



**AmCham Vietnam**  
Ho Chi Minh City Chapter

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## AmCham HCMC Weekly Update - 40th Week of 2018

### FEATURES



#### Call for Recommendations - Election of Governors in connection with Annual General Meeting 2018

AmCham HCMC will hold its annual election for members of the Board of Governors in connection with the Annual General Meeting on Tuesday, December 4, 2018. There are nine seats up for election.

If you are interested, or if you know a friend that is interested, in being considered by the Nominating Committee as a possible candidate for election to the Board of Governors, and willing to serve from Jan 2019 to Dec 2020, please fill out the [Recommendation Form](#) (and send it to the Nominating Committee, email: [amcham.nominating@amchamvietnam.com](mailto:amcham.nominating@amchamvietnam.com) by 6:00pm on Oct. 15.



#### Conference on 30 years of FDI attraction to open new era and vision

The conference is an opportunity to promote and share the government's strategy with the business community and global investors on the future directions for FDI, as well as share information on the development of specific industries and localities, including investment opportunities.



#### FDI disbursement rises by 6pc

During that time, FDI commitments totaled \$25.37 billion, almost unchanged from a year earlier, statistics from the Foreign Investment Agency (FIA) revealed.

Up to 2,182 new projects were licensed with a total registered capital of \$14.1 billion between January and September, down 3 per cent year-on-year, while 841 existing projects were given an additional \$5.5 billion, a reduction of 18 per cent compared to the same period of last year.



#### Vietnam has place for investment from US and EU

While Korea, Japan, and Singapore are the largest foreign investors in Vietnam, investment flows the US and Europe also promise to pick up.



#### How Asian companies are navigating the trade war

HONG KONG - Every time American lawmakers tried to crack down on cheap Chinese aluminum over the last decade, the leaders of China Zhongwang Holdings seemed to find a way to keep their products flowing into the U.S.

AAFA brings together industry leaders to educate factories and suppliers in Vietnam. Industry leaders will educate factories and suppliers in Vietnam on the critical components of manufacturing and delivering products that meet global regulations, industry compliance, and consumer demand. The conference will be presented in English with full translation.



### **Foreign investment in M&A deals continues to increase**

According to statistics published by the Foreign Investment Agency (FIA) under the Ministry of Planning and Investment, generally, in the first three quarters of 2018, foreign investors spent a total of \$25.37 billion to register new and added capital as well as to contribute capital and purchase shares, which is a 99.6 per cent increase over the corresponding period of 2017.



### **Smart agriculture to be aided by PPP**

A group of local and international bodies from the fields of agriculture, commerce, and trade last week signed a joint statement on pledging to continue supporting the Vietnamese government in realising the sustainable development of its agricultural sector, with new products and training programmes for farmers.



### **Our Warm Welcome to New Joined Members - September 2018**

**Corporate Members:** Amaryllis Company., Ltd. | Berjaya Corporation Berhad | Phoenix Revolution Inc. | Costa Farm | European International Education Services | Hinrich Foundation | Logivan Technologies Pte. |

**Individual Members:** Mrs. Jocelyn Tran | Mr. Mika Rantala |

Click [HERE](#) for full list of our new joined members with their company profiles

## **Sponsored News**



### **Labor Law Review of Aug-Sep 2018**

Welcome to LeTran's magazine of Labor Law Review of Aug-Sep 2018. In this magazine, we share our insights on the draft regulations of Vietnam labor laws, advice to the labor questions of transferring the employee to another job with lower salary and signing the collaboration contract. You are also posted on the new legal documents issued in the recent months and the status of labor law enforcement in Vietnam. Should you have any question, please feel free to let us know via [info@letranlaw.com](mailto:info@letranlaw.com).



### **Spa Indulgence Package**

- Luxurious accommodation for two persons
- Two Spa InterContinental treatments per stay
- International buffet breakfast at Cookbook Cafe
- Wifi internet access throughout the hotel
- Late check out until 2 pm

### **Advanced Purchase Promotion to North America from HCM City**



Korean Air is one of the world's top 20 airlines and carried more than 26 million passengers in 2016. Korean Air operates over 460 flights per day to 123 cities in 43 countries on six continents with a fleet of 169 aircraft. With its modern aircraft and over 20,000 professional employees, Korean Air offers customers convenience and comfort. Korean Air's award-winning offerings of Korean and international meals and state-of-the-art inflight entertainment system provide passengers with a memorable inflight experience. The airline is a founding member of the Sky Team airline alliance, which together with its

## Upcoming Events & Meetings, Special Offers



### Oct 2 Let's Vote 2018 Party

Calling all U.S. Citizens! Your #Vote2018 matters! On Tuesday, October 2 from 5-7pm, the U.S. Consulate Ho Chi Minh City will be hosting a "Let's Vote 2018 Party" where you can register to vote and/or mail your absentee ballot for FREE, while enjoying some snacks, cheer, cornhole, and entertainment with your fellow Americans. It's not too late!

Get a head start! Visit <https://www.fvap.gov/> for info on voting absentee. #ProudOverseasVoter



### Oct 4 AmCham Supplier Day 2018: Do not miss these exciting workshops!

This year, in addition to the free floating matching meetings between Manufacturers and Suppliers, presentation sessions, led by the World Bank, USAID/LinkSME, VCCI, WEConnect, Arizona State University, Tower Watson/HRB, KPMG, Global Alliance For Trade Facilitation and BW Industrial Development, with several important topics, are strongly recommended to attend.

For detailed Agenda, please click [HERE](#).



### Oct 4 Workshop: Integrating SMEs Into Global Value Chain

The workshop "Integrating SMEs Into Global Value Chain" is designed exclusively for those who are looking to make an impact in Vietnam's supply chain with sessions led by the World Bank, LinkSME, VCCI, WEConnect, Arizona State University, Tower Watson, Global Alliance For Trade Facilitation and so on. The Workshop is part of Supplier Day Program. Via registering one of these sessions, you will get the privilege to access to the exhibition room of more than 50 manufactures and suppliers for free floating matching and extending your network.



#### TAX COMMITTEE

### AmCham Tax Committee would like to hear from you

Dear members,

As part of our continuous efforts and commitments to provide the supports to your business in Vietnam, we have set up a tax committee, of which the core team members comprise of both in-house tax experts and professional tax advisors to build up the necessary and diversified knowledges and experiences. Your contributions, sharings and questions should be sent to [tax@amchamvietnam.com](mailto:tax@amchamvietnam.com) and please be reassured that your information will be handled with proper care.



#### EDUCATION AND TRAINING COMMITTEE

### Oct 5 AmCham Education and Training Committee Meeting (For AmCham Members Only)

We would like to invite you to attend the monthly meeting of AmCham Education and Training Committee.

Date: Friday, October 5,

Time: 3:30pm-5:00pm

Venue: Offices of Baker & McKenzie in HCMC and Hanoi



#### LEGAL & VBF LIAISON COMMITTEE

### Oct 9 Legal and VBF Liaison Committee Monthly Meeting - October

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.





## Oct 17 The Foreign Corrupt Practices Act - What You Need To Know

The Foreign Corrupt Practices Act (FCPA) is an important statute that helps reduce corruption and reinforce public and investor confidence in markets throughout the world. The primary aim of Congress in enacting the FCPA was to prohibit US companies from paying or offering bribes to foreign government officials for the purpose of obtaining or retaining business advantages. Justice Department officials say strong enforcement of the law helps create a level playing field in business transactions by eliminating corruption from the equation. There is, however, substantial confusion over what is legal and what isn't - especially in the murky area of business dealings with managers and employees of state-owned enterprises.



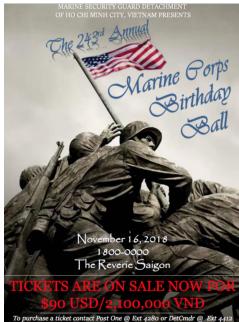
## Oct 25 HR Committee Morning Briefing: Redefining Leadership

We would like to invite you to a breakfast seminar hosted by the HR Committee of AmCham on "Redefining Leadership". The seminar will feature Samie Al-Achrafi, CEO of Marmalade Fish, as the keynote speaker and other business leaders in the panel discussion. With trust in leadership at an all time low, Samie will explore the need to think long-term about how to meaningfully align values at every level of the organisation.



## Oct 26 Manufacturing Committee October Meeting (For AmCham's Members)

Regular monthly meeting of the Manufacturing Committee for networking, information-sharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.



## Nov 16 The 243rd Marine Corps Birthday Ball

Join the 243rd U.S. Marine Corps Ball at The Reverie Saigon Hotel. Celebrating the founding of the U.S. Marine Corps in 1775, the Ball is an annual event to showcase and celebrate the history and tradition of the U.S. Marines. It is a formal event with military dignity and pageantry.

The Marine Security Detachment, Ho Chi Minh City, Vietnam would like to invite AmCham companies to attend this celebration. We look forward to seeing each and every one of you at this year's Marine Corps Birthday Ball!



## Nov 22 AmCham Thanksgiving Turkey Shoot Golf Tournament and Lunch

This Thanksgiving Day golf event will kick off at Vietnam Golf & Country Club with an 8:00am Shotgun. There lots of prizes for all to win, a commemorative golf cap just for each participant. Products of Coca-Cola, Pepsi, and Budweiser beer will be served throughout the day and our awards ceremony will feature a bountiful Roast Turkey spread for everyone to enjoy have a fun day out on the course!!

Don't miss out on this Annual golfing event and sign up today!!!



## Dec 4 AmCham Annual General Meeting & Members Night

Come to enjoy a report on our activities and successes of the past year, and meet with the new 2019 AmCham Board of Governors. Following the Annual General Meeting will be the Members' Night networking cocktail reception. Free of charge for Members and their spouses. Free flow of wine, beer, and soft drinks, and hearty hors d'oeuvres hosted by AmCham Vietnam in HCMC, and our sponsors.



## Dec 8 AmCham Governors Ball - LET IT SNOW!

Come join us this year's Governors' Ball, themed Let It Snow!, will transport guests to a winter wonderland in tropical Saigon for the holidays complete with atmosphere and decorations exuding Christmas charm.

The Governors' Ball brings together over 400+ members of both our extended AmCham community and Vietnamese business and government leaders and network. As such, it provides a unique opportunity for companies to promote themselves to a large and influential audience, in a festive and charitable setting. We hope that you will consider becoming an official part of this special evening as a sponsor.



## Dec 9 Breakfast with Santa - SAVE THE DATE

Get ready and excited once again to see Santa and welcome our friends from an orphans association at the 6th Annual AmCham Breakfast with Santa.

Limited Tickets Available, so please book early and purchase tickets in advance. No sales at door. Tables of 10 or 12 should be reserved in advance.

More details will come soon!

## SPONSORSHIP OPPORTUNITIES

### Seeking prizes for lucky draws of AmCham Annual Events 2018

AmCham HCMC is seeking prizes for lucky draws at its three annual event of 2018: Thanksgiving Turkey Shoot Golf Tournament on Nov. 22, Annual General Meeting & Members Night on Dec. 4 and Governors Ball on Dec. 8, 2018

Prizes can be vouchers for dining, weekend stay hotel, spa treatments, products & services, gift coupons,.... Your logo and details of prizes are announced and displayed before and during events on website and other printed event materials.

If you are interested in sponsoring, please contact Ms. Lily by [email](#) or tel (28) 3824 3562.



### AmCham Scholarship 2018

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



## DO YOU KNOW.....?

### Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click [HERE](#) for details.

### Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018-2019

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts.

Click [HERE](#) for Premium Members' benefits.

# OUR PREMIUM MEMBERS



## Diamond



## Silver



## Bronze



**RUSSIN & VECCHI**

*AmCham Vietnam - Ho Chi Minh City*

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