



## AmCham HCMC Weekly Update - 29th Week of 2018

### FEATURES



#### Insurance industry hits growth of 24% in H1

Vietnam's insurance industry achieved high year-on-year growth of 24.35 per cent in the first half of 2018, helping total revenue to reach more than VND58.65 trillion (US\$2.55 billion). Deputy general director of the Ministry of Finance's Insurance Supervisory Authority (ISA), Doan Thanh Tuan, said besides maintaining a high growth rate, the financial status of insurance firms also improved in the first six months. Their total assets rose an estimated 27.33 per cent on-year to VND336.997 trillion.



#### E-commerce players keep burning money

E-commerce firms report massive accumulated losses. The Vietnamese e-commerce market is one of the leading ones in the region for investment. According to Nielsen, the annual growth of the e-commerce market is 22 per cent and is expected to hit \$10 billion in annual revenue by 2022 from the current \$4 billion. Thus, the Vietnamese e-commerce market has received great attention from new investors.



#### Vietnam is Southeast Asia's new industrial powerhouse

In the last 20 years Vietnam has switched from being an agricultural economy to one of the brightest manufacturing hotspots in South East Asia, according to the latest report from Jones Lang LaSalle.



#### US committed to invest in Vietnam's success, Ambassador says

On the occasion of the 242nd anniversary of US Independence, US Ambassador Daniel Kritenbrink reviews a journey of his nation. The fourth of July reminds us of the journey our nation has undertaken to build a "more perfect union". Our Founding Fathers gave us a compass to guide this journey. On the fourth of July 1776, they declared all people were created equal, with unalienable rights to life, liberty, and the pursuit of happiness.



#### Congratulations to Raffle Prize Winners at AmCham Independence Day Celebration

Please pick up your prizes at the AmCham Office before July 31, 2018. Your winning raffle ticket stub is requested upon receiving prize.

Click [HERE](#) for List of Winners of Raffle Prizes

## THE EXECUTIVE CENTRE EXPANDS TO VIETNAM

As the leading flexible workspace provider in Asia, The Executive Centre is looking forward to an upcoming launch in Ho Chi Minh City, our first venture into Vietnam. The commercial office dynamics are quickly growing with the Vietnamese economy, but premium options have remained limited for both MNCs and domestic firms. Featuring Timothy Oulton Furniture, Herman Miller Chairs and curated design touches throughout, this new space will offer a mix of private and collaborative working environments.

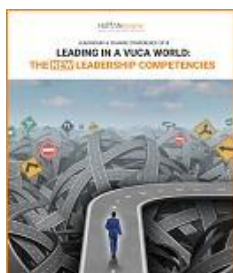
THE  
EXECUTIVE  
CENTRE



JW MARRIOTT  
PHU QUOC EMERALD BAY

### A Summer Of Enchantment Awaits at JW Marriott Phu Quoc

Escape the ordinary, with family and friends, to our "fantastical" paradise. Now through September 30, 2018 children under 12 eat free when accompanied by an adult, loads of kids activities available throughout the resort and special discounts for all resort guests to the new Phu Quoc Cable Car. Children will love their visit (and we're sure their parents will too!). Book now as rooms are limited. \*Terms and conditions apply.



### Leading In A Vuca World: The New Leadership Competencies

Business leaders nowadays are struggling how to best lead themselves and lead their organizations in the chaotic environment. Old rules do not apply now when the world has become flat, people are interconnected, boundaries are disappearing, and information become publicly accessible to anyone. The world has become VUCA. The leaders need to become Agile, Mindful, Collaborative, and Journalistic to be able to navigate the organization. The Leadership & Change Conference 2018, to be organized on August 9, will address the new leadership competencies in the VUCA environment.



### Willis Towers Watson Vietnam's 2018 Risk Management and Employees Healthcare & Benefits Survey for Manufacturing Sector

It's been six months into 2018 and we do hope your organization is progressing well with your business plan and initiatives for the year! By completing this Survey, organizations will receive a detailed summary of insights, trends and best practices on how manufacturing and processing organizations in Vietnam are managing risks and investing in employee healthcare and benefits to attract and retain talents. We will also consult you in your findings and share concrete recommendations on the surveyed topics.



### Introducing InterContinental® Phu Quoc Long Beach Resort, in Vietnam's most idyllic island destination

InterContinental® Phu Quoc Long Beach Resort, Vietnam, combines luxury with unique natural beauty within a protected UNESCO Biosphere Reserve. Having opened in June, 2018, InterContinental® Phu Quoc Long Beach Resort is the latest addition to the InterContinental® Hotels & Resorts brand in Vietnam, and the 1000th IHG® (InterContinental Hotels Group) property to open within the Europe, Middle East, Asia and Africa (EMEAA) region. It is located on the pristine Phu Quoc Island, a UNESCO World Biosphere Reserve off the southwest coast of Vietnam.

### Advanced Purchase Promotion to North America from HCM City



Korean Air is one of the world's top 20 airlines and carried more than 26 million passengers in 2016. Korean Air operates over 460 flights per day to 123 cities in 43 countries on six continents with a fleet of 169 aircraft. With its modern aircraft and over 20,000 professional employees, Korean Air offers customers convenience and comfort. Korean Air's award-winning offerings of Korean and international meals and state-of-the-art inflight entertainment system provide passengers with a memorable inflight experience. The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. More on Korean Air's programs, routes, frequencies and partners is available at [www.koreanair.com](http://www.koreanair.com)



## AmCham Scholarship 2018

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



## July 9 AmCham World Blood Donor Days 2018

World Blood Donor Day was first initiated and established to be celebrated annually on 14th of June by "the World Health Organization, the International Federation of Red Cross and Red Crescent Societies" in the year 2004. About 108 million blood donations are collected globally every year. Nearly 50% of these blood donations are collected in high-income countries, home to less than 20% of the world's population. The average blood donation rate is more than 9 times greater in high-income countries than in low-income countries.



## July 25 AmCham Palooza Party

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City.

The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange. People from all age groups are welcome to attend - there's no age limit, you just have to be young at heart!

Come and join us for a night of casual networking, meet other professionals, bring your business cards! The AmCham Palooza is a popular group that holds networking events and happy hours regularly to increase communication amongst membership and expats.



## July 26 Workshop: Logistics 4.0 Solutions for SMEs - New Challenges, New Opportunities

This workshop provides insights into how Vietnamese companies, especially SMEs can embark upon a digital transformation journey of their supply chain management system by using smart, tailored logistics solutions. Your interaction with peers from different industries as well as experts in logistics, retail and hi-tech will help you understand the changes in these dynamic times.



## AmCham HCMC would like to express a warm welcome to new company members that joined us in June 2018

Adora Service Management JSC. | Crossroads Management Consulting Co., Ltd. | Energy Capital Vietnam | PR Newswire | Kerry Express (Vietnam) Co., Ltd. | Vietnam - USA Biomedical Institute | World Learning Inc. / SIT Study Abroad Vietnam | Mr. Landis Hicks.

Click [HERE](#) for full list of our new joined members with their company profiles



## DO YOU KNOW.....?

### Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click [HERE](#) for details.



## Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018-2019

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click [HERE](#) for Premium Members' benefits.

# OUR PREMIUM MEMBERS



### Diamond



### Silver



### Bronze



**RUSSIN & VECCHI**



**AmCham Vietnam - Ho Chi Minh City**

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