## AmCham HCMC Weekly Update - 11th Week of 2018

## **FEATURES**



#### VN wants exclusion from US steel tariffs

The Ministry of Industry and Trade (MoIT) has urged the US Government to consider excluding Vietnamese products from its newly announced tariff measures on imported steel and aluminium.



### Trump presses EU on trade barriers in tit-for-tat

President Donald Trump renewed his demand on Saturday (Mar 10) that the European Union halts its trade barriers to US products in order to spare his allies new steel and aluminium tariffs.



### Trans-Pacific Trade Partners Are Moving On, Without the U.S.

President Trump shook up the world economic order this year by pulling the United States out of a major international trade pact and raising fundamental questions about its global role. Today, the world is moving on without it.

A group of 11 countries announced on Saturday that they had committed to resurrecting a sweeping multinational trade agreement, the Trans-Pacific Partnership, without the United States. A new deal, which would have to be signed and ratified by each country, would include major United States allies like Japan, Canada and Mexico. Collectively, they account for about a sixth of global trade.



### Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018

### Welcome new joined Premium Member: LE & TRAN

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click **HERE** for Premium Members' benefits.



## Join us NOW and your company profile will be displayed in the AmCham Membership Directory 2018

Expand your business by joining us! We currently have almost 500 organizations represented by 1,000 representatives. They are multinational firms, small and medium enterprises and entrepreneurs.

<u>Benefits include:</u> Networking, Information-Sharing, Advocacy and Problem Solving, visibility and Corporate Exposure.

Contact **Sam Hoang** for joining or additional information on membership.



### DO YOU KNOW YOUR MEMBER BENEFITS?

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click HERE for details.

## Upcoming Events & Meetings, Special Offers



## Tue, Mar 13 Legal & VBF Liaison Committee March Meeting (For AmCham's Members)

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.



### Wed, Mar 14 IP and Innovation Roundtable

The American Chamber of Commerce of Vietnam and the U.S. Chamber of Commerce's Southeast Asia Program and Global Innovation Policy Center invite you to join a conversation on intellectual property (IP) and innovation in Vietnam. The program will highlight the 2018 U.S. Chamber International IP Index "Create," which benchmarks the IP environment in 50 economies around the world, including Vietnam. The Index illustrates how embracing an effective IP regime can stimulate job creation, increase foreign direct investment, and create a more dynamic economy. Please join us for a discussion on the ways a robust IP regime, backed by effective enforcement efforts, will help drive Vietnam's economic growth and global competitiveness.



## Tue, Mar 20 Vietnam Buyers Training 2018

On March 20, 2018, the United States Consumer Product Safety Commission (CPSC) and the Australian Competition and Consumer Commission (ACCC) in cooperation AmCham Vietnam - HCMC will conduct a training seminar for Buyers & Sourcing Professionals.

The focus of this one-day, FREE training event will be on products for children and products that have demonstrated high risks of safety violations and hazards such as textiles/apparel, furniture and toys.

## AZERAI

## **Azerai Opening Offer**

CAN THO, VIETNAM

Plan your summer getaway at Azerai's new destination in Can Tho, Vietnam. Enjoy a two-night stay for VND8,440,000 nett per room per night Azerai is a unique oasis of calm; a relaxing base from which to explore Vietnam's Mekong Delta and the bustling riverside city of Can Tho, noted for its floating markets. Built on its own islet with lakes, waterways and mangroves, Azerai Can Tho offers a unique island resort experience. For bookings, please contact reservations.cantho@azerai.com

## **Advanced Purchase Promotion to North America from HCM City**



Korean Air, is one of the world's top 20 airlines and carried more than 24 million passengers in 2015. Korean Air operates over 460 flights per day to 132 cities in 46 countries on six continents with a fleet of 175 aircraft including ten A380s.

The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 665 million annual passengers a worldwide system of more than 17,343 daily flights covering 1,062 destinations in 177 countries.



## Wed, Mar 21 Logistics and Supply Chain Committee Meeting (For Members Only)

Regular monthly meeting of the Logistics and Supply Chain Committee for networking, information-sharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.



## Wed, Mar 21 AmCham Palooza Party at Buffalo Wild Wings

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City.

The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange. People from all age groups are welcome to attend - there's no age limit, you just have to be young at heart!

Come and join us for a night of casual networking, meet other professionals, bring your business cards!



# Fri, Mar 23 Manufacturing Committee March Meeting (For AmCham's Members)

Regular monthly meeting of the Manufacturing Committee for networking, informationsharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.



## Mar 29 Raffles Night: Business Networking

Singapore Business Group HCMC (SBG) will be organizing the Raffles Night Business Networking on March 29th 2018.

This event keeps the tradition of SBG to gather all members, partners of not only SBG but also our fellow business chambers. It is an occasion for our members as well as non-members from different countries, business sectors to get to know each other and be introduced to SBG.

### Sponsored News



## VILAF wins the 2018 IFLR Most Innovative National Firm of the Year Award

On March 1, 2018, VILAF was awarded the Most Innovative National Firm of the Year at the IFLR Asia Awards 2018 held at Shangri-la Hotel, Hong Kong. The prestigious IFLR award recognizes legally innovative teams and deals in the Asia-Pacific region.

VILAF was also shortlisted for the IFLR Equity Deal of the Year for the Vincom Retail IPO. VILAF was Vietnam counsel in Warburg Pincus-backed Vincom Retail's \$740 million IPO, which was awarded the "Best Private Equity Deal" in 2017 at the annual Achievement Awards dinner of FinanceAsia in Hong Kong last January.



## Important suggestions for amending the Labor Code

The Ministry of Labor - Invalids and Social Affair (MOLISA) collected opinions on the application file for the formation of the amended Labor Code from December 18, 2017 to

January 18, 2018 (please see the Vietnamese content here). Until a detailed draft of the amended Labor Code is circulated, it is not possible to accurately assess the new regulations. However, after reviewing the contents of the application file, we can anticipate the amendment of several key regulations.



#### **Noodle Noodle: Icons Of Asian Cuisine**

Noodle Noodle on Nguyen Hue Boulevard brings the best noodle dishes from around Asia together in one place. Featuring classic noodle soups from Japan, Korea, Thailand, the Sichuan region of China and Vietnam. Try favorite dishes such as Tonkotsu Ramen, Kimchi BBQ Pork Noodle Soup, Seafood Tom Yum, Noodles with Soybean Sauce or traditional Vietnamese Pho. There is also a selection of fried noodle dishes and appetizers available that will delight any diner.

## **OUR PREMIUM MEMBERS**



Diamond







Silver







Bronze







RUSSIN & VECCHI



AmCham Vietnam - Ho Chi Minh City

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