



AmCham Vietnam
Ho Chi Minh City Chapter

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AmCham HCMC Weekly Update - 36th Week of 2018

FEATURES



The art of a US-China trade deal

At the start of 2018, we came up with the investment theme 'Turning up the Heat.' Our outlook was based on two key views: the global economy was reflation after years of sub-par growth and equity markets would likely 'melt up' at least one more time before the current bull market expires. The former has clearly proven correct so far, with inflation and inflation expectations rising modestly, not just in the US but also in Europe, Japan, and in certain parts of the emerging markets.



US investors look to develop expanded Dung Quat Refinery

On August 28, the joint venture and Tin Thanh joined a working session with Binh Son Refining and Petrochemical Co., Ltd. (BSR), the investor of Dung Quat Refinery, to look for an investment opportunity in the expansion of the refinery. The parties discussed plans for the input and output of the plant as well as technology to be applied.



Vietnam may reach new foreign investment record in 2018

According to statistics published by the Foreign Investment Agency (FIA) under the Ministry of Planning and Investment, generally, in the first eight months of 2018, foreign investors spent a total of \$24.35 billion to register new and added capital as well as to contribute capital and purchase shares, which is a 4.2 per cent increase compared to the corresponding period of 2017.



Oct 18 AAFA Product Safety and Compliance Conference

AAFA brings together industry leaders to educate factories and suppliers in Vietnam. Industry leaders will educate factories and suppliers in Vietnam on the critical components of manufacturing and delivering products that meet global regulations, industry compliance, and consumer demand. The conference will be presented in English with full translation.



Our Warm Welcome to New Joined Members - August 2018

Saigon Innovation Hub
Velcro Vietnam Company Limited

Click [HERE](#) for full list of our new joined members with their company profiles

Rates Starting From VND 1,300,000* per night. Package inclusions: Daily breakfast for 1 pax; Daily housekeeping service; Use of all in-house leisure facilities; Wireless internet connectivity;

Whether you are here for business or leisure, for solo adventures or quality time with family, feel instantly at home the moment you walk through our doors. Because life is about living.

* Terms and conditions This promotion rate is valid until 31 October 2018. Rates are subject to 5% service charge and 10% VAT. Prior reservations are required and subject to availability. No-show charges apply for cancellations within 48 hours prior to arrival. Other terms and conditions apply.



Live Your Dreams at The Reverie Saigon Residential Suites

The Reverie Saigon is offering an enticing 'Suite Dreams' package for discerning guests to experience an extravagant resort-style stay in one of the spectacular residential suites. The package includes a generous VND 5,750,000 hotel credit per night to splurge on creating the ultimate urban escape.

Rates for the 'Suite Dreams' package start at VND 12,650,000++ per night for a one-bedroom residential suite (single or double occupancy). This offer is available for stays through 28 February 2019.

Advanced Purchase Promotion to North America from HCM City



Korean Air is one of the world's top 20 airlines and carried more than 26 million passengers in 2016. Korean Air operates over 460 flights per day to 123 cities in 43 countries on six continents with a fleet of 169 aircraft. With its modern aircraft and over 20,000 professional employees, Korean Air offers customers convenience and comfort. Korean Air's award-winning offerings of Korean and international meals and state-of-the-art inflight entertainment system provide passengers with a memorable inflight experience. The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. More on Korean Air's programs, routes, frequencies and partners is available at www.koreanair.com

Upcoming Events & Meetings, Special Offers



AmCham Tax Committee would like to hear from you

Dear members,

As part of our continuous efforts and commitments to provide the supports to your business in Vietnam, we have set up a tax committee, of which the core team members comprise of both in-house tax experts and professional tax advisors to build up the necessary and diversified knowledges and experiences. Your contributions, sharings and questions should be sent to tax@amchamvietnam.com and please be reassured that your information will be handled with proper care.



Sep 06 Customs and Trade Facilitation

Key aspects of customs and trade facilitation will be discussed, including an update on logistics infrastructure in Vietnam by Saigon NewPort, a foreign direct investor's perspective by Intel Products Vietnam, and Ms. Ana Guevara, USAID's Senior Advisor - Trade, will give an overview of the U.S. Contribution to Vietnam's prosperity through a five-year technical assistance program to support Vietnam's trade facilitation.



Sep 06 New Member Welcome and Orientation (for Members only)

Join us at this Welcome and Orientation Meeting to learn how to best utilize your membership investment. This Orientation Meeting is the perfect opportunity for new members, members, and invited guests to get familiar or reacquainted with all the benefits, events and programs offered to you to help grow your business. You will hear from

Executive Director, John Rockhold on ways to get involved and participate through AmCham's three pillars of: networking, information sharing and working together to improve the business environment.



Sep 06 Members Night with Special Guests and Consulate General at The Reverie Saigon

Do not forget to join us this regular networking cocktail reception for meeting and networking with our newest members. (Click [HERE](#) for a list of new joined members). AmCham leaders will give a 6-month report on AmCham activities and brief on Board Member Nomination/Election process. After introducing of new members and Consulate General team, a cocktail reception will bring you networking opportunities for one-on-one conversations with the Consulate General Team, AmCham Governors/Network Leaders, and fellow members.



Sep 08 AmCham Scholarship 2018 - Information Session - Day 1

On 8 September, we will have 2 Information Sessions

- Morning (8:00 - 12:00): University of Education and Technology, Thu Duc District
- Afternoon (13:30 - 17:30): ITAXA Center, District 3

We welcome All students from 18 partner and other universities.

- If you are a junior or senior, this event is definitely for you!
- If not, don't worry! Advance preparation from the very early days will help you gain a competitive advantage over other applicants in the following years. JOIN US ALL



Sep 11 HR Committee Morning Briefing: Boosting Employee Engagement - Transforming to Organizational Success

Boosting Employee Engagement - Transforming to Organizational Success

Employee Engagement - it is the little things that matters the most!

A highly performing organization is driven by a happy and committed workforce. Without a strong engagement between employees and employers (or leaders), the company is likely to be a loser in the business battle. Employee engagement is an emotional commitment and which creates the power for employees to drive organization goals.



Sep 12 AmCham Education and Training Sub Committee Meeting: Innovation (For Members Only)

Emphasis should be to assist with goals the Vietnamese Government already sees as important, but perhaps add some goals if needed.

1. Identify goals the Vietnamese government has already outlined which AmCham members believe they can help with.
2. Identify potential goals that AmCham members feel are important but have not been addressed by the Vietnamese government.
3. Provide assistance in identifying (and strategies to overcome) barriers to the goals noted above. I would suggest a "barriers to innovation" approach.



Sep 13 Indo-Pacific Strategy Defining Future Bilateral Relations

Last year US and Vietnam trade continued to grow for both countries totalling US 54.7 Billion, the potential for both countries for fair and free trade are still largely untapped. On July 30th the US Government announced the Indo Pacific Strategy design to increase Vietnamese and American trade and the Indo Pacific region in general. For more than seven decades US economic and commercial engagement and development assistance have advanced free trade, freedom, openness and economic prosperity across the region. The US, Japan and Australia already announces a trilateral agreement for infrastructure development.



Sep 15 AmCham Scholarship 2018 - Information Session - Day 2

On 15 September, we will have 2 Information Sessions

- Morning (8:00 - 12:00): Bach Khoa University, District 10

- Afternoon (13:30 - 17:30): University of Finance and Marketing, District 7

We welcome All students from 18 partner and other universities.

- If you are a junior or senior, this event is definitely for you!

- If not, don't worry! Advance preparation from the very early days will help you gain a competitive advantage over other applicants in the following years. JOIN US ALL



MANUFACTURING COMMITTEE

Sep 20 Manufacturing Committee September Meeting (For AmCham's Members)

Regular monthly meeting of the Manufacturing Committee for networking, information-sharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.



LOGISTICS & SUPPLY CHAIN COMMITTEE

Sep 20 Optimizing Logistics: New Tech For A Traditional Business

For the next AmCham Logistics and Supply Chain Committee and EuroCham Transportation and Logistics event, Ms. Linh Pham, CEO and Founder of LOGIVAN, will share her experience of the challenges facing startups innovating in the logistics space.

In this brief and insightful presentation, we will hear first-hand experience of a tech start up in Vietnam focused on improving the experience of domestic transportation for the industry at large - both shippers and truckers.



Sep 20 Meeting with FDA Myanmar (For FBSC Members Only)

The FDA Myanmar will visit Vietnam & they would like to have a meeting with AmCham Food and Beverages Committee Sector. The purpose of this trip is to learn from Vietnam the new model of food safety management.

We would like to invite FBSC Members to attend the meeting to meet 4 FDA's delegate + 2 Nestle Myanmar's Representatives:



AMCHAM PALOOZA

Sep 26 AmCham Palooza Party at Air 360 Sky Bar

Our next Palooza Party will be at the Air 360 Sky Bar, one of the best spots in Ho Chi Minh City for open-air drinking and lounging. The sky bar is the combination of top-notch, from vibrant music, cooling atmosphere, fancy designs to the cutting-edge service lies in every corner.

Bring many business cards with you for mingle and networking with AmCham members and friends. No admission fee for AmCham Members. Complimentary finger foods. Drinks at Happy Hours prices. Nice lucky draw prizes.



Sep 28-30 AmCham's National Issues Retreat in Ho Tram

Each year, members of the AmCham chapters in Hanoi and HCMC meet for a casual weekend of networking, policy discussions, golf, food and fun. AmCham's National Issues Retreat brings together our members and US government representatives - including the Ambassador and Consul General - to discuss the most pressing issues facing the US business community in Vietnam.



Oct 4 AmCham Supplier Day 2018: Opportunity to become Walmart's suppliers

In Vietnam, Walmart Global Sourcing responsibly sources merchandise locally to enable their global merchant strategies. Register to join AmCham Supplier Day 2018 to know more about how to join Walmart's supply chain of Food, Toys (plastic toys, wooden toys, plush toys), Stationery and Pencil pouch/box, Ceramics and pottery, Furniture and Paper products.



AmCham Scholarship 2018

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



DO YOU KNOW.....?

Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click [HERE](#) for details.

Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018-2019

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click [HERE](#) for Premium Members' benefits.

OUR PREMIUM MEMBERS



Diamond



Silver



Bronze



RUSSIN & VECCHI



AmCham Vietnam - Ho Chi Minh City

AmCham Vietnam | contact@amchamvietnam.com | <http://www.amchamvietnam.com>

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