



**AmCham Vietnam**  
Ho Chi Minh City Chapter

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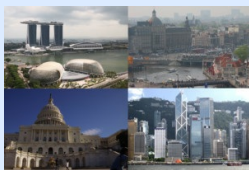
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## AmCham HCMC Weekly Update - 23rd Week of 2018

### FEATURES



#### U.S. Leapfrogs Singapore, Hong Kong to Win World's Most Competitive Economy

The U.S. dethroned Hong Kong to retake first place among the world's most competitive economies, thanks to faster economic growth and a supportive atmosphere for scientific and technological innovation, according to annual rankings by the Switzerland-based IMD World Competitiveness Center.



#### US trade policy 'deplorable', rages Japan

US-imposed trade tariffs on its close allies could have a "grave impact" on ties and the world trading system, the Japanese government said Monday (Jun 4), describing the situation as "extremely deplorable".



#### Vietnam's exports in 2018: risks from protectionism anticipated

The Ministry of Industry and Trade (MOIT), in its latest report on global trade and the impact on Vietnam, mentioned the possibility of a trade war and the risks of protectionism. The signs of protectionism returning are clear. The US, for the first time after many years, has applied global safeguard measures in trade.



#### SOE equitisation needs faster pace

The Ministry of Finance (MoF) has urged some State-owned enterprises (SOEs) to hasten their equitisation and divestment plans, as progress remains slow and might fail to meet their deadlines this year. The MoF reported that authorities approved equitisation plans for only five SOEs in the first five months of this year, while the Government set to equitise at least 85 SOEs this year.

#### Jun 30 24th Annual AmCham US Independence Day Celebration & Family Picnic

Join AmCham members, friends and family to enjoy a celebration of our traditional American holiday and cultural event that is celebrated all across the USA, in big cities and small towns. This year's event will celebrate 242 years of American Independence. Don't miss this fun-filled day of an American Holiday tradition with live music, amazing food, drinks, and entertainment for ALL. AMCHAM's Independence Day Celebration and Family Picnic is guaranteed to be a great day for the whole family.

*We are seeking sponsorship in the form of cash, products, and raffle prizes. Please contact us if you interest in becoming a sponsor of this special celebration.*





## Big Promotion from Vinhomes Serviced Residences

Rent an apartment in Vinhomes Serviced Residences from 12 months and you will get one month rent absolutely free. The promotion is only for customers who rent before August, 31st 2018.



## Advanced Purchase Promotion to North America from HCM City

Korean Air is one of the world's top 20 airlines and carried more than 26 million passengers in 2016. Korean Air operates over 460 flights per day to 123 cities in 43 countries on six continents with a fleet of 169 aircraft. With its modern aircraft and over 20,000 professional employees, Korean Air offers customers convenience and comfort. Korean Air's award-winning offerings of Korean and international meals and state-of-the-art inflight entertainment system provide passengers with a memorable inflight experience. The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. More on Korean Air's programs, routes, frequencies and partners is available at [www.koreanair.com](http://www.koreanair.com)

## Upcoming Events & Meetings, Special Offers



### Jun 06 Morning Briefing with Q&A: Visa Procedures for Business Travel to the U.S.

AmCham continues to cooperate with the Nonimmigrant Visa Section of the US Consulate General in Ho Chi Minh City to organize this workshop to provide members an update on U.S. visitor visa application procedures, visa renewal procedures, and procedures for group visits (incentive tours, etc.).

If you are planning a business trip to the US, this workshop will help you to complete your visa application smoothly.



### AmCham Scholarship 2018

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



### Jun 07 Student-Well-Being Group Meeting - AmCham Education Committee (For Members Only)

As a result of Education and Training Committee meeting, we have broken into smaller focus groups / working parties to develop action plans on our different agenda areas.



### Jun 08 Dual Vocational Training - Networking and Experiences Exchange

In cooperation with EuroCham and AmCham, German Industry and Commerce Vietnam (GIC/AHK Vietnam) will organize a networking and experiences exchange event on Friday 08th June 2018 at Le Meridien Hotel, Ho Chi Minh City to introduce German Dual Vocational Training to the members

Due to limited participation, please kindly fill in the Registration Form and send it to Ms. Thuy at [thuy.bui@vietnam.ahk.de](mailto:thuy.bui@vietnam.ahk.de) by Friday June 01, 2018.



### ***Jun 11 Workforce Readiness/Vocational Training Meeting - AmCham Education Committee (For Members Only)***

Based on our Committee decision to host small focus groups aimed at specific agenda items, we would like to welcome you to attend the session on Workforce Development/Vocational Training at AEG's Head Campus in District 3.

### ***Jun 12 The New Penal Code***

**RUSSIN & VECCHI**

The new Penal Code has made many changes. It challenges old thinking on what is criminal conduct. For the first time, enterprises can now be charged with criminal acts. In addition, in certain circumstances, individuals may be criminally responsible for unlawful employee termination. A welcome change is that private bribery and kick-backs by employees is now a crime. A welcome change is decriminalization of certain activities and acts. These changes and new concepts will be addressed at the coming Event to be held on June 12, 2018 at Part Hyatt Saigon.



### ***Jun 13 Tax Committee Networking Night: Tax environment, trend, current and potential issues***

Tax issues in Vietnam have been on the rise as the economy continues to grow and become more complex and the government seeks to meet their budgetary needs. This event will introduce you to our new AmCham Tax Committee that has been formed to focus on the Chamber's tax-related activities, which include keeping AmCham members abreast of tax issues and promoting the improvement of tax regulations in Vietnam. The AmCham Tax Committee will also be interested to hear about your tax-related concerns in order to help prioritize the Tax Committee's initiatives, such as arranging future presentations and collaborating as a collective group in our tax policy advocacy efforts. We ask that you please complete the survey that we will be distributing as part of the event.



### ***Jun 18 Logistics and Supply Chain Committee: Nestle Visit - Safety in Warehouse Operations (For AmCham's Members)***

The Logistics and Supply Chain Committee and Nestle Vietnam would like to invite you to attend Nestle Warehouse visit with the topic "Safety in Warehouse Operations". All registered attendees need to show up at 1:30pm at the lobby of New World Hotel, 76 New World Hotel Saigon, Ben Thanh Ward, District 1. Since we need to do Group Check-In at ICD Long Binh, all attendees will go by AmCham bus, departing at 1:45pm SHARP. Due to the limit attendee, the register link will be automatically closed after fully booked or at June 11, 2018.



### ***Jun 26 Investing in Vision: How a Flying Eye Hospital is Changing the Way the World Sees***

Around the world, uncorrected vision is a major cause of lost productivity. According to the WHO, people who are visually impaired are three times more likely to be unemployed. Vietnam has the fourth highest prevalence of childhood blindness in Asia with 23,000 children bilaterally blind and more than 157,000 suffering from poor vision due to congenital cataracts, corneal scars and Retinopathy of Prematurity. There are very few trained pediatric eye doctors available to treat these children. In addition, Vietnam is experiencing one of the highest growth rates of Diabetes in the world. More than four million Vietnamese people are estimated to have Diabetes, and of these, half a million may suffer from vision loss as a complication of the disease, a figure that is forecasted to increase threefold by 2040.





**AMCHAM  
PALOOZA**

## **Jun 27 AmCham Palooza Party at Xu Restaurant Lounge with BBGV**

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City. This month, we are pleased to co-organize it with BBGV. You will have opportunities to develop new friendships, networking, and information exchange with members of two Chambers. People from all age groups are welcome to attend - there's no age limit, you just have to be young at heart! Come and join us for a night of casual networking, meet other professionals, bring your business cards!

## **LE & TRAN**

— Vietnam's Premier Business Litigation Firm —

## **Jun 28 Shareholder Disputes**

Disputes between shareholders and directors are common and may arise in any partnership. Sometimes, such disputes can be resolved informally by discussion between the involved parties but more often, they can turn into serious disputes that can substantially impair or even destroy your business from the inside. Understanding how to effectively navigate shareholder disputes is a must for building and maintaining a successful business.



## **AmCham HCMC would like to express a warm welcome to 7 new company members that joined us from May 2018**

Grabtaxi Company Limited | Grundfos Vietnam Co., Ltd. | Kone Vietnam LLC. | Lam Ha Bio & Chappi Mountains Coffee | Streets International Inc. | TND Service Trading Investment Corporation | Vien Thanh Company Ltd. |

Click [HERE](#) for full list of our new joined members with their company profiles



## **DO YOU KNOW.....?**

### **Benefits when you are AmCham Members**

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click [HERE](#) for details.

### **Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018-2019**

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts.

Click [HERE](#) for Premium Members' benefits.

# OUR PREMIUM MEMBERS



## Diamond



## Silver



## Bronze



**RUSSIN & VECCHI**



*AmCham Vietnam - Ho Chi Minh City*

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