

AmCham HCMC Weekly Update - 12th Week of 2019

FEATURES



U.S. Trade Policy Agenda in 2019 - USMCA and China

The USTR Annual Report says a successful 2019 will involve getting USMCA approved by Congress and reaching a deal with China that satisfies U.S. complaints. The EU, Japan, and UK are next in line.



Transparent consumer credit firms can succeed

At last Friday's seminar on consumer finance held by VIR in Hanoi, experts put forward their views on the burgeoning sector. True to the theme "Developing consumer finance as a solution to ward off shadow banking", most of the discussions focused on how institutions can provide legal credit to consumers, protecting them from aggressive loan sharks.



Institutional reform and developing private sector to drive Vietnam

Institutional reform, developing the private economic sector, and effectively utilising the advantages and opportunities created by economic integration are the key factors for Vietnam to develop, according to experts from the annual seminar on economic development themed "Breakthrough From Growth Drivers," held recently in Ho Chi Minh City.



Toyota will "never leave" U.S., vows chief Akio Toyoda

Toyoda spoke at the U.S. capital at the invitation of the Economic Club of Washington, D.C., one day after the automaker announced \$749 million in fresh investments in the country. As Trump weighs new tariffs on foreign-built autos, Toyoda said: "Regardless of the direction we go, we will never leave the United States. We will stay here."



AmCham Ho Chi Minh City Staff Update

AmCham Vietnam - HCM Chapter would like to update you that Mr. John Rockhold, Executive Director of AmCham Vietnam-HCMC, has tendered his resignation effective March 19th. He is leaving AmCham to pursue his passion to continue to work on clean energy especially U.S. imports of wind, solar and LNG. John is still the Chairman of AmCham's Power and Energy Committee. The Board of Governors would like to take this moment to express our appreciation for John's contributions as Executive Director since May 2017. Please join us in wishing John tremendous success in his future endeavors.



Our Warm Welcome to New Joined Members 2019

Corporate Members: Boustead Projects Land; Caleres Inc (Leeway International); Connect Company; Dan On Foods Corporation; Dentsply Sirona Vietnam Co. Ltd.; Ecolab Vietnam; Enterline & Partners Company Limited; Evolve Mobility; FedEx Trade Networks Transport & Brokerage (Vietnam) Company Limited; Gaw NP Industrial JSC; Hotel Majestic Saigon; Institute of American Education; International School Ho Chi Minh City - American Academy; Kelsey Consulting M&A JSC; Legal House & Partners; Minor Hotels - Vietnam; Nexif Energy Management Pte.; Pillow Kingdom Inc.; RSM Vietnam; SCE Project Asia; The St.Nicholas International School; Viet International Company; Vinpearl JSC. **Young Professional Member**: Ms. Tram Bao Ngoc Ho

Click <u>HERE</u> for full list of our new joined members with their company profiles.

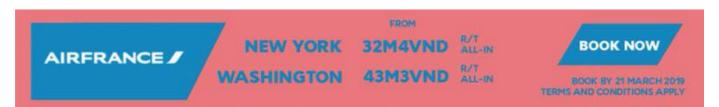


AmCham Premium Membership 2019

The AmCham Premium Membership 2019 offers companies who want to commit demonstrate their leadership and support for AmCham mission and programs. With the strong support of these fine businesses, AmCham is able to achieve its mission at a much higher level.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click HERE for Premium Members' benefits.

Sponsored News





The Power & Electricity Show Vietnam 2019

The **Power & Electricity Show Vietnam**, co-located with **The Solar Show Vietnam**, **The Wind Show Vietnam** and **The Energy Storage Show Vietnam** is the largest energy event in the country, gathering over 100 exhibitors, 80 speakers, 400 delegates, and 3000 attendees, to discuss the latest investment and development opportunities in Vietnam's energy sector. Get your free visitor pass **here**!



New look Café Central An Dong buffet to beat them all

The city's most-loved buffet, Café Central An Dong at Windsor Plaza Hotel, has now become even better with a new look and with even more variety on offer. Now you can also purchase great deals online with up to 50% discount for this legendary buffet. The lunch buffet on weekdays is priced at just VND468,000++ per person, and the dinner buffet is VND698,000++ including free flow of German beer and soft drinks. On the weekends, the lunch buffet is VND518,000++ and dinner VND798,000++ including free flow of sparkling wine, German beer and soft drinks.

ESTC

Mar 29 Compliance Regulations for Toy Products Exporting to US, EU, Japan and China

STC Vietnam - a subsidiary of STC Group - is holding the technical seminar: "Compliance Regulations for Toy Products Exporting to US, EU, Japan and China" on March 29, 2019. STC's experts in toys and children's product testing will share up-to-date toy safety regulations in the US, EU, Japan and China markets, and testing experience in toy safety aspects. The seminar is also a chance for people in toy and accessories industry to meet

and raise their concerns / questions to technical experts from STC Group. Reserve your seat before 25th March 2019 at <u>vnstc@stc.group</u> or tel +84 28 5448 2080 / Fax + 84 28 5448 2060

Advanced Purchase Promotion to North America from HCM City



Korean Air, established in 1969, is one of the world's top 20 airlines carrying more than 26 million passengers in 2017. The airline operates over 460 flights per day to 124 cities in 44 countries on six continents; it has a modern fleet of 174 aircraft and employs over 20,000 professional employees. Korean Air's core business includes passenger, cargo, aerospace, catering and in-flight sales. The airline's main hub is at the newly-opened Incheon (ICN) International Airport Terminal 2.



Mr. Jeff Dilley of Exsero Services Limited

Graduations to the HCMC AMCHAM on our 25th Anniversary. This is also my 25th year in Vietnam trade and investment. Since, I will be in HCMC, March 4-23rd, 2019, I am open to new opportunities. Please contact me, at exservina@yahoo.com or 0903174620



Work permit - The key point in resolving labor disputes with foreign employees

Having a valid work permit is one of requirements for expats to work in Vietnam. However, due to practical, day-to-day demands of business, many companies often sign labor contracts with expats without valid work permits. In case of dispute, the issues become: "Is the labor contract with an expat without a work permit valid?" and "What role does a work permit play in a labor dispute with expats?" This insight gives answers to such questions. Should you have any question, please feel free to contact us at info@letranlaw.com



Join interactive workshops at RMIT's Master's Programs Experience Day in HCM

If you're thinking about studying a master's degree, you can get a taste of what it is like in the classroom at RMIT University by joining interactive workshops at the RMIT Master's Programs Experience Day on Sunday March 24. The event, being held at RMIT's Saigon South Campus, provides the opportunity to explore the university's modern campus, learn about its programs and scholarships, and get information about the privilege scheme that is available to AusCham staff and members. To attend, register here: http://bit.ly/RMIT_PG_expday

Upcoming Events & Meetings, Special Offers



Mar 20 How Vietnam Can Thrive in a Water-scarce World: Supporting Rapid Economic Development with Sustainable Water Management

Addressing water quality and quantity issues has never been more critical. For Vietnam, this is a unique opportunity as it's one of the richest agricultural regions in the world and its economy is developing rapidly. If businesses, government and investors make the right decisions today, we have a chance to build an industrial base in Vietnam that has smart water management as one of its bedrock principles and is built to be water-resilient down the road. Which tools and best practices can be leveraged to drive sustainable water use and water management?



Mar 21 Manufacturing Committee March Meeting (For Members Only)

Regular monthly meeting of the Manufacturing Committee for networking, informationsharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.



Mar 22 Critical Thinking and Supply Chain Training Initiatives

Representatives from the University of Nebraska are conducting a round table discussion on training methods for Critical Thinking and Supply Chain Management. The University of Nebraska has one of the only Master's degree programs in Critical Thinking and they provide online certificate programs in areas of specific interest to Vietnam. Who should attend? HR and Training professionals interested in new ways to ensure their workforce is prepared for the future. The discussion will allow participants to share their needs as the University of Nebraska seeks partnerships to develop programs in Vietnam.



Mar 23 Meeting between City Leaders and FDI Enterprises 2019

According to direction of Ho Chi Minh City Party Committee and People's Committee, Investment and Trade Promotion Centre of Ho Chi Minh City (ITPC) with HCMC Party Committee office, HCMC People's Committee office, Department of Foreign Affairs, Department of Trade and Investment to organize The meeting between City Leaders and FDI Enterprises 2019 on March 23 from 8:00am to 11:30am at the City Conference Hall, 111 Ba Huyen Thanh Quan St., Dist. 3, HCMC.

For agenda and registration, please click **HERE**.



AmCham Women in Engineering Scholarship 2019 - Sponsorship Invitation

AmCham Women In Engineering Scholarship 2019 is going to be activated in both Ho Chi Minh City and Da Nang City and we are calling for partners to accompany with us in 2019 journey to inspire all future women engineers. AmCham Women In Engineering Scholarship (ACWES) has been organized since 2011 and the program's purposes are to encourage and support FEMALE students to study in science and engineering fields and to pursue technical careers.

Contact AmCham Scholarship Management Team if you have any concerns.



Mar 25 AmCham Education and Training Committee March Meeting (For Members Only)

The Committee meeting is Monday, March 25, at 3:30pm-5:30pm, in Baker & McKenzie's HCMC office.

Agenda: To refocus plans for a conference and discuss other ideas for initiatives are not yet covered in our planning



Mar 27 AmCham Palooza Party at Q Bar Saigon

AmCham will continue its series of monthly informal networking events at Q Bar Saigon in Thao Dien, one of the best cocktail, whisky & wine bars in Ho Chi Minh City. The monthly Palooza Party is a platform to develop new friendships, networking

opportunities and information exchange. People from all age groups are welcome to attend - there's no age limit, you just have to be young at heart! Come and join us for a night of casual networking, meet other professionals, bring your business cards! The AmCham Palooza is a popular group that holds networking events and happy hours regularly to increase communication amongst membership and expats.



Apr 03 Implementing Smart Cities in Vietnam

In 2016 Vietnam Prime Minister Nguyen Xuan Phuc approved a sustainable smart city development plan until 2025 with a view towards 2030 - Under the plan, four chains of smart

cities will be formed centering on Hanoi, Da Nang, Ho Chi Minh City and Can Tho. Highlight the key themes which will be explored during the panel discussion

- What makes a smart city?Smart design, Smart Technology and Smart Market
- How will a vision for smart cities in Vietnam impact visitors, residents etc.?



May 4 Cinco de Mayo Fiesta 2019 at District Federal

Come out and celebrate the Cinco de Mayo Fiesta with us and enjoy a free flow of frozen Patron margarita with Mexican themed food buffet at the District Federal, an authentic Mexican woodfired grill & bar in Thao Dien, District 2, on Saturday, May 4, 2019, from 7:00pm to 10:00pm

Advance tickets required.

Registration closes on May 2 or when we hit max registrations.

CHAMBER OF COMMERCE

DO YOU KNOW?

Benefits when you are AmCham Members

We love our AmCham members! What we want to know is do you know all the benefits you get with your membership? It's possible that you only remember the ones you've used recently, but there are many ways even our basic level memberships benefit at AmCham. Click <u>HERE</u> for details.



AmCham Vietnam - Ho Chi Minh City

 $^{\odot}$ 2006 - 2017 The American Chamber of Commerce in Vietnam, HCM City