Air, with a fleet of 159 aircraft, is one of the world's top 20 airlines, and operates more than 430 flights per day to 129 cities in 46 countries. It is a founding member of the Sky Team alliance, which together with its 19 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. www.koreanair.com



LEGAL COMMITTEE

July 14 Legal & VBF Liaison Committee July Meeting (For Members Only)

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.



July 22 AmCham Palooza Party at Hard Rock Cafe

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City.

The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange. People from all age group are welcome to attend. Bring your business cards !



AmCham welcomes New Member Companies

AmCham Vietnam - HCMC is pleased to welcome our NEW members who joined us in the last six months. We encourage you to welcome them by visiting their websites and patronizing their businesses.

New join members in July:

Avaya, Hellmann Worldwide Logistics, Le & Tran Attorneys At Law, Wahl Clipper.



JOIN US: Become a Member of AmCham Vietnam - HCMC

Expand your business by joining our AmCham Membership! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs. **Benefits include:** Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure.

Contact [Mimi Pham](#) for joining or additional information on membership.



AmCham Corporate Partnership Packages

The Corporate Partnership comes with a range of membership dues, event sponsorship, advertising, and exclusive benefits. One all-inclusive Corporate Partnership annual, semi-annual, or quarterly billing simplifies your businesses' sponsorship efforts. Benefits in each Partnership Package include:

- Logo on "Corporate Partners" banner on AmCham website homepage
- Logo on "Corporate Partners" banner in Weekly Update Email
- Company profile on the "Corporate Partnership" page on AmCham website
- Corporate profile on screen during cocktail reception at Members' Nights
- Special recognition/Thank You Page in Membership Directory
- Special recognition at all business events' backdrop/banner
- Special recognition in all email signatures

For full information on benefits of each package, please click [HERE](#) or contact [Cindy Tran](#).

Marketing Opportunities with AmCham HCMC

AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:

- Event Sponsorship
- Event Management Support
- Network (Advertise) on www.amchamvietnam.com: 450,000+ views/year, 200,000+



TPP to be concluded by Fall? \$1.2 bn more FDI in textiles (for TPP), July 4th Prize Winners

visitors/year plus 8.8k twitter followers, 6.3k facebook fans, 4.6k LinkedIn followers.

- Announcement in Weekly Email: 4,500+ AmCham company representatives and subscribers.

AmCham Companies are offered 3 complimentary announcements in 2015.

- Print advertising in AmCham Membership Directory

- Print advertising in AmCham Membership Discount Handbook

- Advertising on AmCham Discount Online

AmCham Member Discounts Program

The AmCham Member Discounts Program is provided as one of our Membership Benefits. It serves as a mutually beneficial opportunity for both AmCham Members and AmCham Discount Partners. Members present their AmCham Membership Card to receive special, privileged discounts offered by AmCham Discount Partners. A listing of discount offers is available in the annual Membership Discount Handbook (hardcopy) and on the AmCham website.

New Join Vendors:

Binh An Village Resort Dalat; Chanh Bistro, Chanh Services Company Limited, Chi Hoa Culture, El Gaucho, Grand Square Convention Centre & Restaurants, Hoang Yen Group, Hotel Royal Hoi An, Kokois, Le Terroir, M2C Bistro & Café, Princess D'An Nam Resort & Spa, Seventeen Saloon, Tandoor, The Earth Villa, Vietstar Resort & Spa, Phu Yen, Vinpearl Group, Vinpearl Premium Nha Trang Bay.

News and Issues Updates



HCM City to invest \$4.5 billion in Metro Line No. 4

HCM City will invest VND97 trillion (US\$4.5 billion) for construction of the city's Metro Line No 4 (Green Line), which will run from Ben Cat Bridge in Go Vap District to Nguyen Van Linh Street in District 7. The city has begun construction of Metro Line No 1 (linking Ben Thanh Market in District 1 with Suoi Tien Tourist Park in District 9); Metro Line No 2 (connecting Ben Thanh Market with Tham Luong Bus Station in District 12) and Metro Line No 5 (linking Can Giuoc Bus Station in Binh Chanh District with Tham Luong in District 12)



TPA signed into law; TPP to be concluded "in the next few weeks" ... ?

After three months of legislative manoeuvring and final bipartisan approval of Trade Promotion Authority and Trade Preferences Extension (including TAA, AGOA, GSP, etc.) bills on Jun 24 and Jun 25, the President signed the bills into law on Mon, Jun 29. The stage is now set for final negotiations and conclusion of the TPP in the coming weeks, and approval by the U.S. Congress by December.



TPA approved by U.S. Congress; TPP to be concluded soon

After the Senate voted 60-37 on Tue, Jun 23 to end debate on TPA, the Senate then approved TPA 60-38 on Wed, Jun 24. The House approved the same TPA bill on Thu, Jun 18, so now the TPA can be signed into law by the President. The Senate also approved Trade Adjustment Assistance, part of a bill that included Trade Preferences Extension. According to some trade ministers, countries could finish the TPP in the next few weeks. But the U.S. ratification process, including review periods established by the new TPA, could delay ratification of the TPP to December.



TPA and the Role of Congress in Trade Policy

TPA reflects decades of debate, cooperation, and compromise between Congress and the executive branch in finding a pragmatic accommodation to the exercise of each branch's respective authorities over trade policy. While early versions of TPA/fast track received bipartisan support, later renewal efforts have been more controversial. TPA lapsed from Apr 1994 to Aug 2002, and was narrowly approved in a highly partisan and close vote (215 - 212) on the 2002 TPA renewal. Also provides a guide to Congressional approval procedures for TPP after it is concluded and submitted for consideration and ratification.



ACE appoints new country president for Vietnam

ACE Group announced the appointment of Dang Hoang Tung as its new country president for its general insurance operation in Vietnam, effective June 29. Dang succeeds Christopher Twomey, who will return to the U.S. to take up a role in ACE's Risk Management Global Casualty Underwriting unit.



Vietnam's exchange rate policy: East Asia Forum comment

Since the beginning of 2013, Vietnam's competitive positions in its bilateral export markets with China and the United States have deteriorated. To improve competitiveness, the SBV could tighten monetary policy to reduce inflation. Alternatively, it could allow its currency to depreciate faster. The SBV will likely justify this by saying that it is necessary to bring jobs to Vietnam in the age of globalization.



House approves TPA again, trade bills advance in complex procedures

The trade package of bills including TPA, TAA, TFTE (Trade Facilitation and Trade Enforcement), Trade Preferences Extension is moving forward with a carefully negotiated bipartisan strategy involving the House, the Senate, the White House, and factions in the Republican and Democratic parties. The action moves to the Senate this week after the House approved TPA on Jun 18, then back to the House the following week, and then to the White House, with all expected to be completed by July 4th.



Indian Gov't launches \$300mn credit for textiles industrial park

The Indian Government has officially launched the preferential credit package of \$300 million to promote India-Vietnam cooperation in textiles and apparel. India will invest in building a textiles industrial park near HCM City. Vietnam Eximbank has been selected to manage the credit package. The investment will prepare for the TPP and apparel "yarn-forward" rules of origin.



Vietnam to speed up National Single Window (NSW) project

Deputy Prime Minister Vu Van Ninh, head of the ASEAN and National Single Window steering committee, asked Ministry of Finance to ensure that all relevant agencies are prepared to sign the ASEAN Single Window Agreement by the end of June, and that all ministries and agencies submit to the steering committee a list of administrative procedures to be carried out via the NSW online portal. Key ministries involved, MoIT, MoT, MARD, MoD, MoH, MoNRE were to be prepared by December.



AmCham's World Blood Donor Days 2015 - In the News

More than 860 volunteers donated 1,103 units of blood as part of a drive by the American Chamber of Commerce (AmCham) to celebrate World Blood Donor Day on June 14, the first day of a multi-day effort organized in cooperation by AmCham, the HCM City Humanitarian Blood Donation Centre, Red Cross HCM City, and the HCM City Institute of Hematology and Blood Transfusion.



Prime Minister's Certificates of Merit awarded to AmCham Vietnam - HCMC

At AmCham's 20th Anniversary Celebration Dinner on September 18, 2014, Vice Chairman of HCMC People's Committee Le Thanh Liem handed the Prime Minister's Certificates of Merit to AmCham Vietnam - HCM City and to Mr. Herb Cochran, Executive Director for their excellent performance in supporting and promoting trade and investment in Ho Chi Minh City and Vietnam.

2015 CORPORATE PARTNERS

DIAMOND



SILVER



AmCham Vietnam | herb.cochran@amchamvietnam.com | <http://www.amchamvietnam.com>
New World Hotel Saigon #323
76 Le Lai Street, District 1
Ho Chi Minh City

© 2002 - 2015 The American Chamber of Commerce in Vietnam, HCM City

[Forward this email](#)



This email was sent to herb.cochran@amchamvietnam.com by weekly@amchamvietnam.com | [Update Profile/Email Address](#) | Rapid removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).



AmCham Vietnam | New World Hotel Saigon #323 | 76 Le Lai Street, District 1 | Ho Chi Minh City | Viet Nam