



AmCham Vietnam
Ho Chi Minh City Chapter

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AmCham HCMC Weekly Update - 39th Week of 2018

FEATURES



Condolence Statement - President Tran Dai Quang

On behalf of our members and leadership, AmCham offers our deepest condolences on the passing of President Tran Dai Quang. President Quang believed in a strong private sector and was the first Vietnamese President to speak at an AmCham event. He forged ever-stronger partnerships for Vietnam and deepened his country's ties with the United States and our business community. We honor his legacy and mourn his loss alongside his family and our friends, the people of Vietnam.



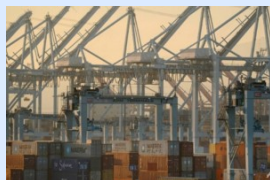
Financial sector struggles to restructure

Vietnam is confronting challenges in the process of restructuring the public financial sector, Deputy Minister of Finance Do Hoang Anh Tuan said during a forum on Thursday. Tuan gave his assessment of the process at Vietnam Finance Forum 2018 in Hanoi. The forum's theme was "restructuring the national financial system in a fast, comprehensive and sustainable way."



Coca-Cola, Walmart to cut plastic pollution in oceans

Britain, Canada, France, Germany and Italy, along with the European Union, signed the Ocean Plastics Charter at a leaders' summit in Canada's Charlevoix region in June. The United States and Japan abstained but non-G7 nations Norway and Jamaica are also backing the plan to ensure 100 per cent of plastics are recyclable by 2030.



Trump's many trade wars: A summary

His trade war with China escalated on Monday (Sep 17) to cover nearly half of all US imports from that country. It is by far the largest and broadest of several fights picked by Trump.



Oct 18 AAFA Product Safety and Compliance Conference

AAFA brings together industry leaders to educate factories and suppliers in Vietnam. Industry leaders will educate factories and suppliers in Vietnam on the critical components of manufacturing and delivering products that meet global regulations, industry compliance, and consumer demand. The conference will be presented in English with full translation.



Our Warm Welcome to New Joined Members - September 2018

Corporate Members: Amaryllis Company., Ltd. | Berjaya Corporation Berhad | Phoenix Revolution Inc. | Costa Farm | European International Education Services | Hinrich Foundation | Logivan Technologies Pte. |

Individual Members: Mrs. Jocelyn Tran | Mr. Mika Rantala |

Click [HERE](#) for full list of our new joined members with their company profiles

Sponsored News



The First and Distinguished HR Consulting Firm Received The HR Asia Award 2018

HR2B is proud to be the first and distinguished HR Consulting Firm over 27 leading companies in Vietnam received the HR Asia Award 2018 and named as "The best companies to work for in Asia - Vietnam chapter" - the most prestigious award in Asia that recognises and honors companies with best workplace environment throughout Asia. This award has been presented in 8 countries around the world by HR Asia - The Asia's largest circulating publication for senior HR professionals.. Vietnam Recipients of the HR Asia Best Companies to Work for in Asia 2018 including Heineken, Nestle, Standard Chartered Bank, FPT, etc,....



Industry 3.0 to Industry 4.0: Thriving Business in the Digital Transition

"The Internet of things changes everything".

Exponential growth of technology-enabled solutions has created ample of unprecedented opportunities toward building an inclusive and sustainable economy, ecology and society across borders. At the core of an ever-increasing connected cyber world, human connection counts, tremendously, toward collaboration for conscious wealth creation and for social good.

Remedies for Breach of Contract



Is a contract that clearly regulates the obligations of the parties sufficient? No, a well-drafted contract will not only let the parties know what to do; but should also force them to do what they promised, regardless of whether they want to do so or not. To achieve that, all contracts should have a well-designed system of remedies that the parties can invoke to prevent breach of contract or collect the reasonable compensation for the damage caused by such breach.

Advanced Purchase Promotion to North America from HCM City



Korean Air is one of the world's top 20 airlines and carried more than 26 million passengers in 2016. Korean Air operates over 460 flights per day to 123 cities in 43 countries on six continents with a fleet of 169 aircraft. With its modern aircraft and over 20,000 professional employees, Korean Air offers customers convenience and comfort. Korean Air's award-winning offerings of Korean and international meals and state-of-the-art inflight entertainment system provide passengers with a memorable inflight experience. The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. More on Korean Air's programs, routes, frequencies and partners is available at www.koreanair.com

Upcoming Events & Meetings, Special Offers



AmCham Tax Committee would like to hear from you

Dear members,

As part of our continuous efforts and commitments to provide the supports to your business in Vietnam, we have set up a tax committee, of which the core team members comprise of both in-house tax experts and professional tax advisors to build up the necessary and diversified knowledges and experiences. Your contributions, sharings and questions should be sent to tax@amchamvietnam.com and please be reassured that your information will be handled with proper care.



Sep 26 AmCham Palooza Party at Air 360 Sky Bar

Our next Palooza Party will be at the Air 360 Sky Bar, one of the best spots in Ho Chi Minh City for open-air drinking and lounging. The sky bar is the combination of top-notch, from vibrant music, cooling atmosphere, fancy designs to the cutting-edge service lies in every corner.

Bring many business cards with you for mingle and networking with AmCham members and friends. No admission fee for AmCham Members. Complimentary finger foods. Drinks at Happy Hours prices. Nice lucky draw prizes.



Sep 27 Tilney and Infinity: Award-Winning Investment Management

Join us to find out how working with an award-winning investment management firm will help you achieve your financial goals.

When it comes to your finances, you need a wealth manager that you can trust completely - with your money as well as your financial future.



Sep 28-30 AmCham's National Issues Retreat in Ho Tram

Each year, members of the AmCham chapters in Hanoi and HCMC meet for a casual weekend of networking, policy discussions, golf, food and fun. AmCham's National Issues Retreat brings together our members and US government representatives - including the Ambassador and Consul General - to discuss the most pressing issues facing the US business community in Vietnam.



Oct 4 Discuss, Connect & Learn at AmCham Supplier Day 2018

Take advantage of this year's Supplier Day & discuss potential collaborations, connect with future partners and learn from one another. Join us in a panel discussion on challenges, effective mediums & pathways to succeed. AmCham Supplier Day 2018 panel discussion will feature a unique and well versed group of suppliers and manufacturers. This year's speakers will be will give tips on how to navigate forthcoming challenges and provide valuable insight on matters concerning supplier/manufacturer relationship. This is one-of-a-kind information you are not going to want to miss!

Click [HERE](#) for more information of AmCham Supplier Day 2018

Register for Exhibitors: <https://goo.gl/forms/kYil4xIYYinJ9wU02>

Register for Visitors: <https://goo.gl/forms/lvEF867iv4qRK1Md2>



Oct 4 Workshop: Integrating SMEs Into Global Value Chain

The workshop "Integrating SMEs Into Global Value Chain" is designed exclusively for those who are looking to make an impact in Vietnam's supply chain with sessions led by the World Bank, LinkSME, VCCI, WEConnect, Arizona State University, Tower Watson, Global Alliance For Trade Facilitation and so on. The Workshop is part of Supplier Day Program. Via registering one of these sessions, you will get the privilege to access to the exhibition room of more than 50 manufactures and suppliers for free floating matching and extending your network.



EDUCATION AND TRAINING COMMITTEE

Oct 5 AmCham Education and Training Committee Meeting (For AmCham Members Only)

We would like to invite you to attend the monthly meeting of AmCham Education and Training Committee.

Date: Friday, October 5,

Time: 3:30pm-5:00pm

Venue: Offices of Baker & McKenzie in HCMC and Hanoi



LEGAL & VBF LIAISON COMMITTEE

Oct 9 Legal and VBF Liaison Committee Monthly Meeting - October

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.



Oct 17 The Foreign Corrupt Practices Act - What You Need To Know

The Foreign Corrupt Practices Act (FCPA) is an important statute that helps reduce corruption and reinforce public and investor confidence in markets throughout the world. The primary aim of Congress in enacting the FCPA was to prohibit US companies from paying or offering bribes to foreign government officials for the purpose of obtaining or retaining business advantages. Justice Department officials say strong enforcement of the law helps create a level playing field in business transactions by eliminating corruption from the equation. There is, however, substantial confusion over what is legal and what isn't - especially in the murky area of business dealings with managers and employees of state-owned enterprises.



HR COMMITTEE

Oct 25 HR Committee Morning Briefing: Redefining Leadership

We would like to invite you to a breakfast seminar hosted by the HR Committee of AmCham on "Redefining Leadership". The seminar will feature Samie Al-Achrafi, CEO of Marmalade Fish, as the keynote speaker and other business leaders in the panel discussion. With trust in leadership at an all time low, Samie will explore the need to think long-term about how to meaningfully align values at every level of the organisation.



MANUFACTURING COMMITTEE

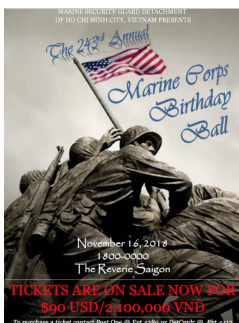
Oct 26 Manufacturing Committee October Meeting (For AmCham's Members)

Regular monthly meeting of the Manufacturing Committee for networking, information-sharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.

Nov 16 The 243rd Marine Corps Birthday Ball

Join the 243rd U.S. Marine Corps Ball at The Reverie Saigon Hotel. Celebrating the founding of the U.S. Marine Corps in 1775, the Ball is an annual event to showcase and celebrate the history and tradition of the U.S. Marines. It is a formal event with military dignity and pageantry.

The Marine Security Detachment, Ho Chi Minh City, Vietnam would like to invite AmCham companies to attend this celebration. We look forward to seeing each and every one of you at this year's Marine Corps Birthday Ball!



Dec 8 AmCham Governors Ball - LET IT SNOW!



Come join us this year's Governors' Ball, themed Let It Snow!, will transport guests to a winter wonderland in tropical Saigon for the holidays complete with atmosphere and decorations exuding Christmas charm.

The Governors' Ball brings together over 400+ members of both our extended AmCham community and Vietnamese business and government leaders and network. As such, it provides a unique opportunity for companies to promote themselves to a large and influential audience, in a festive and charitable setting. We hope that you will consider becoming an official part of this special evening as a sponsor.

Sponsorship and Ticket information will be announced soon.



AmCham Scholarship 2018

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



DO YOU KNOW.....?

Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click [HERE](#) for details.

Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018-2019

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click [HERE](#) for Premium Members' benefits.

OUR PREMIUM MEMBERS



Diamond



Silver



Bronze



AmCham Vietnam - Ho Chi Minh City

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