



AmCham HCMC Weekly Update - 5th Week of 2019

FEATURES



Foreign investors double-crossed by labour shortage in Vietnam?

This concern was expressed in Navigos Group's latest report on middle- and high-level personnel demand in 2018's fourth quarter. Accordingly, the Vietnamese labour market has seen significant impacts from free trade agreements (FTAs) and foreign investment capital in late 2018.

The report also revealed that along with the wave of investment movement from China, the expansion of business-scale of foreign-invested enterprises (FIEs) in northern Haiphong city and Bac Ninh provinces are increasing demand on local middle- and high-level personnel for positions like factory managers, office managers, and assistants.



Binh Duong open for investment

Provincial authorities will urge site clearance and facilitate construction work to improve the investment climate and help the private sector to develop.

The province will open industrial parks and zones to welcome new investment trends, said Mai Hung Dung, deputy chairman of Binh Duong People's Committee.

In addition to efforts to improve the quality of urban management, Binh Duong will conduct research and invest in multi-mode transportation, and move polluting facilities in residential areas to industrial zones and parks.



Asian markets rise as investors track trade talks, US shutdown

Asian markets rose on Thursday (Jan 24) as investors try to ascertain the state of play in the China-US trade row, while the pound edged higher on optimism Britain will not crash out of the European Union.

However, the US government shutdown continued to rankle, with Democrats and Donald Trump digging their heels in over the president's border wall budget demand, while a White House official warned it could hammer the world's top economy.



Coca-Cola, Pepsi tout plastic recycling in rare joint appearance

The bosses of Coca-Cola and Pepsi promised on Thursday (Jan 24) that "huge progress" would be made by 2030 to reduce plastic waste, which contaminates humans, wildlife, and oceans.

Soft drink archrivals James Quincey and Ramon Laguarta participated in a panel on the plastic economy, a recurring theme at the World Economic Forum in Davos, alongside Dow Chemical boss Jim Fitterling and others.



ANA expands links to Southeast Asia with PAL investment

TOKYO - ANA plans to acquire a 10% stake in PAL Holdings, the parent company of Philippine Airlines, in a deal valued at 10 billion yen (\$91 million). The investment in the Philippines' largest carrier would follow ANA's acquisition of an 8.8% stake in Vietnam Airlines in 2016 as the Japanese airline moves to gain footholds in faster-growing markets. ANA seeks to cater to the rising number of Southeast Asian business people and tourists visiting Japan.



Renew Your Membership TODAY

It's time to renew your membership for 2019 and continue your involvement in AmCham, with opportunities for networking, information-sharing, advocacy to improve the business environment, and marketing opportunities, including updates in our Weekly email, website <http://www.amchamvietnam.com>, more than 100 events and meetings a year.

Do not forget to update your company profile online and for printing in the **2019 Membership Directory** when you renew.

Contact our [Membership Team](#) for any questions you have.



Our Warm Welcome to New Joined Members - Dec 2018 & Jan 2019

Corporate Members: Banner Engineering Pte Ltd; BDA Partners; Brandsurge; Caleres Inc. (Leeway International); Dan On Foods Corporation; Elumis Foundation; Enterline & Partners Company Limited; Evolve Mobility; FedEx Trade Networks Transport & Brokerage (Vietnam) Company Limited; Institute of American Education; International School Ho Chi Minh City - American Academy; International SOS; Recess Company (Lazada); Sika Limited (Vietnam) - HCMC Branch; The St.Nicholas International School; Thornton Tomasetti (Vietnam); Thuan Thien Phat Production - Export and Import Company

Click [HERE](#) for full list of our new joined members with their company profiles.



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Daily used by AmCham members and their employees

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Valuable source of information for firms considering investment in Vietnam* Promotes your products and services and enhances your company's image within the Southeast Asian business community

Year-long exposure

Circulation: 1,700 copies, approx 440 pages, dimensions: 19cm x 26cm. Perfect bind, soft laminated cover

Published date: April 2019

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Sponsored News



ITL Affirmed Its Position With The Prestigious Awards

January 16th, 2019 - ITL was honored to receive the TOP 50 Best companies in Vietnam 2018 award - Based on the results of data verification independently of Vietnam Report Company, announced by the VietnamNet online newspaper on 5th December 2018.



Legal Insight: Corruption-related offences concerning non-State enterprises

Nowadays, anti-corruption is no longer limited to only government officials in the state-owned enterprises and organizations, it has been expanded to the non-state sector. This means that, any persons having authority in the non-state enterprises, including foreign-invested enterprises, that abused their positions or power for personal gains, can be subject to criminal liability, including death penalty. This insight is to help the readers

understand the new regulations of corruption-related offences concerning non-State enterprises. Should you have any question, please feel free to contact us at info@letranlaw.com



Café Central Comes to Pasteur Street

Café Central Villa Pasteur has officially opened its doors on one of the city's most iconic streets in District 3. The stylish venue offers the same delightful mix of local favourites and international fare that has made the Café Central name one of the most trusted in the local restaurant industry over the last 16 years. Open daily for breakfast, lunch and dinner, the restaurant offers "Buy 1 Get 1 Free" for all drinks (not apply for wines and spirits) until the end of February 2019.

Advanced Purchase Promotion to North America from HCM City



Korean Air, established in 1969, is one of the world's top 20 airlines carrying more than 26 million passengers in 2017. The airline operates over 460 flights per day to 124 cities in 44 countries on six continents; it has a modern fleet of 174 aircraft and employs over 20,000 professional employees. Korean Air's core business includes passenger, cargo, aerospace, catering and in-flight sales. The airline's main hub is at the newly-opened Incheon (ICN) International Airport Terminal 2.

Upcoming Events & Meetings, Special Offers



LEGAL & VBF LIAISON COMMITTEE

Feb 19 AmCham Legal and VBF Liaison Committee Monthly Meeting

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.



Mar 04-05 APCAC Business Summit 2019: The Future of U.S. Trade and Investment in Asia

The 2019 APCAC Summit will be a crucial event for leaders to analyse new developments and adapt to the new trading climate, given that the recent political tensions within the trade and commerce sphere has affected many sectors of the economy. Planning for 2019's summit is well underway, and it is shaping up to be an exciting event. Further summary of 2019's developing agenda can be found on our Summit website.



AMCHAM PALOOZA

Mar 27 AmCham Palooza Party - SAVE THE DATE

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City. The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange. People from all age groups are welcome to attend - there's no age limit, you just have to be young at heart! Come and join us for a night of casual networking, meet other professionals, bring your business cards! The AmCham Palooza is a popular group that holds networking events and happy hours regularly to increase communication amongst membership and expats.



DO YOU KNOW.....?

Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click [HERE](#) for details.

Opportunities to join AMCHAM PREMIUM MEMBERSHIP 2019

The AmCham Premium Membership 2019 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click [HERE](#) for Premium Members' benefits.

AMCHAM PREMIUM MEMBERS



Diamond



Gold



Silver



TRUONG PHAT J.V COMPANY



Bronze



RUSSIN & VECCHI

AmCham Vietnam - Ho Chi Minh City

AmCham Vietnam | contact@amchamvietnam.com | <http://www.amchamvietnam.com>

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