AmCham HCMC Weekly Update - 22nd Week of 2018

FEATURES



FDI: Illustration for socio-economic development

Since the Law on Foreign Investment in Vietnam was passed over 30 years ago (1987-2018), the foreign direct investment (FDI) sector has become a major part of the national socio-economic development.



New Yorker founded NGO from his love with Vietnam

When New Yorker Neal Bermas was planning a trip around Asia in 1999, he chose HCM City as one destination among several. He did not expect that his encounters with homeless and street children here would become the first chapter in the story of his attachment to Vietnam. With his years of experience in the hotel and restaurant business, he founded a non-governmental organisation (NGO) called STREETS international to provide vocational training to at-risk children in Hoi An. He spoke with An Vu on the establishment of STREETS and its future



Becamex IDC and Warburg Pincus Launch 'BW Industrial' the Largest For-Rent Industrial and Logistics Developer in Vietnam

Warburg Pincus, leading global private equity firm focused on growth investing, and Becamex IDC Corp, the largest industrial real estate developer in Vietnam, announced today the official launch of their joint venture BW Industrial Development Joint Stock Company ("BW Industrial") in Vietnam. With over 2,000,000 square meters of projects under development and initial investment of over US\$200 million, BW Industrial is the largest 'for-rent' industrial and logistics developer in Vietnam.

BW Industrial Development JSC is a company member of AmCham Vietnam - HCMC.



Jun 30 24th Annual AmCham US Independence Day Celebration & Family Picnic

Join AmCham members, friends and family to enjoy a celebration of our traditional American holiday and cultural event that is celebrated all across the USA, in big cities and small towns. This year's event will celebrate 242 years of American Independence. Don't miss this fun-filled day of an American Holiday tradition with live music, amazing

food, drinks, and entertainment for ALL. AMCHAM's Independence Day Celebration and Family Picnic is guaranteed to be a great day for the whole family.

We are seeking sponsorship in the form of cash, products, and raffle prizes. Please contact us if you interest in becoming a sponsor of this special celebration.



A Creative Summer

Introducing our programme "A Creative Summer" - offered to you for the first time in Vietnam, by Soul Music & Performing Arts Academy - a member of Embassy Education. The three-week programme will provide students with fun activities and memorable experiences through music and performing arts. The programme is geared to promote and support the development of key skills, including: English, Creativity, Critical thinking, Communication, Connectivity and Confidence. A special discount of 10% is applicable to all members of AmCham. If you are interested, please contact Ms. Ha My by sending an email to my.pham@soulcorp.com.vn

Advanced Purchase Promotion to North America from HCM City



Korean Air is one of the world's top 20 airlines and carried more than 26 million passengers in 2016. Korean Air operates over 460 flights per day to 123 cities in 43 countries on six continents with a fleet of 169 aircraft. With its modern aircraft and over 20,000 professional employees, Korean Air offers customers convenience and comfort. Korean Air's award-winning offerings of Korean and international meals and state-of-the-art inflight entertainment system provide passengers with a memorable inflight experience. The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. More on Korean Air's programs, routes, frequencies and partners is available at www.koreanair.com

Upcoming Events & Meetings, Special Offers



May 30 HR Committee Morning Briefing: Millennials - Generational Gaps

Millennials (born 1981 to 1996) are in the workforce around 40% and will be up to 70% in the next 10 years for the most companies. We recognised that it must be NOW for the company to have a strategic plan, a right environment to engage, grow and make the company success through this workforce. Join us at an AmCham HR Committee morning seminar to discuss the above in form of a strategic workshop designed in a new way of activities on 30 May 2018. The seminar is intended for executives and managers who are having millennials in their organizations, and also provides an opportunity for those millennials who are holding managerial positions to reflect on their own personal generational values.



Jun 06 Morning Briefing with Q&A: Visa Procedures for Business Travel to the U.S.

AmCham continues to cooperate with the Nonimmigrant Visa Section of the US Consulate General in Ho Chi Minh City to organize this workshop to provide members an update on U.S. visitor visa application procedures, visa renewal procedures, and procedures for group visits (incentive tours, etc.).

If you are planning a business trip to the US, this workshop will help you to complete your visa application smoothly.



AmCham Scholarship 2018

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



Jun 08 Dual Vocational Training - Networking and Experiences Exchange

In cooperation with EuroCham and AmCham, German Industry and Commerce Vietnam (GIC/AHK Vietnam) will organize a networking and experiences exchange event on Friday 08th June 2018 at Le Meridien Hotel, Ho Chi Minh City to introduce German Dual Vocational Training to the members

Due to limited participation, please kindly fill in the Registration Form and send it to Ms. Thuy at thuy.bui@vietnam.ahk.de by Friday June 01, 2018.



Jun 13 Tax Committee Networking Night: Tax environment, trend, current and potential issues

Tax issues in Vietnam have been on the rise as the economy continues to grow and become more complex and the government seeks to meet their budgetary needs. This event will introduce you to our new AmCham Tax Committee that has been formed to focus on the Chamber's tax-related activities, which include keeping AmCham members abreast of tax issues and promoting the improvement of tax regulations in Vietnam. The AmCham Tax Committee will also be interested to hear about your tax-related concerns in order to help prioritize the Tax Committee's initiatives, such as arranging future presentations and collaborating as a collective group in our tax policy advocacy efforts. We ask that you please complete the survey that we will be distributing as part of the event.



Jun 18 Logistics and Supply Chain Committee: Nestle Visit - Safety in Warehouse Operations (For AmCham's Members)

The Logistics and Supply Chain Committee and Nestle Vietnam would like to invite you to attend Nestle Warehouse visit with the topic "Safety in Warehouse Operations". All registered attendees need to show up at 1:30pm at the lobby of New World Hotel, 76 New World Hotel Saigon, Ben Thanh Ward, District 1. Since we need to do Group Check-In at ICD Long Binh, all attendees will go by AmCham bus, departing at 1:45pm SHARP. Due to the limit attendee, the register link will be automatically closed after fully booked or at June 11, 2018.



AmCham HCMC would like to express a warm welcome to 7 new company members that joined us from May 2018

Grabtaxi Company Limited | Grundfos Vietnam Co., Ltd. | Kone Vietnam LLC. |Lam Ha Bio & Chappi Mountains Coffee | Streets International Inc. | TND Service Trading Investment Corporation | Vien Thanh Company Ltd. |

Click **HERE** for full list of our new joined members with their company profiles



DO YOU KNOW.....?

Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click <u>HERE</u> for details.

Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018-2019

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click **HERE** for Premium Members' benefits.

OUR PREMIUM MEMBERS



Diamond







Silver







Bronze











AmCham Vietnam - Ho Chi Minh City

AmCham Vietnam | contact@amchamvietnam.com | http://www.amchamvietnam.com

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