AmCham HCMC Weekly Update - Nov 20

FEATURES



Vietnam, US sign deals worth \$12bn during Trump visit

The deals include agreements with Pratt & Whitney to supply engines to Vietnam Airlines and Vietjet.

A number of trade deals totaling more than US\$12 billion were signed between U.S. and Vietnamese companies during President Donald Trump's state visit to the Southeast Asian country.



U.S. reaffirms China's Non-Market Economy (NME) Status in antidumping case

Recently, the U.S. administration reaffirmed China's non-market economy (NME) status for antidumping purposes.

The U.S. Commerce Department has instructed Customs and Border Protection to collect cash deposits from U.S. importers of Chinese-made aluminum foil at dumping margins ranging from 96.81 percent to 162.24 percent.



Navistar And Its Vietnam Distributor Hoang Huy Sign MOU To Export Up To \$1.8 Billion In Vehicles And Parts To Vietnam Over Next 10 Years

Navistar International Corporation (NYSE: NAV) and Hoang Huy (HOSE: TCH), its distributor in Vietnam, today announced the signing of a memorandum of understanding (MOU) paving the way for the export of up to \$1.8 billion in International®truck products into the Vietnamese market over the next ten years. The MOU represents the next phase of an already successful relationship between Navistar, Inc. and Hoang Huy to grow its business in Vietnam over the next decade through the sale of new trucks, used trucks, and service parts.



Building women's entrepreneurial capabilities - key to sustainable and inclusive growth

The economic empowerment of women is a strong commitment of the Vietnamese Government, and one of its priorities as well as of the 2017 Asia Pacific Economic Cooperation (APEC) Conference.



US business community encourages Vietnam to join FTA: AmCham Chairman

Jonathan L. Moreno, chairman of the American Chamber of Commerce in Vietnam, has asserted that the American business community still encourages Vietnam to continue moving forward with high standard FTAs, in an email interview with Tuoi Tre(Youth) newspaper, despite the U.S. having pulled out of a free trade pact, the consensus on which has just been reached by trade ministers in 11 Asia-Pacific countries.



Nov 23 17th Annual AmCham Thanksgiving Turkey Shoot Golf Tournament and Lunch

Thanksgiving Day is on this Thursday. Please register to join us the 17th Annual AmCham Thanksgiving Turkey Shoot Golf Tournament at Vietnam Golf and Country Club.

This fun day of golf is open to all Am Cham Members and their guests! You can sign-up individually or with others members or friends and even make your own foursome. Non-Members are welcome to join as along as they are playing with at least one Am Cham Member.



Candidates for AmCham Board of Governors, two-year term, Jan 2018 - Dec 2019

The 2018 Board of Governors of Am Cham Vietnam (Ho Chi Minh City) will have 18 Governors. Nine governors will be elected from twelve candidates in on-line secure voting between on or about Nov. 10 and Dec. 1 for a two-year term January 2018 - December 2019. The results of election will be announced at the Annual General Meeting on Dec 5, 2017.

There are nine other governors, elected at the Annual General Meeting in December 2016, whose two-year terms are from January 2017 to December 2018.



Important Notice: Create Your Account to Access AmCham Membership Information Center

AmCham Vietnam - HCMC Chapter is very glad to announce a new partnership with MicroNet, Inc.This is one of our actions to enhance your membership experience. Your membership gives you an exclusive access to specialized tools to promote your organization and network online with fellow members via the new online Member Information Center. Follow the email we sent to you on Oct 20th and LOG IN today to update your information and start using new features! Contact Ms. Sam Hoang for questions/assistance.



Renew Your Membership and Update your profile for 2018 Membership Directory

AmCham would like to invite you to renew your membership for 2018, and update your company profile for printing in **2018 AmCham Membership Directory**.

- Circulation: 1,700 copies, approx 440 pages, dimensions: 19cm x 26cm.
- Perfect bind, soft lam inated cover
- Publishing date: April 2018

We offer FREE ADVERTISEMENT on www.amchamvietnam.com for any booking and payment made before December 30, 2017. Contact Cindy Tran for more details and booking.

Events, Meetings, Special Offers



Advanced Purchase Promotion to North America from HCM City

Korean Air, is one of the world's top 20 airlines and carried more than 24 million passengers in 2015. Korean Air operates over 460 flights per day to 132 cities in 46 countries on six continents with a fleet of 175 aircraft including ten A380s.

The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 665 million annual passengers a worldwide system of more than 17,343 daily flights covering 1,062 destinations in 177 countries.



Travel well in Business Class to USA

Enjoy award-winning service and up to 30% discount on Business Class flights to USA. Travel in extra comfort with superior leg room, premium menus, five star entertainment, lounge access and quality rest on your fully flat beds. Business class fares start from USD2,379 (excluded tax and surcharge). Plan your trip and book by 30th Nov 2017 to enjoy our attractive fares.



ANA and United Airlines Introduce 'Asia Joint Venture Simple' Program to Reward SME Business Travelers and our flight schedule from HCMC to USA

All Nippon Airways (ANA) will start 2nd flight from Tokyo (Narita) - Los Angeles from 29 Oct 17. Customers will have opportunity to connect L.A in 2 flights in a day. For details, please check ANA's website

ANA and United Airlines is now launching the Joint Venture (JV) Simple program, a corporate travel program that aims to support small- and medium-sized enterprises (SMEs) based in Vietnam when their employees travel on business.



Thanksgiving Takeaway Service and Buffet Dinner

Order Thanksgiving dinner delivered right to your door! Including roasted turkeys with all the trimmings, not to mention a whole array of desserts and goodies! View our menu and order online: https://turkeytakeaway-equatorial.oddle.me/

Enjoy a southern Thanksgiving dinner buffet on the 23rd November with all the favourites including oven roasted turkey with all of the trimmings, cornbread with sausage and coke-glazed ham with red-eye gravy. The dessert station will boast pumpkin and chocolate pecan pie. Only VND 888,000++/adult including free-flowing house wine, beer and soft drinks. VND 444,000++/child



Nov 22-28 Thanksgiving and American culinary journey

New World Saigon Hotel, in collaboration with the US Department of Agriculture, presents Thanksgiving and an American culinary journey from 22 to 28 November 2017. With great delicacies created by our chefs and wide-ranging American agricultural products and flavors, guests are invited to this one-of-a-kind food and drink festival.



Nov 28 Chambers Co-host Event: Digital Transformation: How To Get Started Right Away?

We've all heard about Technology and Innovation as a driving force behind Industry 4.0, the Fourth industrial revolution. Digital Transformation is just a matter of when and no longer a choice for organisations. Imagine if you could get started on your journey right away? Imagine if your could see how organisations in Vietnam are already reaping the rewards? Imagine if you can start to see how you get from here to where you want to be?

Join this AMCHAM event to learn how to start your digital transformation



Nov 29 Judgement Enforcement in Vietnam

Obtaining a court judgment or arbitral award is only the initial step in realizing compensation from the judicial process. In truth, the judgment or award is worthless if you cannot achieve the ultimate goal, which is to actually have the balance credited to your bank account. Whether or not the court judgment or arbitral award can be enforced will determine the real winner of the lawsuit.



Nov 29 AmCham Palooza Party at Windsor Plaza Hotel

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City.

The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange.

Come and join us for a night of casual networking, meet other professionals, bring your business cards!

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Invitation to Wilderness Foundation's Networking Seminar for Business & Corporates' Members on November 29

Wilderness Foundation Africa is reaching out to Vietnam to stop the demand for rhino horn in Asia which is one of the main driving forces behind the escalation in poaching of rhino in Southern Africa. Join our seminar to hear from experts from South Africa, from Vietnamese business representatives, as well as a traditional doctor on how conservation and business need to work together to create a legacy for us all.

Time: Wednesday, November 29, 2017 | 8:00 - 11:30 AM

Venue: Soul Music & Performing Arts Academy - SMPAA | 214-216 Pasteur, W.6, District 3, HCMC



Dec 05 AmCham Annual General Meeting & Members Night

Join us at the AmCham Annual General Meeting, followed by Members' Night networking cocktail reception for members, associates and their invited guests at the InterContinental Saigon. Spouses and partners are not only invited but encouraged to attend with you. Free of charge for members and associates and spouses/partners. Free flow of wine, beer, and soft drinks, and hearty hors d'oeuvres hosted by AmCham Vietnam in HCMC, and our sponsors.

The new 2018 AmCham HCMC Board of Governors will be announced at this event.



Dec 09 22nd Annual AmCham Governors' Ball - MERRY MIAMI

Sorry, tickets were sold out!

The Am Cham Board of Governors cordially invites you to the 22nd Annual Am Cham Governors' Ball, this year to be held on Saturday, December 9, 2017, from 6:30 pm. Our theme is MERRY MIAMI

This year's holiday fête will feature unsurpassed gourmet fare, currently under creation by the InterContinental's new chef, diverse and first-class musical entertainment, and, of course, the usual abundance of holiday fellowship and cheer.

As in the past, all proceeds from the 2017 Governors' Ball will go to support AmCham's flagship CSR initiative, the AmCham Scholarships Program.



Dec 10 5th Annual Breakfast with Santa

Santa Claus is coming to Saigon!

Get ready and excited once again to see Santa and welcome our friends from an Friends For Street Children Association at the 5th Annual AmCham Breakfast with Santa.

Limited Tickets Available, so please book early and purchase tickets in advance. No sales at door. Tables of 10 or 12 should be reserved in advance.

* A portion of every adult ticket sold will help fund the cost of a child from Friends For Street Children Association to attend the breakfast.



Dec 19 How To Foster Diversity At The Workplace - Stories From Insiders

AmCham HR Committee's year-end networking event with the theme "How to foster diversity at the workplace - Stories from insiders"

We will then have a networking drink for all attendants to catch up with your colleagues and friends in town in celebration of the festive season. The Committee's leadership will also take this opportunity to reflect what we have done so far in the year of 2017 and listen to your ideas and initiatives for the upcoming year of 2018.



JOIN US: Become a Member of AmCham Vietnam - HCMC

Expand your business by joining us! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs. **Benefits include:** Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure.

Contact Ms. Sam Hoang for joining or additional information on membership.



Marketing Opportunities with AmCham HCMC

AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:

- Event Sponsorship
- Event Management Support
- Network (Advertise) on www.amchamvietnam.com:
- Announcement in Weekly Email
- E-Blast Advertising

AmCham Companies are offered 3 complimentary announcements a year.

- Print advertising in AmCham Membership Directory
- Print advertising in Am Cham Membership Discount Handbook
- Advertising on Am Cham Discount Online



AmCham Premium Membership Packages

Special Thanks to FIRST SOLAR for being our Silver Premium Member.

The AmCham Premium Membership comes with a range of membership dues, which include events, advertising, and other exclusive benefits. One all-inclusive Premium Membership annual, semi-annual, or quarterly billing simplifies your company's administration efforts. Premium Membership Benefits include:

- Logo on "Premium Membership" banner on AmCham website homepage
- Logo on "Premium Membership" banner in Weekly Update Email
- Company profile on the "Premium Membership" page on AmCham website
- Corporate profile on screen during cocktail reception at Members' Nights
- Special recognition/Thank You Page in Membership Directory
- Special recognition at all business events' backdrop/banner
- Special recognition in all email signatures

For full information on benefits of each package, please click HERE or contact Cindy Tran.

News and Issues



Aetna International has won Best Group International PMI Intermediary award: The Health Insurance Group

It's our mission to put our intermediaries, clients and members at the centre of everything we do. It's literally why we exist. So we're thrilled to once again be recognised for delivering on our promise of healthy ... anytime, anywhere. We're also delighted to recognise the winners of the Best Group International PMI Intermediary award: The Health Insurance Group, and to the two organisations shortlisted for the award -Bellwood Prestbury and Howden.





Clements Worldwide are offering fellow members of the AmCham Vietnam a FREE and Comprehensive insurance review. This review will provide your organisation with essential information, ensuring your operations are not at financial risk no matter where in the world they may be.

One of our experienced insurance professionals will be in Ho Chi Minh City, 22nd - 24th November, and will be available to conduct personalised insurance reviews.

Book your review NOW



Ship your products from the US to Vietnam - multiple departures from main US ports and airports a day

Looking for a fast and reliable way to ship your products from the US to Vietnam? Get in touch with our logistics experts at **infovietnam@dbschenker.com** or call Cristina Thai on +84 932 335 060. We provide multiple transportation options via Air and Ocean and Road.

Deloitte.

Consolidation of Services and Technology in a Growing Market

Deloitte Vietnam is pleased to announce new market offerings in the form of Business Process Solutions (BPS), including incorporation, licensing, accounting, payroll and HR services. By using

artificial intelligence and advanced technology, our dient service teams help create powerful business solutions for local and multinational organizations.

Robotic Process Automation: https://www.youtube.com/watch?v=OT5plcRWUzU

Deloitte also recently launched tax@hand, an interactive and customizable mobile app that aggregates information from participating member firm functions to create a distinctly Deloitte experience for our dients. Registration **HERE**.

For expression of interest, please contact ksuresh@deloitte.com / ppavel@deloitte.com



Long-term US FDI in Vietnam is on an upward trend

As Vietnam's economy continues to mature, US investment is primed for an upswing, riding the wave of free trade agreements, improving infrastructure, and a more transparent and enabling business environment. On the occasion of US President Donald Trump's state visit to Vietnam on November 11 and 12, AmCham Vietnam's chairman Jonathan L. Moreno shares his views on US investment prospects in Vietnam with VIR.



US President Trump underscores Vietnamese dynamism

US President Donald Trump has highlighted Vietnam's economic success as an outstanding story in the Asia-Pacific region. In his speech at the APEC CEO Summit within the framework of the APEC 2017 Economic Leaders' Week today afternoon, US President Donald Trump said, "Today, an opening Vietnamese economy is one of the fastest-growing economies on Earth. It has already increased more than 30 times over, and the Vietnamese students rank among the best students in the world. And that is very impressive."



Weekly Updates Archive 2006 - 2016

Launched in August 2006 to answer many questions about Vietnam's accession to the WTO, the Weekly Update Emails provide news updates, upcoming events, explanations of details of trade and investment agreements, opinions expressed by business and political leaders on race and investment issues, and developments in laws and regulations affecting the business environment in Vietnam. Click the link for to visit the archives and look back over the years. Links to more than 10,000 documents providing background on a wide variety of topics, from Vietnam's WTO Accession in 2006-2007, revision of the Labour Code in 2008-2012, to the TransPacific Partnership and WTO Trade Facilitation Agreement from 2013 and ongoing.



Diamond







Silver





Bronze









RUSSIN & VECCHI

AmCham Vietnam | contact@amchamvietnam.com | http://www.amchamvietnam.com

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