



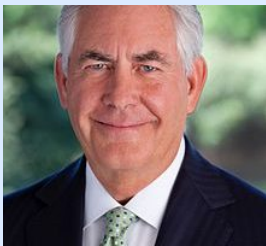
Kerry, Tillerson on TPP; ExxonMobile-PetroVietnam sign natural gas deal

FEATURES



TPP is viable: Secretary John Kerry

Now, it's no secret that the future of the Trans Pacific Partnership is uncertain. I can't predict what the new administration is going to do with respect to trade, but I can tell you that the fundamental reasons for the TPP haven't changed. The fundamental need of countries to be able to sell their goods to other countries hasn't changed. And the United States of America cannot grow and get stronger unless we too are able to sell goods to the other 95 percent of the customers in the world.



"I do not oppose TPP" - Secretary-designate Rex Tillerson

"I share some of (Trump's) views regarding whether the agreement that was negotiated serves all of America's interests best," he added during his lengthy confirmation hearing before the Senate Foreign Relations Committee. But he did not mention TPP in his opening statement.



ExxonMobile-PetroVietnam sign Ca Voi Xanh natural gas deal

ExxonMobil signed two agreements January 13 relating to the Ca Voi Xanh (Blue Whale) gas project offshore Vietnam. The project could fuel at least four power plants shortly after scheduled first gas in 2023. "The Ca Voi Xanh field is located about 80 km offshore central Vietnam and is an important natural gas discovery in Vietnam that has the potential to fuel the country's economic growth." PVEP said the project could supply enough gas for power plants with total capacity of 3 GW and also allow expansion for the petrochemical or power sectors. It said total investment in the project chain could be \$10bn, contributing \$20bn to state coffers.



Renew membership NOW

Update your 2017 Membership Directory profile. DEADLINE: Jan. 25

We will close all inputs for 2017 Membership Directory end of January. So, please renew your membership and update your company profile no later than January 25, 2017.

The Directory still has some pages available for advertisements. Contact [Cindy Tran](#) for more details and booking.

TET Lunar New Year, 2017 . Jan 26 - Feb 1 - Seven Days

16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					
THÁNG 2/2017						
Thứ Hai	Thứ Ba	Thứ Tư	Thứ Năm	Thứ Sáu	Thứ Bảy	Chủ Nhật
	1	2	3	4	5	

Traditionally, there are several main days of celebration: Tết Lunar New Year's Eve (Jan 27), and The First (Jan 28), Second (Jan 29), and Third (Jan 30), Fourth (Jan 31), and Fifth (Feb 1) of Tết Nguyen Đán. Vietnamese traditionally celebrate Tết from the fifteenth day of the twelfth lunar month to the fifteenth day of the first lunar month. And, even today, business slows two weeks before and two weeks after TET. The official 2017 TET Holidays in Vietnam are from Thu, Jan 26 to Wed, Feb 1 inclusive.

Events, Meetings, Special Offers



Authentic Cantonese Dining Arrives On Dong Khoi Street

Continuing the legacy that Ngan Dinh Restaurant started over two decades ago, Ngan Dinh Saigon is set to present authentic Cantonese cuisine at the heart of Saigon. With a grand opening on 6th January 2017, Ngan Dinh Saigon offers a new selection of Cantonese recipes from Chef Chung Man Poi. The restaurant offers family-style dining in a main dining hall, while 10 VIP rooms are perfect venues for celebrations and business dinners.



Feb 22 AmCham Palooza Party at Windsor Plaza Hotel

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City. The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange. Come and join us for a night of casual networking, meet other professionals, bring your business cards!



Mar 9 Walmart Women Owned Business Supplier Development

The event will contribute to your understanding of the requirements for companies to join Walmart's global supply chains, and help to increase the number of Vietnam companies that integrate into the global economy, and join global value chains. After a Walmart briefing, there will be face-to-face business appointments with Walmart's representatives.



Mar 27-28 Asia Pacific Business Outlook

Now in its 30th year, Asia/Pacific Business Outlook (APBO) is North America's premier event for business leaders who want to expand their trade and investment in the Asia/Pacific region. The USC Marshall School of Business and the U.S. Department of Commerce have been working together on APBO since 1988 to help exporters and investors take advantage of tremendous opportunities and overcome challenges in the constant changing economies of Asia. ...



2017 AmCham Discount Program

The AmCham Discount Program is a mutually beneficial opportunity for both Discount Partners and AmCham Members who are representatives of companies doing business and living in Vietnam.

By offering AmCham Members special discounts on services or products, Discount Partners can enjoy marketing opportunities through listing freely and/or placing an advertisement on the [Discount Handbook](#) & [Online](#).



JOIN US: Become a Member of AmCham Vietnam - HCMC

***NEW OFFER:** Application fee will be waived for companies having a D-U-N-S® number.

Expand your business by joining us! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs. **Benefits include:** Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure.

Contact [Ms. Sam Hoang](#) for joining or additional information on membership.



Marketing Opportunities with AmCham HCMC

AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:

- Event Sponsorship
- Event Management Support
- Network (Advertise) on www.amchamvietnam.com: 720K views/yr; 360K visitors/yr (avg. 60K / 30K views/visitors per month) and **11.2K twitter followers**, 9.5K facebook fans (and 60K+ views/month) 5.7k LinkedIn followers.
- Announcement in Weekly Email: 4.8k AmCham company representatives and subscribers.

AmCham Companies are offered 3 complimentary announcements a year.

- Print advertising in AmCham Membership Directory
- Print advertising in AmCham Membership Discount Handbook
- Advertising on AmCham Discount Online



AmCham Premium Membership Packages

The AmCham Premium Membership comes with a range of membership dues, which include events, advertising, and other exclusive benefits. One all-inclusive Premium Membership annual, semi-annual, or quarterly billing simplifies your company's administration efforts. Premium Membership Benefits include:

- Logo on "Premium Membership" banner on AmCham website homepage
- Logo on "Premium Membership" banner in Weekly Update Email
- Company profile on the "Premium Membership" page on AmCham website
- Corporate profile on screen during cocktail reception at Members' Nights
- Special recognition/Thank You Page in Membership Directory
- Special recognition at all business events' backdrop/banner
- Special recognition in all email signatures

For full information on benefits of each package, please click [HERE](#) or contact [Cindy Tran](#).

News and Issues



SCS [Bien Dong] Reserves and Resources - U.S. EIA

Energy Information Administration estimates the South China Sea contains approximately 11 billion barrels of oil and 190 trillion cubic feet of natural gas in proved and probable reserves. Conventional hydrocarbons mostly reside in undisputed territory. Undiscovered resources could be greater. In November 2012, the Chinese National Offshore Oil Company (CNOOC) estimated the area holds around 125 billion barrels of oil and 500 trillion cubic feet of natural gas in undiscovered resources, although independent studies have not confirmed this figure.



Jan 14 Ambassador Osius: Vietnam-U.S. Relations in 2017

Ambassador Osius will share highlights of the past year and the outlook for Vietnam-U.S. relations in 2017. Following the momentous events of 2016, including the Presidential Visit in May and the U.S. General Election in November, and looking forward to APEC 2017 in Vietnam, as well as the 50th anniversary of ASEAN, what can we expect about Vietnam-U.S. relations, especially trade and investment relations?

Seafood Import Monitoring Program Final Rule



to combat fish fraud and illegal fishing was issued on Dec 8, 2016. The rule requires that fish species most often passed off fraudulently or at risk of illegal fishing be tracked from their source of origin before they can be imported to the United States. It requires retention of supply chain data by the importer of record and extends an existing NMFS requirement to obtain an annually renewable International Fisheries Trade Permit (IFTP) to import the seafood and seafood products regulated under this rule.

New Congress will focus on domestic issues, Cabinet confirmations



Congressional Republicans plan quick action on several of their top priorities - most notably a measure to clear a path for the Affordable Care Act's repeal. Perhaps the first thing that will happen in the new Congress is the push for deregulation. Also up early: filling a long-vacant Supreme Court seat, which is sure to set off a pitched showdown, and starting confirmation hearings for Mr. Trump's cabinet nominees.

Lighthizer to be nominated as U.S. Trade Representative



Lighthizer has experience in government and in trade policy. In the 1980s, he served as chief of staff on the Senate Finance Committee and as the deputy US trade representative under Reagan. He has deep roots in the Republican establishment, having served as national treasurer for former Senate majority leader Robert J. Dole's 1996 presidential campaign. In 2011, as Trump was considering a potential run for president, Lighthizer wrote an op-ed defending Trump's criticism of free trade and China. He asked, "How does allowing China to constantly rig trade in its favor advance the goal of making markets more efficient?"

"The U.S. is not changing China's status as a non-market economy"



a senior U.S. administration official said in an interview. "China's protocol of accession to the WTO doesn't require the U.S. or any other WTO member to automatically grant China market-economy status after December 11, 2016." China contends Washington and other members of the World Trade Organization should grant it market-economy status on Sunday, the 15th-anniversary of its WTO accession, under the terms of its joining the group.

Vietnam visitor visas for U.S. citizens - price confusion



What is the cost of a Vietnam visa? It varies. The Vietnam Embassy's website (www.vietnamembassy.us) doesn't list prices. It simply directs people to an email address and a phone number with multiple extensions. The Vietnamese government allows some businesses and travel agencies to arrange for preapproval for a "visa on arrival" at the airport, but the State Department warns that some U.S. citizens have reported being charged unexpectedly high fees upon landing in Vietnam. It recommends that travelers get a visa directly from an embassy or consulate of Vietnam prior to arrival.

FedEx CEO suggests revised TPP, with improvements



in a speech in Washington on Dec 9. There are two important takeaways from the speech. (1) it shows that the corporate establishment is going to take a hardline on issues like NAFTA. Smith made a vigorous defense of the TPP agreement. (2) Republican members of the House voted 190 to 50 in June 2016 to give the President "Trade Promotion Authority" for TPP, which shows that free trade deals are popular with Republicans. With Democrats out of power in Washington, and Trump's administration increasingly staffed by establishment figures, the President-elect could have a lonely fight on his hands if he attempts to dismantle the free-trade status quo.

World Bank: Structural reforms remain critical to Vietnam's growth



Thanks to robust domestic demand and export-oriented manufacturing, Vietnam's medium-term outlook remains favorable, with GDP expected to expand by 6% this year. Vietnam's growth was accompanied by low inflation and widening current account surplus. Risks that could adversely affect medium term prospects include perennial delays in implementation of structural and fiscal reforms.



TPP is not dead: Sen. Orrin Hatch, Rep. Kevin Brady, Rep. Dave Reichert

President-elect Trump said he would withdraw from TPP on his first day in office. Japan's PM Abe said the TPP would be meaningless without U.S. participation. House Ways & Means Chairman Kevin Brady, Trade Subcommittee Chairman Dave Reichert, and Senate Finance Committee Chairman Orrin Hatch say TPP is still possible. Asked how he plans to persuade Trump to reconsider his stance on the Asia-Pacific deal, Hatch said, "well, I'm fairly persuasive sometimes."



Vietnam to apply extensive area code changes in 2017

Area code changes in Ho Chi Minh City, Hanoi, Dong Nai, Binh Duong, and a number of other provinces will take place on June 17, 2017. The new area codes will be applied for 59 cities and provinces in three phases, from February 11 to June 17, with steps taken to ensure the change will not confuse the public, the Ministry of Information and Communications announced. But there are other concerns, such as the need to reprint packaging or business cards once numbers are changed, costing quite a sum.



Weekly Updates Archive 2006 - 2016

Launched in August 2006 to answer many questions about Vietnam's accession to the WTO, the Weekly Update Emails provide news updates, upcoming events, explanations of details of trade and investment agreements, developments in laws and regulations affecting the business environment in Vietnam. Click the link for to visit the archives and look back over the years. Links to more than 10,000 documents providing background on a wide variety of topics, from Vietnam's WTO Accession in 2006-2007, revision of the Labour Code in 2008-2012, to the TransPacific Partnership and WTO Trade Facilitation Agreement from 2013 and ongoing.



Prime Minister's Certificates of Merit awarded to AmCham Vietnam - HCMC

At AmCham's 20th Anniversary Celebration Dinner on September 18, 2014, Vice Chairman of HCMC People's Committee Le Thanh Liem handed the Prime Minister's Certificates of Merit to AmCham Vietnam - HCM City and to Mr. Herb Cochran, Executive Director for their excellent performance in supporting and promoting trade and investment in Ho Chi Minh City and Vietnam.

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