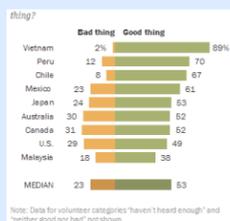


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## TPA signed into law, TPP to be concluded soon; Independence Day Celebration

### FEATURES



### 89% of public in Vietnam supports TPP: Pew Research

The 2015 Pew Research survey involved 9 of the 12 countries engaged in the TPP negotiations. The strongest support is in Vietnam, where 89% of the public backs the potential accord. The weakest support is in Malaysia (38%) and the U.S. (49%) with 31% of Malaysians and 12% of Americans volunteering they have not heard of the negotiations. The greatest outright opposition is in Canada (31%), Australia (30%) and the U.S. (29%).



### TPA signed into law; TPP to be concluded "in the next few weeks" ... ?

After three months of legislative manoeuvring and final bipartisan approval of Trade Promotion Authority and Trade Preferences Extension (including TAA, AGOA, GSP, etc.) bills on Jun 24 and Jun 25, the President signed the bills into law on Mon, Jun 29. The stage is now set for final negotiations and conclusion of the TPP in the coming weeks, and approval by the U.S. Congress by December.



### TPA and the Role of Congress in Trade Policy

TPA reflects decades of debate, cooperation, and compromise between Congress and the executive branch in finding a pragmatic accommodation to the exercise of each branch's respective authorities over trade policy. While early versions of TPA/fast track received bipartisan support, later renewal efforts have been more controversial. TPA lapsed from Apr 1994 to Aug 2002, and was narrowly approved in a highly partisan and close vote (215 - 212) on the 2002 TPA renewal. Also provides a guide to Congressional approval procedures for TPP after it is concluded and submitted for consideration and ratification.



### ACE appoints new country president for Vietnam

ACE Group announced the appointment of Dang Hoang Tung as its new country president for its general insurance operation in Vietnam, effective June 29. Dang succeeds Christopher Twomey, who will return to the U.S. to take up a role in ACE's Risk Management Global Casualty Underwriting unit.

### Events, Meetings, Special Offers



Book your tickets NOW, and pick them up with nice shirt at the AmCham Office from Jun 15, 2015.

**Don't miss the biggest family summer party of the year !**



### CBRE Exclusive Event for foreign buyers at Vinhomes Central Park

The first of July 2015 marks the opening up of the residential market to foreign buyers. On this occasion, CBRE and Vinhomes invite Amcham expatriate members to a first and exclusive sales launch of the Landmark 81 project.



### Celebrate the American Independence Day

Celebrate the American Independence from 1-5 July, receive 30% off your total bill when you show your AmCham Membership Card at [Gartenstadt Restaurant](#), [Kissho Restaurant](#), [Café Central Nguyen Hue](#) and [Amigo Grill Restaurant](#).



### InterContinental Asiana Saigon Offers Accommodation and Meeting Package Promotions in June and July

We're giving you the perfect reason to start planning your next holiday now. Whatever your holiday plans are, you are guaranteed the lowest price when you book direct with us, or your first night is free. What's more, as a member, you earn points every time you stay with us, bringing you closer to enjoying free nights and achieving Elite status.



### Renaissance International British School offering the National Curriculum for England complemented

Renaissance is an International British School offering the National Curriculum for England complemented by the International Primary curriculum (IPC), Cambridge IGCSE & the

International Baccalaureate.



## New regulations on Real Estate Business in Vietnam

The real estate business in Vietnam is expecting major changes because beginning next month foreign investment is a lot easier. Our new Brochure "Real Estate Business in Vietnam" describes on 14 pages the conditions.



## Live for Family Fun This Year in Breathtaking Central Vietnam at Angsana Lăng Cô

Nestled in the foothills of the "Truong Son" mountains in Central Vietnam, Angsana Lăng Cô looks out over a magnificent 3 km private sandy beach on a crescent bay, creating an inviting and exhilarating location for that perfect vacation. With the Live for Family Fun offer, look forward to fun in the sun with your loved ones with an extensive list of exciting sports, cool activities and dining experiences to remember.



## Korean Air - 3 Daily Flights from Ho Chi Minh to Seoul - Start from 01 December 2015

Korean Air, with a fleet of 159 aircraft, is one of the world's top 20 airlines, and operates more than 430 flights per day to 129 cities in 46 countries. It is a founding member of the Sky Team alliance, which together with its 19 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. [www.koreanair.com](http://www.koreanair.com)



## June 12 Double daily flights between Narita and Houston offered by ANA-United Joint Venture

Starting June 12, ANA launched a new daily service between Tokyo Narita and Houston. Its service complements United's already existing daily departure from Narita to Houston. Besides serving Houston itself, these two flights offer connections beyond to cities throughout the southern part of the United States as well as South America. HCMC customers can depart on ANA and connect to either of these flights at Narita. With these flights, customers can now enjoy greater schedule choice with attractive fares. Please visit us at [www.united.com](http://www.united.com) and [www.anaskyweb.com](http://www.anaskyweb.com) for further details.



**HR COMMITTEE**

## June 30 Corporate Social Responsibility as a Human Resource Management Strategy

Big and successful companies, with plenty of resources at their end, have recently set the trend for being committed to sustainable development by engaging their employees' skills in community activities as part of Corporate Social Responsibility (CSR). Nurturing a strong corporate culture which emphasizes social impact values and competencies will not only serve as a "good cause" to benefit the community at large, but is strategically used in improving the employee retention and development as well as corporate branding.



**LEGAL COMMITTEE**

## July 14 Legal & VBF Liaison Committee July Meeting (For Members Only)

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.



## AmCham welcomes New Member Companies

AmCham Vietnam - HCMC is pleased to welcome our NEW members who joined us in the last four months. We encourage you to welcome them by visiting their websites and patronizing their businesses.



## JOIN US: Become a Member of AmCham Vietnam - HCMC

Expand your business by joining our AmCham Membership! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs. **Benefits include:** Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure. Contact [Mimi Pham](#) for joining or additional information on membership.



## AmCham Corporate Partnership Packages

The Corporate Partnership comes with a range of membership dues, event sponsorship, advertising, and exclusive benefits. One all-inclusive Corporate Partnership annual, semi-annual, or quarterly billing simplifies your businesses' sponsorship efforts. Benefits in each Partnership Package include:

- Logo on "Corporate Partners" banner on AmCham website homepage
- Logo on "Corporate Partners" banner in Weekly Update Email
- Company profile on the "Corporate Partnership" page on AmCham website
- Corporate profile on screen during cocktail reception at Members' Nights
- Special recognition/Thank You Page in Membership Directory
- Special recognition at all business events' backdrop/banner
- Special recognition in all email signatures

For full information on benefits of each package, please click [HERE](#) or contact [Cindy Tran](#).

## Marketing Opportunities with AmCham HCMC

AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:



- Event Sponsorship
- Event Management Support
- Network (Advertise) on [www.amchamvietnam.com](http://www.amchamvietnam.com): 450,000+ views/year, 200,000+ visitors/year plus 8.7k twitter followers, 6.2k facebook fans, 4.5k LinkedIn followers.
- Announcement in Weekly Email: 4,500+ AmCham company representatives and subscribers.
- AmCham Companies are offered 3 complimentary announcements in 2015.**
- Print advertising in AmCham Membership Directory
- Print advertising in AmCham Membership Discount Handbook
- Advertising on AmCham Discount Online



### AmCham Member Discounts Program

The AmCham Member Discounts Program is provided as one of our Membership Benefits. It serves as a mutually beneficial opportunity for both AmCham Members and AmCham Discount Partners. Members present their AmCham Membership Card to receive special, privileged discounts offered by AmCham Discount Partners. A listing of discount offers is available in the annual Membership Discount Handbook (hardcopy) and on the AmCham website.

## News and Issues Updates



### TPA approved by U.S. Congress; TPP to be concluded soon

After the Senate voted 60-37 on Tue, Jun 23 to end debate on TPA, the Senate then approved TPA 60-38 on Wed, Jun 24. The House approved the same TPA bill on Thu, Jun 18, so now the TPA can be signed into law by the President. The Senate also approved Trade Adjustment Assistance, part of a bill that included Trade Preferences Extension. According to some trade ministers, countries could finish the TPP in the next few weeks. But the U.S. ratification process, including review periods established by the new TPA, could delay ratification of the TPP to December.



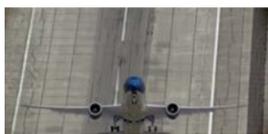
### House approves TPA again, trade bills advance in complex procedures

The trade package of bills including TPA, TAA, TFTE (Trade Facilitation and Trade Enforcement), Trade Preferences Extension is moving forward with a carefully negotiated bipartisan strategy involving the House, the Senate, the White House, and factions in the Republican and Democratic parties. The action moves to the Senate this week after the House approved TPA on Jun 18, then back to the House the following week, and then to the White House, with all expected to be completed by July 4th.



### Indian Gov't launches \$300mn credit for textiles industrial park

The Indian Government has officially launched the preferential credit package of \$300 million to promote India-Vietnam cooperation in textiles and apparel. India will invest in building a textiles industrial park near HCM City. Vietnam Eximbank has been selected to manage the credit package. The investment will prepare for the TPP and apparel "yarn-forward" rules of origin.



### Vietnam Airlines' Boeing 787-9 a Star at the Paris Air Show 2015

A test pilot's perspective. "The engines are about 20% more efficient than other aircraft flying today, and have saved over 2 billion pounds of fuel since the aircraft entered service. Vietnam Airlines will receive 19 Dreamliners."



### Vietnam to speed up National Single Window (NSW) project

Deputy Prime Minister Vu Van Ninh, head of the ASEAN and National Single Window steering committee, asked Ministry of Finance to ensure that all relevant agencies are prepared to sign the ASEAN Single Window Agreement by the end of June, and that all ministries and agencies submit to the steering committee a list of administrative procedures to be carried out via the NSW online portal. Key ministries involved, MoIT, MoT, MARD, MoD, MoH, MoNRE were to be prepared by December.



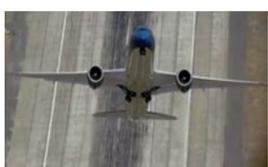
### U.S. House approved TPA, but not TAA, delaying forward progress

The House voted 219-211 on Fri, Jun 12 to approve Trade Promotion Authority, but voted 128-302 to disapprove Trade Adjustment Assistance (TAA), which left the overall package of trade bills stalled because the two were approved in a single bill by the Senate, while they were voted on separately in the House. On procedural grounds, the TPA bill is delayed because both the Senate and the House have to approve the same bill. The Senate saw similar delay tactics on the TPA, which failed to win approval in a first vote on May 12, but was approved on May 22 by a vote of 62-37. Democratic Leader Nancy Pelosi explained that her vote against TAA was a vote against TPA, to "slow down the Fast Track." AFL-CIO union head Trumka praised Pelosi for opposing



### VBF focus on enhancing competitiveness for global integration

Both enterprise and government competitiveness were highlighted in the Jun 9 session. AmCham Chair Sherry Boger highlighted the need for public-private cooperation to help Vietnam firms join global supply chains (since 70% of Vietnam's exports are from FDI factories), and the benefits from robust implementation of the WTO Trade Facilitation Agreement.



### Vietnam Airlines' Boeing 787-9 stuns world with eyepopping vertical takeoff

Vietnam Airlines' Boeing 787-9 Dreamliner, one of the newest flagship jetliners of the U.S. planemaker, is scheduled to attend the 51st Paris Air Show, one of the world's largest air shows, at Le Bourget from June 15 to 21.



## AmCham's World Blood Donor Days 2015 - In the News

More than 860 volunteers donated 1,103 units of blood as part of a drive by the American Chamber of Commerce (AmCham) to celebrate World Blood Donor Day on June 14, the first day of a multi-day effort organized in cooperation by AmCham, the HCM City Humanitarian Blood Donation Centre, Red Cross HCM City, and the HCM City Institute of Hematology and Blood Transfusion.



## U.S. House of Representatives to re-vote on TAA

The White House and House Republicans are making a final push to confirm the 217 votes needed to pass Trade Adjustment Assistance (TAA). A controversial funding offset for the Trade Adjustment Assistance (TAA) program has emerged as an additional hurdle to the legislation's passage. If the House Republican leadership is confident they have the votes for passage, the TPP bill, TAA bill, a customs/trade facilitation and enforcement measure, and a trade preferences measure (GSP, etc.) may be on the House floor for consideration in July ...



## Prime Minister's Certificates of Merit awarded to AmCham Vietnam - HCMC

At AmCham's 20th Anniversary Celebration Dinner on September 18, 2014, Vice Chairman of HCMC People's Committee Le Thanh Liem handed the Prime Minister's Certificates of Merit to AmCham Vietnam - HCM City and to Mr. Herb Cochran, Executive Director for their excellent performance in supporting and promoting trade and investment in Ho Chi Minh City and Vietnam.

## 2015 CORPORATE PARTNERS

### DIAMOND



### SILVER



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