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AmCham Vietnam

Ho Chi Minh City Chapter



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TPP Trade Ministers meet in Atlanta Sep 30 - Oct 1, Auto rules-of-origin the key factor

FEATURES



TPP talks in Atlanta Sat, Sep 26 - Thu Oct 1

Three areas remain "... automobiles, dairy, and patent extensions for biologic pharmaceuticals." The deal is portrayed as "98% done." "... autos is the big issue, and once that is settled, dairy is not expected to delay a final agreement." Chief negotiators meet Sep 26-29, Trade Ministers Sep 30-Oct 1.



Auto sector rules-of-origin the key factor in concluding TPP

Mexico and Canada, which sell vehicles in the North American market under the NAFTA, with a 62.5% rule of origin ratio, want a similar ratio under the TPP. Japan wants a 45% ratio for autos, and a 30% ratio for auto parts. Among other TPP member states, a source close to the farm sector of Australia said that whether the next ministerial will succeed depends on the outcome of auto trade talks between the four countries.



Textiles and Apparel: What's in the "import sensitive X-basket" in TPP?

"Import sensitive" T&A in the United States mostly refers to cotton and man-made fibre apparel and fabrics. They are also the type of T&A products to be most likely included in the TPP X-basket. A look at history, past import monitoring programs for China and Vietnam, may give a hint as to what is in the "import sensitive X-basket."



Cybersecurity Survey: Research project to understand the state of internet-based attacks and defense in Vietnam

The survey should be filled out by someone familiar with the technical architecture of the website, such as a senior IT manager or IT architect.

Events, Meetings, Special Offers

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Fall 2015 StudyUSA Higher Education Fairs

Capstone Vietnam cordially invites parents and students to our Fall 2015 StudyUSA Higher Education Fair at the Rex Hotel, 141 Nguyen Hue, District 1, Ho Chi Minh City, from 3:00 to 7:00 p.m. on Sunday, October 4, 2015. The fair features the opportunity to learn about 50 outstanding U.S. colleges and universities from 25 states, as well as student visas (with a U.S. consular officer) and U.S. higher education information sessions (from 16:30 - 18:00), including Capstone advisers and U.S.-educated alumni/ae who will share their first-hand knowledge and experience.



New World Saigon Hotel Hosts Fourth Annual Golf Tournament

On 24 October 2015, New World Saigon will host their fourth annual golf tournament held at the stunning Vietnam Golf & Country Club, New World Saigon Hotel Cup 2015. Part of the Mercedes-Benz Trophy - it's the biggest amateur golf tournament in Vietnam. The hotel's tournament hosted 136 participants, 34 flights with 18 holes. To register, please contact Ms. Truong Thi Van Hong at +84 8 3829 4000 ext. 2409 or send an e-mail to hong.truong@newworldhotels.



Mapletree Binh Duong Logistics Park, VSIP 2, Binh Duong, Vietnam

Business location is always one of the most important decisions that determine the success of every business. At Mapletree, we understand your concerns, whether you are planning to enter the attractive Vietnam market or expand your business to seize growth opportunities. Allow us to take this opportunity to introduce our logistics facilities. Developed and managed by Mapletree, a leading real estate developer from Singapore, our logistics facilities at Binh Duong are of international standards, which we are proud to be associated with attractiveness of our product.

Spa Promotion at Vinpearl Resorts - Pamper yourself with endless fun and relaxation!



Let's make your holiday an irresistible escape with our exceptional Spa package, including luxurious stay at our 5-star Vinpearl resorts in Phu Quoc, Nha Trang & Da Nang; Daily vouchers for 4 treatments at Vincharm Spa, Unlimited access into Vinpearl Land Amusement Park; Daily Breakfast, Lunch and Dinner buffets and much more... Only from 6,199,000++ / night for 2 persons. [Learn more](http://www.vinpearl.com) (www.vinpearl.com)

Vietnam Total Remuneration Survey 2015 by Mercer and Talentnet Corporation



On 06th & 08th October 2015, Mercer, the leading global provider of human resource services and its associate in Vietnam, Talentnet, will publish the results of Vietnam Total Remuneration Survey 2015 at the GEM Center - Ho Chi Minh and InterContinental Hanoi Westlake. The seminars will provide essential data about salary increase rates, common allowances, bonuses, typical benefits by industry and level, as well as other information such as employee turnover rates, the most difficult jobs to attract and retain in 2015.



Korean Air - 3 Daily Flights from Ho Chi Minh to Seoul - Starting 01 December 2015

Korean Air, with a fleet of 159 aircraft, is one of the world's top 20 airlines, and operates more than 430 flights per day to 129 cities in 46 countries. It is a founding member of the Sky Team alliance, which together with its 19 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. www.koreanair.com



Wed, Oct 7 Asia And Vietnam Rewards Trends 2015-2016

Ms Godelieve's session will provide both business leaders as well as HR professionals with the latest trends and opportunities in Total Rewards across the region. Main items would include highlights on attraction and retention, hot jobs, pay trends and changes in employee benefits, ... in Asia Pacific region.



Wed, Oct 14 Vietnam 2015 Consumer Trends

Come and join Ashish Kanchan, TNS Managing Director for an annual overview of Vietnam's economy and discover the latest trends and consumer habits which have been impacted during Vietnam cooling off period.



Thu, Oct 15 New Member Welcome and Orientation (Members only)

Join us at this Welcome and Orientation Meeting to learn how to best utilize your membership investment. This Orientation Meeting is the perfect opportunity for new members, members, and invited guests to get familiar or reacquainted with all the benefits, events and programs offered to you to help grow your business. You will hear from Executive Director, Herb Cochran on ways to get involved and participate through AmCham's three pillars of: networking, information sharing and working together to improve the business environment.



Thu, Oct 15 Members Night & Meet the U.S. Consulate General

Join us for a night of casual networking, meet other professionals, bring your business cards. AmCham invites you to attend a Members Night, with networking cocktails and buffet reception. Members' spouses and guests are not only invited but also encouraged to attend with you.



Wed, Oct 21 Talent Acquisition, Retention & The New Role of Employer Brand

ManpowerGroup surveyed more than 200 job seekers about their current employment, job search preferences and motivators and found that there is a relation between the EMPLOYER'S BRANDING and COMPETITION FOR TODAY'S CANDIDATES.



Wed, Oct 28 AmCham Palooza Party at Hard Rock Cafe

Join us for a night of casual networking, meet other professionals, bring your business cards. The Palooza ... AmCham's series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City. The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange. People from all age groups are welcome to attend.

PRIZES needed for AmCham upcoming events: Members Night, Thanksgiving Turkey Shoot, Annual General Meeting, and Governors' Ball

We are seeking PRIZES for our upcoming signature events

- **Members Night & Meet the US Consulate General, October 15**



- Thanksgiving Turkey Shoot Golf Tournament, November 26
- Annual General Meeting & Members Night, December 9
- Governors Ball, December 12

Your support is highly appreciated and well-recognized before and during events. Prizes can be air tickets, hotel stay, dining vouchers, premium items, or any prizes or items that are convenient for you. If you interest, please contact **Ms. Lily Nguyen**, Events Manager for further details and discussion.

JOIN US: Become a Member of AmCham Vietnam - HCMC

Expand your business by joining us! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs. **Benefits include:** Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure.
Contact **Ms. Sam Hoang** for joining or additional information on membership.



AmCham welcomes New Member Companies

AmCham Vietnam - HCMC is pleased to welcome our NEW members who joined us in the last six months. We encourage you to welcome them by visiting their websites and patronizing their businesses. **New members in Sep:** Mainetti Vietnam Co., Ltd; DEK Technologies Vietnam Co., Ltd; Sele Profiles Ltd.; Therm - X System Vietnam Technologies; International Business Investment Consultancy; Salinda Resort



AmCham Corporate Partnership Packages

The Corporate Partnership comes with a range of membership dues, event sponsorship, advertising, and exclusive benefits. One all-inclusive Corporate Partnership annual, semi-annual, or quarterly billing simplifies your businesses' sponsorship efforts. Benefits in each Partnership Package include:

- Logo on "Corporate Partners" banner on AmCham website homepage
- Logo on "Corporate Partners" banner in Weekly Update Email
- Company profile on the "Corporate Partnership" page on AmCham website
- Corporate profile on screen during cocktail reception at Members' Nights
- Special recognition/Thank You Page in Membership Directory
- Special recognition at all business events' backdrop/banner
- Special recognition in all email signatures

For full information on benefits of each package, please click [HERE](#) or contact **Cindy Tran**.



Marketing Opportunities with AmCham HCMC

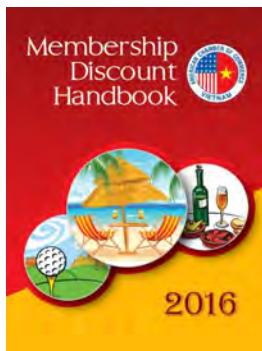
AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:

- Event Sponsorship
- Event Management Support
- Network (Advertise) on www.amchamvietnam.com: 500k+ views/year (67k in Aug 2015), 200k+ visitors/year plus 9.2k twitter followers, 6.8k facebook fans, 4.9k LinkedIn followers.
- Announcement in Weekly Email: 4.8k AmCham company representatives and subscribers.
- AmCham Companies are offered 3 complimentary announcements in 2015.**
- Print advertising in AmCham Membership Directory
- Print advertising in AmCham Membership Discount Handbook
- Advertising on AmCham Discount Online

2016 AmCham Discount Program

We are now working on **2016 AmCham Discount Program**, if you would like to promote your BRAND & PICTURES widely to all members, join the program by contacting **Ms. Sam Hoang**

The AmCham Member Discounts Program is a mutually beneficial opportunity for both AmCham



Members and AmCham Discount Partners. Prestigious vendors are invited to offer AmCham members special discounts on their services or products.

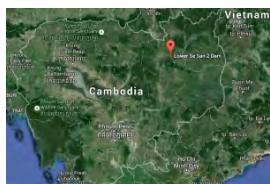
(Members present their AmCham Membership Card to receive special, privileged discounts offered by AmCham Discount Partners. A listing of discount offers is available in the annual Membership Discount Handbook (hardcopy) and on the AmCham website at [HERE](#))

News and Issues



We can get TPP done this year. The key is to get it through Congress.

"We should not assume that because Trade Promotion Authority was approved, that we automatically are going to be able to get TPP approved ... the reason is that the politics around trade are tough."



Cambodia dam to impact Mekong Delta

Vietnam is especially concerned because of predictions that the dam will trap large quantities of sediment. This will reduce the amount finding its way downstream to add nutrients to Vietnam's agriculturally rich Mekong delta region, upon which millions of people depend for their livelihoods.



Russian tourists decline as sanctions take toll on rouble

Nha Trang, a resort town on the South China Sea 300 kilometres north-east of Ho Chi Minh City, is the epicentre of Russian tourism in Vietnam. About 190,000 Russians visited the city in the first 10 months of last year, with the results of their patronage evident everywhere. The beaches recall Soviet-era photographs of Black Sea resorts, in which there never appears to be anyone swimming but rather a whole lot of people bathing. But the number of Russian visitors to Vietnam was down 27% compared with 2014.



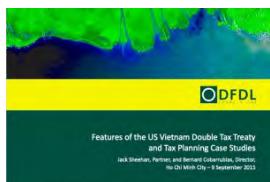
Flooded streets in HCM City still a problem

In 2012, flood prevention measures were to be completed by 2015. Up to 142 millimeters of rain poured down for two hours, the worst since 2008, while the drainage system can only handle 85 millimeters of rain for three hours, said a city official.



Groundbreaking for 7th Vietnam-Singapore Industrial Park (VSIP)

Since VSIP-1 in 1996, the VSIPs have attracted US\$7.9 billion in total investment capital to Vietnam from 583 companies, with jobs for 155,355 workers. VSIP-7, in Nghe An province, about 400km from Hanoi and 70km from the Laos border, is being developed by a partnership between Vietnam's Becamex IDC Corporation, which has a 49 per cent stake in the joint venture, and a Singapore consortium led by Sembcorp.



Vietnam - U.S. Double Tax Treaty (DTT): Key Features and Case Studies

Signed on July 7, 2015, the DTT and its Protocol will enter into force once ratified by the U.S. and Vietnam.

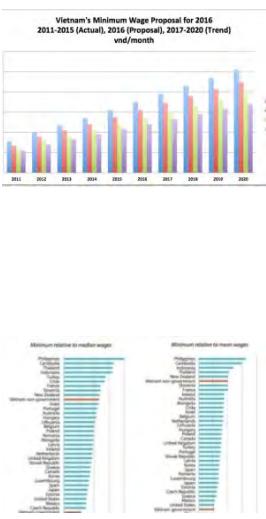


Role of Congress in TPP Approval explained in 3 slides

The first slide explains the basis of each branch's respective constitutional authority over trade policy; the second provides a history (list) of "trade promotion authority" granted by Congress to the President starting with the 1934 "Reciprocal Trade Agreements Act" up to the 2015 "Bipartisan Congressional Trade Priorities and Accountability Act" ("Trade Promotion Authority"); and the third slide is a timeline showing the process of concluding, reporting, submitting an implementing bill to Congress, the 90-day period for Congressional consideration and voting, and the notices required before the TPP enters into effect.

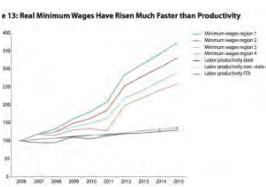
Vietnam's 2016 Minimum Wage Proposal

The Minimum Wage Adjustment for 2016 is about 12.4%. It will be submitted to the Government for approval at the next regular meeting, and go into effect on Jan 1, 2016. The adjustment percentage is twice forecast 2016 GDP growth (6.2%), three times CPI inflation (1.8% in 2015 and 4% in 2016), and four times average annual productivity growth (3.3%). On the other hand, it is lower than increases in the past four years: 2012 (29%), 2013 (17.5%), 2014 (15%), 2015 (15.1%). The proposed MW in Region 1 for 2015 would be 3.5 million vnd/month. If present trends continue, the minimum wage in Region 1 will be about 5.1 million vnd/month in 2020. For the second year in a row, the proposed adjustment is within 1% of our trend line estimate.



Vietnam's private sector minimum wage is high, 58% of median wage

According to the World Bank, a key benchmark of minimum wages is the relationship to median wages, and for Vietnam the picture differs sharply between the government and private sectors. Vietnam's state sector wage is low by global and regional standards at around 30% of the median wage, while the private sector minimum wage is high, with the average ratio of minimum to median wage around 58%.



World Bank: Are minimum wages too high?

The World Bank's most recent update on Vietnam's economic developments concluded that (1) a high minimum wage, if enforced, will reduce formal employment; (2) outside the government sector, Vietnam's minimum wages have risen rapidly in recent years, [far] outstripping productivity growth, [which has been practically nil]; and, (3) [yes], Vietnam's private sector minimum wage is high relative to other countries.

AmCham Scholarship 2015 . 15th Anniversary

AmCham Scholarship 2015 TIMELINE - Quick Summary We, 20 May Tech Info Session. Mo, 17 Aug Application form opening. Sa, 05 Sep AmCham Scholarship Info Session. Sa, 26 Sep Application Deadline of Group 1. Sa, 03 Oct Application Deadline of Group 2. Sa, 17 Oct Screening Results * English Test Schedule. Sa, 24 Oct English Test. Sa, 31 Oct English Test Results * Ability Test Schedule. Sa, 07 Nov Ability Test (SHL Test). Sa, 14 Nov Results of Ability Test (SHL Test). Mo, 16 Nov Schedule for Interviews. Sa, 28 Nov Interview Day. Sa, 05 Dec Award Ceremony.



Weekly Updates Archive 2006 - 2014

Launched in August 2006 to answer many questions about Vietnam's accession to the WTO, the Weekly Update Emails provide news updates, upcoming events, explanations of details of trade and investment agreements, developments in laws and regulations affecting the business environment in Vietnam. Click the link for to visit the archives and look back over the years. Links to more than 10,000 documents providing background on a wide variety of topics, from Vietnam's WTO Accession in 2006-2007, revision of the Labour Code in 2008-2012, to the TransPacific Partnership and WTO Trade Facilitation Agreement from 2013 and ongoing.



Prime Minister's Certificates of Merit awarded to AmCham Vietnam - HCMC

At AmCham's 20th Anniversary Celebration Dinner on September 18, 2014, Vice Chairman of HCMC People's Committee Le Thanh Liem handed the Prime Minister's Certificates of Merit to AmCham Vietnam - HCM City and to Mr. Herb Cochran, Executive Director for their excellent performance in supporting and promoting trade and investment in Ho Chi Minh City and Vietnam.



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