

APPENDIX
COOPERATION AGREEMENT BETWEEN
VIETNAM CHAMBER OF COMMERCE AND INDUSTRY (VCCI)
AND
AMERICAN CHAMBER OF COMMERCE IN VIETNAM (AMCHAM)
ON PROMOTING TRADE FACILITATION BETWEEN THE U.S. - VIETNAM
IN THE NEW CONTEXT

On the basis of the Memorandum of Understanding (MOU) between the United States Agency for International Development (USAID), the Vietnam Chamber of Commerce and Industry (VCCI) and the American Chamber of Commerce in Vietnam (AMCHAM) for establishing Vietnam Trade Facilitation Alliance (VTFA) on December 12, 2014.

For the implementation of the cooperation agreement between VCCI and AMCHAM signed by the parties on July 1, 2015 and in accordance with the objectives and principles of VTFA.

The high tariffs imposition on Chinese exports of the United States increases the chances of Vietnam's exports, but, on the other hand, also implies a high risk of trade fraudulence on the origin of goods. If no timely and effective deterrent measures are taken, it may directly and negatively affect Vietnam's exports to the United States.

In order to assist Vietnamese businesses in exporting their goods to the U.S., to help businesses reduce compliance costs and help mitigate business risks, after discussion and deliberation, the Vietnam Chamber of Commerce and Industry, Branch in Ho Chi Minh City (VCCI-HCM) and AMCHAM agreed to sign the Appendix of the Cooperation Agreement with the following contents:

1. Advance Rulings and Other consultancy activities

a. Disseminating regulations on issuance of certificates of origin (C/O) and preventing trade fraudulence of origin

VCCI-HCM, the organization authorized to issue C/O exporting to the United States and also a member of VTFA, will continue to promote and disseminate origin regulations and procedures for C/O issuance for exports to the U.S. to assist Vietnamese enterprises in export activities.

VCCI-HCM and AMCHAM pledged to strengthen cooperation with Vietnamese and the U.S. authorities in sharing information to warn and prevent trade frauds about origin and illegal transshipment.

b. Advance Rulings and other consultancy activities

Advance Ruling in accordance with US law includes predetermination of codes, origins, trademarks and customs values (collectively known as Advance rulings). The two parties agree that AMCHAM is responsible for timely disclosure of the United States' advance rulings and that the two parties have the responsibility to post this information on their websites for reference.

The two parties agree that VCCI-HCM is the focal point for receiving consultancy requests for Advance Rulings and other consultancy requirements of enterprises. VCCI-HCM directly advises or through experts who may be members of AMCHAM and the U.S. experts for complex consultancy requirements.

2. Dissemination of GSP Rules of Origin, other U.S. preferences and cooperation in customs experience sharing

a. Dissemination of GSP Rules of Origin, other U.S. preferences

Both parties directly or through the relevant channels continue to lobby for the United States to early set the Generalized System of Preferences (GSP) for Vietnam. The two parties pledged to intensify coordination to disseminate and propagate GSP origin preferential rules and other U.S. preferences in the future for enterprises.

b. Cooperation in customs experience sharing

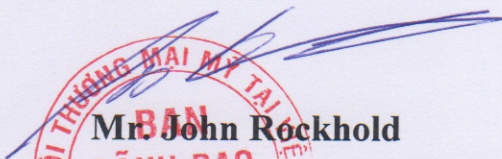
AMCHAM is the representative organization for the U.S. businesses as well as a partner of the U.S. Customs. VCCI is a national organization that brings together and represents the Vietnamese business community, as well as a partner of the Vietnamese Customs.

The two parties pledged to continue the impact to soon reach a cooperation agreement, Customs Mutual Assistance Agreement (CMAA), between the Vietnamese Customs and the U.S. Customs, in accordance with Article 12 of the WTO Trade Facilitation Agreement; to promote exchanges and experience sharing between Customs of the two countries as well as the Vietnamese business community in order to facilitate the import and export of goods between the two countries' enterprises.

This appendix is an indispensable part of the cooperation agreement between VCCI and AMCHAM signed by the parties on July 1, 2015.

After mutual understanding and agreement with the contents of this Appendix, both parties agree to confirm on.....

Mr. Vo Tan Thanh
Vice President VCCI
Director of VCCI HCM


Mr. John Rockhold
Executive Director AMCHAM Vietnam
(in HCMC)

