AmCham HCMC Weekly Update - 4th Week of 2018

FEATURES



Using Technology to Be Environmentally Friendly

How do New York Times journalists use technology in their jobs and in their personal lives? Hiroko Tabuchi, a climate and environment reporter for The Times, discussed the tech she's using.



Vietnam approves new ambassador to US

Vietnam's lawmaking National Assembly has approved a new ambassador to the United States.

The Standing Committee of the National Assembly (NA) issued its approval to the prime minister's nomination of Ha Kim Ngoc as the new Vietnamese Ambassador Extraordinary and Plenipotentiary to the U.S. for the 2017-20 tenure.



Trump 'puts 100% percent trust in Vietnam': ambassador

Newly-arrived United States Ambassador to Vietnam Daniel Kritenbrink affirmed Washington's commitment to Vietnam, saying President Donald Trump completely trusts the Southeast Asian country, at an event in Ho Chi Minh City on Wednesday.



Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click **HERE** for Premium Members' benefits.



Renew your membership for display your company profile in AmCham Membership Directory 2018!

AmCham Vietnam - HCMC Board Members would like to thank you for being our members in 2017, and look forward to continuing to work with you to make 2018 another successful year.

We sent you the Membership Renewal package by email in October 2017. Package included Executive Director's invitation letter, Membership fee invoice, form for updating your company profile for the AmCham Membership Directory 2018. We do hope to receive your payment and your submission of company profile by **JANUARY 31, 2018**. Please contact **Sam Hoang** for any questions about Membership Renewal and Membership Directory.

The **AmCham Membership Directory 2018's** advertising spaces are still available. Please contact **Cindy Tran** for advertising rates and booking.



Join us by January 31, 2018 and your company profile will be displayed in the AmCham Membership Directory 2018

Expand your business by joining us! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs.

<u>Benefits include:</u> Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure.

Contact **Sam Hoang** for joining or additional information on membership.

Events, Meetings, Special Offers

Advanced Purchase Promotion to North America from HCM City



Korean Air, is one of the world's top 20 airlines and carried more than 24 million passengers in 2015. Korean Air operates over 460 flights per day to 132 cities in 46 countries on six continents with a fleet of 175 aircraft including ten A380s.

The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 665 million annual passengers a worldwide system of more than 17,343 daily flights covering 1,062 destinations in 177 countries.



Savills Industrial Services

Jan 2018 sees the official launch of Savills Industrial Services. The new business will support industrial clients in market entry, portfolio diversification, expansion, acquisition/disposal and strategic leasing. This is the latest specialist line in Savills unmatched property offering. Advisory, Residential Sales, Commercial & Residential Leasing, Property Management, Retail, Hotels, Research, Valuation, Investment & Brokerage and now Industrial Services will further strengthen Savills position and leadership in Viet Nam.



2017 Year-end Tax Compliance: Under the Radar

KPMG's experienced corporate tax and government liaison team can assist you in understanding, complying, and managing the new reporting requirements, which will impact your tax filing and documentation obligations.

In addition, KPMG could also help identify opportunities to secure tax savings or tax incentives through proper CIT planning for 2018.



Wed, Jan 24 HCMC Customs Dept. Consultations with AmCham

AmCham Vietnam members and guests are invited to a New Year Consultations session with the HCMC Department of Customs, to discuss the Customs 2018 Strategic Plan to cooperate with businesses to reform and modernize customs as a leading step to improve the business environment and competitiveness and promote addition FDI, especially from the U.S. companies, to Vietnam in general, and HCM City and the Southern Key

Economic Region in particular. The event will be held at the Conference Center, 272 Vo Thi Sau, see location details above.



Wed, Jan 24 AmCham Palooza Party at SOHY

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City.

The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange.

Come and join us for a night of casual networking, meet other professionals, bring your business cards!



Fri, Jan 26 AmCham's Spring Blood Donor Day 2018

AmCham CSR Group is now working with the Hospital of Hematology and Blood Transfusion (BTH) to organize Blood Donor Campaigns that will proceed in spring and summer. The New Year Campaign with the message "Blood Donation Spring. Loving Acts Spreading" is an event in the chain of AmCham CSR activities. It focuses on the availability and willingness to donate of voluntary blood donors when it comes to high season of blood shortage like Tet Festival. Furthermore, it strongly encourages people to be a friend indeed of others and appreciate the spirit of giving back to the society.



Mon, Jan 29 Manufacturing Committee January Meeting (For AmCham Members)

Regular monthly meeting of the Manufacturing Committee for networking, informationsharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.



Tue, Jan 30 US Tax Reform and Potential Impacts to Vietnamese Companies

On 22 December 2017, the President of the United States signed into law a bill originally introduced in the House of Representatives as the "Tax Cuts and Jobs Act" (H.R. 1). The law change represents the most comprehensive overhaul of the US tax system in more than 30 years. It may influence companies' global supply chains, location of functions and intellectual property, financing, and financial reports. With respect to Vietnam, the changes are most relevant to US multinationals with operations in Vietnam and US operations of Vietnam investors. However, given the influence US companies have on the global economy, its effects could be far broader.

Please join us as EY US Tax specialists, as well as local experts, discuss how the new tax law changes will affect both US multinationals as well as Vietnam corporations with US operations and how corporations should consider and be prepared for going forward.



Fri, Mar 02 ICT Committee Meeting: Help Shape 2018 & Be Part of The Change

The AmCham ICT Committee is going to share 2018 plan. We are seeking for volunteers to build more committee programs and activities for members. Come share your ideas with us and build 2018 plan together.



Tue, Mar 20 Vietnam Buyers Training 2018

On March 20, 2018, the United States Consumer Product Safety Commission (CPSC) and the Australian Competition and Consumer Commission (ACCC) in cooperation AmCham Vietnam - HCMC will conduct a training seminar for Buyers & Sourcing Professionals.

The focus of this one-day, FREE training event will be on products for children and products that have demonstrated high risks of safety violations and hazards such as textiles/apparel, furniture and toys.

News and Issues



Vietnam business eyes the world

Deputy Prime Minister Vuong Dinh Hue said that international economic integration would be the focus of economic restructuring in 2018, requiring breakthroughs in negotiation, signing of free trade deals and improving the legal framework.



Single window launched for chemicals

The Ministry of Industry and Trade in Ha Noi officially announced on Thursday the opening of a single national window for imported chemical declaration.

The single window would help businesses shorten the time needed for the declaration of their imports.



Record \$52bn in foreign reserves new momentum for Vietnam's growth: official

Vietnam's foreign exchange reserves reached a record high of US\$52 billion in 2017, which the National Financial Supervisory Commission believes will boost trust from potential local and foreign investors and open up new growth opportunities for the country.



Economists predict bright outlook for Vietnam in 2018

The sky is bright for Vietnam's economy but the country urgently needs to work on underlying issues like low productivity and poor infrastructure.



Structural export sector changes will continue

Vietnam posted a surprisingly high 21 per cent year-on-year growth in export value in 2017. Deputy Trade and Industry Minister Do Thang Hai talks to chinhphu.vn about how this happened, and what 2018 portends.

OUR PREMIUM MEMBERS



Diamond







Silver







Bronze







RUSSIN & VECCHI

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