



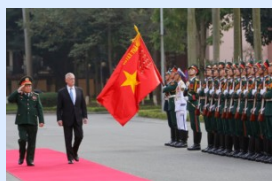
## AmCham HCMC Weekly Update - 42nd Week of 2018

### FEATURES



#### **Oct 18 AAFA Product Safety and Compliance Conference**

AAFA brings together industry leaders to educate factories and suppliers in Vietnam. Industry leaders will educate factories and suppliers in Vietnam on the critical components of manufacturing and delivering products that meet global regulations, industry compliance, and consumer demand. The conference will be presented in English with full translation.



#### **Mattis trip to Vietnam aimed at countering China's influence**

WASHINGTON - By making a rare second trip this year to Vietnam, Defense Secretary Jim Mattis is signaling how intensively the Trump administration is trying to counter China's military assertiveness by cozying up to smaller nations in the region that share American wariness about Chinese intentions.

The visit beginning Tuesday also shows how far U.S.-Vietnamese relations have advanced since the tumultuous years of the Vietnam War.



#### **'Window of opportunity narrowing' on global growth: IMF**

US Treasury Secretary Steven Mnuchin had downplayed the global concerns expressed at an International Monetary Fund meeting held this week in Bali under the shadow of US-China tensions, saying the world would benefit if Beijing is forced to change its trade policies.



#### **Real estate transactions to increase in Q4**

Nguyen Van Dinh, deputy chairman of the Vietnam Real Estate Brokerage Association, made the prediction at the association's press conference on reviewing real estate transactions in the domestic market in the third quarter of this year in Hanoi on October 11.



#### **Vietnam to open electricity wholesale market next year**

Deputy Minister of Industry and Trade Hoang Quoc Vuong spoke about the development of the marketplace at a recent meeting in Hanoi.

Vuong said the development of a competitive electricity market is a long-term plan for Vietnam's electricity sector as mandated in the 2004 Electricity Law. The details of the plan were specified in the Prime Minister's Decision 63/QĐ-TTg in 2013, which laid out the conditions and structure of the new market.



## The new US development finance agency

WASHINGTON - The United States will have a new development finance institution. On Wednesday, the U.S. Senate passed the Better Utilization of Investment Leading to Development, or BUILD Act, which will create a new U.S. government agency - the U.S. International Development Finance Corporation. Development experts called it the biggest change in U.S. development policy in 15 years.



## Our Warm Welcome to New Joined Members - September 2018

**Corporate Members:** Amaryllis Company., Ltd. | Berjaya Corporation Berhad | Phoenix Revolution Inc. | Costa Farm | European International Education Services | Hinrich Foundation | Logivan Technologies Pte. |

**Individual Members:** Mrs. Jocelyn Tran | Mr. Mika Rantala |

Click [HERE](#) for full list of our new joined members with their company profiles

## SPONSORSHIP OPPORTUNITIES

## Seeking prizes for lucky draws of AmCham Annual Events 2018

AmCham HCMC is seeking prizes for lucky draws at its three annual event of 2018: Thanksgiving Turkey Shoot Golf Tournament on Nov. 22, Annual General Meeting & Members Night on Dec. 4 and Governors Ball on Dec. 8, 2018

Prizes can be vouchers for dining, weekend stay hotel, spa treatments, products & services, gift coupons,.... Your logo and details of prizes are announced and displayed before and during events on website and other printed event materials.

If you are intersted in sponsoring, please contact Ms. Lily by [email](#) or tel (28) 3824 3562.

## Sponsored News



## Effective Non-compete Agreement for Employment Contracts - Develop & Implement in Vietnam

Foreign companies operating in Vietnam often include a non-competition provision or agreement in their labor contracts with their employees. However, as this type of provision is somewhat rare in Vietnam as well as being unfamiliar to Vietnamese administrative agencies and courts. Therefore, in this Insight, we would like to share with you our knowledge and experience on how non-compete agreements are applied and interpreted in the context of Vietnam law.



## TÜV Rheinland recognized to assess Level 1 ZDHC MRSL conformance for chemical formulations

TÜV Rheinland's Manufacturing Restricted Substances List (MRSL) testing program has been recognized by the Stichting ZDHC Foundation (ZDHC Roadmap to Zero Programme) as newest Certification standard to assess ZDHC MRSL Level 1 Conformance (Newslink). The organization, which has built a reputation as a global leader in testing, inspection and certification, has been approved to assess MRSL Level 1 testing conformance in connection with the ZDHC Gateway™ - Chemical Module. The Module is an advanced search engine for chemical formulations that conform to ZDHC's MRSL guidance. It enables textile and leather manufacturers to find safer alternatives and reduce their use of hazardous chemicals.

## Gym class for little children



Join our **Little Tumblers**, a class for mini gymnast to develop their gross motor skills and flexibility in a fun and safe environment along with parents or carer.

Every Tuesday, 10:00 - 11:00 a.m. for children from 12 - 36 months at **European International School Ho Chi Minh City**, 730 Le Van Mien, Thao Dien, District 2.

Fee: VND 100,000 /session

Contact Admissions Team via [admissions@eishcmc.com](mailto:admissions@eishcmc.com) or (+84) 28 7300 7257 for information and registration.



## "ESCAPE TO PARADISE" Promotion

Celebrating festive holiday season with exclusive treats from Six Senses Con Dao. From now until Dec 21, 2018, for any booking from 02 nights and above, you will enjoy:

- 35% discount on the Best Available Rate
- Daily buffet breakfast at By the Beach restaurant
- One special set dinner per person per stay (excluding beverages)
- 1 Spa voucher of VND 700,000++ per adult per stay
- Round-trip airport van transfer

To book, please contact our reservation team via telephone : +84 254 3831 222 or email: [reservations-condao@sixsenses.com](mailto:reservations-condao@sixsenses.com)



## Celebrate the week of passion at Park Hyatt Saigon

For the first time, Passion Week will gather internationally well-known artists and Michelin Star chefs throughout a series of activities from 14-17 November, 2018. The event will host exclusive workshops with international masters in art, food and wine. Passion Week will also introduce four gala wine dinners created by Michelin Star Chefs. Guests are invited to a cocktail reception to get to know the chefs, watch them create exquisite dishes through an open kitchen and share stories during dinner.

## Advanced Purchase Promotion to North America from HCM City



Korean Air is one of the world's top 20 airlines and carried more than 26 million passengers in 2016. Korean Air operates over 460 flights per day to 123 cities in 43 countries on six continents with a fleet of 169 aircraft. With its modern aircraft and over 20,000 professional employees, Korean Air offers customers convenience and comfort. Korean Air's award-winning offerings of Korean and international meals and state-of-the-art inflight entertainment system provide passengers with a memorable inflight experience. The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. More on Korean Air's programs, routes, frequencies and partners is available at [www.koreanair.com](http://www.koreanair.com)

## Upcoming Events & Meetings, Special Offers



### AmCham Tax Committee would like to hear from you

Dear members,

As part of our continuous efforts and commitments to provide the supports to your business in Vietnam, we have set up a tax committee, of which the core team members comprise of both in-house tax experts and professional tax advisors to build up the necessary and diversified knowledges and experiences. Your contributions, sharings and questions should be sent to [tax@amchamvietnam.com](mailto:tax@amchamvietnam.com) and please be reassured that your information will be handled with proper care.



### Oct 17 Logistics and Supply Chain Committee October Meeting (For AmCham's Members)

Regular monthly meeting of the Logistics and Supply Chain Committee for networking, information-sharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.

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### Oct 17 The Foreign Corrupt Practices Act - What You Need To Know

The Foreign Corrupt Practices Act (FCPA) is an important statute that helps reduce corruption and reinforce public and investor confidence in markets throughout the world. The primary aim of Congress in enacting the FCPA was to prohibit US companies from paying or offering bribes to foreign government officials for the purpose of obtaining or



retaining business advantages. Justice Department officials say strong enforcement of the law helps create a level playing field in business transactions by eliminating corruption from the equation. There is, however, substantial confusion over what is legal and what isn't - especially in the murky area of business dealings with managers and employees of state-owned enterprises.



### **Oct 24 AmCham Palooza Party co-hosted by BBGV at Windsor Plaza Saigon**

Join members of AmCham and BBGV the last AmCham Palooza Party of 2018 at the Windsor Plaza Saigon's Top of The Town Bar. You will enjoy spectacular 360-degree views over Vietnam's most cosmopolitan city while networking and mingling. Free admission for AmCham & BBGV Members. Happy Hour Drinks with Complimentary Canapes.



### **Oct 25 HR Committee Morning Briefing: Redefining Leadership**

We would like to invite you to a breakfast seminar hosted by the HR Committee of AmCham on "Redefining Leadership". The seminar will feature Samie Al-Achrafi, CEO of Marmalade Fish, as the keynote speaker and other business leaders in the panel discussion. With trust in leadership at an all time low, Samie will explore the need to think long-term about how to meaningfully align values at every level of the organisation.



### **Oct 26 Morning Briefing: Blockchain Technology**

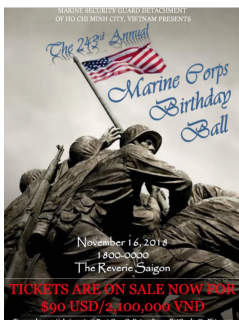
Blockchain, a world-changing technology, has been the topic of several discussions. On October 26th, AmCham Manufacturing Committee is going to organise a morning briefing to provide fundamental knowledge on Blockchain technology, how it works, its current situation, potential areas of use, future prospects and how it becomes one of the world's innovation drivers. Our speaker will also give an overview of Blockchain Law.



### **Oct 31 Construction Litigation**

Construction is one of the leading growth industries in Vietnam. This industry has brought many great opportunities and prospects for foreign investments. However, the rapid growth of this industry also leads to the increase in disputes during the business operation. Those disputes have not only negatively influenced many projects but in some cases, also led to the project failure. Understanding how to effectively navigate construction disputes is critical for keeping your investments in the construction industry stable and successful.

By joining our seminar, you will understand: - The characteristics of construction disputes; - Claims relating to delay in construction; - Variation claims; - Claims arising from the termination; - Issues surrounding performance bonds



### **Nov 16 The 243rd Marine Corps Birthday Ball**

Join the 243rd U.S. Marine Corps Ball at The Reverie Saigon Hotel. Celebrating the founding of the U.S. Marine Corps in 1775, the Ball is an annual event to showcase and celebrate the history and tradition of the U.S. Marines. It is a formal event with military dignity and pageantry.

The Marine Security Detachment, Ho Chi Minh City, Vietnam would like to invite AmCham companies to attend this celebration. We look forward to seeing each and every one of you at this year's Marine Corps Birthday Ball!



## Nov 22 AmCham Thanksgiving Turkey Shoot Golf Tournament and Lunch

This Thanksgiving Day golf event will kick off at Vietnam Golf & Country Club with an 8:00am Shotgun. There lots of prizes for all to win, a commemorative golf cap just for each participant. Products of Coca-Cola, Pepsi, and Budweiser beer will be served throughout the day and our awards ceremony will feature a bountiful Roast Turkey spread for everyone to enjoy have a fun day out on the course!! Don't miss out on this Annual golfing event and sign up today!!!



## Dec 4 AmCham Annual General Meeting & Members Night

Come to enjoy a report on our activities and successes of the past year, and meet with the new 2019 AmCham Board of Governors. Following the Annual General Meeting will be the Members' Night networking cocktail reception. Free of charge for Members and their spouses. Free flow of wine, beer, and soft drinks, and hearty hors d'oeuvres hosted by AmCham Vietnam in HCMC, and our sponsors.



## Dec 8 AmCham Governors Ball - LET IT SNOW!

This year's Governors' Ball, themed Let It Snow, will transport guests to a winter wonderland in tropical Saigon for the holidays complete with atmosphere and decorations exuding Christmas charm.

The Governors' Ball brings together over 400+ members of both our extended AmCham community and Vietnamese business and government leaders and network. As such, it provides a unique opportunity for companies to promote themselves to a large and influential audience, in a festive and charitable setting. We hope that you will consider becoming an official part of this special evening as a sponsor.

We are seeking sponsorship in cash and in-kind for prizes of silent auction and lucky draw.



## Dec 9 Breakfast with Santa - SAVE THE DATE

Get ready and excited once again to see Santa and welcome our friends from an orphans association at the 6th Annual AmCham Breakfast with Santa.

Limited Tickets Available, so please book early and purchase tickets in advance. No sales at door. Tables of 10 or 12 should be reserved in advance.

More details will come soon!



## AmCham Scholarship 2018

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



## DO YOU KNOW.....?

### Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click [HERE](#) for details.

## Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018-2019

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click [HERE](#) for Premium Members' benefits.

## OUR PREMIUM MEMBERS



### Diamond



### Silver



### Bronze



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*AmCham Vietnam - Ho Chi Minh City*

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