AmCham HCMC Weekly Update - 24th Week of 2018

FEATURES



Vietnam well positioned to develop renewable energy, says PM

Vietnam is well positioned to strongly develop renewable energy and gradually reduce the use of fossil fuels, PM Nguyen Xuan Phuc told Reuters in a recent interview ahead of his participation in the expanded G7 summit in Canada.



New decree clarifies PPP projects

The Government will abolish administrative procedures for issuing investment registration certificates for Public-Private-Partnership (PPP) projects, according to the new governmental Decree 63.

Don't forget to BOOK YOUR TICKETS to join us.....



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*route commences from 15 September 2018



A seminar on "Quang Ngai - Your Next Effective Manufacturing Location"

You will find more about business environment and potential Development of the Central of Vietnam as well as some best solutions on tax and customs in Vietnam. This conference also aims to connect & create a business networking & investment opportunities for participants from different business sectors. After the seminar, if you are interested in exploring a field trip from Danang to Quang Ngai via Danang -Quang Ngai express way, Please kindly register in advance. The site tour shall be arranged for you and it is totally free of charge. Complimentary registration before 12 June 2018. Please contact Mr. Chuong, Email: chuong.na@vsip.com.vn Phone: +84 937 352 122

Advanced Purchase Promotion to North America from HCM City



Korean Air is one of the world's top 20 airlines and carried more than 26 million passengers in 2016. Korean Air operates over 460 flights per day to 123 cities in 43 countries on six continents with a fleet of 169 aircraft. With its modern aircraft and over 20,000 professional employees, Korean Air offers customers convenience and comfort. Korean Air's award-winning offerings of Korean and international meals and state-of-the-art inflight entertainment system provide passengers with a memorable inflight experience. The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. More on Korean Air's programs, routes, frequencies and partners is available at www.koreanair.com

Upcoming Events & Meetings, Special Offers



AmCham Scholarship 2018

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



Jun 11 Workforce Readiness/Vocational Training Meeting - AmCham Education Committee (For Members Only)

Based on our Committee decision to host small focus groups aimed at specific agenda items, we would like to welcome you to attend the session on Workforce Development/Vocational Training at AEG's Head Campus in District 3.

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Jun 12 The New Penal Code

The new Penal Code has made many changes. It challenges old thinking on what is criminal conduct. For the first time, enterprises can now be charged with criminal acts. In addition, in certain circumstances, individuals may be criminally responsible for unlawful employee termination. A welcome change is that private bribery and kick-backs by employees is now a crime. A welcome change is decriminalization of certain activities and acts. These changes and new concepts will be addressed at the coming Event to be held on June 12, 2018 at Part Hyatt Saigon.



Jun 13 Tax Committee Networking Night: Tax environment, trend, current and potential issues

Tax issues in Vietnam have been on the rise as the economy continues to grow and become more complex and the government seeks to meet their budgetary needs. This event will introduce you to our new AmCham Tax Committee that has been formed to focus on the Chamber's tax-related activities, which include keeping AmCham members abreast of tax issues and promoting the improvement of tax regulations in Vietnam. The AmCham Tax Committee will also be interested to hear about your tax-related concerns in order to help prioritize the Tax Committee's initiatives, such as arranging future presentations and collaborating as a collective group in our tax policy advocacy efforts. We ask that you please complete the survey that we will be distributing as part of the event.



Jun 18 Logistics and Supply Chain Committee: Nestle Visit - Safety in Warehouse Operations (For AmCham's Members)

The Logistics and Supply Chain Committee and Nestle Vietnam would like to invite you to attend Nestle Warehouse visit with the topic "Safety in Warehouse Operations". All registered attendees need to show up at 1:30pm at the lobby of New World Hotel, 76 New World Hotel Saigon, Ben Thanh Ward, District 1. Since we need to do Group Check-In at ICD Long Binh, all attendees will go by AmCham bus, departing at 1:45pm SHARP. Due to the limit attendee, the register link will be automatically closed after fully booked or at June 11, 2018.



Jun 21 Manufacturing June Committee Meeting (AmCham Members only)

Regular monthly meeting of the Manufacturing Committee for networking, informationsharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.



Jun 26 Investing in Vision: How a Flying Eye Hospital is Changing the Way the World Sees

Around the world, uncorrected vision is a major cause of lost productivity. According to the WHO, people who are visually impaired are three times more likely to be unemployed. Vietnam has the fourth highest prevalence of childhood blindness in Asia with 23,000 children bilaterally blind and more than 157,000 suffering from poor vision due to congenital cataracts, corneal scars and Retinopathy of Prematurity. There are very few trained pediatric eye doctors available to treat these children. In addition, Vietnam is experiencing one of the highest growth rates of Diabetes in the world. More than four million Vietnamese people are estimated to have Diabetes, and of these, half a million may suffer from vision loss as a complication of the disease, a figure that is forecasted to increase threefold by 2040.



Jun 27 AmCham Palooza Party at Xu Restaurant Lounge with BBGV

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City. This month, we are pleased to co-organize it with BBGV. You will have opportunities to develop new friendships, networking, and information exchange with members of two Chambers. People from all age groups are welcome to attend - there's no age limit, you just have to be young at heart! Come and join us for a night of casual networking, meet other professionals, bring your business cards!



Jun 28 Shareholder Disputes

Disputes between shareholders and directors are common and may arise in any partnership. Sometimes, such disputes can be resolved informally by discussion between the involved parties but more often, they can turn into serious disputes that can substantially impair or even destroy your business from the inside. Understanding how to effectively navigate shareholder disputes is a must for building and maintaining a successful business.



AmCham HCMC would like to express a warm welcome to 7 new company members that joined us from May & June 2018

Grabtaxi Company Limited | Grundfos Vietnam Co., Ltd. | Kone Vietnam LLC. | Lam Ha Bio & Chappi Mountains Coffee | Streets International Inc. | TND Service Trading Investment Corporation | Vien Thanh Company Ltd. |

Click **HERE** for full list of our new joined members with their company profiles



DO YOU KNOW.....?

Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click HERE for details.

Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018-2019

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the

strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click **HERE** for Premium Members' benefits.

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