



AmCham HCMC Weekly Update - 50th Week of 2018

FEATURES

2019 New Board Member



Welcome 2019 AmCham HCMC Board of Governors

Each New Year brings a new dynamic to the AmCham HCMC with some new Board members, while saying good-bye to a few who have given their time and leadership for a number of years. At the end of 2018, we will say good-bye to Jonathan Moreno, Michèle Auerbach, Brad LaLonde, Kevin Moore, and Peter Albin. In 2019, we will be happy to welcome new elected Board members Sandra Cho (Nike Inc.), Philip Dao (Medtronic Vietnam), Ly Le (Coca-Cola), Minh Nguyen (Aetna Bao Viet), and Alexandra Sasha (Arizona State University). We look forward to working with these great individuals who govern our organization, uphold its mission and assist the Chamber in supporting our business communities.



Thank you to sponsors and participants of 23rd Annual AmCham Governors' Ball - LET IT SNOW

The "Let it Snow" AmCham Governors' Ball this year was organized successfully last Saturday at InterContinental Saigon. We welcomed almost 440 participations and raised over US\$30,000 for 2019 AmCham Scholarship Programs. On behalf of AmCham Board Members, we would like to express our sincere appreciation to all participants, sponsors, and the organizing committee members who made the 2018 AmCham Governors' Ball successful.

Click [HERE](#) for **Photo Album**, and **list of Winners of Raffle Prizes and Silent Auction Prizes**



Breakfast with Santa

The 6th Breakfast with Santa was organized successfully last Sunday at InterContinental Saigon. We were happy to welcome 330 participants and 30 street children from Thao Dan. On behalf of AmCham Board Members, we would like to express our appreciation to all the participants, sponsors, especially the Santa Claus and organizing committee members who made the event successful.

Click [HERE](#) for Photo Album



Huawei-Skycom sales to Iran

In hearings Friday, prosecutors indicated systematic violations of U.S. sanctions by Huawei in its transactions with Iran, which reportedly were on a scale of more than \$100 million.



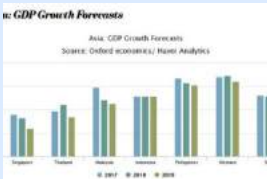
Vietnam an FDI magnet in Southeast Asia: experts

Vietnam is among the few ASEAN member countries to consistently improve its attractiveness to foreign investors due to its growing economy and improving business climate, according to experts.



Start-ups embrace logistics sector

In a report on the Vietnamese logistics market released by the business data and information provider StoxPlus, the percentage of logistics cost over the nation's total gross domestic product (GDP) is 20.8 per cent, much higher than the world's average rate of 10-11 per cent.



Vietnam among 10 fastest-growing economies

In the report, ICAEW predicts that economic growth across Southeast Asia (SEA) is expected to slow down in 2019 to 5 percent, after an estimated 5.3 percent in 2018. It attributed the slowdown to US-China tensions.



Justice Dept. combats economic espionage by China

Washington, DC. Nov 1, 2018. The Justice Department unveiled a broad new initiative to combat what it says is mounting criminal economic activity by China, announcing the plan as U.S. officials unsealed charges against several individuals and Chinese and Taiwanese companies for trade-secret theft.

The Justice department announced charges against economic espionage on behalf of the Chinese government in the fields of semiconductors (theft from Micron Technology), commercial jet aircraft engines (GE Aviation).



US strikes at heart of 'Made in China' with Huawei arrest

BEIJING/WASHINGTON - Dec 7, 2018. The arrest in Canada of Meng Wanzhou, chief financial officer of Chinese telecommunications equipment maker Huawei Technologies, on the very day that the presidents of the U.S. and China dined together augurs rough seas ahead for the Sino-American trade talks.

The arrest disrupts the conciliatory mood thought to have been created last week at the dinner between U.S. President Donald Trump and Chinese President Xi Jinping. High-tech has immediately been thrust to the forefront of the 90-day trade negotiations.



Taiwanese iPhone assembler leaves China for Indonesia/Singapore

TAIPEI - Key iPhone assembler Pegatron has chosen Indonesia/Singapore for its first diversification of manufacturing away from China in the wake of costly trade tensions between Washington and Beijing.

The Taiwan-based electronics manufacturer is preparing to shift production of non-iPhone products hit by U.S. tariffs on Chinese exports to a rented factory on Indonesia's Batam Island within the next six months.



Taiwanese firms leaving China

That was the message from Prime Minister Nguyen Xuan Phuc at the opening ceremony of the national start-up day 'Techfest 2018' in the central city on Thursday.

He stressed that start-up programmes will help the country reach its target of each person earning US\$18,000 per year by 2045 when Vietnam celebrates the 100th anniversary of the Independence.



Our Warm Welcome to New Joined Members - November 2018

Corporate Members: Amtec Electronics Corporation (AMTECOR); B.Braun Vietnam Co. Ltd.; DigiNet Corporation; An Phat Holdings JSC; Vietnam USA Society English Centers (VUS)

Young Professional Member: Mr. Nghia Doan

Click [HERE](#) for full list of our new joined members with their company profiles.



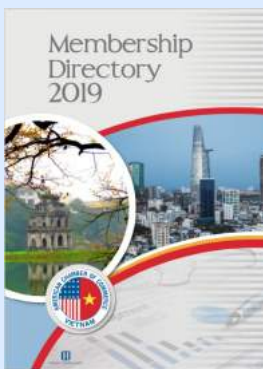
Renew Your Membership TODAY

It's time to renew your membership for 2019 and continue your involvement in AmCham, with opportunities for networking, information-sharing, advocacy to improve the business environment, and marketing opportunities, including updates in our Weekly email, website <http://www.amchamvietnam.com>, more than 80 events a year.

The Board of Governors decided on a small increase for 2019, and offered your company up to five representatives at no additional cost. We are also pleased to apply the same dues as in 2018 for couple years later if you settle your bill on or before December 31, 2018.

Do not forget to update your company profile online and for printing in the **2019 Membership Directory** when you renew.

Contact our [Membership Team](#) for any questions you have.



Advertisement Opportunities in AmCham Membership Directory 2019

Daily used by AmCham members and their employees

Quick way to find contact details of AmCham members

Valuable source of information for firms considering investment in Vietnam* Promotes your products and services and enhances your company's image within the Southeast Asian business community

Year-long exposure

Free advertisement on AmCham website (www.amchamvietnam.com) for booking and payment made before December 31, 2018

Circulation: 1,700 copies, approx 440 pages, dimensions: 19cm x 26cm. Perfect bind, soft laminated cover

Published date: April 2019

For more information, please contact [Membership Team](#)

Sponsored News



'La Vie En Rose' at The Reverie Saigon

On 13 December 2018, The Reverie Saigon is presenting 'La Vie En Rose', an evening featuring a stunning musical performance from renowned Hong Kong classical musicians, saxophonist Timothy Sun and pianist Jacqueline Leung, along with a special five-course menu with paired wines at the hotel's Café Cardinal restaurant. Priced at 1,788,000++ per person or 2,888,000++ with paired wines. The first 30 guests to arrive for the evening will receive a voucher to the value of VND 1,000,000 to use at R&J Italian Lounge & Restaurant. Seats are strictly limited, so advance booking is recommended.



Fly Business class to the US and save

Treat a loved one to a stylish getaway - save on Business fares when you travel with a companion to Los Angeles, San Francisco, New York or Washington DC. Fares from USD2,770 per person (excluded taxes and surcharges). Offer ends 31 December 2018.



Advanced Purchase Promotion to North America from HCM City

Korean Air, established in 1969, is one of the world's top 20 airlines carrying more than 26 million passengers in 2017. The airline operates over 460 flights per day to 124 cities in 44 countries on six continents; it has a modern fleet of 174 aircraft and employs over 20,000 professional employees. Korean Air's core business includes passenger, cargo,

aerospace, catering and in-flight sales. The airline's main hub is at the newly-opened Incheon (ICN) International Airport Terminal 2.

Employment Dispute Resolution



LeTran did successfully organize the event of Employment Dispute Resolution on December 05, 2018. Please freely download our presentation file with the following main contents (i) critical issues in employment dispute resolution, (ii) dispute over salaries and bonuses, (iii) termination of employment by the employee and (iv) termination of employment by the employer. If you want to seek our advice to any tough matter, please feel free to contact us via info@letranlaw.com.

Upcoming Events & Meetings, Special Offers



EDUCATION AND TRAINING COMMITTEE

AmCham has appointed new Chair and Sub-Group Leaders for Education and Training Committee

AmCham Education and Training Committee mission: 1) increase the skill levels of the Vietnamese people so that they are more productive in commercial enterprise, can command higher salaries, and can help boost Vietnam's prosperity; 2) raise the general level of education of the people in Vietnam so that they can become creative problem solvers who think critically about their lives and the future of their families and their country. To learn more about the Committee, please go to: <http://www.amchamvietnam.com/education-and-training-committee/>

To join the Committee, please contact amy.nguyen@amchamvietnam.com



LEGAL & VBF LIAISON COMMITTEE

Dec 11 AmCham Legal and VBF Liaison Committee Monthly Meeting

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.



Dec 12 How to get Advance Rulings from Customs (U.S., VN) and Speed Up Your Customs Clearances

Advance Rulings provide certainty and speed up customs clearance.

Avoid possible negative impact from U.S.-China Trade Dispute and risk of "False Declaration of Origin".

U.S. Advance rulings are legally binding written decisions by U.S. Customs and Border Protection at the request of the person concerned on specific particulars, classification, origin, origin markings, valuation, etc., in relation to the intended importation of goods into the United States.



Dec 14 RVSP: AmCham Networking Night: Rise From Your Failure

The networking night with topic "Rise From Your Failure" is designed to connect university students and fresh graduate with AmCham member/non-member companies. If you are an employee, coming from any industries, interested in connecting with Vietnamese young people for fresh inspiration and would like to share your experiences as well as connect with our speakers and the community of talented AmCham Scholar Alumni, the event will be great experiences. Click here to find your ticket: <https://goo.gl/Z5g2ci>



**LOGISTICS & SUPPLY CHAIN
COMMITTEE**

Dec 19 Logistics and Supply Chain Committee December Meeting (For AmCham's Members)

Regular monthly meeting of the Logistics and Supply Chain Committee for networking, information-sharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.



**EDUCATION AND
TRAINING COMMITTEE**

Jan 15 AmCham Education and Training Committee January Meeting (For Members Only)

The next Committee meeting is Thursday, January 15, at 3:30pm-5:30pm, in Baker & McKenzie's Hanoi and HCMC offices.

Agenda: Move forward with initiatives of the subcommittees and discuss progress on plans for an AmCham Conference on Education. PLEASE contact Bob Connolly if you want to play a direct role in preparing for a September conference.



AmCham Scholarship 2018

2018 marks the eighteenth year of The AmCham Scholarship Program. During the last 18 years, the program has been devoting to improving the business environment in Vietnam in general, and the HCM City area in particular, by helping develop high quality human resources for member companies, as well as helping students develop essential professional working skills. Since launched in 2001, AmCham Scholarship Program has continually been growing. To 2017, the program has totally awarded 815 scholarships to students from 15 leading universities in Ho Chi Minh City. The number of participating universities increased to 18 this year.



DO YOU KNOW.....?

Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click [HERE](#) for details.

Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2019

The AmCham Premium Membership 2018 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click [HERE](#) for Premium Members' benefits.

AMCHAM PREMIUM MEMBERS



Diamond



Silver



TRUONG PHAT J.V COMPANY



Bronze



RUSSIN & VECCHI

AmCham Vietnam - Ho Chi Minh City

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