

AmCham HCMC Weekly Update - 37th Week of 2018

FEATURES



Textile, garment firms lose competiveness

Vietnamese garment and textile enterprises are losing their competiveness due to high costs of logistics services for exports, experts have said.

According to statistics from the Vietnam Textile and Apparel Association (VITAS), textile and garment export value last year reached US\$31 billion, an increase of 19.2 per cent compared to 2016.



Developing solar power in Vietnam

As of June 10, 2018, 100 solar power projects had been added to provincial and national power development plans, a move to realise the Prime Minister's Deccision 11/2017/QD-TTg on mechanisms encouraging solar power projects in Vietnam.



Medical firms aim for global market

In light of new and disruptive digital healthcare solutions, a number of Vietnamese medical device manufacturers are banking on high technology in order to go international and achieve higher profits amid stiffening competition in the local market.



Indo-Pacific Economic Vision: Secretary of State Pompeo

On July 30th, Secretary of State Pompeo announced the Indo-Pacific Economic Vision in a speech at the U.S. Chamber of Commerce.

AmCham Vietnam will dedicate a breakfast event on Thu, Sep 13, with speakers from the U.S. Government and the US Chamber of Commerce to help the firms in HCMC to understand the "Indo-Pacific Economic Vision", the market and trade winds. The event will feature a panel discussion with panelists from key agencies and business and Q&A from participants.



Oct 18 AAFA Product Safety and Compliance Conference

AAFA brings together industry leaders to educate factories and suppliers in Vietnam. Industry leaders will educate factories and suppliers in Vietnam on the critical components of manufacturing and delivering products that meet global regulations, industry compliance, and consumer demand. The conference will be presented in English with full translation.

Our Warm Welcome to New Joined Members - August 2018

Saigon Innovation Hub Velcro Vietnam Company Limited

Click <u>HERE</u> for full list of our new joined members with their company profiles

Sponsored News

ThinkNew



NEW ZEALAND

Sep 18 AWS Transformation Day 2018

Enterprises are facing a changing business environment, and with this change, comes opportunity and challenges.AWS is working with leading Enterprises around the world, to help them capitalize on the opportunity ahead, whilst addressing challenges around culture, systems, skills, processes and technology.

Join us at AWS Transformation Day, Ho Chi Minh City on 18 September as we share our learning on how organizations can build a culture of innovation, scale their teams from zero to hundreds of skilled cloud engineers, and provide industry use cases for IoT, Analytics and Machine Learning among other topics.

New Zealand Education Fairs In September

Education New Zealand will co-organize education fairs in Ho Chi Minh city (22nd September) and Ha Noi (23rd September). The fair offers opportunity to consult directly with New Zealand institution, get spot admissions to eligible students, receive many high-value scholarships exclusively for students at fairs, learn about New Zealand Government Scholarship for Vietnamese students (presented by representative of New Zealand Embassy), get updated information about New Zealand 3-years post-study work rights for international students.

Introductory Offer at Citadines Regency Saigon

Rates Starting From VND 1,300,000* per night. Package inclusions: Daily breakfast for 1 pax; Daily housekeeping service; Use of all in-house leisure facilities; Wireless internet connectivity;

Whether you are here for business or leisure, for solo adventures or quality time with family, feel instantly at home the moment you walk through our doors. Because life is about living.

* Terms and conditions This promotion rate is valid until 31 October 2018. Rates are subject to 5% service charge and 10% VAT. Prior reservations are required and subject to availability. No-show charges apply for cancellations within 48 hours prior to arrival. Other terms and conditions apply.

Advanced Purchase Promotion to North America from HCM City



citadines

Regency

Saigon Managed by The Ascott Limited

Korean Air is one of the world's top 20 airlines and carried more than 26 million passengers in 2016. Korean Air operates over 460 flights per day to 123 cities in 43 countries on six continents with a fleet of 169 aircraft. With its modern aircraft and over 20,000 professional employees, Korean Air offers customers convenience and comfort. Korean Air's award-winning offerings of Korean and international meals and state-of-the-art inflight entertainment system provide passengers with a memorable inflight experience. The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. More on Korean Air's programs, routes, frequencies and partners is available at www.koreanair.com

Upcoming Events & Meetings, Special Offers



AmCham Tax Committee would like to hear from you

Dear members,

As part of our continuous efforts and commitments to provide the supports to your business in Vietnam, we have set up a tax committee, of which the core team members comprise of both in-house tax experts and professional tax advisors to build up t h e necessary and diversified knowledges and experiences. Your contributions, sharings and questions should be sent to tax@amchamvietnam.com and please be reassured that your information will be handled with proper care.



Sep 11 HR Committee Morning Briefing: Boosting Employee Engagement - Transforming to Organizational Success

Boosting Employee Engagement - Transforming to Organizational Success Employee Engagement - it is the little things that matters the most! A highly performing organization is driven by a happy and committed workforce. Without a strong engagement between employees and employers (or leaders), the company is likely to be a loser in the business battle. Employee engagement is an emotional commitment and which creates the power for employees to drive organization goals.



Sep 12 AmCham Education and Training Sub Committee Meeting: Innovation (For Members Only)

Emphasis should be to assist with goals the Vietnamese Government already sees as important, but perhaps add some goals if needed.

1. Identify goals the Vietnamese government has already outlined which AmCham members believe they can help with.

2. Identify potential goals that AmCham members feel are important but have not been addressed by the Vietnamese government.

3. Provide assistance in identifying (and strategies to overcome) barriers to the goals noted above. I would suggest a "barriers to innovation" approach.



Sep 13 Indo-Pacific Strategy Defining Future Bilateral Relations

Last year US and Vietnam trade continued to grow for both countries totallying US 54.7 Billion, the potential for both countries for fair and free trade are still largely untapped. On July 30th the US Government announced the Indo Pacific Strategy design to increase Vietnamese and American trade and the Indo Pacific region in general. For more than seven decades US economic and commercial engagement and development assistance have advanced free trade, freedom, openness and economic prosperity across the region. The US. Japan and Australia already announces a trilateral agreement for infrastructure development.



Sep 15 AmCham Scholarship 2018 - Information Session - Day 2

On 15 September, we will have 2 Information Sessions

- Morning (8:00 - 12:00): Bach Khoa University, District 10

- Afternoon (13:30 - 17:30): University of Finance and Marketing, District 7

We welcome All students from 18 partner and other universities.

- If you are a junior or senior, this event is definitely for you!

- If not, don't worry! Advance preparation from the very early days will help you gain a competitive advantage over other applicants in the following years. JOIN US ALL





LOGISTICS & SUPPLY CHAIN COMMITTEE



Sep 20 Manufacturing Committee September Meeting (For AmCham's Members)

Regular monthly meeting of the Manufacturing Committee for networking, informationsharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.

Sep 20 Optimizing Logistics: New Tech For A Traditional Business

For the next AmCham Logistics and Supply Chain Committee and EuroCham Transportation and Logistics event, Ms. Linh Pham, CEO and Founder of LOGIVAN, will share her experience of the challenges facing startups innovating in the logistics space. In this brief and insightful presentation, we will hear first-hand experience of a tech start up in Vietnam focused on improving the experience of domestic transportation for the industry at large - both shippers and truckers.

Sep 20 Meeting with FDA Myanmar (For FBSC Members Only)

The FDA Myanmar will visit Vietnam & they would like to have a meeting with AmCham Food and Beverages Committee Sector. The purpose of this trip is to learn from Vietnam the new model of food safety management.

We would like to invite FBSC Members to attend the meeting to meet 4 FDA's delegate + 2 Nestle Myanmar's Representatives:



Sep 26 AmCham Palooza Party at Air 360 Sky Bar

Our next Palooza Party will be at the Air 360 Sky Bar, one of the best spots in Ho Chi Minh City for open-air drinking and lounging. The sky bar is the combination of topnotches, from vibrant music, cooling atmosphere, fancy designs to the cutting-edge service lies in every corner.

Bring many business cards with you for mingle and networking with AmCham members and friends. No admission fee for AmCham Members. Complimentary finger foods. Drinks at Happy Hours prices. Nice lucky draw prizes.



Sep 28-30 AmCham's National Issues Retreat in Ho Tram

Each year, members of the AmCham chapters in Hanoi and HCMC meet for a casual weekend of networking, policy discussions, golf, food and fun. AmCham's National Issues Retreat brings together our members and US government representatives - including the Ambassador and Consul General - to discuss the most pressing issues facing the US business community in Vietnam.



Oct 4 AmCham Supplier Day 2018: Great chance to match with local & international manufacturers and suppliers

Match with local & international maufactureres and suppliers through our Free-floating Matching. Unlike Supplier Day 2017 where manufacturers and suppliers were first matched and scheduled to meet face-to-face, Supplier Day 2018 will have "Free Floating Matching Sessions" for all registered participants. Companies and non-affiliated participants will also have the opportunity to talk and even discuss future business projects.

Click **HERE** for more information of AmCham Supplier Day 2018 Register for Exhibitors: <u>https://goo.gl/forms/kYil4xIYYinJ9wU02</u> Register for Visitors: <u>https://goo.gl/forms/lvEF867iv4qRK1Md2</u>



AmCham Scholarship 2018

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



DO YOU KNOW?

Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click <u>HERE</u> for details.

Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018-2019

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click **HERE** for Premium Members' benefits.

OUR PREMIUM MEMBERS



