



## AmCham HCMC Weekly Update - Nov 13

### FEATURES



#### Long-term US FDI in Vietnam is on an upward trend

As Vietnam's economy continues to mature, US investment is primed for an upswing, riding the wave of free trade agreements, improving infrastructure, and a more transparent and enabling business environment. On the occasion of US President Donald Trump's state visit to Vietnam on November 11 and 12, AmCham Vietnam's chairman Jonathan L. Moreno shares his views on US investment prospects in Vietnam with VIR.



#### US President Trump underscores Vietnamese dynamism

US President Donald Trump has highlighted Vietnam's economic success as an outstanding story in the Asia-Pacific region. In his speech at the APEC CEO Summit within the framework of the APEC 2017 Economic Leaders' Week today afternoon, US President Donald Trump said, "Today, an opening Vietnamese economy is one of the fastest-growing economies on Earth. It has already increased more than 30 times over, and the Vietnamese students rank among the best students in the world. And that is very impressive."



#### Candidates for AmCham Board of Governors, two-year term, Jan 2018 - Dec 2019

The 2018 Board of Governors of AmCham Vietnam (Ho Chi Minh City) will have 18 Governors. Nine governors will be elected from twelve candidates in on-line secure voting between on or about Nov. 10 and Dec. 1 for a two-year term January 2018 - December 2019. The results of election will be announced at the [Annual General Meeting on Dec 5, 2017](#).

There are nine other governors, elected at the Annual General Meeting in December 2016, whose two-year terms are from January 2017 to December 2018.



#### Hosting APEC opens up new FDI opportunities

Hosting the Asia-Pacific Economic Cooperation (APEC) Leaders' Week, especially the APEC CEO Summit 2017 with the participation of a series of CEOs of the world's leading group, is expected to open a new age in attracting foreign direct investment (FDI) capital from APEC economies.



#### Nov 23 17th Annual AmCham Thanksgiving Turkey Shoot Golf Tournament and Lunch

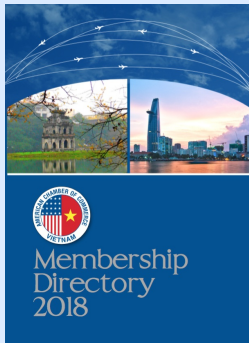
Thanksgiving Day is on Thursday next week. Please register to join us the **17th Annual AmCham Thanksgiving Turkey Shoot Golf Tournament at Vietnam Golf and Country Club**.

This fun day of golf is open to all AmCham Members and their guests! You can sign-up individually or with other members or friends and even make your own foursome. Non-Members are welcome to join as long as they are playing with at least one AmCham Member.



## Important Notice: Create Your Account to Access AmCham Membership Information Center

AmCham Vietnam - HCMC Chapter is very glad to announce a new partnership with MicroNet, Inc. This is one of our actions to enhance your membership experience. Your membership gives you an exclusive access to specialized tools to promote your organization and network online with fellow members via the new online Member Information Center. Follow the email we sent to you on Oct 20th and LOG IN today to update your information and start using new features! Contact Ms. Sam Hoang for questions/assistance.



## Renew Your Membership and Update your profile for 2018 Membership Directory

AmCham would like to invite you to renew your membership for 2018, and update your company profile for printing in **2018 AmCham Membership Directory**.

- Circulation: 1,700 copies, approx 440 pages, dimensions: 19cm x 26cm.
- Perfect bind, soft laminated cover
- Publishing date: April 2018

We offer **FREE ADVERTISEMENT** on [www.amchamvietnam.com](http://www.amchamvietnam.com) for any booking and payment made before **December 30, 2017**. Contact [Cindy Tran](#) for more details and booking.

## Events, Meetings, Special Offers



### Advanced Purchase Promotion to North America from HCM City

Korean Air, is one of the world's top 20 airlines and carried more than 24 million passengers in 2015. Korean Air operates over 460 flights per day to 132 cities in 46 countries on six continents with a fleet of 175 aircraft including ten A380s.

The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 665 million annual passengers a worldwide system of more than 17,343 daily flights covering 1,062 destinations in 177 countries.



### Travel well in Business Class to USA

Enjoy award-winning service and up to 30% discount on Business Class flights to USA. Travel in extra comfort with superior leg room, premium menus, five star entertainment, lounge access and quality rest on your fully flat beds. Business class fares start from USD2,379 (excluded tax and surcharge). Plan your trip and book by 30th Nov 2017 to enjoy our attractive fares.



### ANA and United Airlines Introduce 'Asia Joint Venture Simple' Program to Reward SME Business Travelers and our flight schedule from HCMC to USA

All Nippon Airways (ANA) will start 2nd flight from Tokyo (Narita) - Los Angeles from 29 Oct 17. Customers will have opportunity to connect L.A in 2 flights in a day. For details, please check ANA's website

ANA and United Airlines is now launching the Joint Venture (JV) Simple program, a corporate travel program that aims to support small- and medium-sized enterprises (SMEs) based in Vietnam when their employees travel on business.



### Opportunity to become Global Environmental/Social Consultant at ERM

ERM Vietnam is looking for a Senior Consultant working in Ho Chi Minh City. This is an opportunity for you looking to further your career in a global environmental/social leader that aims to lead the field in sustainability consulting. Our model offers unparalleled opportunities for consultants with ambition, vision and proven expertise. Visit our website career for more details.

Deloitte Vietnam is pleased to announce new market offerings in the form of Business Process Solutions (BPS), including incorporation, licensing, accounting, payroll and HR services. By using artificial intelligence and advanced technology, our client service teams help create powerful business solutions for local and multinational organizations.

**Robotic Process Automation:** <https://www.youtube.com/watch?v=OT5plcRWUzU>

Deloitte also recently launched tax@hand, an interactive and customizable mobile app that aggregates information from participating member firm functions to create a distinctly Deloitte experience for our clients. Registration [HERE](#).

For expression of interest, please contact [ksuresh@deloitte.com](mailto:ksuresh@deloitte.com) / [ppavel@deloitte.com](mailto:ppavel@deloitte.com)



### **LEGAL & VBF LIAISON COMMITTEE**

#### **Nov 14 Legal & VBF Liaison Committee November Meeting (For Members Only)**

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.



#### **Nov 22-28 Thanksgiving and American culinary journey**

New World Saigon Hotel, in collaboration with the US Department of Agriculture, presents Thanksgiving and an American culinary journey from 22 to 28 November 2017. With great delicacies created by our chefs and wide-ranging American agricultural products and flavors, guests are invited to this one-of-a-kind food and drink festival.



### **ICT COMMITTEE**

#### **Nov 28 Chambers Co-host Event: Digital Transformation: How To Get Started Right Away?**

We've all heard about Technology and Innovation as a driving force behind Industry 4.0, the Fourth industrial revolution. Digital Transformation is just a matter of when and no longer a choice for organisations. Imagine if you could get started on your journey right away? Imagine if you could see how organisations in Vietnam are already reaping the rewards? Imagine if you can start to see how you get from here to where you want to be?

Join this AMCHAM event to learn how to start your digital transformation



#### **Nov 29 Judgement Enforcement in Vietnam**

Obtaining a court judgment or arbitral award is only the initial step in realizing compensation from the judicial process. In truth, the judgment or award is worthless if you cannot achieve the ultimate goal, which is to actually have the balance credited to your bank account. Whether or not the court judgment or arbitral award can be enforced will determine the real winner of the lawsuit.



#### **Nov 29 AmCham Palooza Party at Windsor Plaza Hotel**

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City.

The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange.

Come and join us for a night of casual networking, meet other professionals, bring your business cards!



#### **Dec 02 The 242nd Annual Marine Corps Birthday Ball**

Join the 242nd U.S. Marine Corps Ball at The Reverie Saigon Hotel. Celebrating the founding of the U.S. Marine Corps in 1775, the Ball is an annual event to showcase and celebrate the history and tradition of the U.S. Marines. It is a formal event with military dignity and pageantry. The U.S. Marines invite AmCham companies to join in the celebration.

The Marine Security Detachment, Ho Chi Minh City, Vietnam would like to invite you to attend our celebration. We look forward to seeing each and every one of you at this year's Marine Corps Birthday Ball!



## Dec 05 AmCham Annual General Meeting & Members Night

Join us at the AmCham Annual General Meeting, followed by Members' Night networking cocktail reception for members, associates and their invited guests at the InterContinental Saigon. Spouses and partners are not only invited but encouraged to attend with you. Free of charge for members and associates and spouses/partners. Free flow of wine, beer, and soft drinks, and hearty hors d'oeuvres hosted by AmCham Vietnam in HCMC, and our sponsors.  
The new 2018 AmCham HCMC Board of Governors will be announced at this event.



## Dec 09 22nd Annual AmCham Governors' Ball - MERRY MIAMI

The AmCham Board of Governors cordially invites you to the 22nd Annual AmCham Governors' Ball, this year to be held on Saturday, December 9, 2017, from 6:30 pm. Our theme is MERRY MIAMI.

This year's holiday fête will feature unsurpassed gourmet fare, currently under creation by the InterContinental's new chef, diverse and first-class musical entertainment, and, of course, the usual abundance of holiday fellowship and cheer.

As in the past, all proceeds from the 2017 Governors' Ball will go to support AmCham's flagship CSR initiative, the AmCham Scholarships Program.



## Dec 10 5th Annual Breakfast with Santa

**Santa Claus is coming to .... Saigon!**

Get ready and excited once again to see Santa and welcome our friends from an Friends For Street Children Association at the 5th Annual AmCham Breakfast with Santa.

Limited Tickets Available, so please book early and purchase tickets in advance. No sales at door. Tables of 10 or 12 should be reserved in advance.

\* A portion of every adult ticket sold will help fund the cost of a child from Friends For Street Children Association to attend the breakfast.



**HR COMMITTEE**

## Dec 19 How To Foster Diversity At The Workplace - Stories From Insiders

AmCham HR Committee's year-end networking event with the theme "How to foster diversity at the workplace - Stories from insiders"

We will then have a networking drink for all attendants to catch up with your colleagues and friends in town in celebration of the festive season. The Committee's leadership will also take this opportunity to reflect what we have done so far in the year of 2017 and listen to your ideas and initiatives for the upcoming year of 2018.

## JOIN US: Become a Member of AmCham Vietnam - HCMC

Expand your business by joining us! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs. **Benefits include:** Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure.

Contact [Ms. Sam Hoang](#) for joining or additional information on membership.



## Marketing Opportunities with AmCham HCMC

AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:

- Event Sponsorship
- Event Management Support
- Network (Advertise) on [www.amchamvietnam.com](http://www.amchamvietnam.com):
- Announcement in Weekly Email
- E-Blast Advertising

**AmCham Companies are offered 3 complimentary announcements a year.**

- Print advertising in AmCham Membership Directory
- Print advertising in AmCham Membership Discount Handbook
- Advertising on AmCham Discount Online



## AmCham Premium Membership Packages



Special Thanks to **THE GRAND HO TRAM** for being our Diamond Corporate Partner.

The AmCham Premium Membership comes with a range of membership dues, which include events, advertising, and other exclusive benefits. One all-inclusive Premium Membership annual, semi-annual, or quarterly billing simplifies your company's administration efforts. Premium Membership Benefits include:

- Logo on "Premium Membership" banner on AmCham website homepage
- Logo on "Premium Membership" banner in Weekly Update Email
- Company profile on the "Premium Membership" page on AmCham website
- Corporate profile on screen during cocktail reception at Members' Nights
- Special recognition/Thank You Page in Membership Directory
- Special recognition at all business events' backdrop/banner
- Special recognition in all email signatures

For full information on benefits of each package, please click [HERE](#) or contact [Cindy Tran](#).

## News and Issues



### Condé Nast Traveler's Readers' Choice Awards 2017 names The Reverie Saigon the 4th best hotel in the world

Ho Chi Minh City, October 20th, 2017 - The pre-eminent travel publication Condé Nast Traveler has named The Reverie Saigon at number four in its list of '50 Best Hotels in the World'. The result was from a survey of more than 300,000 of the magazine's readers for their annual Readers Choice Awards. It was the only hotel in Vietnam to make the list.



### APEC Economic Leaders' Week 2017 kicked off in Danang

On November 6-11, 2017 in the central city of Danang, the 2017 APEC Economic Leaders' Week will be held under the theme "Creating New Dynamism, Fostering a Shared Future." State President Tran Dai Quang will host the key events of the event, including the 25th APEC Economic Leaders' Meeting (AELM), the AELM Gala Dinner and Cultural Performance, the ABAC Dialogue with APEC Economic Leaders, and the APEC-ASEAN Informal Dialogue on November 10-11.



### APEC 2017: New vision and position of Vietnam

Pham Binh Minh, Politburo member, Deputy Prime Minister, Minister of Foreign Affairs, and chairman of the 2017 APEC National Committee, talks about the effects APEC has had on Vietnam, and vice versa.



### New US ambassador to Vietnam arrives in Hanoi, ready for appointment

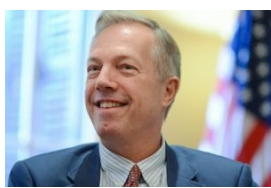
The new United States ambassador to Vietnam has arrived in Hanoi and is ready to officially assume the position for 2017-2020.

Daniel Kritenbrink touched down in the Vietnamese capital at 11:30 pm on Saturday and is scheduled to present a credential letter to State President Tran Dai Quang on Monday morning. He will then officially become the U.S. ambassador to Vietnam for the 2017-20 term, taking over the post of former Ambassador Ted Osius.

### Vietnam jumps in 'ease of doing business' ranking

HANOI - Vietnam leapt 14 places to 68th among 190 countries in the 15th edition of the World Bank's Doing Business 2018 report, a significant improvement in the country's business environment.

Nguyen Minh Thao, head of the Business Environment and Competitiveness Department under the Central Institute for Economic Management, said this is the biggest jump in a decade.



## US Ambassador Ted Osius to become Fulbright University Vietnam Vice President

Ambassador Ted Osius has been appointed Vice President of Fulbright University Vietnam (FUV), Vietnam's first independent, private, not-for-profit university.

"We are thrilled that Ambassador Osius will stay in Vietnam and join FUV as our vice president," said Dam Bich Thuy, the president of FUV. "Over the three years that Ted has served as the American ambassador to Vietnam, he has earned the respect and affection of countless Vietnamese, who admire his palpable energy, enthusiasm, and love for the people, culture, and language of Vietnam. His contributions to the relationship between Vietnam and the US are myriad."



## Nebraska native Daniel Kritenbrink confirmed as U.S. Ambassador to Vietnam

WASHINGTON - The Senate on Thursday confirmed Nebraska native Daniel Kritenbrink to be the U.S. Ambassador to Vietnam.

A diplomat since 1994, Kritenbrink served as senior director for Asian affairs for President Barack Obama's National Security Council. Before that, he was deputy chief of mission in Beijing.



## U.S. gains second largest tax sum from Vietnam exporters

HCMC - Total tax collections by the U.S. from Vietnamese exporters take the second position after China although Vietnam ranks 12th among the largest suppliers of commodities to the world's largest economy, an American expert said yesterday.

US\$2.2 billion in duties in the year to August. During this period, Vietnam exported goods worth over US\$30.16 billion to the U.S., accounting for a mere 1.99% of America's total imports.



## Weekly Updates Archive 2006 - 2016

Launched in August 2006 to answer many questions about Vietnam's accession to the WTO, the Weekly Update Emails provide news updates, upcoming events, explanations of details of trade and investment agreements, opinions expressed by business and political leaders on race and investment issues, and developments in laws and regulations affecting the business environment in Vietnam. Click the link for to visit the archives and look back over the years. Links to more than 10,000 documents providing background on a wide variety of topics, from Vietnam's WTO Accession in 2006-2007, revision of the Labour Code in 2008-2012, to the TransPacific Partnership and WTO Trade Facilitation Agreement from 2013 and ongoing.



## AmCham Premium Members

### Diamond



### Silver



TRUONG PHAT J.V. COMPANY



### Bronze



RUSSIN & VECCHI

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