



AmCham HCMC Weekly Update - 45th Week of 2018

FEATURES



Candidates for Board of Governors - Annual General Meeting 2018

The 2019 Board of Governors of AmCham Vietnam (Ho Chi Minh City) will have 18 Governors. Nine governors will be elected from the listed candidates in on-line secure voting between on or about Nov. 2 and Nov. 29 for a two-year term January 2019 - December 2020. The results of election will be announced at the Annual General Meeting on Dec 4, 2018.

There are nine other governors, elected at the Annual General Meeting in December 2017, whose two-year terms are from January 2018 to December 2019.



Our Warm Welcome to New Joined Members - October & November 2018

Bronze Members: ACSV Legal; Ortholite Vietnam

Corporate Members: Canadian National Rail (CN); Nam Anh JSC; Farmi Services Trading Co., Ltd.; Michael Page International; Golden Lotus Construction Jsc; OptoElectronics International JSC - OEIC

Click [HERE](#) for full list of our new joined members with their company profiles.



Renew Your Membership TODAY

It's time to renew your membership for 2019 and continue your involvement in AmCham, with opportunities for networking, information-sharing, advocacy to improve the business environment, and marketing opportunities, including updates in our Weekly email, website <http://www.amchamvietnam.com>, more than 80 events a year.

The Board of Governors decided on a small increase for 2019, and offered your company up to five representatives at no additional cost. We are also pleased to apply the same dues as in 2018 for couple years later if you settle your bill on or before December 31, 2018.

Do not forget to update your company profile online and for printing in the **2019 Membership Directory** when you renew.

Contact our [Membership Team](#) for any questions you have.



New forum on reform and development to be kicked off in December

After intensive discussions, the plan to organise the Vietnam Reform and Development Forum 2018 has almost been fixed, with the date expected to be December 5, 2018, at Melia Hanoi Hotel. Co-organised by the World Bank and the Ministry of Planning and Investment (MPI), the event, themed "New vision and new drives in a new development era," will collect ideas and proposals from domestic and foreign experts, as well as leaders from international organisations and businesses. The proposals will serve as valuable inputs for the government to outline its new development vision and actions in the context of Industry 4.0.



HSBC: Local businesses cash in on international trade

HSBC's latest report entitled 'Navigator: Now, next and how for business,' which polled over 8,500 businesses across 34 markets, finds that the majority of Vietnamese respondents are positive about the partnerships established with key trading partners, with 69 per cent believing that ASEAN membership will help their business in the next three years. Similarly, 65 per cent of Vietnamese firms believe the forthcoming European Union-Vietnam Free Trade Agreement will have a positive impact on their business in the near future. The two sides agreed on a final text for the trade agreement earlier in June.



Foreign staff increase forces insurance change

Specifically, Decree No.143/2018/ND-CP stipulating the details of compulsory social insurance for foreign employees in Vietnam has been officially approved and will come into effect from December 1, 2018.

After the decree was issued, a series of advisory companies like KPMG and Baker McKenzie immediately sent notices to their foreign clients in Vietnam. Currently, the majority of foreign firms in the country are still dazed by the turn of events and are processing the information.



Vietnam emerges as key beneficiary of trade war

Vietnamese companies are emerging as key winners of the trade war between the U.S. and China, according to a new survey of companies from the two nations.



TPP-11 to take effect on Dec. 30

The 11-nation Trans-Pacific Partnership free trade agreement will come into force on Dec. 30, the pact's secretariat New Zealand announced on Wednesday. Vietnam is expected to ratify the FTA in November.



U.S. - China Defense Chiefs to meet this week

Chinese Defence Minister Wei Fenghe will be in Washington this week to meet with US Defence Secretary James Mattis. What are they likely to discuss - or ..., what does Wei want?



China signals big shift in economic course due to US trade war headwinds

Politburo's omission of previously core elements of Xi Jinping's economic plan is significant, analysts say.

China's ruling Communist Party sent a strong message on Wednesday that it will significantly alter its economic policy course to respond to growing economic headwinds resulting from the trade war with the United States. The shift was signalled in a statement after a meeting of the Politburo, the party's top policymaking body, which analysts agreed marked an important change in tone compared to three months ago.



Trade war begins to squeeze Chinese wallets

Tariffs on US products from cars to soybeans drive faster inflation. Chinese authorities are racing to tamp down inflation to avoid public discontent, paying particular attention to soybeans, which are processed to make cooking oil, and the soymeal left over from this process is used as pig feed. As both pork and soybean oil are staples of the Chinese diet, soybean prices have a significant impact on the CPI.



Nov 22 AmCham Thanksgiving Turkey Shoot Golf Tournament and Lunch

This Thanksgiving Day golf event will kick off at Vietnam Golf & Country Club with an 8:00am Shotgun. There lots of prizes for all to win, a commemorative golf cap just for each participant. Products of Coca-Cola, Pepsi, and Budweiser beer will be served throughout the day and our awards ceremony will feature a bountiful Roast Turkey spread for everyone to enjoy have a fun day out on the course!!

Don't miss out on this Annual golfing event and sign up today!!!

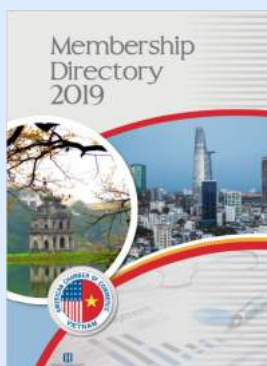
SPONSORSHIP OPPORTUNITIES

Seeking prizes for lucky draws of AmCham Annual Events 2018

AmCham HCMC is seeking prizes for lucky draws at its three annual event of 2018: Thanksgiving Turkey Shoot Golf Tournament on Nov. 22, Annual General Meeting & Members Night on Dec. 4 and Governors Ball on Dec. 8, 2018

Prizes can be vouchers for dining, weekend stay hotel, spa treatments, products & services, gift coupons,.... Your logo and details of prizes are announced and displayed before and during events on website and other printed event materials.

If you are intersted in sponsoring, please contact Ms. Lily by [email](#) or tel (28) 3824 3562.



Advertisement Opportunities in AmCham Membership Directory 2019

Daily used by AmCham members and their employees

Quick way to find contact details of AmCham members

Valuable source of information for firms considering investment in Vietnam* Promotes your products and services and enhances your company's image within the Southeast Asian business community

Year-long exposure

Free advertisement on AmCham website (www.amchamvietnam.com) for booking and payment made before December 31, 2018

Circulation: 1,700 copies, approx 440 pages, dimensions: 19cm x 26cm. Perfect bind, soft laminated cover

Published date: April 2019

For more information, please contact [Membership Team](#)

Sponsored News

Advanced Purchase Promotion to North America from HCM City



Korean Air, established in 1969, is one of the world's top 20 airlines carrying more than 26 million passengers in 2017. The airline operates over 460 flights per day to 124 cities in 44 countries on six continents; it has a modern fleet of 174 aircraft and employs over 20,000 professional employees. Korean Air's core business includes passenger, cargo, aerospace, catering and in-flight sales. The airline's main hub is at the newly-opened Incheon (ICN) International Airport Terminal 2.

Judgement Enforcement in Vietnam



The successful enforcement of the court judgment or arbitral award will determine the real winner of the lawsuit. This insight will help you understand (i) difficulties of enforcement of judgments and awards in Vietnam, (ii) negotiations and agreements regarding the scope of enforcement, (iii) freezing and seizing of the debtor's assets, (iv) navigating the vague language in court judgments and arbitral awards and (v) issues surrounding foreign court judgments and awards. Please contact us at info@letranlaw.com.



Vietnam HR Awards Grand Gala | 27th November | GEM Center

The most acknowledged event amongst business leaders and HR community in Vietnam is officially back, upholding the prominent transformation of people strategy in Vietnam. Following this year's theme BOLD REFLECTION, Vietnam HR Awards GRAND GALA are welcoming more than 500 business leaders & HR professionals together to unveil the untold stories of business giants behind their success. Find out more at: www.vietnamhrwards.com



Exquisite Thanksgiving Getaway

Bring together your beloved ones for an unforgettable Thanksgiving getaway and indulge in the divine beauty with rates starting from 12,700,000++ VND/villa/night for 02 persons, including:

- Thanksgiving set dinner with a glass of wine per stay
- 30-minute foot massage per stay
- Roundtrip shared van transfers from Con Son Airport for

To book, please contact reservation via T + 84 254 3831 222 or E reservations-condao@sixsenses.com

(* Offer is valid from 20.11.18 to 25.11.18, subject to terms & conditions



Superannuation and Retirement Rules for Australian Expats

To explain the current Superannuation and Account Based Pension rules to

1. Expats working Offshore who wish to continue to contribute to their Australian superannuation fund to accumulate wealth for retirement and how they can take advantage of the new rules implemented from July 2017
2. Expats looking to retire either in Australia or Offshore who want to know how to drawdown tax free income from their super at retirement (possibly sooner) and how those who wish to retire offshore can benefit.
3. Consequences of new Expats Primary Place of Residence Capital Gains Tax and possible strategies



Nov. 28-29 The 7th IFC Food Safety Forum

For the seventh year, the IFC Food Safety Forum will bring together retailers, manufacturers and other players in the food industry with an interest in global food safety. The theme of this year's forum **Better Food Safety, Better Business** will highlight how investments in food safety and the fostering of a food safety culture can unlock business opportunities and enhance financial performance.

Over the course of two days, participants will experience rich discussions and hear from innovators finding solutions for promoting stronger standards across food supply chains. The event will bring together senior executives of companies in the food industry, government policymakers and regulators to discuss latest issues in food safety, share knowledge and network.

Upcoming Events & Meetings, Special Offers



AmCham Scholarship 2018: Volunteer Interviewer Seeking

Since 2001 to 2017, AmCham has cooperated with 18 Universities in Ho Chi Minh City and Binh Duong City to carry out the annual scholarship to honor 815 students with excellent performance in both academic aspect and social activities. This year program is seeking 60 winners with the award of VND 12,000,000 cash and a number of opportunities for networking. AmCham Scholarship Management Team is looking for Volunteer Interviewer for AmCham Scholarship 2018. Please click to see the criteria and register to be a Volunteer Interviewer!



EDUCATION AND TRAINING COMMITTEE

Nov 8 Education and Training Committee November Meeting (For AmCham Members Only)

The next Committee meeting is Thursday, November 8, at 3:30pm-5:30pm, in Baker & McKenzie's Hanoi and HCMC offices.

Seats are limited so registration is made on first come first served basis.



LEGAL & VBF LIAISON COMMITTEE

Nov 13 AmCham Legal and VBF Liaison Committee Monthly Committee

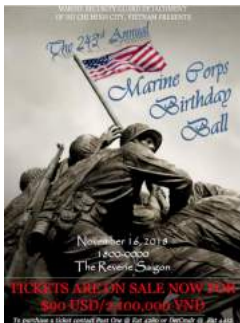
Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.



LOGISTICS & SUPPLY CHAIN COMMITTEE

Nov 14 AmCham-EuroCham Logistics & Supply Chain Committee Morning Briefing: Commercial management of eCommerce platforms creating new challenges for vendors

Since Alibaba acquired the Lazada Group, Alibaba has implemented countless changes in their commercial management. These changes have had a tremendous impact on the vendors selling on the Lazada platform. While these changes have been made to support a more self-sustained platform, the overall impact has been vendors systematically losing sales revenues month-over-month on the Lazada platform. Khang will be discussing these changes, the consequences they have had on e-retailers, and the potential impacts on other marketplace platforms.



Nov 16 The 243rd Marine Corps Birthday Ball

Join the 243rd U.S. Marine Corps Ball at The Reverie Saigon Hotel. Celebrating the founding of the U.S. Marine Corps in 1775, the Ball is an annual event to showcase and celebrate the history and tradition of the U.S. Marines. It is a formal event with military dignity and pageantry.

The Marine Security Detachment, Ho Chi Minh City, Vietnam would like to invite AmCham companies to attend this celebration. We look forward to seeing each and every one of you at this year's Marine Corps Birthday Ball!



Nov 20 AmCham Future Series: Deeptech: The Industries of the 2030's and Vietnam's Role

Book NOW to hear our leading expert: Sonny Vu, Founder of Alabaster. Alabaster is a company that advises and invests in founders commercializing technology based on scientific breakthroughs. Current themes include materials science, semiconductors, and synthetic biology for clean energy and food production. Recently, Sonny was President/CTO of Fossil Group, Connected Devices. Before that, he founded: Elemental Machines (IoT for complex processes), Misfit (wearables for fashion; acquired by Fossil Group for \$260m), AgaMatrix (biosensors for diabetes; ongoing Sanofi partnership), FireSpout (NLP; acquired by Ask Jeeves). Before startups, he worked at Microsoft Research in NLP under Kai-Fu Lee, worked on a Linguistics PhD at MIT under Noam Chomsky, and studied math at UIUC.



MANUFACTURING COMMITTEE

Nov 23 Manufacturing Committee November Meeting (For AmCham's Members)

Regular monthly meeting of the Manufacturing Committee for networking, information-sharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.

Nov 26 Vietnam Manufacturing Survey Results Sharing

As you are aware, the Vietnamese economy is among the world's fastest growing economies. In 2017, the Vietnam's manufacturing and processing sector is accountable for 15.3% of the nation's GDP. As Vietnam entered into 2018 on a strong economic footing, we all agree that corporate risk management and employee benefits remain the two critical areas of improvement for manufacturing and processing enterprises. Don't miss this opportunity to join Gras Savoye Willis Vietnam, a Willis Towers Watson company, to

address these challenges in a real time and evidence-based manner.



Nov 27 Event with Fulbright University: Bridging the Employment Demand - Supply Gap in the 21st Century

Joining the event, the audiences could have opportunity to receive the sharing from President, Dam Bich Thuy and others:

- Employment outlook and Fulbright's educational model
- How Fulbright to implement undergraduate program - a look from inside
- How AmCham members to involve and support Fulbright in this mission



Dec 5 AmCham Annual General Meeting & Members Night

Come to enjoy a report on our activities and successes of the past year, and meet with the new 2019 AmCham Board of Governors. Following the Annual General Meeting will be the Members' Night networking cocktail reception. Free of charge for Members and their spouses. Free flow of wine, beer, and soft drinks, and hearty hors d'oeuvres hosted by AmCham Vietnam in HCMC, and our sponsors.



Dec 7 Indo-Pacific Dialogue - Vietnam 2018

Under this Dialogue we expect to have a range of discussions with a number of global, regional and Vietnamese stakeholders on what exactly is the Indo-Pacific Strategy and its engagement benefits.

Amongst the questions we will look to explore will be, How will the public and private sector in Vietnam along with stakeholders in the larger Southeast Asian region, engage and benefit under this vision?

The Indo-Pacific Dialogue will also look to engage in discussions around regional economic trends and take a dive deeper into the important subjects of Digital Trade and Financing Infrastructure.



Dec 8 AmCham Governors Ball - LET IT SNOW!

This year's Governors' Ball, themed Let It Snow, will transport guests to a winter wonderland in tropical Saigon for the holidays complete with atmosphere and decorations exuding Christmas charm.

The Governors' Ball brings together over 400+ members of both our extended AmCham community and Vietnamese business and government leaders and network. As such, it provides a unique opportunity for companies to promote themselves to a large and influential audience, in a festive and charitable setting. We hope that you will consider becoming an official part of this special evening as a sponsor.

We are seeking sponsorship in cash and in-kind for prizes of silent auction and lucky draw.



Dec 9 Breakfast with Santa

Get ready and excited once again to see Santa and welcome our friends from an Friends For Street Children Association at the 5th Annual AmCham Breakfast with Santa.

Limited Tickets Available, so please book early.

A portion of every adult ticket sold will help fund the cost of a child from Friends For Street Children Association to attend the breakfast.

Advance ticket purchase only - no sales at door; tables of 10 or 12 should be reserved in advance.



AmCham Scholarship 2018

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has

continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



DO YOU KNOW.....?

Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click [HERE](#) for details.

Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2018-2019

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click [HERE](#) for Premium Members' benefits.

AMCHAM PREMIUM MEMBERS



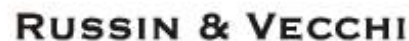
Diamond



Silver



Bronze



AmCham Vietnam - Ho Chi Minh City

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