AmCham HCMC Weekly Update - 36th Week of 2019

UPCOMING EVENTS & ACTIVITIES



Sep 5 500 Startups Demo Day

Join AmCham at 500 Startups Demo Day, a regional startup showcase brought to you by 500 Startups Vietnam.

As the most active venture capital firm in Vietnam, 500 Startups is investing in talented tech entrepreneurs who are transforming the economy. The fund's most recent initiative to back these entrepreneurs is the Saola accelerator program, a 12-week program turbocharging startups with funding and mentorship from seasoned international experts. At the event, you will also have the chance to network with top-tier investors, corporate strategists, and other key startup ecosystem stakeholders in the region.



Sep 06-07 AmCham's National Conference & Networking Weekend 2019

Join other AmCham members and guests in a National Conference with Ambassador's Roundtable discussion of key issues in Vietnam-U.S. trade and investment and outlook for 2019-2020, and with weekend activities. Two days package includes Friday Welcome Cocktail Reception, Sat Networking Lunch, Afternoon Roundtable with Ambassador, Consul General, and U.S. Mission Officers, followed by Evening Cocktails and "Taste of America" Dinner with scrumptious cuisine cooked by four U.S. Chefs and fine wines and spirits.



Sep 10 Compliance and Risk Management for U.S. Companies in Vietnam

Despite expectations to the contrary, FCPA enforcement has remained strong under the Trump Administration. As enforcement continues, regulator expectations and best compliance practices also continue to evolve. As the bar gets higher, companies need to continue to improve their compliance practices. The UK Bribery Act, other relevant foreign laws and Vietnamese anti-corruption legislation also need to be considered as they can also give regulators a basis to prosecute companies for violations.

In this seminar, Tom Firestone, a partner in Baker's Washington, D.C. office and former federal prosecutor with the U.S. Department of Justice, and Hang Nguyen, a partner in Baker's Ho Chi Minh City office will discuss best practices for managing compliance risks in Vietnam.



Sep 19 Welcome Dinner for new U.S. Consul General Marie C. Damour

Join AmCham HCMC Board Members for this special dinner to welcome new U.S. Consul General Marie C. Damour at The Reverie Saigon on Sep. 19, 2019.

Marie C. Damour is a career member of the Senior Foreign Service, having joined the State Department in 1993, and is assigned to Ho Chi Minh City, Vietnam as Consul General beginning in August 2019.



Community Outreach - Help Support AmCham Scholarships

We need you to help make a difference! In its 19th year, the AmCham Scholarship program seeks to help local university students develop essential professional working skills with the aim to improve the business environment in Vietnam. We are seeking member sponsors to continue growing this program, which develops high quality human resources for member companies and supports talented Vietnamese students. To date, 875 scholarships have been awarded.

Contact amcham.programs@amchamvietnam.com for more information.

SPONSORED NEWS



25 years "Ready to fail" to reach the top

A real leader is someone who sees opportunities in difficulties, learns from mistakes and uses their knowledge to nurture the next generation of leaders. It is the mantra that Adib Kouteili, co-founder and director of PEB Steel Buildings, has consistently used during his 25 years in the steel industry.



Expeditors host 4th Annual Global Logistics Conference

Expeditors is a Fortune 500 service-based logistics company with headquarters in US. We pride ourselves on providing exceptional customer service, innovative solutions and market leading compliance. We are hosting our annual Global Logistics Conference event (GLC). This event brings together a selected group of the global and local companies focused on thought leadership in the Logistics industries. This year's GLC will be hosting on 11 Sep 2019 and focusing on the dynamic changes in the Air and Ocean, Technology in the supply chain and Infrastructure in Vietnam. For more information contact: tuan.le@expeditors.com



WHA Industrial Zone erected as model of sustainability

Growing environmental awareness is prompting some of the biggest industrial estate operators to take measures to protect vital water resources in Vietnam. As one of the fastest-growing economies in the world and with a 2019 GDP growth forecast at 6.7 per cent, Vietnam is facing the problems of rapid development as well as pollution. In particular, water pollution is continuing to rise at an alarming rate.... Read more



Life in Saigon: An American expat's journey to Vietnam

Laura Nalin, originally from Pennsylvania, U.S, moved to Ho Chi Minh City after falling in love with Vietnam while on holiday in the country. Laura talks to us about her experience living abroad, how she maintains her overall wellness and mental health, and reflects upon the ups and downs of expat living in this insightful **interview**.

At Aetna, we understand the unique challenges of living abroad in a foreign land. We are offering an exclusive 20% premium discount for individuals and organizations, to make an enquiry, please contact Aetna Health Solutions at vietnamsales@aetna.com.vn



Heritage Preservation Conference in HCMC on 10th & 11th of September 2019

Seminar on "Heritage Preservation and Economic Development" in HCMC will be organized on September 10th and 11th, 2019 at The Reverie Saigon Hotel (22-26 Nguyen Hue Str./ 57-69 Dong Khoi Str., District 1). The event is under the patronage of the HCMC People's Committee and co-arranged with the Italian Chamber of Commerce in Vietnam (ICHAM) and with the Italian architect firm SCE-Project Asia.



Booklet of bankruptcy law

On August 15, 2019, LeTran organized a legal seminar titled "Bankruptcy Lawsuit - Why Not?" for AmCham's business community. Please download Stephen's presentation from the seminar. The material is useful as a booklet for your quick reference on the bankruptcy laws of Vietnam. Should you have any questions, please contact us at Letranlaw.com/contact. Thank you!

Advanced Purchase Promotion to North America from HCM City



Korean Air, established in 1969, is one of the world's top 20 airlines carrying more than 26 million passengers in 2018. Korean Air's core business includes passenger, cargo, aerospace, catering and in-flight sales. The airline's main hub is at the Incheon (ICN) International Airport Terminal 2 which opened in 2018. With a vision to be a respected leader in the world airline community, Korean Air is dedicated to providing excellence in flight. Click on the LINK for promotion.

COMMITTEE MEETINGS & ACTIVITIES



Sep 10 Legal & VBF Liaison Committee Meeting (For Members Only)

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.



Sep 17 ICT Committee Meeting (For Members Only)

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.



Sep 19 Manufacturing Committee Meeting (For Members Only)

Regular monthly meeting of the Manufacturing Committee for networking, informationsharing, and planning advocacy efforts to improve the business environment and promote trade and investment between Vietnam and the U.S.



Sep 24 Logistics & Supply Chain Committee Meeting (For Members Only)

Welcome back from summer! Please join us for our monthly meeting of the Logistics and Supply Chain Committee. This month's meeting with have a guest speaker focused on the Warehouse and Industrial Space market. As the market is rapidly changing, we will focus on the warehouse space and key areas of concern and opportunity.



Sep 25 HR Committee Meeting (For Members Only)

Regular monthly meeting of the committee to review upcoming events, discuss and prepare positions on key issues, laws and regulations relating to trade and investment between Vietnam and the United States.

Welcome New Members 2019

Bronze Premium Member. Family Lawyers

Corporate Members: Apectrans JSC, Becamex Tokyu Company, Ceva Logistics Company Limited, Hong Ky Company, Hung Hau Agriculture Corporation, Long Thanh Plastic Company, Mapletree Vietnam Management, TCPVN Company Limited, Toptour Travel Company



AmCham Premium Membership 2019

Welcome Family Laywers to join AmCham as a Bronze Premium Member!

The AmCham Premium Membership 2019 is a leadership level membership for companies committing support for AmCham's mission and programs. With the strong support of these fine businesses, AmCham is able to better achieve its mission and create new business initiatives.

Our Premium Membership comes with a range of exclusive benefits. One all-inclusive Premium Membership's annual billing simplifies your businesses' sponsorship efforts. Click **HERE** for Premium Members' benefits.



Benefits to AmCham Membership

We love our AmCham members! Do you know all the benefits you get with your membership? Maybe you only remember the ones you've used recently, but there are many ways even our basic level members benefit at AmCham. Click HERE for details.

In the News

- Vietnam's labour productivity needs to catch up with ASEAN
- CPI rises 0.28% in August
- 14 central provinces with huge economic potential
- FDI disbursement hits \$12 billion in eight months

AMCHAM PREMIUM MEMBERS



Diamond







Gold





Silver







Bronze



















RUSSIN & VECCHI

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