

## TPP Summary, Vietnam Consumer Trends, Members' Night, Cybersecurity

### FEATURES



#### Summary of TPP Agreement's 30 Chapters - US Trade Representative

Five defining features make the Trans-Pacific Partnership a landmark 21st century agreement, setting a new standard for global trade while taking up next-generation issues. These features include comprehensive market access, regional approach to commitments, addressing new trade challenges, inclusive trade, and platform for regional integration in the Pacific region.



#### TPP Ministers' Press Conference in Atlanta, Oct 5, 2015

Watch the TPP Ministers' press conference after the successful conclusion of the marathon talks in Atlanta, Mon, Oct 5, 2015 (59:46 min.)



#### FAQ: What is the process for ratification and entry into force of TPP?

**Question:** I have a question about the TPP going forward: now that all basic agreements are done, the TPP has to be passed by each congress/parliament/national assembly in order to go into effect. What is the process?



#### TPP, other FTAs put pressure on Vietnam port expenses

"Vietnam must do more to make its cargo operations more competitive with its regional rivals." Vietnam's logistics costs, at 25% of its GDP, are higher than those of regional competitors. Most of Vietnam's international trade is conducted through the Cai Mep cluster of terminals near the southern metropolis of HCM City.



#### Cybersecurity in Vietnam

AmCham is supporting a research project to understand the state of internet-based attacks and defense in Vietnam. The results will be analyzed and presented in a report for senior management. **Participating in the survey will provide your company with 3 key benefits.** The survey should be completed by a senior IT manager, or IT architect.



#### Absolute Angsana Lang Co

Daily golf rounds at the 18-hole Sir Nick Faldo Championship Golf Course, unlimited spa treatments by skilful therapists, and delicious spreads of Vietnamese, Asian, Seafood and International delights. Coupled with a stylish and relaxing room on a resort surrounded by amazing UNESCO Heritage Sites. What are you waiting for? Book this absolute-ly amazing offer\* at Angsana Lăng Cô, Central Vietnam from now until 30 March 2016 from just 5,200,000 VND++ per night.

#### A new home choice in Phu My Hung City Center, HCM City



Happy Residence stands on well-appointed location at Nguyen Luong Bang Avenue, surrounded by 5.5ha greenery and owning expansive views towards scenic river and the prestigious Chateau Villa. The project includes four 19-storey blocks, 554 units at 71~92m2. Besides 5000m2 area of on-site amenities like pool, gym, children playground, clubhouse, BBQ..., its location is also within short distance to Crescent Mall, international schools, healthcare services, the International Commercial and Financial District housing multinational companies like Unilever, Manulife, KPMG...

## Events, Meetings, Special Offers



### CBRE International Private View The Park - Vinhomes Central Park

After successfully launching of The Park Precinct of this project, Vingroup and CBRE cordially invite expatriate members to an exclusive event for International Event.

\* **Date:** Thursday, 15th October 2015, from 6pm to 8.30pm.

\* **Venue:** Vinhomes Central Park Sales Gallery - 208 Nguyen Huu Canh Str., Ward 22, Binh Thanh District, HCMC.

This event is for international community and Vietnamese overseas with special promotion program apply only at the event day Please contact us @ 0919 686 737 or click **HERE** to register for this event or conduct a site tour.



### Investment Conference - THE STOCK MARKET 2016: WHERE TO INVEST? - Oct 23, 2015 @ GEM Center, HCMC

Nhip Cau Dau Tu Magazine holds the annual investment conference under the banner "The stock market 2016: Where to invest?". The event will highlight the outstanding points of the macroeconomic policies which have impacted on Vietnam's stock market, in addition to identifying the most promising stocks. Moreover, the conference will feature the effectiveness of investment in Vietnam's stock market in comparison with emerging markets in Asia and the rest of world. The event is scheduled to take place: October 23rd, 2015 at GEM CENTER, HCM City



### New choices of drinks at Les Saigonaïs, a boutique cafe in District 1

Les Saigonaïs - a boutique cafe in D.1 - has introduced new choices of drinks for those who like to chill out after work, but not just a glass of wine. Tastes of little alcohol, in combination of chocolate, tropical herbs or fresh juice could be a new choice to have a good time.

Add: 1st floor, 77-79 Ly Tu Trong, D.1, HCM.



### Cathay Pacific/HSBC Hong Kong Sevens 2016

**Step into the action.** Feel every tackle, cheer every try and experience the most famous Sevens destination on Earth. The Hong Kong Rugby Sevens is back, and this is your opportunity to get tickets for world-class matches and an unforgettable 3-day festival. As the Official Airline and Co-title Sponsor, Cathay Pacific is offering special packages to take you straight into the action.

Be part of the energy and excitement by booking the Cathay Pacific Hong Kong Sevens Package with airfare and 3-day event ticket from only USD584\* Plus, you can also book accommodations directly through our website.



### Korean Air - 3 Daily Flights from Ho Chi Minh to Seoul - Starting 01 December 2015

Korean Air, with a fleet of 159 aircraft, is one of the world's top 20 airlines, and operates more than 430 flights per day to 129 cities in 46 countries. It is a founding member of the Sky Team alliance, which together with its 19 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. [www.koreanair.com](http://www.koreanair.com)

### Wed, Oct 14 Vietnam 2015 Consumer Trends

Join Ashish Kanchan, TNS Managing Director, for the annual overview of Vietnam's economy and discover the latest trends and consumer habits which have been impacted during Vietnam's cooling off period.



### **Th, Oct 15 New Member Welcome and Orientation (Members)**

Join us at this Welcome and Orientation Meeting to learn how to best utilize your membership investment. This Orientation Meeting is the perfect opportunity for new members, members, and invited guests to get familiar or reacquainted with all the benefits, events and programs offered to you to help grow your business. You will hear from Executive Director Herb Cochran on ways to get involved and participate through AmCham's three pillars of: networking, information sharing and working together to improve the business environment.



### **Th Oct 15 Members' Night & Meet the U.S. Consulate General (Members)**

Join us for a night of casual networking, latest update on TPP, meet AmCham Governors and Committee Chairs, U.S. Consulate General Key Officers, other professionals, bring your business cards. AmCham invites you to attend a Members Night, with networking cocktails and buffet reception. Members' spouses and guests are not only invited but also encouraged to attend with you.



### **Wed, Oct 21 Talent Acquisition, Retention & The New Role of Employer Brand**

ManpowerGroup surveyed more than 200 job seekers about their current employment, job search preferences and motivators and found that there is a relation between the EMPLOYER'S BRANDING and COMPETITION FOR TODAY'S CANDIDATES.



### **Thu, Oct 22 Multi-Chamber Meeting on CyberSecurity in Vietnam**

Join us for an update on cybersecurity in Vietnam, followed by casual networking, meet other professionals, bring your business cards. As Vietnam continues to experience website attacks driven by regional conflicts and cybercrime, the American, European and British chambers of commerce have collaborated to support a survey of website security in Vietnam. The objective is to summarize common website security practices by local and international firms in Vietnam and compare them to website security best practices. The survey results will be analyzed by TRG International and MF8 and a report written focusing on the gap between local implementation and industry best practices.



### **Fri, Oct 23 Financial Planning in the Age of FATCA**

FATCA (Foreign Account Tax Compliance Act) affects the way US citizens and lawful permanent residents stay tax compliant and how they manage their financial assets. This talk will demystify FATCA and explain in simple terms the key responsibilities and filing obligations. Topics will include Form 8938, FBARs and the new IRS 2014 amnesty program. Also the presentation will discuss the challenges US citizens abroad face when trying to manage their US based assets, why US brokerage companies are closing accounts with offshore addresses and the various options available for US tax-compliant asset management and financial planning.



### **Wed, Oct 28 AmCham Palooza Party at Hard Rock Cafe**

Join us for a night of casual networking, meet other professionals, bring your business cards. The Palooza ... AmCham's series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City. The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange. People from all age groups are welcome to attend.



## Sat, Nov 14 U.S. Marine Corps Ball

Join the U.S. Marine Corps Ball at the Intercontinental Asiana Hotel. Celebrating the founding of the U.S. Marine Corps in 1775, the Ball is an annual event to showcase and celebrate the history and tradition of the U.S. Marines. It is a formal event with military dignity and pageantry. The U.S. Marines invite AmCham companies to join in the celebration. Please click the above link for details and to make reservations.



## Thu, Nov 26 15th Annual AmCham Thanksgiving Turkey Shoot Golf Tournament and Lunch

With Thanksgiving just around the corner that means it's time for our 15th Annual AmCham Thanksgiving Turkey Shoot Golf Tournament!! This fun day of golf is open to all AmCham Members and their guests! You can sign-up individually or with others members or friends and even make your own foursome. Non-Members are welcome to join as long as they are playing with at least one AmCham Member.



## Tu, Dec 8 Annual General Meeting and Members Night (Members Only)

In accordance with Article IV of the AmCham Charter, the Annual General Meeting of the Ho Chi Minh City Chapter will be held on Wed, Dec 9, beginning at 6:00pm, followed by a reception for the General Membership. We will conduct the following important business: (1) Report of the Chapter's Board of Governors on Activities in 2015; (2) Report of the previous years' accounts; (3) election to the Board of Governors (by secure online voting between on or about Nov 6 and Dec 9). With regard to Item 3, the **Nominating Committee** invites voting members to submit recommendations of prospects for nomination to [nominating@amchamvietnam.com](mailto:nominating@amchamvietnam.com). Information on the **eligibility and criteria** to serve as a member of the HCM Chapter Board of Governors is determined by the AmCham Charter and HCM City Chapter by-laws.



## JOIN US: Become a Member of AmCham Vietnam - HCMC

Expand your business by joining us! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs. **Benefits include:** Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure.

Contact [Ms. Sam Hoang](#) for joining or additional information on membership.



## AmCham welcomes New Member Companies

AmCham Vietnam - HCMC is pleased to welcome our NEW members who joined us in the last six months. We encourage you to get to know and welcome them by visiting their websites and patronizing their businesses. **New members in Oct: Viability Health Services Inc., Axon Active Vietnam Ltd.**



## AmCham Corporate Partnership Packages

The Corporate Partnership comes with a range of membership dues, event sponsorship, advertising, and exclusive benefits. One all-inclusive Corporate Partnership annual, semi-annual, or quarterly billing simplifies your businesses' sponsorship efforts. Benefits in each Partnership Package include:

- Logo on "Corporate Partners" banner on AmCham website homepage
- Logo on "Corporate Partners" banner in Weekly Update Email
- Company profile on the "Corporate Partnership" page on AmCham website
- Corporate profile on screen during cocktail reception at Members' Nights
- Special recognition/Thank You Page in Membership Directory
- Special recognition at all business events' backdrop/banner
- Special recognition in all email signatures

For full information on benefits of each package, please click [HERE](#) or contact [Cindy Tran](#).

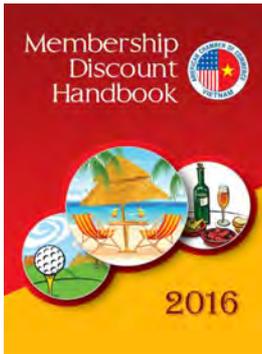


## Marketing Opportunities with AmCham HCMC

AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:

- Event Sponsorship
- Event Management Support
- Network (Advertise) on [www.amchamvietnam.com](http://www.amchamvietnam.com): 500k+ views/year (68k+ in Sep 2015), 200k+ visitors/year plus 9.2k twitter followers, 6.8k facebook fans (and 10K+ views/month) 4.9k LinkedIn followers.
- Announcement in Weekly Email: 4.8k AmCham company representatives and subscribers.  
**AmCham Companies are offered 3 complimentary announcements in 2015.**
- Print advertising in AmCham Membership Directory
- Print advertising in AmCham Membership Discount Handbook
- Advertising on AmCham Discount Online

## 2016 AmCham Discount Program



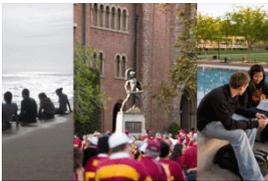
We are now working on the **2016 AmCham Discount Program**, if you would like to promote your BRAND widely to all members, join the program by contacting [Ms. Sam Hoang](#)

The AmCham Member Discounts Program is a mutually beneficial opportunity for both AmCham Members and AmCham Discount Partners. Prestigious vendors are invited to offer AmCham members special discounts on their services or products.

*(Members present their AmCham Membership Card to receive special, privileged discounts offered by AmCham Discount Partners. A listing of discount offers is available in the annual Membership Discount Handbook (hardcopy) and on the AmCham website at [HERE](#))*

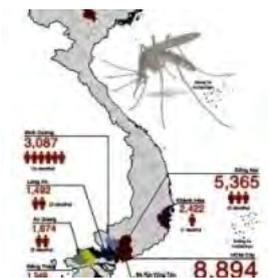
**Thank you to New Vendors:** Diamond Sea Hotel Hotels & Resorts; Moc Huong Spa Beauty & Spa; Aroma Beach Resort Hotels & Resort; Cole Haan Fashion; Sorae Sushi Restaurants & Bars; Momo Paradise

## News and Issues



### More Vietnamese students study abroad

Increasing numbers of university-aged Vietnamese students are pursuing degrees abroad. They see high value in degrees from American, British, and Australian schools. Further, many remain in their host countries after graduation, attracted by high paying jobs matching their skill sets. Two factors can reverse this loss of talent: growth in domestically owned high-value-added industries and continued improvement of domestic universities.



### Dengue Fever: 39,000 cases, mostly in southern Vietnam; 8.9k in HCM City

But Hoang Mai District in Ha Noi has been a hot spot, with about 2,000 cases. Dong Nai province reported 5,000 cases, nearly twice last year's level. In an online discussion with leading doctors from the preventive healthcare agency and hospitals, experts said that all fatalities were severe cases and those people came to see doctors too late.



### Marathon TPP Talks in Atlanta to conclude on Sun, Oct 4

Autos and dairy seem to have been settled. Now only IP for biopharmaceuticals seems left. The U.S. has made a compromise proposal, moving from 12 years under current U.S. law to eight, more than half-way to the Australian position of five years. U.S. congressional leaders have reminded negotiators that the TPP must be approved by the U.S. Congress, along with 11 other TPP countries' legislators. TPA passed the U.S. House of Representatives with a 218-208 vote. Talks, originally scheduled to end on Oct 1, have been extended to Sun, Oct 4.

### IP Protection in the TPP

Over the past two years, members from both Parties and both Houses of the U.S. Congress, as well as Governors from 11 states, have expressed their support to the Administration for strong



intellectual property protections for the biopharmaceutical industry to be included in the text of the Trans-Pacific Partnership (TPP). America's leading policy makers are committed, on a bipartisan basis, to extending these protections to our trading partners, through the TPP's high quality, comprehensive agreement.



### Vietnam to give U.S. citizens one-year validity, multiple-entry visas

Vietnam's government is working on a plan to extend the validity of visas for U.S. citizens from three months to one year in a bid to attract more, according to a recent report. However, the report did not indicate any timeframe. It quoted Tourism Minister Hoang Tuan Anh as saying at a meeting with the US State Department that Vietnam aims to bring the annual number of U.S. arrivals to one million by 2017.



### TPP Deal Expected to Move Easily Through Vietnam Legislature

The Trans-Pacific Partnership, or TPP, is expected to move easily through Vietnam's legislature even as it faces skeptics in the U.S. Congress. The deal now needs to be ratified by lawmakers in each country. In Vietnam, where officials and the media have overwhelmingly welcomed the move, it appears headed for an easy ride. [Note: the TPP has not yet been signed, or made public. The Trade Promotion Authority legislation in the U.S. provides that the TPP must be made public for 60 days before it is signed.]



### Textiles and Apparel: What's in the "import sensitive X-basket" in TPP?

"Import sensitive" T&A in the United States mostly refers to cotton and man-made fibre apparel and fabrics. They are also the type of T&A products to be most likely included in the TPP X-basket. A look at history, past import monitoring programs for China and Vietnam, may give a hint as to what is in the "import sensitive X-basket."



### Auto sector rules-of-origin the key factor in concluding TPP

Mexico and Canada, which sell vehicles in the North American market under the NAFTA, with a 62.5% rule of origin ratio, want a similar ratio under the TPP. Japan wants a 45% ratio for autos, and a 30% ratio for auto parts. Among other TPP member states, a source close to the farm sector of Australia said that whether the next ministerial will succeed depends on the outcome of auto trade talks between the four countries.



### We can get TPP done this year. The key is to get it through Congress.

"We should not assume that because Trade Promotion Authority was approved, that we automatically are going to be able to get TPP approved ... the reason is that the politics around trade are tough."



### AmCham Scholarship 2015 . 15th Anniversary

**AmCham Scholarship 2015 TIMELINE** - Quick Summary We, 20 May Tech Info Session. Mo, 17 Aug Application form opening. Sa, 05 Sep AmCham Scholarship Info Session. Sa, 26 Sep Application Deadline of Group 1. Sa, 03 Oct Application Deadline of Group 2. Sa, 17 Oct Screening Results \* English Test Schedule. Sa, 24 Oct English Test. Sa, 31 Oct English Test Results \* Ability Test Schedule. Sa, 07 Nov Ability Test (SHL Test). Sa, 14 Nov Results of Ability Test (SHL Test). Mo, 16 Nov Schedule for Interviews. Sa, 28 Nov Interview Day. Sa, 05 Dec Award Ceremony.

### Weekly Updates Archive 2006 - 2014

Launched in August 2006 to answer many questions about Vietnam's accession to the WTO, the Weekly Update Emails provide news updates, upcoming events, explanations of details of trade and investment agreements, developments in laws and regulations affecting the business environment in Vietnam. Click the link for to visit the archives and look back over the years. Links to more than 10,000 documents providing background on a wide variety of topics, from



Vietnam's WTO Accession in 2006-2007, revision of the Labour Code in 2008-2012, to the TransPacific Partnership and WTO Trade Facilitation Agreement from 2013 and ongoing.



### Prime Minister's Certificates of Merit awarded to AmCham Vietnam - HCMC

At AmCham's 20th Anniversary Celebration Dinner on September 18, 2014, Vice Chairman of HCMC People's Committee Le Thanh Liem handed the Prime Minister's Certificates of Merit to AmCham Vietnam - HCM City and to Mr. Herb Cochran, Executive Director for their excellent performance in supporting and promoting trade and investment in Ho Chi Minh City and Vietnam.

## 2015 CORPORATE PARTNERS

### DIAMOND



### SILVER



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