AmCham HCMC Weekly Update - 28th Week of 2018

FEATURES



Vietnam to map out new-generation FDI attraction strategy

HANOI - The Ministry of Planning and Investment is mapping out a new strategy for foreign direct investment (FDI) attraction amid global changes prompted by the fourth industrial revolution and new-generation trade agreements.



Missing in action: FDI-local firm linkages in Vietnam

Vietnam's hope for stronger links between FDI firms and local counterparts, enabling greater global supply chain participation, has not materialized.



Construction of Vietnam's largest solar power plant starts in central Vietnam

The power plant, once operational, will produce a maximum output of approximately 450 million kWh each year.



SE Asia Stocks-Most markets fall, Vietnam plunges over 4 pct

Most Southeast Asian stock markets fell on Tuesday with Vietnam declining over 4 percent to a seven-month closing low, while Thailand rose more than 1 percent.



More Middle East, Africa trade urged

Vietnam should have policies and more support for local businesses in trade activities with partners in the Middle East and Africa.



Hoi An turns down cable car proposal

The Party Committee of Hoi An has rejected the proposal by a private firm to build a cable car link connecting the tourist city and another district in the central province of Quang Nam, shortly after the proposition grabbed local headlines.



Congratulations to Raffle Prize Winners at AmCham Independence Day Celebration

Please pick up your prizes at the AmCham Office before July 31, 2018. Your winning raffle ticket stub is requested upon receiving prize.

Click **HERE** for List of Winners of Raffle Prizes

Sponsored News

THE EXECUTIVE CENTRE, COMING SOON TO HO CHI MINH CITY

In August this year, The Executive Centre will celebrate an important milestone with the opening of our first centre in Vietnam at Saigon Centre Tower One in Ho Chi Minh City. As a rapidly expanding market in Southeast Asia, Ho Chi Minh City is a thriving metropolis that is currently experiencing sustained and profound growth. We're looking forward to joining a rich and dynamic community of entrepreneurs and creative business people to facilitate new opportunities for our Members.

THE EXECUTIVE CENTRE

Willis Towers Watson

Willis Towers Watson Vietnam's 2018 Risk Management and Employees Healthcare & Benefits Survey for Manufacturing Sector

It's been six months into 2018 and we do hope your organization is progressing well with your business plan and initiatives for the year! By completing this Survey, organizations will receive a detailed summary of insights, trends and best practices on how manufacturing and processing organizations in Vietnam are managing risks and investing in employee healthcare and benefits to attract and retain talents. We will also consult you in your findings and share concrete recommendations on the surveyed topics.



Introducing InterContinental® Phu Quoc Long Beach Resort, in Vietnam's most idyllic island destination

InterContinental® Phu Quoc Long Beach Resort, Vietnam, combines luxury with unique natural beauty within a protected UNESCO Biosphere Reserve.

Having opened in June, 2018, InterContinental® Phu Quoc Long Beach Resort is the latest addition to the InterContinental® Hotels & Resorts brand in Vietnam, and the 1000th IHG® (InterContinental Hotels Group) property to open within the Europe, Middle East, Asia and Africa (EMEAA) region. It is located on the pristine Phu Quoc Island, a UNESCO World Biosphere Reserve off the southwest coast of Vietnam.



Michelin Stars Shine at The Reverie Saigon

The Michelin-starred husband and wife duo Rupert and Carrie Blease from San Francisco restaurant 'Lord Stanley' will bring their award-winning, European-inspired cuisine to The Reverie Saigon from 4 to 7 July. The two will present a five course set dinner and a special 45-minute three-course business lunch exclusively at Café Cardinal that is sure to be the culinary event of the year.



Taking 'The Long' View With A New Look

With an all-new design concept and a revamped menu, The Long @ Times Square has just re-opened to confirm its place as the definitive casual dining venue in the city. During Russia World Cup 2018 (until 15 July), take in all the action of this world's most-watched sporting event at The Long @ Times Square to get the most sporting of deals. Enjoy free-flow of Krombacher draught beer for only 550,000++, and you can show your true colours by wearing your team's jersey during their game to receive a free bar snack at half time.





Korean Air is one of the world's top 20 airlines and carried more than 26 million passengers in 2016. Korean Air operates over 460 flights per day to 123 cities in 43 countries on six continents with a fleet of 169 aircraft. With its modern aircraft and over 20,000 professional employees, Korean Air offers customers convenience and comfort. Korean Air's award-winning offerings of Korean and international meals and state-of-the-art inflight entertainment system provide passengers with a memorable inflight experience. The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. More on Korean Air's programs, routes, frequencies and partners is available at www.koreanair.com

Upcoming Events & Meetings, Special Offers



AmCham Scholarship 2018

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



July 9 AmCham World Blood Donor Days 2018

World Blood Donor Day was first initiated and established to be celebrated annually on 14th of June by "the World Health Organization, the International Federation of Red Cross and Red Crescent Societies" in the year 2004. About 108 million blood donations are collected globally every year. Nearly 50% of these blood donations are collected in high-income countries, home to less than 20% of the world's population. The average blood donation rate is more than 9 times greater in high-income countries than in low-income countries.



July 26 Workshop: Logistics 4.0 Solutions for SMEs - New Challenges, New Opportunities

This workshop provides insights into how Vietnamese companies, especially SMEs can embark upon a digital transformation journey of their supply chain management system by using smart, tailored logistics solutions. Your interaction with peers from different industries as well as experts in logistics, retail and hi-tech will help you understand the changes in these dynamic times.



AmCham HCMC would like to express a warm welcome to new company members that joined us in June 2018

Adora Service Management JSC. | Crossroads Management Consulting Co., Ltd. | Energy Capital Vietnam | PR Newswire | Kerry Express (Vietnam) Co., Ltd. | Vietnam - USA Biomedical Institute | World Learning Inc. / SIT Study Abroad Vietnam | Mr. Landis Hicks.

Click **HERE** for full list of our new joined members with their company profiles



DO YOU KNOW.....?

Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham.

Click **HERE** for details.

Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018-2019

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click **HERE** for Premium Members' benefits.

OUR PREMIUM MEMBERS



Diamond







Silver







Bronze









RUSSIN & VECCHI



AmCham Vietnam - Ho Chi Minh City

AmCham Vietnam | contact@amchamvietnam.com | http://w w w .amchamvietnam.com

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