



**AmCham Vietnam**  
Ho Chi Minh City Chapter



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## AmCham HCMC Weekly Update - 3rd Week of 2018

### FEATURES



#### Jonathan Moreno re-elected as Chairman of AmCham Vietnam-HCMC in 2018

The American Chamber of Commerce in Viet Nam - HCMC is delighted to announce that on January 11, 2018 the Board of Governors elected Mr. Jonathan Moreno as its Chairman for 2018. Jonathan Moreno served as AmCham Chairman in 2017 and Board of Governors appreciated his leadership, talent and expertise which has been a great asset to AmCham during its 2017 organizational restructuring which surpassed all goals and target. The Board felt it was best that Mr. Moreno stays as Chairman to finish additional goals of the Chamber and happy he accepted. Other Executive Committee Members were also elected at this meeting. Walter Blocker of Vietnam Trade Alliance and Michele Auerbach of 7-Eleven Inc. are Vice Chairs. Gina Procter of INTEL is the Treasure again while Michael-Hoe Knudsen of InterContinental Saigon, Secretary. Heads of other key committees are Mr. Mark Gillin of AIM (Advocacy), Amanda Rasmussen of ITL Corp. (Events), Keith Schulz of VILUBE (Membership), and John Nguyen of DiCentral (Nominating).



#### Thu, Jan 18 Welcome Dinner for new Ambassador Daniel Kritenbrink

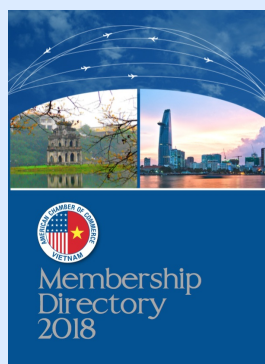
Join AmCham HCMC Board of Governors to welcome new U.S. Ambassador to Vietnam Daniel J. Kritenbrink at InterContinental Saigon from 6:30pm on January 18, 2018. Ambassador Kritenbrink will share with us highlights of President Trump's visit in November, current state of bilateral relationship, including priorities for business, trade and economics and how he sees the relationship developing in the coming years. The Ambassador looks forward to answering questions, hearing comments and concerns from participants.



#### Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click [HERE](#) for Premium Members' benefits.



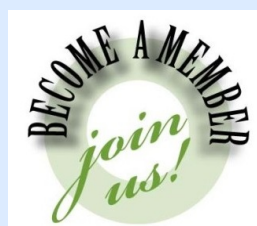
## Renew your membership for display your company profile in AmCham Membership Directory 2018 !

AmCham Vietnam - HCMC Board Members would like to thank you for being our members in 2017, and look forward to continuing to work with you to make 2018 another successful year.

We sent you the Membership Renewal package by email in October 2017. Package included Executive Director's invitation letter, Membership fee invoice, form for updating your company profile for the AmCham Membership Directory 2018. We do hope to receive your payment and your submission of company profile by **JANUARY 31, 2018**.

Please contact **Sam Hoang** for any questions about Membership Renewal and Membership Directory.

The **AmCham Membership Directory 2018's** advertising spaces are still available. Please contact **Cindy Tran** for advertising rates and booking.



## Join us by January 31, 2018 and your company profile will be displayed in the AmCham Membership Directory 2018

Expand your business by joining us! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs.

**Benefits include:** Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure.

Contact **Sam Hoang** for joining or additional information on membership.



## Vietnam business eyes the world

Deputy Prime Minister Vuong Dinh Hue said that international economic integration would be the focus of economic restructuring in 2018, requiring breakthroughs in negotiation, signing of free trade deals and improving the legal framework.



## Single window launched for chemicals

The Ministry of Industry and Trade in Ha Noi officially announced on Thursday the opening of a single national window for imported chemical declaration.

The single window would help businesses shorten the time needed for the declaration of their imports.

## Events, Meetings, Special Offers

### Advanced Purchase Promotion to North America from HCM City



Korean Air, is one of the world's top 20 airlines and carried more than 24 million passengers in 2015. Korean Air operates over 460 flights per day to 132 cities in 46 countries on six continents with a fleet of 175 aircraft including ten A380s.

The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 665 million annual passengers a worldwide system of more than 17,343 daily flights covering 1,062 destinations in 177 countries.



## Season of Giving

ILA Vietnam is offering a special promotion to companies and organizations, valid until Feb 28th 2018 including:

- Special offer of up to 20% discount on your training fee
- Free Placement Test for up to 20 of your employees at ILA's training center.
- Free demo class (2 hours).
- 10% discount on voucher value



### 2017 Year-end Tax Compliance: Under the Radar

KPMG's experienced corporate tax and government liaison team can assist you in understanding, complying, and managing the new reporting requirements, which will impact your tax filing and documentation obligations. In addition, KPMG could also help identify opportunities to secure tax savings or tax incentives through proper CIT planning for 2018.



**LOGISTICS & SUPPLY CHAIN  
COMMITTEE**

### *Wed, Jan 17* **Logistics and Supply Chain Committee Meeting (for members only)**

Regular monthly meeting of the Logistics and Supply Chain Committee for networking, information-sharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.



### *Wed, Jan 17* **Vietnam - U.S Relations Under President Donald Trump's Administration**

You are cordially invited to attend FUV Conference themed "Vietnam - U.S Relations Under President Donald Trump's Administration". The conference will examine the dynamism and factors, which are shaping many facets of the current US-Vietnam relations, including the political and security ties, trade and investment, as well as the relationship between the Vietnamese and American people. The conference aims to bring together the leading experts and representatives from the American and Vietnamese public authorities and research institutions. The conference will be held in both English and Vietnamese.



**AMCHAM  
PALOOZA**

### *Wed, Jan 24* **AmCham Palooza Party at SOHY**

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City. The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange. Come and join us for a night of casual networking, meet other professionals, bring your business cards!



### *Tue, Jan 30* **US Tax Reform and Potential Impacts to Vietnamese Companies**

On 22 December 2017, the President of the United States signed into law a bill originally introduced in the House of Representatives as the "Tax Cuts and Jobs Act" (H.R. 1). The law change represents the most comprehensive overhaul of the US tax system in more than 30 years. It may influence companies' global supply chains, location of functions and intellectual property, financing, and financial reports. With respect to Vietnam, the changes are most relevant to US multinationals with operations in Vietnam and US operations of Vietnam investors. However, given the influence US companies have on the global economy, its effects could be far broader.

Please join us as EY US Tax specialists, as well as local experts, discuss how the new tax law changes will affect both US multinationals as well as Vietnam corporations with US operations and how corporations should consider and be prepared for going forward.





## Marketing Opportunities with AmCham HCMC

AmCham HCMC offers many opportunities to market your company's products and services to AmCham members, the business community and the general public. Our services include:

- Event Sponsorship
- Event Management Support
- Network (Advertise) on [www.amchamvietnam.com](http://www.amchamvietnam.com):
- Announcement in Weekly Email
- E-Blast Advertising

***AmCham Companies are offered 3 complimentary announcements a year.***

- Print advertising in AmCham Membership Directory
- Print advertising in AmCham Membership Discount Handbook
- Advertising on AmCham Discount Online



## Important Notice: Create Your Account to Access AmCham Membership Information Center

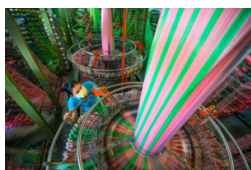
AmCham Vietnam - HCMC Chapter is very glad to announce a new partnership with MicroNet, Inc. This is one of our actions to enhance your membership experience. Your membership gives you an exclusive access to specialized tools to promote your organization and network online with fellow members via the new online Member Information Center. Follow the email we sent to you on Oct 20th and LOG IN today to update your information and start using new features! Contact **Ms. Sam Hoang** for questions and/or assistance.

## News and Issues



### Record \$52bn in foreign reserves new momentum for Vietnam's growth: official

Vietnam's foreign exchange reserves reached a record high of US\$52 billion in 2017, which the National Financial Supervisory Commission believes will boost trust from potential local and foreign investors and open up new growth opportunities for the country.



### Economists predict bright outlook for Vietnam in 2018

The sky is bright for Vietnam's economy but the country urgently needs to work on underlying issues like low productivity and poor infrastructure.



### Structural export sector changes will continue

Vietnam posted a surprisingly high 21 per cent year-on-year growth in export value in 2017. Deputy Trade and Industry Minister Do Thang Hai talks to [dinhphu.vn](http://dinhphu.vn) about how this happened, and what 2018 portends.



### Export goods spotlights 2017

Vietnam's agricultural, forestry, and fisheries (AFF) exports have seen spectacular performance in certain product categories and markets, such as processed chicken exported to Japan or dragon fruit to Australia, but some difficulties remain in need of attention from management agencies.



### Top 3 industries gain highest profitability rates in 2017

Finance-banking, real estate-construction and consumer goods are three industries that gain the highest profitability in the securities market in 2017.



## VN Index expected to surpass 1,300 points in 2018

Viet Nam's benchmark stock index, VN-Index, could exceed 1,300 points in 2018 due to the positive outlook for the country's economic growth and a strong inflow of foreign investment.



## MoIT announces next batch of hot M&A opportunities

On the heels of the billion-dollar auction of Sabeco, the Ministry of Industry and Trade (MoIT) has just released a list of 10 large enterprises in the industry and trade sectors to conduct state divestment in 2018, attracting the attention of foreign and domestic investors.



## New FDI strategy should focus on domestic sector: experts

New strategies to attract foreign direct investment (FDI) must strengthen linkages with domestic enterprises as a lacuna that cannot be ignored anymore, experts say.

# OUR PREMIUM MEMBERS



### Diamond



### Silver



### Bronze



RUSSIN & VECCHI

*AmCham Vietnam - Ho Chi Minh City*

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