



## AmCham HCMC Weekly Update - 44th Week of 2018

### FEATURES



#### Inflation control policies would not be relaxed: Government

The Government does not intend to relax policies to control inflation, as macroeconomic stability remains the top priority, according to Deputy Prime Minister Vuong Dinh Hue. The official made the affirmation in response to National Assembly (NA) lawmakers' queries over the Government's goal to keep inflation rate at "about 4 per cent" in 2019, instead of "below 4 per cent" for the last three consecutive years, during a parliament question and answer session on socio-economic development held in Hanoi on October 26-27.



#### Customs agency faces large-scale smuggling cases

A number of large-scale smuggling cases employing sophisticated methods have recently challenged the country's customs agency. The General Department of Vietnam Customs said that it seized four imported containers consisting of new automotive parts but were labelled as containing scrap.



#### New service to help companies cut carbon emissions, generate savings

The service - called the Co-Pilot Hub - was launched on Monday (Oct 22) and is offered by software and services provider KBC. The hub is co-funded by Japanese electrical engineering and software firm Yokogawa Electric Corporation and through a grant from the Economic Development Board under the Research Incentive Scheme for Companies (RISC).



#### Our Warm Welcome to New Joined Members - October 2018

**Corporate Members:** Canadian National Rail (CN); Nam Anh JSC; Farmi Services Trading Co., Ltd.

Click [HERE](#) for full list of our new joined members with their company profiles



#### Renew Your Membership TODAY

It's time to renew your membership for 2019 and continue your involvement in AmCham, with opportunities for networking, information-sharing, advocacy to improve the business environment, and marketing opportunities, including updates in our Weekly email, website <http://www.amchamvietnam.com>, more than 80 events a year.

The Board of Governors decided on a small increase for 2019, and offered your company up to five representatives at no additional cost. We are also pleased to apply the same dues as in 2018 for couple years later if you settle your bill on or before December 31, 2018.

Do not forget to update your company profile online and for printing in the 2019

Membership Directory when you renew.  
Contact our [Membership Team](#) for any questions you have.



## Advertisement Opportunities in AmCham Membership Directory 2019

Daily used by AmCham members and their employees  
Quick way to find contact details of AmCham members  
Valuable source of information for firms considering investment in Vietnam\* Promotes your products and services and enhances your company's image within the Southeast Asian business community  
Year-long exposure  
Free advertisement on AmCham website ([www.amchamvietnam.com](http://www.amchamvietnam.com)) for booking and payment made before December 31, 2018  
Circulation: 1,700 copies, approx 440 pages, dimensions: 19cm x 26cm. Perfect bind, soft laminated cover  
Published date: April 2019  
For more information, please contact [Membership Team](#)



## Seeking prizes for lucky draws of AmCham Annual Events 2018

AmCham HCMC is seeking prizes for lucky draws at its three annual event of 2018: Thanksgiving Turkey Shoot Golf Tournament on Nov. 22, Annual General Meeting & Members Night on Dec. 4 and Governors Ball on Dec. 8, 2018  
Prizes can be vouchers for dining, weekend stay hotel, spa treatments, products & services, gift coupons,.... Your logo and details of prizes are announced and displayed before and during events on website and other printed event materials.  
If you are interested in sponsoring, please contact Ms. Lily by [email](#) or tel (28) 3824 3562.

## Sponsored News



## The 3rd Saigon Gourmet Week at Sofitel Saigon Plaza with Michelin-Star Chefs and Celebrity Chef

Ho Chi Minh City, 15 October 2018 - 3rd Saigon Gourmet Week at Sofitel Saigon Plaza " A culinary event for the most discerning food connoisseurs of Saigon ", showcasing innovative menus delicately crafted by 4 Michelin-star Chefs and 1 Celebrity Chef for this exclusive event only. Taking place between 13th to 18th November 2018 at Sofitel Saigon Plaza. This exclusive gastronomic event brings together three Michelin-star Chef Bruno Ménard (Singapore), two Michelin-star Chef Michel Portos (Marseille, France), one Michelin-star Chef Jean-Francois Bérard (La Cadière d'Azur, France), one Michelin-star Chef Jérôme Laurent (Shanghai, China) and Celebrity Chef Régis Triguel (Moscow, Russia).

## Judgement Enforcement in Vietnam



The successful enforcement of the court judgment or arbitral award will determine the real winner of the lawsuit. This insight will help you understand (i) difficulties of enforcement of judgments and awards in Vietnam, (ii) negotiations and agreements regarding the scope of enforcement, (iii) freezing and seizing of the debtor's assets, (iv) navigating the vague language in court judgments and arbitral awards and (v) issues surrounding foreign court judgments and awards. Please contact us at [info@letranlaw.com](mailto:info@letranlaw.com).



## 25th Consular Club International Charity Bazaar

Join us for a one of a kind cultural bazaar celebrating handicrafts, gifts, food, drinks and performances from around the world. Games and activities for kids.  
**100+ raffle prizes to WIN!**  
3 November, 2018, 9:30 am - 3 pm  
Adora Center 431 Hoang Van Thu, Ward 4, Tan Binh Dist., Ho Chi Minh City  
Entry ticket: 100,000 VND/Kids under 6 enter free  
Raffle ticket: 50,000 VND

## Superannuation and Retirement Rules for Australian Expats



To explain the current Superannuation and Account Based Pension rules to

1. Expats working Offshore who wish to continue to contribute to their Australian superannuation fund to accumulate wealth for retirement and how they can take advantage of the new rules implemented from July 2017
2. Expats looking to retire either in Australia or Offshore who want to know how to drawdown tax free income from their super at retirement (possibly sooner) and how those who wish to retire offshore can benefit.
3. Consequences of new Expats Primary Place of Residence Capital Gains Tax and possible strategies

## Business space solution for Foreign SMEs in Binh Duong Province



With an increasing demands of foreign SMEs entering into Vietnam, Protrade International Tech Park (PITP) is a new generation Industrial Park located in Binh Duong continuing providing a Quality Ready-Built Facilities with a flexible range of size from 1,300sqm onwards. We help our Clients make smart decision by providing a high quality, well-designed facilities as well as great service from PITP customer service team to help you with limited initial equity to save money and minimise risks during investing in Vietnam.

## Advanced Purchase Promotion to North America from HCM City



Korean Air is one of the world's top 20 airlines and carried more than 26 million passengers in 2016. Korean Air operates over 460 flights per day to 123 cities in 43 countries on six continents with a fleet of 169 aircraft. With its modern aircraft and over 20,000 professional employees, Korean Air offers customers convenience and comfort. Korean Air's award-winning offerings of Korean and international meals and state-of-the-art inflight entertainment system provide passengers with a memorable inflight experience. The airline is a founding member of the Sky Team airline alliance, which together with its 20 members, offers its 612 million annual passengers a worldwide system of more than 16,320 daily flights covering 1,052 destinations in 177 countries. More on Korean Air's programs, routes, frequencies and partners is available at [www.koreanair.com](http://www.koreanair.com)



## Nov. 28-29 The 7th IFC Food Safety Forum

For the seventh year, the IFC Food Safety Forum will bring together retailers, manufacturers and other players in the food industry with an interest in global food safety. The theme of this year's forum **Better Food Safety, Better Business** will highlight how investments in food safety and the fostering of a food safety culture can unlock business opportunities and enhance financial performance.

Over the course of two days, participants will experience rich discussions and hear from innovators finding solutions for promoting stronger standards across food supply chains. The event will bring together senior executives of companies in the food industry, government policymakers and regulators to discuss latest issues in food safety, share knowledge and network.

## Upcoming Events & Meetings, Special Offers



## AmCham Tax Committee would like to hear from you

Dear members,

As part of our continuous efforts and commitments to provide the supports to your business in Vietnam, we have set up a tax committee, of which the core team members comprise of both in-house tax experts and professional tax advisors to build up the necessary and diversified knowledges and experiences. Your contributions, sharings and questions should be sent to [tax@amchamvietnam.com](mailto:tax@amchamvietnam.com) and please be reassured that your information will be handled with proper care.

## Oct 31 Construction Litigation

Construction is one of the leading growth industries in Vietnam. This industry has brought many great opportunities and prospects for foreign investments. However, the rapid growth of this industry also leads to the increase in disputes during the business operation. Those disputes have not only negatively influenced many projects but in some cases, also led to the project failure. Understanding how to effectively navigate construction disputes is critical for keeping your investments in the construction industry stable and successful. By joining our seminar, you will understand: - The characteristics of construction disputes; - Claims relating to delay in construction; - Variation claims; - Claims arising from the termination; - Issues surrounding performance bonds



### EDUCATION AND TRAINING COMMITTEE

## Nov 8 Education and Training Committee November Meeting (For AmCham Members Only)

The next Committee meeting is Thursday, November 8, at 3:30pm-5:30pm, in Baker & McKenzie's Hanoi and HCMC offices.

Seats are limited so registration is made on first come first served basis.



### LEGAL & VBF LIAISON COMMITTEE

## Nov 13 AmCham Legal and VBF Liaison Committee Monthly Committee

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.



### LOGISTICS & SUPPLY CHAIN COMMITTEE

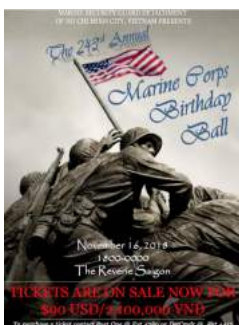
## Nov 14 AmCham-EuroCham Logistics & Supply Chain Committee Morning Briefing: Commercial management of eCommerce platforms creating new challenges for vendors

Since Alibaba acquired the Lazada Group, Alibaba has implemented countless changes in their commercial management. These changes have had a tremendous impact on the vendors selling on the Lazada platform. While these changes have been made to support a more self-sustained platform, the overall impact has been vendors systematically losing sales revenues month-over-month on the Lazada platform. Khang will be discussing these changes, the consequences they have had on e-retailers, and the potential impacts on other marketplace platforms.

## Nov 16 The 243rd Marine Corps Birthday Ball

Join the 243rd U.S. Marine Corps Ball at The Reverie Saigon Hotel. Celebrating the founding of the U.S. Marine Corps in 1775, the Ball is an annual event to showcase and celebrate the history and tradition of the U.S. Marines. It is a formal event with military dignity and pageantry.

The Marine Security Detachment, Ho Chi Minh City, Vietnam would like to invite AmCham companies to attend this celebration. We look forward to seeing each and every one of you at this year's Marine Corps Birthday Ball!





## Nov 20 AmCham Future Series: Deeptech: The Industries of the 2030's and Vietnam's Role

Book NOW to hear our leading expert: Sonny Vu, Founder of Alabaster. Alabaster is a company that advises and invests in founders commercializing technology based on scientific breakthroughs. Current themes include materials science, semiconductors, and synthetic biology for clean energy and food production. Recently, Sonny was President/CTO of Fossil Group, Connected Devices. Before that, he founded: Elemental Machines (IoT for complex processes), Misfit (wearables for fashion; acquired by Fossil Group for \$260m), AgaMatrix (biosensors for diabetes; ongoing Sanofi partnership), FireSpout (NLP; acquired by Ask Jeeves). Before startups, he worked at Microsoft Research in NLP under Kai-Fu Lee, worked on a Linguistics PhD at MIT under Noam Chomsky, and studied math at UIUC.



## Nov 22 AmCham Thanksgiving Turkey Shoot Golf Tournament and Lunch

This Thanksgiving Day golf event will kick off at Vietnam Golf & Country Club with an 8:00am Shotgun. There lots of prizes for all to win, a commemorative golf cap just for each participant. Products of Coca-Cola, Pepsi, and Budweiser beer will be served throughout the day and our awards ceremony will feature a bountiful Roast Turkey spread for everyone to enjoy have a fun day out on the course!!

Don't miss out on this Annual golfing event and sign up today!!!



**MANUFACTURING  
COMMITTEE**

## Nov 23 Manufacturing Committee November Meeting (For AmCham's Members)

Regular monthly meeting of the Manufacturing Committee for networking, information-sharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.

**Fulbright**

## Nov 27 Bridging the Employment Demand - Supply Gap in the 21st Century

Joining the event, the audiences could have opportunity to receive the sharing from Fulbright for

- Employment outlook and Fulbright's educational model
- How Fulbright to implement undergraduate program - a look from inside
- How AmCham members to involve and support Fulbright in this mission



**ICT COMMITTEE**

## Nov 28 ICT Committee Morning Briefing on Cybersecurity Law

The AmCham ICT Committee Leaders will have a discussion on the key provisions of the Draft Decree of the Cybersecurity Law and their impact on the business in Vietnam. The scope of application of the Cybersecurity Law and this upcoming Decree is very broad, including OTT services, e-commerce services, financial and banking services, and other services of streaming/downloading content from the Internet. Applicable enterprises will be required to store data and set up a branch/representative in Vietnam. This is expected to have a huge impact on the current way of doing business and the digital economy of Vietnam.



## Dec 4 AmCham Annual General Meeting & Members Night

Come to enjoy a report on our activities and successes of the past year, and meet with the new 2019 AmCham Board of Governors. Following the Annual General Meeting will be the Members' Night networking cocktail reception. Free of charge for Members and their spouses. Free flow of wine, beer, and soft drinks, and hearty hors d'oeuvres hosted by AmCham Vietnam in HCMC, and our sponsors.



## Dec 7 Indo-Pacific Dialogue - Vietnam 2018

Under this Dialogue we expect to have a range of discussions with a number of global, regional and Vietnamese stakeholders on what exactly is the Indo-Pacific Strategy and its engagement benefits.

Amongst the questions we will look to explore will be, How will the public and private sector in Vietnam along with stakeholders in the larger Southeast Asian region, engage and benefit under this vision?

The Indo-Pacific Dialogue will also look to engage in discussions around regional economic trends and take a dive deeper into the important subjects of Digital Trade and Financing Infrastructure.



## Dec 8 AmCham Governors Ball - LET IT SNOW!

This year's Governors' Ball, themed Let It Snow, will transport guests to a winter wonderland in tropical Saigon for the holidays complete with atmosphere and decorations exuding Christmas charm.

The Governors' Ball brings together over 400+ members of both our extended AmCham community and Vietnamese business and government leaders and network. As such, it provides a unique opportunity for companies to promote themselves to a large and influential audience, in a festive and charitable setting. We hope that you will consider becoming an official part of this special evening as a sponsor.

We are seeking sponsorship in cash and in-kind for prizes of silent auction and lucky draw.



## Dec 9 Breakfast with Santa

Get ready and excited once again to see Santa and welcome our friends from an Friends For Street Children Association at the 5th Annual AmCham Breakfast with Santa.

Limited Tickets Available, so please book early.

A portion of every adult ticket sold will help fund the cost of a child from Friends For Street Children Association to attend the breakfast.

Advance ticket purchase only - no sales at door; tables of 10 or 12 should be reserved in advance.



## AmCham Scholarship 2018

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



## DO YOU KNOW.....?

### Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click [HERE](#) for details.

### Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018-2019

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click [HERE](#) for Premium Members' benefits.

## OUR PREMIUM MEMBERS



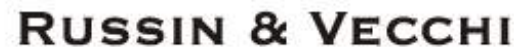
### Diamond



### Silver



### Bronze



*AmCham Vietnam - Ho Chi Minh City*

AmCham Vietnam | [contact@amchamvietnam.com](mailto:contact@amchamvietnam.com) | <http://www.amchamvietnam.com>

© 2006 - 2017 The American Chamber of Commerce in Vietnam, HCM City