



AmCham HCMC Weekly Update - 9th Week of 2018

FEATURES



Energy policy could prioritise small scale projects

In a major shift in perspective, the Government is viewing small scale projects as the best, most sustainable way of tapping the nation's hydropower potential. The shift comes in the wake of years of deleterious social, environmental and economic impacts of many large projects in many areas of the country, particularly in worsening the devastation wrought by natural disasters like storms and floods.



New decree to serve as motivation for Vietnamese businesses

Vu Tien Loc, chairman of the Vietnam Chamber of Commerce and Industry (VCCI), confirmed that removing unnecessary administrative procedures and business conditions will motivate Vietnamese businesses.



Change for the better

Vietnam Economic Times(VET) sought the views of chambers of commerce in Vietnam regarding FDI.



As Trade Deficit Balloons Under Trump, He's Doing A Rain Dance

BOOM goes the trade deficit! In 2017 imports exceeded exports by \$566 billion, up 12 percent from 2016. Which just goes to prove... Well, there are two ways to look at this: the analytic approach and the schadenfreude approach. The latter is tempting because President Trump has emphatically and repeatedly rejected standard economic analysis and embraced the elimination of trade deficits as the one true measure of trade policy success. Today's data release thus has the appearance of a report card, one in which the President gets very poor marks by his own unique standard.



Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click [HERE](#) for Premium Members' benefits.



Join us NOW and your company profile will be displayed in the AmCham Membership Directory 2018

Expand your business by joining us! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs.

Benefits include: Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure.

Contact **Sam Hoang** for joining or additional information on membership.



DO YOU KNOW YOUR MEMBER BENEFITS ?

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click [HERE](#) for details.

Events, Meetings, Special Offers

Advanced Purchase Promotion to North America from HCM City



Korean Air, is one of the world's top 20 airlines and carried more than 24 million passengers in 2015. Korean Air operates over 460 flights per day to 132 cities in 46 countries on six continents with a fleet of 175 aircraft including ten A380s.

The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 665 million annual passengers a worldwide system of more than 17,343 daily flights covering 1,062 destinations in 177 countries.



Fri, Mar 02 ICT Committee Meeting: Help Shape 2018 & Be Part of The Change

The AmCham ICT Committee is going to share 2018 plan. We are seeking for volunteers to build more committee programs and activities for members. Come share your ideas with us and build 2018 plan together.



Mon, Mar 05 Meet The USA 2018 Conference in Danang

The event is organized by The Ministry of Foreign Affairs, the People's Committee of Danang City, the U.S. Embassy/Consulate General, and AmCham Vietnam, on March 05, 2018 at the Da Nang City Administration Center, from 1:30pm to 5:40pm, followed by a networking cocktail reception and gala dinner. We expect to welcome 200 attendees from government officials, enterprises, and media of both countries.



LEGAL & VBF LIAISON COMMITTEE

Tue, Mar 13 Legal & VBF Liaison Committee March Meeting (For AmCham's Members)

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.



Wed, Mar 14 IP and Innovation Roundtable

The American Chamber of Commerce of Vietnam and the U.S. Chamber of Commerce's Southeast Asia Program and Global Innovation Policy Center invite you to join a conversation on intellectual property (IP) and innovation in Vietnam. The program will highlight the 2018 U.S. Chamber International IP Index "Create," which benchmarks the IP environment in 50 economies around the world, including Vietnam. The Index illustrates how embracing an effective IP regime can stimulate job creation, increase foreign direct

investment, and create a more dynamic economy. Please join us for a discussion on the ways a robust IP regime, backed by effective enforcement efforts, will help drive Vietnam's economic growth and global competitiveness.



Tue, Mar 20 Vietnam Buyers Training 2018

On March 20, 2018, the United States Consumer Product Safety Commission (CPSC) and the Australian Competition and Consumer Commission (ACCC) in cooperation AmCham Vietnam - HCMC will conduct a training seminar for Buyers & Sourcing Professionals.

The focus of this one-day, FREE training event will be on products for children and products that have demonstrated high risks of safety violations and hazards such as textiles/apparel, furniture and toys.

Wed, Mar 21 Logistics and Supply Chain Committee Meeting (For Members Only)

Regular monthly meeting of the Logistics and Supply Chain Committee for networking, information-sharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.



LOGISTICS & SUPPLY CHAIN COMMITTEE

News and Issues



25 GOP senators urge Trump to restart TPP trade talks, a deal he called a 'disaster'

Twenty-five Republican senators, including Senate Majority Whip John Cornyn (R-Tex.), sent President Trump a letter Friday asking him to "re-engage with the Trans-Pacific Partnership." It's the latest attempt by Republican lawmakers to get Trump to take a softer stance on trade, even though his administration is gearing up to erect more trade barriers. Trump withdrew from the TPP in his first week in office after calling the trade deal a "disaster" and a "rape of our country" during his presidential campaign.



VN exporters start to add value

After focusing on exporting large volumes of unprocessed goods for a long time, more and more Vietnamese companies are now turning to export of processed and value-added products and improving their quality to penetrate global markets.



2018 promising for foreign property investors

Last year saw a lot of merger and acquisition (M&A) activities in the Vietnamese property sector, with transactions totalling US\$1.5 billion and the participation of many major foreign players.



Signs of Tet in HCMC's District 5

Both sides of Hai Thuong Lan Ong in District 5, HCMC are brightened up by the red and yellow colors of parallel sentences, hand scrolls, lucky money envelopes, lanterns, man-made apricot and cherry blossom trees, and some other decorative items for the Lunar New Year (Tet).



Government committed to slash business costs

This year, the Vietnamese Government intends to further slash business costs and regulations as well as fostering co-operation between domestic enterprises and their foreign direct investment (FDI) counterparts.

OUR PREMIUM MEMBERS



Diamond



Silver



Bronze



RUSSIN & VECCHI

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