



AmCham HCMC Weekly Update - Dec 11

FEATURES



Welcome 2018 AmCham HCMC Board of Governors

Each New Year brings a new dynamic to the AmCham HCMC with some new Board members, while saying good-bye to a few who have given their time and leadership for a number of years. At the end of 2017, we will say good-bye to Sesto Vecchi, Fred Burke and Mason Cobb. In 2018, we will be happy to welcome new elected Board members Michael Beckman (Russin & Vecchi), Thuy-Hang Nguyen (Baker & McKenzie), Brad Silcox (Pfizer), and Bill Watson (Coats Phong Phu). We look forward to working with these great individuals who govern our organization, uphold its mission and assist the Chamber in supporting our business communities.



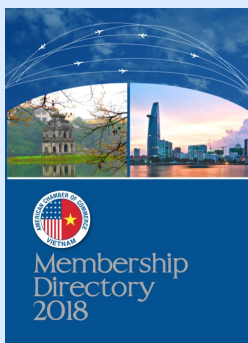
Thank you to sponsors and participants of 22nd Annual AmCham Governors' Ball - MERRY MIAMI

The "Merry Miami" AmCham Governors' Ball this year was organized successfully last Saturday at InterContinental Saigon. We welcomed almost 440 participations and raised over US\$30,000 for 2018 AmCham Scholarship Program.

On behalf of AmCham Board Members, we would like to express our sincere appreciation to all participants, sponsors, and the organizing committee members who made the 2017 AmCham Governors' Ball successful.

Click [HERE](#) for **Photo Album**

Click [HERE](#) for **List of Winners of Raffle Prizes and Silent Auction Prizes**



Renew Your Membership and Update your profile for 2018 Membership Directory

AmCham would like to invite you to renew your membership for 2018, and update your company profile for printing in **2018 AmCham Membership Directory**.

- Circulation: 1,700 copies, approx 440 pages, dimensions: 19cm x 26cm.
- Perfect bind, soft laminated cover
- Publishing date: April 2018

We offer **FREE ADVERTISEMENT** on www.amchamvietnam.com for any booking and payment made before **December 30, 2017**. Contact [Cindy Tran](#) for more details and booking.



Fruit exports to US get Trump boost

US President Donald Trump's state visit to Vietnam last month helped to open the door wider for Vietnam's fruit exports, further strengthening the two nations' agricultural co-operation.

The US Department of Agriculture's Animal and Plant Health Inspection Service (APHIS) announced that it will soon allow the importation of fresh mango from Vietnam into the continental US, effective December 29, 2017.

Trade balance in the year's first 11 months (Unit: billion USD)			
Year	Export	Import	Balance
2008	62.69	80.71	-18.3
2009	57.1	69.95	-12.85
2010	72.19	84.8	-12.61
2011	96.91	106.75	-9.84
2012	114.57	113.79	0.78
2013	132.135	132.135	0
2014	150.19	148.05	2.14
2015	162.11	165.65	-3.54
2016	176.63	174.11	2.52
2017 (forecast)	193.7	191	2.75

Strong second half of year results in big trade surplus

Vietnam has enjoyed a record 11-month trade surplus, reflecting a strong second half of the year in firms' export-import performance. The General Statistics Office reported that, overall, the economy witnessed a record trade surplus of \$2.75 billion in the year's first 11 months.



Important Notice: Create Your Account to Access AmCham Membership Information Center

AmCham Vietnam - HCMC Chapter is very glad to announce a new partnership with MicroNet, Inc. This is one of our actions to enhance your membership experience. Your membership gives you an exclusive access to specialized tools to promote your organization and network online with fellow members via the new online Member Information Center. Follow the email we sent to you on Oct 20th and LOG IN today to update your information and start using new features! Contact Ms. Sam Hoang for questions/assistance.

Events, Meetings, Special Offers



Dec 14 Residential Market and Buy To Let

The seminar will provide the overview of residential market at the current time, and forecast of the market in upcoming time. Besides, the panel discussion will help to answer questions about how to maximize the interest when investing in residential market, and to have some key notes to remember when leasing residential properties.



HR COMMITTEE

Dec 19 How To Foster Diversity At The Workplace - Stories From Insiders

AmCham HR Committee's year-end networking event with the theme "How to foster diversity at the workplace - Stories from insiders"

We will then have a networking drink for all attendants to catch up with your colleagues and friends in town in celebration of the festive season. The Committee's leadership will also take this opportunity to reflect what we have done so far in the year of 2017 and listen to your ideas and initiatives for the upcoming year of 2018.



Advanced Purchase Promotion to North America from HCM City

Korean Air, is one of the world's top 20 airlines and carried more than 24 million passengers in 2015. Korean Air operates over 460 flights per day to 132 cities in 46 countries on six continents with a fleet of 175 aircraft including ten A380s.

The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 665 million annual passengers a worldwide system of more than 17,343 daily flights covering 1,062 destinations in 177 countries.



Time for Thu Thiem

Thu Thiem will relieve some of the pressures Ho Chi Minh City currently faces. The infrastructure within Ho Chi Minh's existing CBD is starting to buckle under the pressure of rapid expansion in the last three decades. The undersupply of Grade A office stock in the CBD is pushing rents higher, reaching levels not seen since 2008. Traffic congestion has increased over the past five years, with the number of cars increasing 35 per cent annually from 2012-2016 according to VAMA figures.

JOIN US: Become a Member of AmCham Vietnam - HCMC

Expand your business by joining us! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs. **Benefits include:** Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure. Contact [Ms. Sam Hoang](#) for joining or additional information on membership.





Marketing Opportunities with AmCham HCMC

AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:

- Event Sponsorship
- Event Management Support
- Network (Advertise) on www.amchamvietnam.com:
- Announcement in Weekly Email
- E-Blast Advertising

AmCham Companies are offered 3 complimentary announcements a year.

- Print advertising in AmCham Membership Directory
- Print advertising in AmCham Membership Discount Handbook
- Advertising on AmCham Discount Online



AmCham Premium Membership Packages

Special Thanks to **FIRST SOLAR** for being our Silver Premium Member.

The AmCham Premium Membership comes with a range of membership dues, which include events, advertising, and other exclusive benefits. One all-inclusive Premium Membership annual, semi-annual, or quarterly billing simplifies your company's administration efforts. Premium Membership Benefits include:

- Logo on "Premium Membership" banner on AmCham website homepage
- Logo on "Premium Membership" banner in Weekly Update Email
- Company profile on the "Premium Membership" page on AmCham website
- Corporate profile on screen during cocktail reception at Members' Nights
- Special recognition/Thank You Page in Membership Directory
- Special recognition at all business events' backdrop/banner
- Special recognition in all email signatures

For full information on benefits of each package, please click [HERE](#) or contact [Cindy Tran](#).

News and Issues



Deputy PM pushes SOE equitisation

Deputy Prime Minister Vuong Dinh Hue called for speeding up the equitisation of State-owned enterprises (SOEs) at a meeting of the Steering Committee for Business Renovation and Development on Thursday.



Nafta Round Closes With Talks Bugged Down by Conflict

WASHINGTON - United States officials have tried in recent weeks to cool tensions over the North American Free Trade Agreement by extending the timetable for renegotiating the pact and asking top officials to sit out the current round of talks in Mexico City.



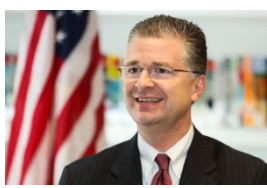
Big potential in logistics industry

Increasing competition among private and foreign enterprises shows the market's attractiveness towards suppliers and the potential for development in the growing Vietnamese consumer market.



US Chamber's International Policy Update

Chamber Continues NAFTA Advocacy at Mexico City Round
U.S.-India Business Council Launches Mentorship Program for Women Entrepreneurs
Fatheree Addresses APEC Results at Vietnamese Embassy
This Week in Trade: From the Chamber Blogs



Exclusive interview: US ambassador on cooperation, trade, aircraft carrier visit to Vietnam

Krittenbrink says he will try very hard to promote the Vietnam-U.S. relationship. He was already on an airplane to Hanoi just a week after being officially confirmed by the Senate as the new U.S. ambassador to Vietnam. Sleeves rolled up, he was ready for his first mission as the ambassador: to prepare for U.S. President Donald Trump's attendance at the APEC summit in Da Nang, running from November 6 to 11, and his state visit to the Vietnamese capital from November 11 to 12.



145 options proposed for greenhouse gas mitigation

One hundred and forty five greenhouse gas mitigation options have been proposed following a collaboration project with Japanese experts on supporting Việt Nam's reduction of greenhouse gas emissions. A workshop on low carbon technology assessment, co-hosted by the Ministry of Environment and Natural Resources (MONRE) and the Japan International Cooperation Agency in Vietnam, was held in Hanoi yesterday.



Vietnam, US sign deals worth \$12bn during Trump visit

The deals include agreements with Pratt & Whitney to supply engines to Vietnam Airlines and Vietjet. A number of trade deals totaling more than US\$12 billion were signed between U.S. and Vietnamese companies during President Donald Trump's state visit to the Southeast Asian country.



U.S. reaffirms China's Non-Market Economy (NME) Status in antidumping case

Recently, the U.S. administration reaffirmed China's non-market economy (NME) status for antidumping purposes. The U.S. Commerce Department has instructed Customs and Border Protection to collect cash deposits from U.S. importers of Chinese-made aluminum foil at dumping margins ranging from 96.81 percent to 162.24 percent.



Navistar And Its Vietnam Distributor Hoang Huy Sign MOU To Export Up To \$1.8 Billion In Vehicles And Parts To Vietnam Over Next 10 Years

Navistar International Corporation (NYSE: NAV) and Hoang Huy (HOSE: TCH), its distributor in Vietnam, today announced the signing of a memorandum of understanding (MOU) paving the way for the export of up to \$1.8 billion in International@truck products into the Vietnamese market over the next ten years. The MOU represents the next phase of an already successful relationship between Navistar, Inc. and Hoang Huy to grow its business in Vietnam over the next decade through the sale of new trucks, used trucks, and service parts.



Weekly Updates Archive 2006 - 2017

Launched in August 2006 to answer many questions about Vietnam's accession to the WTO, the Weekly Update Emails provide news updates, upcoming events, explanations of details of trade and investment agreements, opinions expressed by business and political leaders on race and investment issues, and developments in laws and regulations affecting the business environment in Vietnam. Click the link for to visit the archives and look back over the years. Links to more than 10,000 documents providing background on a wide variety of topics, from Vietnam's WTO Accession in 2006-2007, revision of the Labour Code in 2008-2012, to the TransPacific Partnership and WTO Trade Facilitation Agreement from 2013 and ongoing.

AmCham Premium Members



Diamond



Silver



Bronze



RUSSIN & VECCHI

AmCham Vietnam | contact@amchamvietnam.com | <http://www.amchamvietnam.com>

© 2006 - 2017 The American Chamber of Commerce in Vietnam, HCM City