



AmCham HCMC Weekly Update - Jul 17

FEATURES



Full enforcement of USDA inspection of Siluriformes fish, including catfish will begin on Aug 2

USDA's Food Safety and inspection Service's plans to reinspect all shipments of imported Siluriformes fish and fish products, including catfish, beginning on Aug. 2, one month earlier than originally scheduled, according to a Federal Register Notice published on July 3. Countries that want to continue to export siluriformes fish and fish products, including catfish, to the U.S. must submit a complete "Self-Reporting Tool" and supporting documentation to USDA/FSIS by Sep 1, 2017.



VN has large wind power potential: experts

Vietnam has huge potential in terms of geography and wind power resources to generate electricity, experts have said.

The western part of the East Sea bordering southern Vietnam is one of two areas with an average wind speed at sea of 10-11km per hour, according to research from the Vietnam Institute of Seas and Islands under the Ministry of Natural Resources and Environment (MONRE).



Rural areas emerge as lucrative new market: Nielsen study

Urbanisation brings rural consumers, accounting for 68 per cent of the country's 90 million people, closer to their counterparts living in towns and big cities and to a diversified media world, according to Nielsen's recent Rural Mythbuster study.

When it came to identifying their digital consuming behaviors and key channels to reach them, television remained key while social media was evolving noticeably, it said.



Dong Thap Province calling for Investment

The leaders of Dong Thap Province are inviting AmCham members and investors to visit, explore, and learn more about the investment environment of Dong Thap province. Projects inviting investments include (1) Agriculture high tech zone, (2) Hospitality, (3) Waste, water and environment, (4) Education, (5) Food & Beverage.

AmCham will organizing a business mission to Dong Thap province in Aug/Sep. If you interest in joining, please kindly let us know by [email](#).



Sep 22-24 AmCham Family Weekend at JW Marriott Phu Quoc

The JW Marriott Phu Quoc Emerald Bay Resort & Spa is a 5-star luxury, quirky style and an unparalleled location. Famed Architect Bill Bensley has designed the resort to pay homage to the fictional historic Lamarck University, with a whimsical ambiance that is utterly unique. All of its 244 rooms and suites are extraordinary in their individuality; most feature breathtaking views of the bay, and all offer plush bedding and free Wi-Fi.

Join AmCham members of both chapters, HCMC and Hanoi, friends and family to enjoy a two night weekend stay at JW Marriott Phu Quoc. More details and registration form will be sent to you

Events, Meetings, Special Offers



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***applicable for flights in July & August**



Advanced Purchase Promotion to North America from HCM City

Korean Air, is one of the world's top 20 airlines and carried more than 24 million passengers in 2015. Korean Air operates over 460 flights per day to 132 cities in 46 countries on six continents with a fleet of 175 aircraft including ten A380s.

The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 665 million annual passengers a worldwide system of more than 17,343 daily flights covering 1,062 destinations in 177 countries.



July 20 Evidence in Commercial Dispute Resolution

When entering into any commercial transaction, the parties always expect its smooth implementation and the lucrative benefits. However, there can be practical factors affecting the implementation of the transaction and leading to the potential dispute to which the relevant evidence standing for the position of each party is the key to win.



July 26 Nghe An: Opportunities for Your Business Growth

Nghe An has recently become an investment destination for many reputable corporations locally and internationally. In 2016, nearly 1,900 newly enterprises were established in the province. Of the 63 provinces and cities, Nghe An's performance index and the provincial public administration ranked 15th, climbing 12 places; the PAR index ranked 21st, an increase of 23 places compared to 2014.



July 26 Building a High Performance Organization - Lessons from MIT and Other Global Thought Leaders

If you want to silence a room of executives, try this small trick. Ask them, "Why would anyone want to be led by you?" Without fail, the question strikes fear in the hearts of most executives. Executives need to know and sense what it takes to lead effectively - they must find ways to engage people and rouse their commitment to company goals. But most simply don't know how - at a time when all organizations needs leaders at every level.



Jul 26 AmCham Palooza Party at InterContinental Saigon

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City. The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange. Come and join us for a night of casual networking, meet other professionals, bring your business cards!

Dress code: Business Casual

The AmCham Palooza is a popular group that holds networking events and happy hours regularly to increase communication amongst membership and expats.



Aug 4 AmCham Supply Chain Development Workshop 2017

The development of the Vietnam Supply Chain is an integral part of development of the overall manufacturing industry. But as a local supplier there challenges to overcome when working with Foreign Invested Enterprises supply chains. What is the best way to present your products to a potential customer? Which procurement standards are common and how does Lean relate to suppliers? What is the global trend of "worker engagement" and how could it involve and support suppliers? These topics will be discussed along with a hosted round table discussion with both manufacturers and suppliers to exchange practical advice and learn from each other at the 2017 AmCham Supply Chain Development.

Aug 9 Asia-Pacific Economic Cooperation - APEC Vietnam 2017



The remaining of 2017 APEC Vietnam will witness a very busy Meeting Schedule with Businesses, Senior officials and US Government visits. AmCham members have been asking questions on program, schedules, what and how they can get involved. We are very fortunate that HCMC US Consulate Economic Office Sean P. Lindstone was a key US Government player in Korea APEC 2016 and now for Vietnam APEC 2017 and he has agreed to provide AmCham members with preliminary information on meetings, administrative procedures, meeting requirements, logistics, some general requirements for participation and some preliminary information on attendance of US Administration. So if your considering participating in the remaining APEC Vietnam meeting come join us for lunch with Sean.

Aug 10 Vietnam M&A Forum 2017



Vietnam M&A Forum is an annual event for companies and investors from Vietnam and other countries, co-organised by VIR and AVM Vietnam since 2009 under the auspices of the Ministry of Planning and Investment. Over the past eight years, Vietnam M&A Forum has attracted more than 300 speakers, leading international and local M&A experts, and more than 3,500 senior leaders from international investment funds, international and local consulting firms, state-run corporations, and companies in the private sector operating in Vietnam. AmCham Members get 20% off on ticket price.

Aug 11 Vietnam HR Awards Forum 2017



Continuing the umbrella effect since 2015, Vietnam HR Awards Forum 2017 will be held on August 11th in Ho Chi Minh City, under the theme: Agile Talent - Disruptive technology for growth. Hosted by Talentnet Corporation, the full-day event promises to be the most senior gathering of CEOs, business leaders and HR experts across Vietnam

Aug 28 Food Safety Summit: Growing Markets for High-Quality Vietnamese Products



In 2017, Vietnam plays host to the Global Food Safety Forum's highly anticipated annual conference. Vietnam's food and seafood products play a vital role in the global supply chain; in 2016, Vietnam's seafood exports reached \$7 billion, of which \$1.4 billion of fish and shellfish exports went to the U.S., accounting for over 40% of U.S. imports of \$3.5 billion of agriculture products and food from Vietnam.

Sep 13 AmCham Supplier Day 2017



Following the success of Supplier Day 2014 - 2016, AmCham Vietnam and the Manufacturing Committee is organizing the 4th Annual Supplier Day on September 13, 2017, to support our manufacturing members and to expand the list of qualified local suppliers in Vietnam. The event this year expects to have 200 participations of registered manufacturers and suppliers and the support from other Chambers of Commerce, Business associations, Industrial Parks and other local organizations.

AAFA brings together industry leaders to educate factories and suppliers in Vietnam. Industry leaders will educate factories and suppliers in Vietnam on the critical components of manufacturing and delivering products that meet global regulations, industry compliance, and consumer demand. The conference will be presented in English with full translation. AAFA is pleased to be working with the American Chamber of Commerce in Vietnam to present this event. Please mark your calendars to attend and share this date with your providers across Vietnam.



JOIN US: Become a Member of AmCham Vietnam - HCMC

*Application fee will be waived for companies having a D-U-N-S® number.

Expand your business by joining us! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs. **Benefits include:** Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure.

Contact [Ms. Sam Hoang](#) for joining or additional information on membership.



Marketing Opportunities with AmCham HCMC

AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:

- Event Sponsorship
- Event Management Support
- Network (Advertise) on www.amchamvietnam.com: 720K views/yr; 360K visitors/yr (avg. 60K / 30K views/visitors per month) and **11.5K twitter followers**, 9.8K facebook fans (and 60K+ views/month) 5.7k LinkedIn followers.
- Announcement in Weekly Email: 4.8k AmCham company representatives and subscribers.

AmCham Companies are offered 3 complimentary announcements a year.

- Print advertising in AmCham Membership Directory
- Print advertising in AmCham Membership Discount Handbook
- Advertising on AmCham Discount Online

AmCham Premium Membership Packages

The AmCham Premium Membership comes with a range of membership dues, which include events, advertising, and other exclusive benefits. One all-inclusive Premium Membership annual, semi-annual, or quarterly billing simplifies your company's administration efforts. Premium Membership Benefits include:

- Logo on "Premium Membership" banner on AmCham website homepage
- Logo on "Premium Membership" banner in Weekly Update Email
- Company profile on the "Premium Membership" page on AmCham website
- Corporate profile on screen during cocktail reception at Members' Nights
- Special recognition/Thank You Page in Membership Directory
- Special recognition at all business events' backdrop/banner
- Special recognition in all email signatures

For full information on benefits of each package, please click [HERE](#) or contact [Cindy Tran](#).



News and Issues

LEE HECHT
HARRISON

CAREER
CONVERSATION 2017

Lee Hecht Harrison Career Conversation 2017

On 15th July 2017, Lee Hecht Harrison Vietnam (LHH) proudly organised Career Conversation event for the 1st time ever in Vietnam, gathering 10 top headhunters namely Adecco, First Alliances, RGF, Harvey Nash, Headhunt, Career Planning, Monroe Consulting Group, Vip Search, Tiro, CxO.

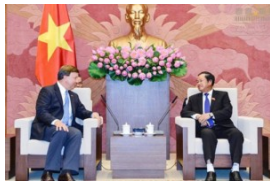
LHH Career Conversation 2017 brought together qualified candidates at all levels from large multinational companies from various industries including FMCG, Nutrition, Banking, Hi-Tech, and Education.



Committing to Asia trade is committing to a prosperous future

Jonathan Moreno, Board Chairman, and Orsolya Szotyory-Grove, Legal Committee Chairwoman represented AmCham Vietnam - HCMC, at the annual Asia Pacific Councils of American Chambers of Commerce doorknock in Washington, DC, 18-22 June. The delegation met with the US Administration and Congress to advocate our members' interest.

Read an article in [The Hill](#) regarding this visit.
And full briefing paper presented, click [HERE](#)



NA Vice Chairman greets US congressional delegation

The United States should support accelerated trade ties with Vietnam, improve its maritime police capacity, and increase co-operation in search and rescue and natural disaster relief, National Assembly Vice Chairman Do Ba Ty told a visiting congressional delegation on Thursday. Ty greeted a delegation from the Armed Service Committee of the US House of Representatives, led by Michael Dennis Rogers, chairman of the Sub-Committee on Strategic Forces, in Hanoi, saying the visit offers an opportunity for frank discussion on issues of mutual concern to promote co-operation.



Law on Food Safety - Decree No.38 - Clipping Report

In addition to food security, food safety has been a major concern for the Government of Vietnam in recent years because food safety and quality is necessary not only for the community's health but also for achieving sustainable agricultural growth. The importance of food safety comes from the fact that cases of trading and transporting of tainted, rotten or smuggled foods in big quantity have been detected frequently. More worryingly, the cases are just a small part of unhygienic goods in circulation now. Unsafe foods cause diseases, affecting health, and threatening the life of people.



In VN, many ministries oversee one noodle

Businesses are complaining of excessive and overlapping regulations regarding food hygiene and safety management that not only burden them but have proven ineffective. Reports by the Standing Committee of the National Assembly (NA) on the implementation of food safety laws and policies in the 2011-16 period said a swath of policies have been issued but have not been "systemised," resulting in subpar performance.



IMF forecasts VN GDP at 6.3% in 2017

The International Monetary Fund (IMF) has forecast Vietnam's economic growth at 6.3 per cent in 2017 against the Government's 6.7 per cent target, but noted that ambitious reforms could raise the country's growth potential.

Under a report released on its website on Wednesday, IMF also projected the country's headline inflation to stabilise at some 5 per cent as administered prices continue to be adjusted. The current account surplus is expected to decline somewhat, reflecting stronger imports.



International lenders vital to rise up SMEs

Alongside the state's recent legislative support for the small and medium sized enterprises (SME) sector, the financial acumen of international lenders is proving invaluable in taking the next step. Trang Nguyen reports.

It is the middle of the lychee harvest season in the northern provinces of Vietnam, which lasts for less than three spring-summer months.



CPI in HN, HCMC in first half announced

Ha Noi's consumption price index continued decreasing in June while the index in Ho Chi Minh City remained stable against the previous month, according to the two cities' Statistical Departments.

Specifically, the index in Ha Noi declined 0.76% compared to the previous month and witnessed a year-on-year increase of 2.52%. The prices of three commodity groups decreased including food service down 1.52%, housing, material and fuel down 0.47% and transport down 0.29%.

Vietnamese consumers among most demanding on e-commerce



Viet Nam's e-commerce may be one of the world's fastest-growing markets, but the country's customers are also among the most demanding. Nielsen has forecast that the Vietnamese e-commerce market will grow 22 per cent this year and 13.2 per cent by 2020. According to the Vietnam E-commerce Association (VECOM), the local e-commerce sector will become a 10-billion-dollar business in the next five years. However, local consumers are also demanding, with many complaints about price, product information and authorisation, which should be addressed by merchants to improve customers' trust.



Weekly Updates Archive 2006 - 2016

Launched in August 2006 to answer many questions about Vietnam's accession to the WTO, the Weekly Update Emails provide news updates, upcoming events, explanations of details of trade and investment agreements, opinions expressed by business and political leaders on race and investment issues, and developments in laws and regulations affecting the business environment in Vietnam. Click the link for to visit the archives and look back over the years. Links to more than 10,000 documents providing background on a wide variety of topics, from Vietnam's WTO Accession in 2006-2007, revision of the Labour Code in 2008-2012, to the TransPacific Partnership and WTO Trade Facilitation Agreement from 2013 and ongoing.



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