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Finance Committee Chair on TPP, 15 Best Retail Companies, More "Made in Vietnam"

#### **FEATURES**



## Senate Finance Committee Chairman remarks on TPPÂ

In a speech on the Senate floor, Finance Committee Chairman Orrin Hatch said, "The United States only has one change to negotiate, consider, and implement the TPP. We have to get it right." The negotiating objectives we included in our TPA law aren't just pro forma; they aren't suggestions or mere statements of members' preferences They represent the view of the bipartisan majority in Congress. Senator Hatch has laid out three criteria for deciding whether to support the TPP. First, he said, the agreement must be balanced and meet the U.S. negotiating objectives established under TPA. Second, the administration needs to prove to Congress that



#### The 15 Best Retail Companies to Work for in America

... many are in Vietnam, including Johnson & Johnson, Kimberly-Clark, P&G, General Mills, Avery Dennison, The J.M. Smucker Co., Nike, Colgate-Palmolive, ... click the headline link to learn more ...



#### You may soon see more goods labeled "Made in Vietnam"

"What took 30 years in China is taking 10 years in Vietnam to happen. That is why more and more companies are making bets on Vietnam. Avery Dennison, a Fortune 500 recent 30K square meter facility opening in Long Hau Industrial Park. is preparing for a surge in orders of garment-care tags, labels, and price tags with the implementation of TPP and the expected rapid increase of textile and apparel exports from Vietnam.



## Siemens CEO sees opportunities for more business in Vietnam

The group's president said that Vietnam's rising demand for energy and infrastructure works was creating huge opportunities for Siemens to do more business in Vietnam. "We will expand our business in Vietnam, with a long-term commitment, in providing high technologies in infrastructure, healthcare, urban management, mobility, airports, and efficient logistics. We will also cooperate with Vietnam's universities to help Vietnam produce a high-quality workforce."



## AmCham Supplier Day 2015

AmCham Vietnam is organizing the 2nd Supplier Day (November 18th, 2015) to support our manufacturing members to expand the list of qualified local suppliers in Vietnam. The event this year is even more critical for both manufacturers and local suppliers in Vietnam under the TPP where localization rate will be one of the main conditions for goods in order to receive tax benefit from TPP.



## U.S. Marine Corps Ball, Nov 14, 2015

Join the U.S. Marine Corps Ball at the Intercontinental Asiana Hotel. Celebrating the founding of the U.S. Marine Corps in 1775, the Ball is an annual event to showcase and celebrate the history and tradition of the U.S. Marines. It is a formal event with military dignity and pageantry. The U.S. Marines invite AmCham companies to join in the celebration.



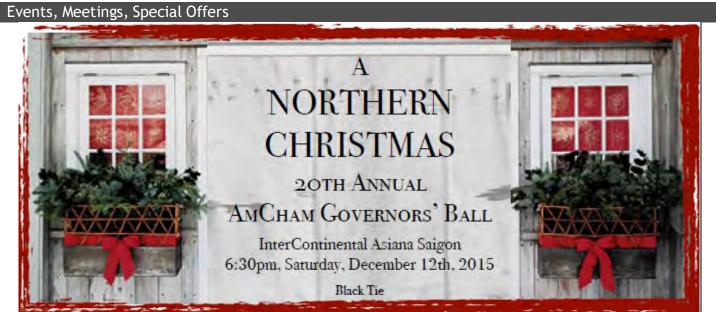
## A new home choice in Phu My Hung City Center, HCM City

Happy Residence stands on well-appointed location at Nguyen Luong Bang Avenue, surrounded by 5.5ha greenery and owning expansive views towards scenic river and the prestigious Chateau Villa. The project includes four 19-storey blocks, 554 units at 71~92m2. Besides 5000m2 area of on-site amenities like pool, gym, children playground, clubhouse, BBQ..., its location is also within short distance to Crescent Mall, international schools, healthcare services, the International Commercial and Financial District housing multinational companies like Unilever, Manulife, KPMG...

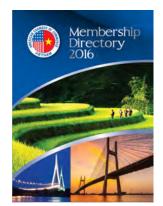


## An Absolute-ly Fabulous Escape to Central Vietnam

Vietnam, September 2015 - Daily golf rounds at the 18-hole Sir Nick Faldo Championship Golf Course, unlimited spa treatments by skilful therapists, and delicious spreads of Vietnamese, Asian, Seafood and International delights. Coupled with a stylish and relaxing room on a resort surrounded by amazing UNESCO Heritage Sites. What are you waiting for? Book this absolute-ly amazing offer\* at Angsana Lăng Cô, Central Vietnam from now until 30 March 2016 from just 5,200,000 VND++ per night.



Click HERE for Sponsorship and Ticket booking



# RENEW your Membership & update your company profile in 2016 AmCham Membership Directory - published in April 2016

AmCham is pleased to invite you to renew your membership in 2016 and update your company profile for printing in the 2016 AmCham Membership Directory.

As you plan your marketing activities, be sure to consider our 2016 AmCham Membership Directory. Click HERE for Publication's features and Advertising Rates.

Free advertisement on AmCham Website will be applied for ad booked and paid before December 15, 2015. Do not miss this unique chance to have your brand/ products/ services posted free of charge in one of the top foreign business association websites in Vietnam.



# Intercontinental Nha Trang Claims Asia's Leading New Hotel At World Travel Awards 2015

The InterContinental Nha Trang was awarded this exciting accolade because of bespoke services, state-of-art facilities and uncompromising quality of service. "We are honored to receive this prestigious award from a respected international awarding program such as World Travel Awards.



More goods labels on over the world may soon be made in Vietnam - Contract signing ceremony between Avery Dennison Ris Vietnam (AD) and Long Hau Industial Park

Related article: Why You May Soon See More Goods Labeled 'Made in Vietnam' on The Wall Street

Journal 16-Oct-2015, at Long Hau Corporation office the Contract Signing Ceremony between Long Hau Corporation and Avery Dennison RIS Vietnam - a subsidiary of Avery Denison Corp - one of the world's biggest makers of clothing labels and tags.



## Gemadept To Launch New Super Distribution Center In Song Than IP

Following the success of Distribution Center (DC) No.1 (8,800sqm, commencement in 2011) and DC No.2 (24,000sqm, commencement in 2012), Gemadept Corporation will put into operation new super Distribution Center No.3 in Song Than Logistics Center, Song Than IP 1, Di An, Binh Duong province with the area of 11,000 sqm.



## Korean Air - 3 Daily Flights from Ho Chi Minh to Seoul - Starting 01 December 2015

Korean Air, with a fleet of 159 aircraft, is one of the world's top 20 airlines, and operates more than 430 flights per day to 129 cities in 46 countries. It is a founding member of the Sky Team alliance, which together with its 19 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. <a href="https://www.koreanair.com">www.koreanair.com</a>



## Tue, Nov 10 Inclusion and the benefit of diversity at work. How it works in Vietnam?

In this fast-pacing market, having and being able to manage diversity and inclusion in the workplace can add significant value to organizations. One of the great advantages is that you can tackle a problem from a rich variety of viewpoints while still having a united workforce regardless of their differences in terms of gender, nationality, race, age, education background, etc.



Wed, Nov 11 Pre-Supplier Day: AmCham FDI Companies Supplier Development Programs-Case Studies and Roundtable Discussion

This is a Pre-Supplier Day 2015 event focusing on FDI Companies Supplier Development







We have witnessed remarkable progress in Vietnam's real estate market so far this year. Both HCMC and Hanoi have had a significant increase in residential transactions. In Q3/2015, HCMC had approximately 5,220 units sold, increasing by 59% year on year, in Hanoi over 6,650 units were absorbed. Hotel, retail and office segments all had a better performance. There is no denying that the strong growth of the property market has been backed up by economic recovery, supportive policies from the government and improved infrastructure. Will the situation remain positive in 2016? What segments will dominate the market? How will macroeconomic factors affect the property market? Join the "2016 Market Forecast" seminar to find out

### Wed, Nov 18 AmCham Supplier Day 2015

AmCham Vietnam is organizing the 2nd Supplier Day (November 18th, 2015) to support our manufacturing members to expand the list of qualified local suppliers in Vietnam. The event this year is even more critical for both manufacturers and local suppliers in Vietnam under the TPP where localization rate will be one of the main conditions for goods in order to receive tax benefit from TPP.



# Thu, Nov 26 15th Annual AmCham Thanksgiving Turkey Shoot Golf Tournament and Lunch

With Thanksgiving just around the corner that means it's time for our 15th Annual AmCham Thanksgiving Turkey Shoot Golf Tournament!! This fun day of golf is open to all AmCham Members and their guests! You can sign-up individually or with others members or friends and even make your own foursome. Non-Members are welcome to join as along as they are playing with at least one AmCham Member.



#### Wed, Dec 9 21st Annual General Meeting and Members' Night

In accordance with Article IV of the AmCham Charter, the Annual General Meeting of the Ho Chi Minh City Chapter will be held on Wed, Dec 9, beginning at 6:00pm, followed by a reception for the General Membership. We will conduct the following important business: (1) Report of the Chapter's Board of Governors on Activities in 2015; (2) Report of the previous years' accounts; (3) election to the Board of Governors (by secure online voting between on or about Nov 6 and Dec 9). With regard to Item 3, the Nominating Committee invites voting members to submit recommendations of prospects for nomination to nominating@amchamvientam.com. Information on the eligibility and criteria to serve as a member of the HCM Chapter Board of Governors is determined by the AmCham Charter and HCM City Chapter by-laws.



## Sun, Dec 13 3rd Annual AmCham Breakfast with Santa

Get ready and excited to once again to see Santa and welcome our friends from Hy Vong School for Hearing Impaired Children in HCMC at the 3rd Annual AmCham Breakfast with Santa



## JOIN US: Become a Member of AmCham Vietnam - HCMC

Expand your business by joining us! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs. Benefits include: Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure.

Contact Ms. Sam Hoang for joining or additional information on membership.



## AmCham welcomes New Member Companies

AmCham Vietnam - HCMC is pleased to welcome our NEW members who joined us in the last six months. We encourage you to get to know and welcome them by visiting their websites and patronizing their businesses. **New members in Oct: Viability Health Services Inc., Axon Active Vietnam Ltd.** 



## AmCham Corporate Partnership Packages

The Corporate Partnership comes with a range of membership dues, event sponsorship, advertising, and exclusive benefits. One all-inclusive Corporate Partnership annual, semi-annual, or quarterly billing simplifies your businesses' sponsorship efforts. Benefits in each Partnership Package include:

- Logo on "Corporate Partners" banner on AmCham website homepage
- Logo on "Corporate Partners" banner in Weekly Update Email
- Company profile on the "Corporate Partnership" page on AmCham website
- Corporate profile on screen during cocktail reception at Members' Nights
- Special recognition/Thank You Page in Membership Directory
- Special recognition at all business events' backdrop/banner
- Special recognition in all email signatures

For full information on benefits of each package, please click HERE or contact  $Cindy\ Tran.$ 



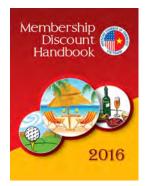
## Marketing Opportunities with AmCham HCMC

AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:

- Event Sponsorship
- Event Management Support
- Network (Advertise) on <a href="www.amchamvietnam.com">www.amchamvietnam.com</a>: 600K+ views/year (70K+ in Oct 2015), 270K+ visitors/year (28K+ in Oct 2015) ... and 9.3K twitter followers, 7.0 K facebook fans (and 20K+ views/month) 5.0k LinkedIn followers.
- Announcement in Weekly Email: 4.8k AmCham company representatives and subscribers.

#### AmCham Companies are offered 3 complimentary announcements in 2015.

- Print advertising in AmCham Membership Directory
- Print advertising in AmCham Membership Discount Handbook
- Advertising on AmCham Discount Online



#### 2016 AmCham Discount Program

We are now working on the 2016 AmCham Discount Program, if you would like to promote your BRAND widely to all members, join the program by contacting Ms. Sam Hoang

The AmCham Member Discounts Program is a mutually beneficial opportunity for both AmCham Members and AmCham Discount Partners. Prestigious vendors are invited to offer AmCham members special discounts on their services or products.

(Members present their AmCham Membership Card to receive special, privileged discounts offered by AmCham Discount Partners. A listing of discount offers is available in the annual Membership Discount Handbook (hardcopy) and on the AmCham website at HERE)

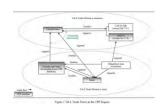
Thank you to New Vendors: Diamond Sea Hotel Hotels & Resorts; Moc Huong Spa Beauty & Spa; Aroma Beach Resort Hotels & Resort; Cole Haan Fashion; Sorae Sushi Restaurants & Bars; Momo Paradise

#### News and Issues



## Local Business, Global Vision - Vietnam Opportunities, Scottsdale AZ, Oct 28, 2015

With the TPP Agreement concluded, Vietnam offers even more business opportunities to small and medium businesses with a global vision.



## Potential impact of TPP on the Textile & Apparel Sector

With the conclusion of the TPP negotiations on Oct 5, 2015, it is time to think about its potential impact. Specifically for the textile and apparel (T&A) industry, a number of recent studies may offer some hints.



#### Vietnam Customs' Official Letter of Instructions, Oct 5, 2015

To insure transparency, consistency, and regulatory coherence, the General Department of Vietnam Customs hereby requests local Departments of Vietnam Customs to strictly implement the customs laws and regulations, including special emphasis on the following matters, which the business community and associations raised during consultations in September.



## Vietnam's TPP ratification to take up to 2 years: lead negotiator

It will take up to two years for the Trans-Pacific Partnership (TPP), which was reached after five years of talks by 12 countries in Atlanta on Monday, to be ratified in Vietnam, the lead Vietnamese negotiator of the trade deal said. "other [TPP] countries also pledge to provide technical assistance to Vietnam in fulfilling its commitments," he added.



## TPP: The end of the beginning

The TPP is still a promise, not yet a reality. The political deal that brought Trans-Pacific Partnership (TPP) negotiations to a successful conclusion on Oct 5, 2015 was a landmark achievement. But now the legislatures of 12 TPP member countries will need to review, debate, approve and implement it.



## General Department of Vietnam Customs Official Letter, Oct 5, 2015

GDVC received complaints from the business community and associations because of inconsistency in customs procedures at various different locations. To ensure transparency and consistency, the GDVC hereby requests Departments of Vietnam Customs to strictly implement regulations of the Customs Law 2014, Decree 08, Circular 38, Decision 1966, including the emphasis on the restructuring of the following contents:



## Summary of TPP Agreement's 30 Chapters - US Trade Representative

Five defining features make the Trans-Pacific Partnership a landmark 21st century agreement, setting a new standard for global trade while taking up next-generation issues. These features include comprehensive market access, regional approach to commitments, addressing new trade challenges, inclusive trade, and platform for regional integration in the Pacific region.



## TPP Ministers' Press Conference in Atlanta, Oct 5, 2015

Watch the TPP Ministers' press conference after the successful conclusion of the marathon talks in Atlanta, Mon, Oct 5, 2015 (59:46 min.)



## FAQ: What is the process for ratification and entry into force of TPP?

Question: I have a question about the TPP going forward: now that all basic agreements are done, the TPP has to be passed by each congress/parliament/national assembly in order to go into effect. What is the process?

### TPP, other FTAs put pressure on Vietnam port expenses

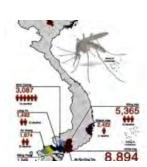


"Vietnam must do more to make its cargo operations more competitive with its regional rivals." Vietnam's logistics costs, at 25% of its GDP, are higher than those of regional competitors. Most of Vietnam's international trade is conducted through the Cai Mep cluster of terminals near the southern metropolis of HCM City.



## More Vietnamese students study abroad

Increasing numbers of university-aged Vietnamese students are pursuing degrees abroad. They see high value in degrees from American, British, and Australian schools. Further, many remain in their host countries after graduation, attracted by high paying jobs matching their skill sets. Two factors can reverse this loss of talent: growth in domestically owned high-value-added industries and continued improvement of domestic universities.



# Dengue Fever: 39,000 cases, mostly in southern Vietnam; 8.9k in HCM City

But Hoang Mai District in Ha Noi has been a hot spot, with about 2,000 cases. Dong Nai province reported 5,000 cases, nearly twice last year's level. In an online discussion with leading doctors from the preventive healthcare agency and hospitals, experts said that all fatalities were severe cases and those people came to see doctors too late.



## Marathon TPP Talks in Atlanta to conclude on Sun, Oct 4

Autos and dairy seem to have been settled. Now only IP for biopharmaceuticals seems left. The U.S. has made a compromise proposal, moving from 12 years under current U.S. law to eight, more than half-way to the Australian position of five years. U.S. congressional leaders have reminded negotiators that the TPP must be approved by the U.S. Congress, along with 11 other TPP countries' legislators. TPA passed the U.S. House of Representatives with a 218-208 vote. Talks, originally scheduled to end on Oct 1, have been extended to Sun, Oct 4.



#### IP Protection in the TPP

Over the past two years, members from both Parties and both Houses of the U.S. Congress, as well as Governors from 11 states, have expressed their support to the Administration for strong intellectual property protections for the biopharmaceutical industry to be included in the text of the Trans-Pacific Partnership (TPP). America's leading policy makers are committed, on a bipartisan basis, to extending these protections to our trading partners, through the TPP's high quality, comprehensive agreement.



## Vietnam to give U.S. citizens one-year validity, multiple-entry visas

Vietnam's government is working on a plan to extend the validity of visas for U.S. citizens from three months to one year in a bid to attract more, according to a recent report. However, the report did not indicate any timeframe. It quoted Tourism Minister Hoang Tuan Anh as saying at a meeting with the US State Department that Vietnam aims to bring the annual number of U.S. arrivals to one million by 2017.



## TPA and TPP - Reference Documents

Key documents explaining the Trade Promotion Authority (TPA) and TransPacific Partnership (TPP).



## AmCham Scholarship 2015 . 15th Anniversary

AmCham Scholarship 2015 TIMELINE - Quick Summary We, 20 May Tech Info Session. Mo,17 Aug Application form opening. Sa, 05 Sep AmCham Scholarship Info Session. Sa, 26 Sep Application Deadline of Group 1. Sa, 03 Oct Application Deadline of Group 2. Sa, 17 Oct Screening Results \* English Test Schedule. Sa, 24 Oct English Test. Sa, 31 Oct English Test Results \* Ability Test Schedule. Sa, 07 Nov Ability Test (SHL Test). Sa, 14 Nov Results of Ability Test (SHL Test). Mo, 16 Nov Schedule for Interviews. Sa, 28 Nov Interview Day. Sa, 05 Dec Award Ceremony.



## Weekly Updates Archive 2006 - 2014

Launched in August 2006 to answer many questions about Vietnam's accession to the WTO, the Weekly Update Emails provide news updates, upcoming events, explanations of details of trade and investment agreements, developments in laws and regulations affecting the business environment in Vietnam. Click the link for to visit the archives and look back over the years. Links to more than 10,000 documents providing background on a wide variety of topics, from Vietnam's WTO Accession in 2006-2007, revision of the Labour Code in 2008-2012, to the TransPacific Partnership and WTO Trade Facilitation Agreement from 2013 and ongoing.



## Prime Minister's Certificates of Merit awarded to AmCham Vietnam - HCMC

At AmCham's 20th Anniversary Celebration Dinner on September 18, 2014, Vice Chairman of HCMC People's Committee Le Thanh Liem handed the Prime Minister's Certificates of Merit to AmCham Vietnam - HCM City and to Mr. Herb Cochran, Executive Director for their excellent performance in supporting and promoting trade and investment in Ho Chi Minh City and Vietnam.



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