



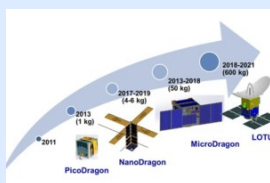
## AmCham HCMC Weekly Update - 43rd Week of 2018

### FEATURES



#### Pay Your Taxes or Lose Your Passport

Travelers would be wise to include their tax and immigration legal teams on speed-dial. Beginning in February 2018, the Internal Revenue Service began sending certifications of unpaid tax debt to the State Department in order for them to eliminate the ability of Americans to travel outside of the United States if the IRS computer shows they owe taxes.



#### Vietnam to develop its own satellite

Vietnam is working to develop its own earth observation satellite, which will help the country manage natural resources and mitigate the impacts of climate change and natural disasters, a conference heard yesterday.



#### Financing a shift towards green energy

Nguy Thi Khanh, executive director of Hanoi-based Vietnamese non-profit Green Innovation and Development Centre, writes about the challenges and opportunities for Vietnam in attracting further investment into these projects.



#### Our Warm Welcome to New Joined Members - October 2018

**Corporate Members:** Canadian National Rail (CN); Nam Anh JSC; Farmi Services Trading Co., Ltd.

Click [HERE](#) for full list of our new joined members with their company profiles

### SPONSORSHIP OPPORTUNITIES

#### Seeking prizes for lucky draws of AmCham Annual Events 2018

AmCham HCMC is seeking prizes for lucky draws at its three annual event of 2018: Thanksgiving Turkey Shoot Golf Tournament on Nov. 22, Annual General Meeting & Members Night on Dec. 4 and Governors Ball on Dec. 8, 2018

Prizes can be vouchers for dining, weekend stay hotel, spa treatments, products & services, gift coupons,.... Your logo and details of prizes are announced and displayed before and during events on website and other printed event materials.

If you are intersted in sponsoring, please contact Ms. Lily by [email](#) or tel (28) 3824 3562.

## Unconditional Bonds, are They Really "Unconditional"

Unconditional bonds are commonly used in construction industry and are often part of the non-negotiable requirement in construction project. The bonds are expected to give their beneficiaries the right to quickly and unconditionally claim money from the banks, should there is any alleged breach of contract. However, in practice, the Vietnamese court system may make the unconditional bond become "conditional". In this insight, we will discuss the nature of unconditional bonds and the problem with enforcing unconditional bonds in Vietnam.



## 25th Consular Club International Charity Bazaar

Join us for a one of a kind cultural bazaar celebrating handicrafts, gifts, food, drinks and performances from around the world. Games and activities for kids.

**100+ raffle prizes to WIN!**

3 November, 2018, 9:30 am - 3 pm

Adora Center 431 Hoang Van Thu, Ward 4, Tan Binh Dist., Ho Chi Minh City

Entry ticket: 100,000 VND/Kids under 6 enter free

Raffle ticket: 50,000 VND



## Spa Indulgence Package at Intercontinental Nha Trang

Awaken all your senses at Spa InterContinental with your choice of two spa treatments per stay and unlimited access to our wellness center.

- \* Luxurious accommodation for two persons
- \* Two spa treatments per stay
- \* Unlimited access to our wellness center
- \* International buffet breakfast at Cookbook Cafe
- \* Wifi internet access throughout the hotel
- \* Late check out until 2 pm

\*Terms and conditions apply

For more information, please view via <http://nhatrang.intercontinental.com/special-offers> or call +84 258 388 7777 or email [reservation.icnt@ihg.com](mailto:reservation.icnt@ihg.com)



## Superannuation and Retirement Rules for Australian Expats

To explain the current Superannuation and Account Based Pension rules to

1. Expats working Offshore who wish to continue to contribute to their Australian superannuation fund to accumulate wealth for retirement and how they can take advantage of the new rules implemented from July 2017
2. Expats looking to retire either in Australia or Offshore who want to know how to drawdown tax free income from their super at retirement (possibly sooner) and how those who wish to retire offshore can benefit.
3. Consequences of new Expats Primary Place of Residence Capital Gains Tax and possible strategies

## Advanced Purchase Promotion to North America from HCM City



Korean Air is one of the world's top 20 airlines and carried more than 26 million passengers in 2016. Korean Air operates over 460 flights per day to 123 cities in 43 countries on six continents with a fleet of 169 aircraft. With its modern aircraft and over 20,000 professional employees, Korean Air offers customers convenience and comfort. Korean Air's award-winning offerings of Korean and international meals and state-of-the-art inflight entertainment system provide passengers with a memorable inflight experience. The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. More on Korean Air's programs, routes, frequencies and partners is available at [www.koreanair.com](http://www.koreanair.com)



## **TAX COMMITTEE**

### **AmCham Tax Committee would like to hear from you**

Dear members,

As part of our continuous efforts and commitments to provide the supports to your business in Vietnam, we have set up a tax committee, of which the core team members comprise of both in-house tax experts and professional tax advisors to build up the necessary and diversified knowledges and experiences. Your contributions, sharings and questions should be sent to [tax@amchamvietnam.com](mailto:tax@amchamvietnam.com) and please be reassured that your information will be handled with proper care.



## **AMCHAM PALOOZA**

### **Oct 24 AmCham Palooza Party co-hosted by BBGV at Windsor Plaza Saigon**

Join members of AmCham and BBGV the last AmCham Palooza Party of 2018 at the Windsor Plaza Saigon's Top of The Town Bar. You will enjoy spectacular 360-degree views over Vietnam's most cosmopolitan city while networking and mingling. Free admission for AmCham & BBGV Members. Happy Hour Drinks with Complimentary Canapes.



## **HR COMMITTEE**

### **Oct 25 HR Committee Morning Briefing: Redefining Leadership**

We would like to invite you to a breakfast seminar hosted by the HR Committee of AmCham on "Redefining Leadership". The seminar will feature Samie Al-Achrafi, CEO of Marmalade Fish, as the keynote speaker and other business leaders in the panel discussion. With trust in leadership at an all time low, Samie will explore the need to think long-term about how to meaningfully align values at every level of the organisation.



## **MANUFACTURING COMMITTEE**

### **Oct 26 Morning Briefing: Blockchain Technology**

Blockchain, a world-changing technology, has been the topic of several discussions. On October 26th, AmCham Manufacturing Committee is going to organise a morning briefing to provide fundamental knowledge on Blockchain technology, how it works, its current situation, potential areas of use, future prospects and how it becomes one of the world's innovation drivers. Our speaker will also give an overview of Blockchain Law.



### **Oct 31 Construction Litigation**

Construction is one of the leading growth industries in Vietnam. This industry has brought many great opportunities and prospects for foreign investments. However, the rapid growth of this industry also leads to the increase in disputes during the business operation. Those disputes have not only negatively influenced many projects but in some cases, also led to the project failure. Understanding how to effectively navigate construction disputes is critical for keeping your investments in the construction industry stable and successful.

By joining our seminar, you will understand: - The characteristics of construction disputes; - Claims relating to delay in construction; - Variation claims; - Claims arising from the termination; - Issues surrounding performance bonds



## **EDUCATION AND TRAINING COMMITTEE**

### **Nov 8 Education and Training Committee November Meeting (For AmCham Members Only)**

The next Committee meeting is Thursday, November 8, at 3:30pm-5:30pm, in Baker & McKenzie's Hanoi and HCMC offices.

Seats are limited so registration is made on first come first served basis.





## LEGAL & VBF LIAISON COMMITTEE



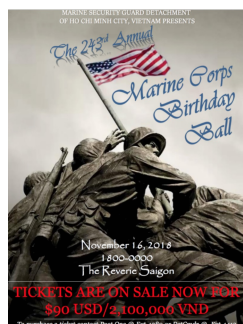
## LOGISTICS & SUPPLY CHAIN COMMITTEE

### Nov 13 AmCham Legal and Liaison Committee Monthly Committee

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.

### Nov 14 AmCham-EuroCham Logistics & Supply Chain Committee Morning Briefing: Commercial management of eCommerce platforms creating new challenges for vendors

Since Alibaba acquired the Lazada Group, Alibaba has implemented countless changes in their commercial management. These changes have had a tremendous impact on the vendors selling on the Lazada platform. While these changes have been made to support a more self-sustained platform, the overall impact has been vendors systematically losing sales revenues month-over-month on the Lazada platform. Khang will be discussing these changes, the consequences they have had on e-retailers, and the potential impacts on other marketplace platforms.



### Nov 16 The 243rd Marine Corps Birthday Ball

Join the 243rd U.S. Marine Corps Ball at The Reverie Saigon Hotel. Celebrating the founding of the U.S. Marine Corps in 1775, the Ball is an annual event to showcase and celebrate the history and tradition of the U.S. Marines. It is a formal event with military dignity and pageantry.

The Marine Security Detachment, Ho Chi Minh City, Vietnam would like to invite AmCham companies to attend this celebration. We look forward to seeing each and every one of you at this year's Marine Corps Birthday Ball!



### Nov 22 AmCham Thanksgiving Turkey Shoot Golf Tournament and Lunch

This Thanksgiving Day golf event will kick off at Vietnam Golf & Country Club with an 8:00am Shotgun. There lots of prizes for all to win, a commemorative golf cap just for each participant. Products of Coca-Cola, Pepsi, and Budweiser beer will be served throughout the day and our awards ceremony will feature a bountiful Roast Turkey spread for everyone to enjoy have a fun day out on the course!!

Don't miss out on this Annual golfing event and sign up today!!!



## MANUFACTURING COMMITTEE

### Nov 23 Manufacturing Committee November Meeting (For AmCham's Members)

Regular monthly meeting of the Manufacturing Committee for networking, information-sharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.

**2018  
Annual  
General  
Meeting**



### Dec 4 AmCham Annual General Meeting & Members Night

Come to enjoy a report on our activities and successes of the past year, and meet with the new 2019 AmCham Board of Governors. Following the Annual General Meeting will be the Members' Night networking cocktail reception. Free of charge for Members and their spouses. Free flow of wine, beer, and soft drinks, and hearty hors d'oeuvres hosted by AmCham Vietnam in HCMC, and our sponsors.



## Dec 7 Indo-Pacific Dialogue - Vietnam 2018

On Friday, December 07th, 2018, AmCham Vietnam brings to you the first global stakeholder discussion on the recently announced US commercial engagement strategy for the Indo-Pacific region.



## Dec 8 AmCham Governors Ball - LET IT SNOW!

This year's Governors' Ball, themed Let It Snow, will transport guests to a winter wonderland in tropical Saigon for the holidays complete with atmosphere and decorations exuding Christmas charm.

The Governors' Ball brings together over 400+ members of both our extended AmCham community and Vietnamese business and government leaders and network. As such, it provides a unique opportunity for companies to promote themselves to a large and influential audience, in a festive and charitable setting. We hope that you will consider becoming an official part of this special evening as a sponsor.

We are seeking sponsorship in cash and in-kind for prizes of silent auction and lucky draw.



## Dec 9 Breakfast with Santa - SAVE THE DATE

Get ready and excited once again to see Santa and welcome our friends from an orphans association at the 6th Annual AmCham Breakfast with Santa.

Limited Tickets Available, so please book early and purchase tickets in advance. No sales at door. Tables of 10 or 12 should be reserved in advance.

More details will come soon!



## AmCham Scholarship 2018

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



## DO YOU KNOW.....?

### Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click [HERE](#) for details.

### Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018-2019

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts.

Click [HERE](#) for Premium Members' benefits.

# OUR PREMIUM MEMBERS



## Diamond



## Silver



## Bronze



*AmCham Vietnam - Ho Chi Minh City*

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