# AmCham HCMC Weekly Update - 25th Week of 2018

#### **FEATURES**



# International travelers daily spend VND3.3 million each in HCMC

A foreign tourist stayed 5.21 days on average in HCMC in 2017 and spent some VND3.3 million a day, or US\$145, according to data from a survey on the city's tourism market in 2017 released by the HCMC Department of Tourism on June 15.



# Hanoi licenses \$5.4 billion worth of FDI projects today

This morning at the Hanoi 2018-Investment and Development Cooperation conference, Hanoi granted investment certificates and awarded decisions of investment agreements to 71 projects with a total registered investment capital sum of VND397.33 trillion (over \$17.65 billion).



# FiT rates heat up solar power interest

Local and foreign investors are racing to register solar power projects in Vietnam to reap the benefits of the feed-in-tariff of 9.35 US cents, which ends in June 2019. However, the question remains as to how many solar power projects will actually be constructed as the majority of registered projects fail to progress beyond paper plans.



### Local wind power tempting despite low incentives

Investors are keeping their faith in Vietnam's wind power sector, even though it is not taking off due to an unbankable purchase power agreement, seven years after the government released the incentives for wind power projects.



#### **Backing Communities**

Local and foreign, stakeholders agree on the importance corporate social responsibility plays in success and acceptance.

Don't forget to BOOK YOUR TICKETS to join us.....



#### Sponsored News



# Washington DC is within reach

Travel well to Washington DC\* with Cathay Pacific and experience our award-winning service. Enjoy special Economy class fare starting from VND 16M, Premium Economy class fare from VND 41.6M and Business class fare from VND 67.3M (excluded taxes and surcharges). Book by 30 June 2018 to enjoy our supersaver fares.

\*route commences from 15 September 2018



#### Dine with Michelin Star Chef Yuichi Kamimura

Hôtel des Arts Saigon is proud to welcome acclaimed Japanese Chef Yuichi Kamimura from Michelin-starred restaurant KAMIMURA in Japan to Social Club Restaurant from June 27-29, 2018. Having been in the food industry for over 15 years, chef Yuichi Kamimura not only runs an eponymous restaurant in Hokkaido, Japan but also travels through the world's best kitchens, allowing his delicacies to reach a wider audience. Hosted by Executive Chef Egidio Latorraca, the Michelin star Chef Yuichi Kamimura will be introducing an artistic yet contemporary fusion of Japanese flavors with a French twist. Omakase Dinner with wine pairing priced at VND 3,088,000++ per person (available for corporate events). AmCham Members are offered 10% discount on total bill if reserve a table during June 18 - 23, 2018. To reserve a table, please contact Hôtel des Arts Saigon at: h9231-fo3@accor.com, or (+84) 28 3989 8888. *Please present your AmCham's card to receive this offer* 

## Advanced Purchase Promotion to North America from HCM City



Korean Air is one of the world's top 20 airlines and carried more than 26 million passengers in 2016. Korean Air operates over 460 flights per day to 123 cities in 43 countries on six continents with a fleet of 169 aircraft. With its modern aircraft and over 20,000 professional employees, Korean Air offers customers convenience and comfort.

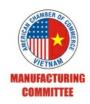
Korean Air's award-winning offerings of Korean and international meals and state-of-the-art inflight entertainment system provide passengers with a memorable inflight experience. The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. More on Korean Air's programs, routes, frequencies and partners is available at www.koreanair.com

# Upcoming Events & Meetings, Special Offers



#### **AmCham Scholarship 2018**

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



## Jun 21 Manufacturing June Committee Meeting (AmCham Members only)

Regular monthly meeting of the Manufacturing Committee for networking, informationsharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.



# Jun 26 Investing in Vision: How a Flying Eye Hospital is Changing the Way the World Sees

Around the world, uncorrected vision is a major cause of lost productivity. According to the WHO, people who are visually impaired are three times more likely to be unemployed. Vietnam has the fourth highest prevalence of childhood blindness in Asia with 23,000 children bilaterally blind and more than 157,000 suffering from poor vision due to congenital cataracts, corneal scars and Retinopathy of Prematurity. There are very few trained pediatric eye doctors available to treat these children. In addition, Vietnam is experiencing one of the highest growth rates of Diabetes in the world. More than four million Vietnamese people are estimated to have Diabetes, and of these, half a million may suffer from vision loss as a complication of the disease, a figure that is forecasted to increase threefold by 2040.



# Jun 27 AmCham Palooza Party at Xu Restaurant Lounge with BBGV

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City. This month, we are pleased to co-organize it with BBGV. You will have opportunities to develop new friendships, networking, and information exchange with members of two Chambers. People from all age groups are welcome to attend - there's no age limit, you just have to be young at heart! Come and join us for a night of casual networking, meet other professionals, bring your business cards!



### Jun 28 Shareholder Disputes

Disputes between shareholders and directors are common and may arise in any partnership. Sometimes, such disputes can be resolved informally by discussion between the involved parties but more often, they can turn into serious disputes that can substantially impair or even destroy your business from the inside. Understanding how to effectively navigate shareholder disputes is a must for building and maintaining a successful business.



# AmCham HCMC would like to express a warm welcome to 7 new company members that joined us from May & June 2018

Grabtaxi Company Limited | Grundfos Vietnam Co., Ltd. | Kone Vietnam LLC. | Lam Ha Bio & Chappi Mountains Coffee | Streets International Inc. | TND Service Trading Investment Corporation | Vien Thanh Company Ltd. |

Click **HERE** for full list of our new joined members with their company profiles



#### DO YOU KNOW.....?

#### Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click <u>HERE</u> for details.

## Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018-2019

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click **HERE** for Premium Members' benefits.

# **OUR PREMIUM MEMBERS**



Diamond







Silver







Bronze









RUSSIN & VECCHI



AmCham Vietnam - Ho Chi Minh City