



## AmCham HCMC Weekly Update - Oct 16

### FEATURES



#### Oct 19 AAFA Product Safety and Compliance Conference

AAFA brings together industry leaders to educate factories and suppliers in Vietnam. Industry leaders will educate factories and suppliers in Vietnam on the critical components of manufacturing and delivering products that meet global regulations, industry compliance, and consumer demand. The conference will be presented in English with full translation. AAFA is pleased to be working with the American Chamber of Commerce in Vietnam to present this event. Please mark your calendars to attend and share this date with your providers across Vietnam.



#### MoIT scraps nearly 500 hydropower projects

468 medium- to small-scale hydroelectric plants situated in hilly areas were struck off the national power development programme in the 2011-2020 period due to economic constraints as well as the incompetence and irresponsibility of investors and project managers.



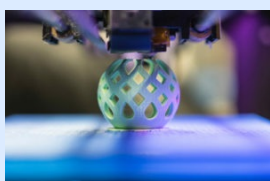
#### Foreign investment in Vietnam may reach \$28 billion by end of 2017

By the end of 2017, Vietnam will see soaring foreign investment capital, reaching \$28 billion with an expected record in disbursed FDI capital of \$17 billion.



#### HCM City to build 200ha science and technology park

The HCM City People's Committee has approved the 1/2000 scale plan for the city's second science and technology park to be built in District 9 at a cost of around VNĐ4.3 trillion (US\$188 million). To come up in Long Phuoc Ward near the Hi-Tech Park, the 200ha park will have distinct zones for research and application of advanced technologies, fabrication of high-quality products, incubation of start-ups and high-tech training for workers.



#### How 3-D Printers Could Erase a Quarter of Global Trade by 2060

Critics of global trade might find something to celebrate in the advent of 3-D printing. Raoul Leering, head of international trade analysis at ING, writes that growth in 3-D printing could wipe out almost one-quarter of cross-border trade by 2060. His review of the technology's landscape kicks off this week's economic research wrap, which also touches on innovation clusters, attitudes about men and women in the American workplace, and the demographics of art spending. Check back each week for a rundown of new and pertinent economic studies.

## Oct 24 Farewell Dinner with Ambassador Ted Osius



Ambassador Osius was confirmed in November 2014 as US Ambassador to Vietnam. During his time as Ambassador to Vietnam we have seen continued deepening ties with the US under both the Obama and Trump Administrations, at all levels of society. Now with Ambassador Osius retiring from U.S. Foreign Service, we welcome you to his farewell address to the American Chamber of Commerce. Ambassador Osius will be offering his opinions and views on the future relations between Vietnam and the US in trade, security and international relations. Come and join us for this farewell dinner and what is for sure to be a very interesting presentation on these issues, and to learn and participate with AmCham.

## Oct 27 Roundtable Discussion with HCM City Leaders



Come join Ho Chi Minh City Leaders and the American Chambers of Commerce Board and Chairman's of working committees for a round-table meeting on the 27th October 2017. The meeting with discussions is an open dialogue on increasing American Foreign Direct Investments, improvements of existing FDI, trade and developing HCMC Vietnamese SMEs. AmCham Chairman and Working Groups Chair's will give short presentations of their position papers. The HCMC Governmental Departments will give reply's on AmCham presentation and papers.

### Events, Meetings, Special Offers

## Oct 19 AmCham Manufacturing Committee Meeting<sup>Â</sup> (For Members Only)



Regular monthly meeting of the Manufacturing Committee for networking, information-sharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.

At this meeting, Baker & McKenzie representative will update Committee members on regulations of insurance contribution for foreign employees.

## Oct 19 Hospitality and Tourism Committee Meeting (For Members Only)



**Hospitality & Tourism  
Committee**

We would like to invite you to the AmCham Hospitality and Tourism Committee meeting to discuss the next coming activities, especially preparation for AmCham H&T Dec 12 MICE Event.

## Oct 19-20 Vietnam IT Conference 2017



VNITO Conference 2017 is the biggest ITO/BPO conference in Vietnam, aiming at:

- Promoting Vietnam as an ideal IT services destination, belonging to the top countries in the world, together with China & India
- Connecting Vietnam IT services companies with potential customers; offering effective platforms for business matching among customers and IT services enterprises
- Building relationship and promoting collaboration, co-operation, joint-venture among the IT community; buyers and IT services vendors; sharing experience and knowledge among members as well as developing human resources for the industry

## Advanced Purchase Promotion to North America from HCM City



Korean Air, is one of the world's top 20 airlines and carried more than 24 million passengers in 2015. Korean Air operates over 460 flights per day to 132 cities in 46 countries on six continents with a fleet of 175 aircraft including ten A380s.

The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 665 million annual passengers a worldwide system of more than 17,343 daily flights covering 1,062 destinations in 177 countries.



## ANA and United Airlines Introduce 'Asia Joint Venture Simple' Program to Reward SME Business Travelers and our flight schedule from HCMC to USA

All Nippon Airways (ANA) will start 2nd flight from Tokyo (Narita) - Los Angeles from 29 Oct 17. Customers will have opportunity to connect L.A in 2 flights in a day. For details, please check ANA's website

ANA and United Airlines is now launching the Joint Venture (JV) Simple program, a corporate travel program that aims to support small- and medium-sized enterprises (SMEs) based in Vietnam when their employees travel on business.



## Save up to 30% to North America

Save up to 30% discount on flights to 8 exciting destinations in North America: Los Angeles, San Francisco, Chicago, Boston, New York, Newark, Vancouver and Toronto and onwards to over other 200 points. Business class fares start from USD2,427, Premium Economy class from USD1,137 and Economy class from USD520(excluded tax and surcharges). Book by 31st October 2017 to enjoy our supersaver fares.



## Sherwood Suites to open on 28 October 2017

Redefining contemporary urban living, the soon-to-open Sherwood Suites, a member of the Lifestyle and Residence collection of Preferred Hotels & Resorts, offers stylish, modern accommodation in the heart of the city. Sherwood Suites will be managed by Windsor Property Management Group Corporation (WMC Group), a hospitality and property management company located in Ho Chi Minh City.

Sherwood Suites is about an aspirational lifestyle, combining convenience with luxury and outstanding service. It provides the feeling of warmth and comfort that makes you feel truly at home, be it for a short stay or longer.



## 2017 TalentNet-Mercer Salary Report Is Now Available!

Recently, Talentnet and its global partner Mercer have announced the latest 2017 salary survey report which covers 16 industries, based on 514 MNCs and 78big local companies' databases. Together with a large scale of nearly 290,000 employees, the report combines all-in-one data package of salary increase, common allowances, bonuses and employee turnover rates.



## Enjoy up to 35% off from UPS

As a member of AmCham Vietnam, you are entitled to an exclusive discount from UPS, a global leader in logistics. Enjoy up to 35% off all eligible shipments between Vietnam and over 220 countries and territories around the world!\* To enjoy this special promotion, simply call 1800-588-877 and quote "UPSAMCHAM" to open a UPS account, and start shipping!



## Discover Asia's Most Anticipated Luxury Hideaway

Meetings redefined at Vietnam's hidden pearl. Boasting 1,100 sqm of dedicated imaginative meeting space with uniquely designed facilities in the stunning setting of pristine Phu Quoc, the luxury 5-star JW Marriott Phu Quoc Emerald Bay is your perfect destination for MICE. Whether a world-class indoor summit or lavish beachfront celebration, every event is a memorable success at. Book your event now for our unique opening specials. For more information or booking, please contact riccardo.barella@marriott.com



## Oct 25 Logistics and Supply Chain Committee Meeting (For Members Only)

Please join us for our upcoming Logistics and Supply Chain committee meeting to discuss the action plan and next coming activities.



## Oct 25 AmCham Palooza Party at Moo Beef Steak Prime

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City. The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange. Come and join us for a night of casual networking, meet other professionals, bring your business cards!

Dress code: Business Casual



## Oct 25 Kuehne + Nagel's Special Event! Logistics Transformation - Infinite Digital Opportunities

Digitalization is already shaping other industries and is going to transform the way transportation and logistics business operate. Leading the transformation in technology, Kuehne + Nagel is hosting a Special Customer Event: Logistics Transformation - Infinite Digital Opportunities on Wednesday, 25th October, 2017 at Sofitel Hotel, HCMC.

It's a chance for you to meet distinguished leaders in the logistics industry and catch up on the latest trends within our ever-changing, complex Vietnam market. Register today to secure your seat and find out how digitalization will bring infinite opportunities to your Supply Chain.



## Oct 25-26 Mekong Connect 2017 (AmCham supported event)

1. Organizers: Vietnamese High-Quality Product Business Association, AMCHAM/VTFA and People's Committee of Ben Tre, Dong Thap, Can Tho, An Giang.
2. Topic: Native resource development in combination with power of technology, with 2 key words: LINKAGE and INTEGRATION
3. Time: On October 25-26, 2017
4. Venue: TTCPalace Conference Center - 16 Hai Ba Trung, Ward 2, Ben Tre City, Ben Tre province.

Please contact **Cindy Tran** for Sponsorship Opportunities and Tickets to attend the event.



## Oct 25-27 TalentNet Business Innovation Showcase, Singapore

TalentNet Business Innovation Showcase will offer a 3-day visit to 6 award-winning companies with the best business and talent management strategies in Singapore under the theme "Cultivating growth through creative and proactive business and people management practices". Top host companies like Cisco, Dimension Data, LinkedIn, NatSteel, SATS and Sentosa Development Corporation will share success stories of HR transformation in alignment with business strategy for growth. Limited slot available, book your ticket now!!!



**HR COMMITTEE**

## Oct 31 HR Committee Morning Briefing: Risks in Terminating Problem Employees

To address the business community's needs of basic knowledge and practical advice on this subject matter, we organize this event with the aim to provide a forum for employment lawyers to share their expertise in employment termination with businesses, allowing them to raise their concerns and seek legal recommendations.

At the event, a presentation on the Vietnamese legal framework regarding employment termination will be delivered by employment law experts from the Employment Practice Group of Baker McKenzie Vietnam, and followed up by a Q&A session.



**Healthcare Committee**

## Nov 2 Healthcare Committee Meeting (For members only)

Please join us for our upcoming Healthcare Committee Meeting to discuss the action plan and next coming activities.



## Nov 7 A CEO's Perspective: 2017 and International Trade

Join us for a special lunch featuring UPS Chairman and CEO David Abney as he shares the company's perspective on international trade in 2017, trends, disruptors and what we have to expect in 2018.

David began his career as a part-time package loader while in college. He was appointed CEO in 2014 and as Chairman in 2016. David previously served as Chief Operating Officer since 2007, overseeing logistics, sustainability, engineering and all facets of the UPS transportation network.



## Nov 8 Welcome Reception for the US Delegation to APEC

AmCham and the US APEC Business Coalition invite you to a Welcome Reception for the US Delegation to APEC on the evening of November 8 in Danang.

We'll be welcoming US government officials, US CEOs, and a great group of our members and visiting senior executives attending the APEC CEO Summit.

Our guests will gather at the Holy Pig BBQ restaurant inside the Cocobay development to enjoy a great selection of food, drinks, live music and networking starting at 5:30pm.



## Nov 23 17th Annual AmCham Thanksgiving Turkey Shoot Golf Tournament and Lunch

With Thanksgiving just around the corner that means it's time for our 17th Annual AmCham Thanksgiving Turkey Shoot Golf Tournament!!

This fun day of golf is open to all AmCham Members and their guests! You can sign-up individually or with others members or friends and even make your own foursome. Non-Members are welcome to join as long as they are playing with at least one AmCham Member.



## Dec 02 The 242nd Annual Marine Corps Birthday Ball

Join the 242nd U.S. Marine Corps Ball at The Reverie Saigon Hotel. Celebrating the founding of the U.S. Marine Corps in 1775, the Ball is an annual event to showcase and celebrate the history and tradition of the U.S. Marines. It is a formal event with military dignity and pageantry. The U.S. Marines invite AmCham companies to join in the celebration.

The Marine Security Detachment, Ho Chi Minh City, Vietnam would like to invite you to attend our celebration. We look forward to seeing each and every one of you at this year's Marine Corps Birthday Ball!



## Dec 05 AmCham Annual General Meeting & Members Night

Join us at the AmCham Annual General Meeting, followed by Members' Night networking cocktail reception for members, associates and their invited guests at the Reverie Hotel Saigon. Spouses and partners are not only invited but encouraged to attend with you. Free of charge for members and associates and spouses/partners. Free flow of wine, beer, and soft drinks, and hearty hors d'oeuvres hosted by AmCham Vietnam in HCMC, and our sponsors.



## Dec 9 22nd Annual AmCham Governors' Ball - MERRY MIAMI

The AmCham Board of Governors cordially invites you to the 22nd Annual AmCham Governors' Ball, this year to be held on Saturday, December 9, 2017, from 6:30 pm. Our theme is MERRY MIAMI.

This year's holiday fête will feature unsurpassed gourmet fare, currently under creation by the InterContinental's new chef, diverse and first-class musical entertainment, and, of course, the usual abundance of holiday fellowship and cheer.

As in the past, all proceeds from the 2017 Governors' Ball will go to support AmCham's flagship CSR initiative, the AmCham Scholarships Program.



Get ready and excited once again to see Santa and welcome our friends from an Orphanage Organization or Open House (name to be provided) at the 5th Annual AmCham Breakfast with Santa.

## JOIN US: Become a Member of AmCham Vietnam - HCMC



Expand your business by joining us! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs. **Benefits include:** Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure.

Contact [Ms. Sam Hoang](#) for joining or additional information on membership.

## Marketing Opportunities with AmCham HCMC



AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:

- Event Sponsorship
- Event Management Support
- Network (Advertise) on [www.amchamvietnam.com](http://www.amchamvietnam.com):
- Announcement in Weekly Email
- E-Blast Advertising

**AmCham Companies are offered 3 complimentary announcements a year.**

- Print advertising in AmCham Membership Directory
- Print advertising in AmCham Membership Discount Handbook
- Advertising on AmCham Discount Online

## AmCham Premium Membership Packages



The AmCham Premium Membership comes with a range of membership dues, which include events, advertising, and other exclusive benefits. One all-inclusive Premium Membership annual, semi-annual, or quarterly billing simplifies your company's administration efforts. Premium Membership Benefits include:

- Logo on "Premium Membership" banner on AmCham website homepage
- Logo on "Premium Membership" banner in Weekly Update Email
- Company profile on the "Premium Membership" page on AmCham website
- Corporate profile on screen during cocktail reception at Members' Nights
- Special recognition/Thank You Page in Membership Directory
- Special recognition at all business events' backdrop/banner
- Special recognition in all email signatures

For full information on benefits of each package, please click [HERE](#) or contact [Cindy Tran](#).

## News and Issues



### Revitalising Vietnam's power plants, keeping an eye on emissions

A wide range of new technologies and solutions from GE can contribute to the Vietnamese energy agenda through the reduction of emissions and the enhanced efficiency of power generation assets, especially in coal-fired power plants. This has become especially important after Vietnam pledged for COP21 in Paris two years ago. Hai Tram reports.



### Boom foreseen in green construction in VN

There will be a boom in green buildings in Vietnam if the community's awareness of environmental protection improves, an expert told a symposium in HCM City on Thursday. Green buildings are defined as those with high efficiency in the use of energy and materials and not having much adverse effect on human health and the environment.



## SME transparency a must for loans: experts

Small and medium-sized enterprises (SMEs) must improve their transparency to enable them to access banking credits, experts said at a conference on Thursday.

The conference was jointly held by the Viet Nam Chamber of Commerce and Industry and the State Bank of Viet Nam to discuss credit boosts for SMEs facing long-standing difficulties in accessing loans.



## APEC Provides An Opportunity To Finalize Deals For U.S. Companies

Senior leadership visits between the U.S. and Vietnam present great opportunities to get business deals finalized. We expect a visit to Vietnam in November by President Trump and members of his Cabinet. Use this action forcing opportunity to bring negotiations to a conclusion. We would be very happy to help arrange a potential signing ceremony. AmCham and the U.S. Mission will figure out how to get the best visibility for your deal during the November visit. Contact John Rockhold in the AmCham office if you are interested in having your company deal highlighted during the visit.



## Weekly Updates Archive 2006 - 2016

Launched in August 2006 to answer many questions about Vietnam's accession to the WTO, the Weekly Update Emails provide news updates, upcoming events, explanations of details of trade and investment agreements, opinions expressed by business and political leaders on race and investment issues, and developments in laws and regulations affecting the business environment in Vietnam. Click the link for to visit the archives and look back over the years. Links to more than 10,000 documents providing background on a wide variety of topics, from Vietnam's WTO Accession in 2006-2007, revision of the Labour Code in 2008-2012, to the TransPacific Partnership and WTO Trade Facilitation Agreement from 2013 and ongoing.



## AmCham Premium Members

### Diamond



### Gold



### Silver



TRUONG PHAT J.V COMPANY

### Bronze



RUSSIN & VECCHI

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