AmCham HCMC Weekly Update - 21st Week of 2019

UPCOMING EVENTS



May 23 Navigating Business in Vietnam amidst US-China Tensions

As tensions run high between US and China, executives of global firms are reassessing their strategies. In this tumultuous environment, Fortune 500 firms may be turning to Vietnam as a safe haven from geopolitical uncertainty.

What are the motivating factors driving board room decisions and what challenges may lie ahead? Two key leaders from KPMG, one from the US and one from Vietnam, will share their viewpoints on this extremely timely topic.



May 23 POSTPONED - AmCham Port Tour to Saigon New Port

A port tour of Saigon New Port will be offered to help our members see operations of a local port. Saigon Newport has become a prestigious and powerful brand in the terminal operation in Vietnam. SNP handled 7.6 million teus in 2018 accounting for nearly 92% of Ho Chi Minh City market and 50% of whole country. SNP ranks among TOP 21 CONTAINERS TERMINAL WORLDWIDE and one of top 20 logistics suppliers of Vietnam.



May 28 Criminal Proceedings: Rights And Obligations Of Foreigners

Join this AmCham workshop offering specific guidance for criminal matters in Vietnam relating to real-life situations foreigners may face. This workshop explores the criminal procedures in Vietnam and potential solutions. Foreigners living and working in Vietnam, as well as Legal Departments and others who may interact with the the Criminal Procedures Code are encouraged to attend!



May 29 AmCham Palooza Party at Boudoir Lounge

AmCham will continue its series of monthly informal networking events at the coolest and latest nightspots in Ho Chi Minh City. The monthly Palooza Party is a platform to develop new friendships, networking opportunities and information exchange. Come and join us for a night of casual networking, meet other professionals, bring your business cards!



June 6 U.S. Ambassador Business Outlook & Consul General Farewell Dinner

Join U.S. Ambassador Daniel Kritenbrink, the AmCham Board and other members for a an evening of insight and conversation as well as a warm farewell for U.S. Consul General Mary Tarnowka who will depart from her role this summer.



June 29 AmCham Independence Day Celebration & Family Picnic

Join AmCham members, friends and family to enjoy our traditional American holiday and cultural event that is celebrated all across the USA. This year's event will celebrate 243 years of American Independence and 25 years of AmCham Vietnam!

Enjoy a fun-filled day with live music, amazing food, drinks, and entertainment.

SPONSORSHIP OPPORTUNITIES are available now. We welcome all kinds of sponsorship, such as cash, food & beverage, and products and services to support the event. Click **HERE** for our Sponsorship Packages.



June (date TBA) 2019 Dialogue with Ho Chi Minh City Leaders - Date to be confirmed

AmCham Vietnam, HCMC Chapter will host its 2019 Dialogue with HCMC Leaders in June 2019 (Date TBA). This important advocacy event is open to AmCham members to participate in discussions with the local leadership to share successes and challenges of doing business in HCMC. AmCham seeks to present issues and recommendations to City Leaders to improve the business environment. Topics will include issues from sectors such as infrastructure, power and energy, labor topics and tax concerns. AmCham members should contact respective Committee Leaders for more information.



July 10 In Da Nang: AmCham Supplier Day | Ngày Hội Các Nhà Cung Cấp 2019 tại Đà Nằng

AmCham Supplier Day 2019 expands to 2 locations: Ho Chi Minh City and Da Nang City. The AmCham Manufacturing Committee will offer additional exhibitor spaces and expanded expert presentations on insightful and in-depth topics along with a panel discussion for the all-day event in Ho Chi Minh and half-day event in Da Nang. It will be an opportunity for your company to display your products and meet other manufacturers and suppliers to establish a business relationship with them and expand your network.

SPONSORED NEWS



RSM Audit and Tax 2019 Seminar

As businesses seize opportunities arising from the digital economy, the need to mitigate risks and avoid penalties for non-compliance with government regulations on audit and tax is more critical than ever. Hear from RSM experts on how you can address these issues to thrive in the digital future. We present the most essential updates in auditing and tax changes.



CTRMS support firms moving manufacturing from China to Vietnam

USTR announced an increase of special tariffs to 25% on \$200 billion of U.S. imports from China on May 10 ("3rd List"), and then, on May 13, announced a "4th List" of \$300 billion of imports from China subject to special tariffs, so the tariffs will cover all U.S. imports from China. Contact CTRMS for help moving sourcing from China to Vietnam, and "Advance Rulings" from U.S. CBP.



Term of Labor Contracts for Director/General Directors under the Enterprises Law and the Labor Law

Under the enterprise law, the term of office of Director/General Director shall not exceed 05 years. Meanwhile, under the labor law, the only types of labor contract suitable for these jobs are the definite-term contract (with a maximum term of 36 months) and the indefinite-term contract. These provisions cause confusion for enterprises when signing labor contracts with employees holding such titles. This insight will clarify the confusion and suggest the solutions thereof. Should you have any question, please feel free to contact us at info@letranlaw.com



Advanced Purchase Promotion to North America from HCM City

Korean Air, established in 1969, is one of the world's top 20 airlines carrying more than 26 million passengers in 2018. Korean Air's core business includes passenger, cargo, aerospace, catering and in-flight sales. The airline's main hub is at the Incheon (ICN) International Airport Terminal 2 which opened in 2018. With a vision to be a respected leader in the world airline community, Korean Air is dedicated to providing excellence in flight. Click on the LINK for promotion.



Keep the heartbeat of your organisation healthy

Cardiovascular disease is the leading cause of death around the world, representing 31 percent of all global deaths. That's perhaps because we forget the role of stress, an underappreciated risk factor in cardiovascular disease - and one that may disproportionately affect expatriate employees. Find out more how Aetna can support your stress management efforts.



LIN Annual Cross-Sector Conference: Partnerships, Impact, Sustainability & Pre-Conference Training Day

As a Supporter of the May 30th event, AmCham is delighted to see such a fantastic lineup of representatives from organizations, companies, government and civil society that will talk partnerships, impact and sustainability with themes from leadership; CSR; Sustainable Development Goals (SDGs); supply chain; strategic philanthropy; community engagement; reporting and communications and more.

Check out some of the who's who of the conference and meet your peers, colleagues, visionaries, doers and representatives all in one day.

COMMITTEE MEETINGS & ACTIVITIES



AmCham Women in Engineering Scholarship 2019 - Sponsorship

AmCham Women In Engineering Scholarship (ACWES) will run in both Ho Chi Minh City and Da Nang City, and we are seeking sponsors to partner with us in 2019 to inspire all future women engineers. ACWES has existed since 2011 and the program's purposes are to encourage and support FEMALE students to study in science and engineering fields and to pursue technical careers.

Contact <u>AmCham Scholarship Management Team</u> if you would like more information or wish to become a sponsor of this important initiative.



May 21 ICT Committee Meeting (For AmCham's Members Only)

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.



May 28 Women In Leadership Round Table Planning Meeting

Join the Women in Leadership committee as we explore planning for this new initiative. If you are interested in shaping direction, programming and mission of AmCham's Women in Leadership, please join in developing this new committee.



Jun 4 Logistics & Supply Chain Committee Morning Briefing: 'How Intelligence Augmentation Can Help on Continuous Improvement'

Intelligence augmentation is a different approach to artificial intelligence which typically looks to fully automate different tasks or actions. IA is intended to function in close cooperation with and under human direction and work together with the purpose to help the human side improve capabilities, actions and understanding.

The aim is to increase the capacity of a person or organization to approach different

situations, to gain understanding on to suit particular needs, and to approach solutions to specific challenges managing by knowing a specific interactions between products, employees and / or end customers.



Jun 5 Education and Training Committee Meeting (For AmCham's Members Only)

To all Education & Training Committee members (and those AmCham members with an interest in Education), we welcome your attendance and ideas at our next meeting at 4pm on Wednesday June 5th at ASU.

NOTE: We will follow the regular meeting with a networking opportunity at Jake's BBQ at 50 Pasteur (across the street from the ASU location). We have the upstairs room reserved from 5:30 to 7:30.



Jun 11 Legal and VBF Liaison Committee Meeting (For AmCham's Members Only)

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.



Jun 10 - 20 AmCham World Blood Donor Days 2019

AmCham CSR Group together with British Business Group Vietnam is working with Hospital of Hematology and Blood Transfusion to organize an AmCham World Blood Donor Day from June 10 to June 20 at locations provided.

DO YOU KNOW...?



Welcome New Members 2019

We are very excited to welcome our new and recently joined Corporate Members: ANZ Bank, Austin Labs (MyStorage.vn), Cimigo Sole Member LLC, Construction Joint Stock Company No. 1 (COFICO), Platinum Global Company Limited; Individual Member: Mr. Andy Tran



AmCham Premium Membership 2019

The AmCham Premium Membership 2019 is a leadership level membership for companies committing support for AmCham's mission and programs. With the strong support of these fine businesses, AmCham is able to better achieve its mission and create new business initiatives.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click **HERE** for Premium Members' benefits.



Benefits to AmCham Membership

We love our AmCham members! Do you know all the benefits you get with your membership? Maybe you only remember the ones you've used recently, but there are many ways even our basic level members benefit at AmCham. Click <u>HERE</u> for details.

In the News

- Message From The Chair May 2019
- Vietnam smart city drive in full swing
- Developing PPP models to aid quality healthcare

- PM: State, private sectors must give priority to investment in science, technology
- China faces possible credit rating downgrade if the trade war isn't resolved
- USTR's 4 Lists of U.S. imports from China subject to special tariffs
- Democrats Try to Smooth USMCA Passage With Labor Proposal
- U.S. to remove tariffs on steel and aluminum for Canada, Mexico, to finalize USMCA

AMCHAM PREMIUM MEMBERS



Diamond







Gold





Silver





Bronze



















RUSSIN & VECCHI

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